



Credit Suisse International

Up to 500 Certificates linked to a basket of Shares, due July 2020

(the "Certificates" or the "Securities")

Series SPCSI2017-0QK5

(ISIN: GB00BDVJYV55)

Issue Price: SEK 12,000 per Security

Prospectus

This document constitutes a "prospectus" (the "**Prospectus**"), prepared for the purposes of Article 5.3 of Directive 2003/71/EC, as amended from time to time, including by Directive 2010/73/EU (the "**Prospectus Directive**") relating to the above Securities issued by Credit Suisse International (the "**Issuer**" or "**CSI**"). The Prospectus will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Distributor.

Programme

The Prospectus is one of a number of prospectuses under the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Programme**") of the Issuer and Credit Suisse AG.

The Securities

The Securities are in the form of Certificates and are issued by the Issuer under the Programme. The terms and conditions of the Securities will comprise:

- the General Terms and Conditions of Certificates (the "**General Conditions**") as incorporated by reference from the Put and Call Securities Base Prospectus dated 28 April 2016 pursuant to the Credit Suisse AG and Credit Suisse International Structured Products Programme for the issuance of Notes, Certificates and Warrants that has been approved by the Luxembourg *Commission de Surveillance du Secteur Financier* (as supplemented up to, and including, the date hereof, the "**Base Prospectus**");
- the applicable Product Conditions (the "**Product Conditions**") as incorporated by reference from the Base Prospectus;
- the Asset Terms for Equity-linked Securities (the "**Asset Terms**") as incorporated by reference from the Base Prospectus; and
- the specific terms of the Securities, as completing and amending the General Conditions, the Product Conditions and the Asset Terms, as set forth in "**Specific Terms**" below.

Information incorporated by reference

This Prospectus incorporates by reference certain information from the Base Prospectus and certain other filings in relation to the Issuer (see "*Documents Incorporated by Reference*" below). This Prospectus shall be read in conjunction with such information from the Base Prospectus and such filings.

Underlying Assets

The return on the Securities is linked to the performance of a basket of shares.

"Risk Factors" section in the Prospectus

Depending on the performance of the Underlying Asset and the FX Performance, you may lose some or all of your investment in the Securities.

Before purchasing any Securities, you should consider, in particular, the "Risk Factors" below together with the relevant Risk Factors incorporated by reference from the Base Prospectus and the CSi 2016 Annual Report.

17 May 2017

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IMPORTANT NOTICES

Potential for Discretionary Determinations by the Issuer under the Securities

Under the terms and conditions of the Securities, following the occurrence of certain events outside of its control, the Issuer may determine in its discretion to take one or more of the actions available to it in order to deal with the impact of such event on the Securities or the Issuer or both. It is possible that any such discretionary determination by the Issuer could have a material adverse impact on the value of and return on the Securities.

No other person is authorised to give information on the Securities: In connection with the issue and sale of the Securities, no person is authorised by the Issuer to give any information or to make any representation not contained in the Prospectus, and neither the Issuer nor the Dealer accepts responsibility for any information or representation so given that is not contained in the Prospectus.

Not an offer: The Prospectus does not constitute an offer to the public of Securities, and may not be used for the purposes of an offer to the public or solicitation by anyone, in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation and no action is being taken to permit an offering of the Securities to the public or the distribution of the Prospectus in any jurisdiction where any such action is required except as specified herein.

Restrictions on distribution: The distribution of the Prospectus and the offering of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession the Prospectus comes are required by the Issuer to inform themselves about, and to observe, such restrictions. For a description of certain restrictions on offers or sales of the Securities and the distribution of the Prospectus and other offering materials relating to the Securities, please refer to the section entitled "Selling Restrictions" of the Base Prospectus (as amended by the 24 May 2016 Supplement (as defined below)) which are incorporated by reference into this document.

Important U.S. notice: The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**"). Subject to certain exemptions, the Securities may not be offered, sold or delivered within the United States of America or to, or for the account or benefit of, U.S. persons. A further description of the restrictions on offers and sales of the Securities in the United States or to U.S. persons is set forth in the section entitled "Selling Restrictions" of the Base Prospectus which are incorporated by reference into this document.

Information only as at the date hereof: The delivery of this document at any time does not imply that any information contained herein is correct at any time subsequent to the date hereof.

No post-issuance information: The Issuer will not be providing any post-issuance information, except if required by any applicable laws and regulations.

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for these types of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuer, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

| Section A – Introduction and Warnings | | |
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| A.1 | Introduction and Warnings: | <p>This Summary should be read as an introduction to the Prospectus. Any decision to invest in Securities should be based on consideration of the Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> |
| A.2 | Consent(s): | <p>Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p> <p>(a) Name and address of Authorised Offeror(s): Garantum Fondkommission AB Norrmalmstorg 16 Box 7364 103 90 Stockholm Sweden (the "Distributor")</p> <p>(b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in the Kingdom of Sweden during the period from, and including, 17 May 2017 to, and including, 26 June 2017</p> <p>(c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction in which the Non-exempt Offer is to take place</p> <p>If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Prospectus does not contain</p> |

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| | | any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror . |
| Section B – Issuer | | |
| B.1 | Legal and commercial name of the Issuer: | Credit Suisse International ("CSi") (the " Issuer "). |
| B.2 | Domicile and legal form of the Issuer, legislation under which the Issuer operates and country of incorporation of Issuer: | CSi is an unlimited company incorporated in England and Wales. CSi is an English bank regulated as an EU credit institution and operates under English law. Its registered head office is located at One Cabot Square, London E14 4QJ. |
| B.4b | Known trends with respect to the Issuer and the industries in which it operates: | Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year. |
| B.5 | Description of group and Issuer's position the group: | <p>The shareholders of CSi are Credit Suisse AG (which holds CSi's ordinary shares through Credit Suisse AG (Zürich Stammhaus) and Credit Suisse AG, Guernsey Branch), Credit Suisse Group AG and Credit Suisse PSL GmbH. CSi has a number of subsidiaries.</p> <p>A summary organisation chart is set out below:</p> <pre> graph TD CSG[Credit Suisse Group AG] --> CSA[Credit Suisse AG] CSG --> CSI[Credit Suisse International] CSA --> CSI CSPS[Credit Suisse PSL GmbH] --> CSI </pre> |
| B.9 | Profit forecast or estimate: | Not applicable; no profit forecasts or estimates have been made by the Issuer. |

| B.10 | Qualifications in audit report on historical financial information: | Not applicable; there were no qualifications in the audit report on historical financial information. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|--|--|-------------|--|--|-----------------------|-------------------------------|--|--|------|------|--|--|--|--------------|-------|-------|--------------------------|---------|---------|-------------------|-------|-------|----------|-------|-------|---|--|--|--------------|---------|---------|-------------------|---------|---------|----------------------------|--------|--------|---|--|--|
| B.12 | Selected key financial information; no material adverse change and description of significant change in financial position of the Issuer: | <table border="1" data-bbox="547 371 1385 1227"> <thead> <tr> <th colspan="3" data-bbox="547 371 1385 427">CSI*</th> </tr> <tr> <th data-bbox="547 427 940 488"><i>In USD million</i></th> <th colspan="2" data-bbox="940 427 1385 488"><i>Year ended 31 December</i></th> </tr> <tr> <td data-bbox="547 488 940 548"></td> <th data-bbox="940 488 1161 548">2016</th> <th data-bbox="1161 488 1385 548">2015</th> </tr> </thead> <tbody> <tr> <td data-bbox="547 548 940 636">Selected consolidated income statement data</td> <td data-bbox="940 548 1161 636"></td> <td data-bbox="1161 548 1385 636"></td> </tr> <tr> <td data-bbox="547 636 940 696">Net revenues</td> <td data-bbox="940 636 1161 696">1,384</td> <td data-bbox="1161 636 1385 696">1,745</td> </tr> <tr> <td data-bbox="547 696 940 757">Total operating expenses</td> <td data-bbox="940 696 1161 757">(1,714)</td> <td data-bbox="1161 696 1385 757">(1,982)</td> </tr> <tr> <td data-bbox="547 757 940 817">Loss before taxes</td> <td data-bbox="940 757 1161 817">(330)</td> <td data-bbox="1161 757 1385 817">(237)</td> </tr> <tr> <td data-bbox="547 817 940 878">Net loss</td> <td data-bbox="940 817 1161 878">(196)</td> <td data-bbox="1161 817 1385 878">(118)</td> </tr> <tr> <td data-bbox="547 878 940 960">Selected consolidated balance sheet data</td> <td data-bbox="940 878 1161 960"></td> <td data-bbox="1161 878 1385 960"></td> </tr> <tr> <td data-bbox="547 960 940 1021">Total assets</td> <td data-bbox="940 960 1161 1021">332,381</td> <td data-bbox="1161 960 1385 1021">400,989</td> </tr> <tr> <td data-bbox="547 1021 940 1081">Total liabilities</td> <td data-bbox="940 1021 1161 1081">309,673</td> <td data-bbox="1161 1021 1385 1081">378,085</td> </tr> <tr> <td data-bbox="547 1081 940 1142">Total shareholders' equity</td> <td data-bbox="940 1081 1161 1142">22,708</td> <td data-bbox="1161 1081 1385 1142">22,904</td> </tr> <tr> <td data-bbox="547 1142 940 1227">*This key financial information is for CSI and its subsidiaries</td> <td data-bbox="940 1142 1161 1227"></td> <td data-bbox="1161 1142 1385 1227"></td> </tr> </tbody> </table> <p data-bbox="547 1227 1415 1288">There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2016.</p> <p data-bbox="547 1317 1415 1406">Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 December 2016.</p> | | | CSI* | | | <i>In USD million</i> | <i>Year ended 31 December</i> | | | 2016 | 2015 | Selected consolidated income statement data | | | Net revenues | 1,384 | 1,745 | Total operating expenses | (1,714) | (1,982) | Loss before taxes | (330) | (237) | Net loss | (196) | (118) | Selected consolidated balance sheet data | | | Total assets | 332,381 | 400,989 | Total liabilities | 309,673 | 378,085 | Total shareholders' equity | 22,708 | 22,904 | *This key financial information is for CSI and its subsidiaries | | |
| CSI* | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>In USD million</i> | <i>Year ended 31 December</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 2016 | 2015 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Selected consolidated income statement data | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net revenues | 1,384 | 1,745 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total operating expenses | (1,714) | (1,982) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loss before taxes | (330) | (237) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net loss | (196) | (118) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Selected consolidated balance sheet data | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total assets | 332,381 | 400,989 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total liabilities | 309,673 | 378,085 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total shareholders' equity | 22,708 | 22,904 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| *This key financial information is for CSI and its subsidiaries | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.13 | Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency: | Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B.14 | Issuer's position in its corporate group and dependency on other entities within the corporate group: | <p data-bbox="547 1738 836 1771">See Element B.5 above.</p> <p data-bbox="547 1800 1415 1890">The liquidity and capital requirements of CSI are managed as an integral part of the wider CS group framework. This includes the local regulatory liquidity and capital requirements in the UK.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| B.15 | Issuer's principal activities: | CSi's principal business is banking, including the trading of derivative products linked to interest rates, foreign exchange, equities, commodities and credit. The primary objective of CSi is to provide comprehensive treasury and risk management derivative product services. |
| B.16 | Ownership and control of the Issuer: | The shareholders of CSi are Credit Suisse AG (which holds CSi's ordinary shares through Credit Suisse AG (Zürich Stammhaus) and Credit Suisse AG, Guernsey Branch), Credit Suisse Group AG and Credit Suisse PSL GmbH. CSi has a number of subsidiaries. |
| Section C – Securities | | |
| C.1 | Type and class of securities being offered and security identification number(s): | The securities (the " Securities ") are certificates. The Securities of a Series will be uniquely identified by ISIN : GB00BDVJYV55; Common Code : 161716120. |
| C.2 | Currency: | The currency of the Securities will be Swedish Krona (" SEK ") (the " Settlement Currency "). |
| C.5 | Description of restrictions on free transferability of the Securities: | The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the " Securities Act ") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations. |
| C.8 | Description of rights attached to the securities, ranking of the securities and limitations to rights: | Rights: The Securities will give each holder of Securities (a " Securityholder ") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments. Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding. Limitation to Rights: <ul style="list-style-type: none"> The Issuer may redeem the Securities early for illegality reasons, following an event of default or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s). In such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of each Security on account of interest or otherwise. <p>Where:</p> <ul style="list-style-type: none"> Unscheduled Termination Amount: in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to its redemption, as calculated by the calculation |

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| | | <p>agent using its internal models and methodologies.</p> <p>For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take into account the financial position of the Issuer immediately prior to the event of default, and the Issuer shall be presumed to be able to fully perform its obligations under such Security for such purposes.</p> <ul style="list-style-type: none"> • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities by payment of the Unscheduled Termination Amount as described above (and no other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer). • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders. • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • Governing Law: The Securities are governed by English law. |
| C.11 | Admission to trading: | Application has been made to admit the Securities to trading on the Regulated Market of the Luxembourg Stock Exchange and the NASDAQ OMX Stockholm Stock Exchange. |
| C.15 | Effect of the underlying instrument(s) on value of investment: | <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Averaging Dates.</p> <p>See Element C.18 below for details on how the value of the Securities is affected by the value of the underlying asset(s).</p> |
| C.16 | Scheduled Maturity Date or Settlement Date: | The scheduled Maturity Date of the Securities is 10 currency business days following the final Averaging Date or, if such date falls on different dates for different underlying assets, the latest of such dates to occur (expected to be 20 July 2020). |
| C.17 | Settlement Procedure: | <p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Sweden.</p> |

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| C.18 | Return on Derivative Securities: | <p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities. <p style="text-align: center;"><u>REDEMPTION AMOUNT</u></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.</p> <p>The Issuer shall redeem each Security on the Maturity Date at the redemption amount (the "Redemption Amount"), which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency equal to the <i>sum</i> of (a) the <i>product</i> of (i) the Redemption Option Percentage, (ii) the Nominal Amount and (iii) the FX Performance, and (b) the <i>product</i> of (i) the Nominal Amount, (ii) the Participation Percentage, and (iii) the Performance.</p> <p>Where:</p> <ul style="list-style-type: none"> • Averaging Dates: in respect of an underlying asset, each of 3 July 2019, 3 August 2019, 3 September 2019, 3 October 2019, 3 November 2019, 3 December 2019, 3 January 2020, 3 February 2020, 3 March 2020, 3 April 2020, 3 May 2020, 3 June 2020 and 3 July 2020 in each case, subject to adjustment. • Currency Rate: the spot rate of exchange of the Reference Currency for the Settlement Currency, expressed as the number of units of the Settlement Currency for a unit of the Reference Currency. • Final FX Date: one currency business day following the final Averaging Date. • Final Price: in respect of an underlying asset, the average of the Levels of such underlying asset at the Valuation Time on each of the Averaging Dates. • FX Final: the Currency Rate on the Final FX Date. • FX Initial: the Currency Rate on the Initial FX Date. • FX Performance: an amount, expressed as a percentage, equal to (a) the FX Final, <i>divided</i> by (b) the FX Initial. • Initial FX Date: the Initial Setting Date. • Initial Setting Date: in respect of an underlying asset, 3 July 2017, subject to adjustment. • Level: in respect of an underlying asset and any day, the closing price of such underlying asset quoted on the relevant exchange. • Nominal Amount: SEK 100,000. • Participation Percentage: indicatively 130 per cent., subject to a minimum of 100 per cent. • Performance: the <i>greater</i> of (a) zero per cent. and (b) the <i>difference</i> between (i) the Top Rank Basket Performance, <i>minus</i> |
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| | | <p>(ii) the Strike, and such amount shall be <i>multiplied</i> by the FX Performance.</p> <ul style="list-style-type: none"> • Redemption Option Percentage: zero per cent. • Reference Currency: United States dollar ("USD"). • Strike: 100 per cent. (expressed as a decimal). • Strike Price: in respect of an underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date. • Top Rank Basket Performance: (a) the <i>sum</i> of (i) the Worst Underlying Assets Performance and (ii) the <i>product</i> of (A) 1.3 and (B) 3, <i>divided</i> by (b) 10. • Underlying Asset Return: in respect of an underlying asset, an amount equal to the Final Price of such underlying asset <i>divided</i> by its Strike Price. • Valuation Time: in respect of an underlying asset, the scheduled closing time on the exchange. • Worst Underlying Assets Performance: an amount equal to the <i>sum</i> of the Underlying Asset Return of each of the 7 underlying assets with the lowest Underlying Asset Return. |
| C.19 | Final reference price of underlying: | The Final Price of an underlying asset shall be determined on the Averaging Dates. |
| C.20 | Type of underlying: | <p>The underlying assets are a basket of shares comprising the ordinary shares of:</p> <ul style="list-style-type: none"> (a) FMC Corporation (the "FMC Shares"); (b) Sociedad Quimica y Minera de Chile SA (the "Quimica Shares"); (c) Tesla Motors Inc. (the "Tesla Shares"); (d) Samsung SDI Co., Ltd (the "Samsung Shares"); (e) Albemarle Corporation (the "Albemarle Shares"); (f) EnerSys (the "EnerSys Shares"); (g) LG Chem Ltd (the "LG Chem Shares"); (h) Panasonic Corporation (the "Panasonic Shares"); (i) GS Yuasa Corporation (the "GS Yuasa Shares"); and (j) BYD Co Ltd H (the "BYD Shares"). <p>Information on each of the underlying assets can be found at:</p> <ul style="list-style-type: none"> (i) in respect of the FMC Shares, the Quimica Shares, the Albemarle Shares and the EnerSys Shares: www.nyse.com; and (ii) in respect of the Tesla Shares: www.nasdaq.com; (iii) in respect of the Samsung Shares and the LG Chem Shares: |

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| | | <p>www.krx.co.kr.com;</p> <p>(iv) in respect of the Panasonic Shares and the GS Yuasa Shares: www.jpx.co.jp; and</p> <p>(v) in respect of the BYD Shares: www.hkex.com.hk.</p> |
| Section D – Risks | | |
| D.2 | Key risks that are specific to the Issuer: | <p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The profitability of the Issuer will be affected by, among other things, changes in global economic conditions, inflation, interest/exchange rates, capital risk, liquidity risk, market risk, credit risk, risks from estimates and valuations, risks relating to off-balance sheet entities, cross-border and foreign exchange risks, operational risks, legal and regulatory risks and competition risks.</p> <p>The Issuer is exposed to a variety of risks that could adversely affect its operations and/or financial condition:</p> <ul style="list-style-type: none"> • Market risk: The Issuer is subject to the risk of loss arising from adverse changes in interest rates, foreign currency rates, equity prices, commodity prices and other relevant parameters, such as market volatility. Consequently, the Issuer is subject to the risk of potential changes in the fair values of financial instruments in response to market movements. • Liquidity risk: The Issuer is subject to the risk that it is unable to fund assets and meet obligations as they fall due under both normal and stressed market conditions. • Currency risk: The Issuer is exposed to the effects of fluctuations in the prevailing foreign currency exchange rates on its financial position and cash flows. • Credit risk: The Issuer is subject to: (a) "credit risk", where the Issuer may incur a loss as a result of a borrower or counterparty failing to meet its financial obligations or as a result of deterioration in the credit quality of the borrower or counterparty, (b) "wrong-way risk" or "correlation risk", where the Issuer's exposure to the counterparty in a financial transaction increases while the counterparty's financial health and its ability to pay on the transaction diminishes, and (c) "settlement risk", where the settlement of a transaction results in timing differences between the disbursement of cash or securities and the receipt of counter-value from the counterparty. • Country risk: The Issuer is subject to the risk of a substantial, systemic loss of value in the financial assets of a country or group of countries, which may be caused by dislocations in the credit, equity and/or currency markets. • Legal and regulatory risk: The Issuer faces significant legal risks in its businesses, including, amongst others, (a) disputes over terms or trades and other transactions in which the Credit Suisse group acts as principal, (b) the unenforceability or inadequacy of documentation used to give effect to transactions |

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| | | <p>in which the Credit Suisse group participates, (c) investment suitability concerns, (d) compliance with the laws of the countries in which the Credit Suisse group does business and (e) disputes with its employees. The Issuer is also subject to increasingly more extensive and complex regulation, which may limit the Issuer's activities or increase the costs of compliance with regulation (including penalties or fines imposed by regulatory authorities). The Issuer (and the financial services industry) continue to be affected by significant uncertainty over the scope and content of regulatory reform.</p> <ul style="list-style-type: none"> • Operational risk: The Issuer is subject to the risk of financial loss arising from inadequate or failed internal processes, people or systems, or from external events. Operational risks include the risk of fraudulent transactions, trade processing errors, business disruptions, failures in regulatory compliance, defective transactions, and unauthorised trading events. • Conduct risk: The Issuer is exposed to the risk that poor conduct by the Credit Suisse group, employees or representatives which could result in clients not receiving a fair transaction, damage to the integrity of the financial markets or the wider financial system, or ineffective competition in the markets in which the Issuer operates that disadvantages clients, including risks arising from unauthorised trading, potential unsuitability of products sold or advice provided to clients, and breaches of regulatory rules or laws by individual employees or market conduct. • Reputational risk: The Issuer is subject to risk to its reputation, which may arise from a variety of sources such as the nature or purpose of a proposed transaction, the identity or nature of a potential client, the regulatory or political climate in which the business will be transacted or significant public attention surrounding the transaction itself. • Regulatory action in the event that the Issuer is failing or the UK resolution authority considers that it is likely to fail: The UK Banking Act, which implements the EU Bank Recovery and Resolution Directive, provides for a "resolution regime" granting substantial powers to the UK resolution authority to implement resolution measures (including, but not limited to, directing the sale of the relevant institution or transfer of the relevant institution's business to a "bridge bank") with respect to a UK financial institution (such as the Issuer) where the UK resolution authority considers that the relevant institution is failing or is likely to fail and action is necessary in the public interest. If the Issuer were to become subject to a "resolution regime" you could lose some or all of your investment in the Securities. In addition, the UK resolution authority also has the power to exercise the "bail-in" tool in relation to Securities issued by the Issuer to write down the Issuer's liabilities or to convert a class of liability to another class, and this would result in the write down and/or conversion to equity of such Securities. |
| D.6 | <p>Key risks that are specific to the Securities and risk warning that investors may</p> | <p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> • The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, |

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| | <p>lose value of entire investment or part of it:</p> | <p>fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities.</p> <ul style="list-style-type: none"> • The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. • If the redemption amount or settlement amount or any other amount payable under the Securities depends on the performance of the underlying asset(s) and is multiplied by a participation factor which is greater than 100 per cent., investors may participate disproportionately in the performance of the underlying asset(s). • A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. • The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. • The total size of Securities being issued on the issue date may be greater than the amount subscribed or purchased by investors as the dealer may retain some of the Securities as part of its issuing, market-making and/or trading arrangements or for the purposes of meeting future investor demand. The issue size of the Securities should not be regarded as indicative of the depth or liquidity of the market, or the demand, for the Securities. • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • The Participation Percentage will not be set by the Issuer until the Initial Setting Date so that the Issuer may take into account the prevailing market conditions at the time of the close of the offer period in order that the Issuer may issue the Securities at the relevant price and on the relevant terms. There is a risk that the final amount(s) set by the Issuer will be other than the indicative amount(s) specified in the specific terms, although the final |
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| | | <p>amount(s) will not be less than the minimum amount(s) specified in the specific terms or greater than the maximum amount(s) specified in the specific terms, as the case may be. Nevertheless, prospective investors must base their investment decision on the indicative amount(s) (and in light of the minimum or maximum amount(s)) so specified, and will not have a right of withdrawal from their purchase obligation when the final amount(s) are set by the Issuer. Investors will be notified of the final value of Participation Percentage by way of notice published on the Distributor's website and on the website of the Luxembourg Stock Exchange (www.bourse.lu), however investors should note that no supplement will be published in relation to such final setting.</p> <ul style="list-style-type: none"> • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal, following an event of default or following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s)) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer. • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds at a comparable return and/or at an effective interest rate as high as the interest rate or yield on the Securities being redeemed and may only be able to do so at a significantly lower rate. Investors in Securities should consider such reinvestment risk in light of other investments available at that time. • Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities. • Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies. • Investors should note that the Issuer will not be obliged to maintain the listing of the Securities in certain circumstances, such as a change in listing requirements. • The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect on the value of and return on the Securities. • The amount(s) payable (or deliverable) on the Securities (whether at maturity or otherwise) will be based on the arithmetic average of the applicable values of the underlying asset(s) on the specified averaging dates. If the value of the underlying asset(s) dramatically surged on one or more of such averaging dates, the amount payable (or deliverable) may be significantly less than it |
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| | | <p>would have been had the amount payable been linked only to the value of the underlying asset(s) on a single date.</p> <ul style="list-style-type: none"> • The performance of a share is dependent upon macroeconomic factors which may adversely affect the value of Securities. The issuer of a share has no obligation to any Securityholders and may take any actions in respect of such share without regard to the interests of the Securityholders, and any of these actions could adversely affect the market value of and return on the Securities. Securityholders will not participate in dividends or other distributions paid on such share. • If the basket constituents are highly correlated, any move in the performance of the basket constituents will exaggerate the impact on the value of and return on the Securities. Even in the case of a positive performance by one or more of the basket constituents, the performance of the basket as a whole may be negative if the performance of one or more of the other basket constituents is negative to a greater extent. • The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error. • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), or may early redeem the Securities at an amount which may be less than the initial investment. • In making discretionary determinations under the terms and conditions of the Securities, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities and could result in their early redemption. • The Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates, into which it merges or to which it sells or transfers all or substantially all of its property. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them which may be material to an investor, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose. <p>Investors may lose some or all of their investment if one or more of the following occurs: (a) the Securities do not provide for</p> |
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| | | <p>scheduled repayment in full of the issue or purchase price at maturity or upon mandatory early redemption or optional early redemption of the Securities, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements and/or the underlying asset(s), that result in the amount payable being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.</p> |
| Section E – Other | | |
| E.2b | Reasons for the offer and use of proceeds: | Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements). |
| E.3 | Terms and conditions of the offer: | <p>An offer of the Securities will be made in the Kingdom of Sweden during the period from, and including, 17 May 2017 to, and including, 26 June 2017 (the "Offer Period"). The Offer Period may be discontinued at any time. The offer price will be equal to SEK 12,000 per Security.</p> <p>The Securities are offered subject to the following conditions:</p> <p>The offer of the Securities is conditional on their issue.</p> <p>The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the issue date.</p> <p>Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally. Applicants will be notified by the relevant Distributor of the success of their application.</p> <p>The results of the offer will be published on the Distributor's website following the closing of the Offer Period or, if such website is not available, the results of the offer will be available upon request from the relevant Distributor.</p> <p>There is no minimum amount of application.</p> |
| E.4 | Interests material to the issue/offer: | Fees shall be payable to the Distributor(s). The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above. |
| E.7 | Estimated expenses charged to the investor by the Issuer/offeror: | The amount of the fee paid by the Issuer or its affiliates on the basis of the tenor of the Securities is up to 1.20 per cent. per annum of the Nominal Amount per Security. The offer price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date. |

RISK FACTORS

The risk factors set out below should be read in addition to the risk factors set out on each of (a) pages 10 and 123 to 135 (pages 12 and 125 to 137 of the PDF) of the CSi 2016 Annual Report (as defined in the section headed "Documents Incorporated by Reference" below) and (b) pages 68 to 108 (inclusive) of the Base Prospectus (as defined above and as supplemented by the 13 April 2017 Supplement). Such risk factors are risk factors that are material to the Securities in order to assess the market risk associated with them or which may affect the Issuer's ability to fulfil its obligations under them.

Depending on the performance of the Underlying Assets and the FX Performance, you may lose some or all of your investment in the Securities.

General

1. **Investors may also lose some or all of their investment if one or more of the following occurs:**
 - (a) **the Issuer fails and is unable to make payments owing under the Securities;**
 - (b) **investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price; or**
 - (c) **any adjustments are made to the terms and conditions of the Securities following certain events affecting the Issuer's hedging arrangements and/or the Underlying Assets, that result in the amount payable being reduced.**
2. Securityholders are exposed to the credit risk of the Issuer as the Securities are unsecured. The Securities will be adversely affected in the event of a default, reduced credit rating or deterioration in the solvency of the Issuer.
3. The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities.
4. The Securities involve complex risks, which include, among other things, share price risks, credit risks, foreign exchange risks, exchange rate risks, interest rate risks and/or political risks. Before buying the Securities, investors should carefully consider, among other things, (a) the trading price of the Securities, (b) the level and volatility of the Underlying Assets, (c) the depth of the market or liquidity of the Securities, and (d) any related transaction costs. An investment in the Securities is only suitable for investors who (either alone or in conjunction with an appropriate financial adviser) are capable of evaluating the merits and risks of such an investment. Investors should consult their own financial, tax, legal or other advisers as they consider appropriate and carefully review and consider such an investment decision in the light of the foregoing and their personal circumstances.
5. A secondary market for the Securities may not develop and, if it does, it may not provide the holders with liquidity and may not continue for the life of the Securities. A decrease in the liquidity of the Securities may cause, in turn, an increase in the volatility associated with the price of such Securities. Illiquidity may have a severely adverse effect on the market value of the Securities.
6. In making calculations and determinations with regard to the Securities, there may be a conflict of interest between the investors and the Calculation Agent and/or the Issuer. Save where otherwise provided, the Calculation Agent and/or the Issuer are each required to act in good faith and in a commercially reasonable manner. However, the Calculation Agent and/or the Issuer do not have any obligations of agency or trust for any investors and have no fiduciary obligations towards them. In particular, each of the Calculation Agent, the Issuer and their

affiliated entities may have interests in other capacities (such as other business relationships and activities). Prospective investors should be aware that any determination made by the Calculation Agent and/or the Issuer may have a negative impact on the value of and return on the Securities.

7. The Issuer and its affiliates are not acting as a fiduciary for, or an adviser to, any investor in respect of the Securities and each investor will be solely responsible and must have sufficient knowledge, experience and professional advice (which may be from third parties) to make its own evaluation of the merits and risks of investment of the Securities. Neither the Issuer, nor any of its affiliates, is an agent of any Securityholder for any purpose.
8. By purchasing the Securities, investors acknowledge that they are not relying on the views or advice of, or any information from, the Issuer or its affiliates in respect of the purchase of the Securities.
9. Each Security's retention of value is dependent on the creditworthiness of the Issuer, which may change over the term of the Securities. The Securities are unsubordinated and unsecured obligations of Credit Suisse International and rank equally with all other unsubordinated and unsecured obligations of Credit Suisse International. Securityholders are exposed to the risk that the Issuer could become insolvent and fail to make payments owing by it under the Securities. Credit Suisse International is a UK domiciled bank established under English law and a wholly-owned subsidiary of Credit Suisse Group AG. Credit Suisse International is regulated as an EU credit institution by the Financial Conduct Authority and the Prudential Regulation Authority (the "**PRA**"). The PRA has issued a scope of permission notice authorising Credit Suisse International to carry out specified regulated investment activities. Securities are not deposits, and are not covered by any deposit insurance or protection scheme.
10. Neither the Issuer nor any of its affiliates make any representation as to the performance of the Securities.
11. The levels and basis of taxation on the Securities and any relief from such taxation can change at any time. The levels and basis of taxation on the Securities and availability of any tax relief will depend on the individual circumstances of each investor and any tax regime which is applicable to the Security and/or the investor. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors.

DOCUMENTS INCORPORATED BY REFERENCE

This Prospectus should be read and construed in conjunction with the documents incorporated by reference into this Prospectus and each supplement (if any) to this Prospectus. The information included in the following documents, except the documents incorporated by reference therein and to the extent of the information to be incorporated by reference as provided below, is hereby incorporated by reference into this Prospectus and deemed to form part of this Prospectus:

- (a) the Base Prospectus;
- (b) the supplement to the Base Prospectus dated 24 May 2016 (the "**24 May 2016 Supplement**");
- (c) the supplement to the Base Prospectus dated 4 January 2017 (the "**4 January 2017 Supplement**");
- (d) the supplement to the Base Prospectus dated 13 April 2017 (the "**13 April 2017 Supplement**");
- (e) CSI's Annual Report for the year ended 31 December 2015 (the "**CSi 2015 Annual Report**");
- (f) CSI's Annual Report for the year ended 31 December 2016 (the "**CSi 2016 Annual Report**");
- (g) the Form 20-F of Credit Suisse Group AG (the "**Group**") and Credit Suisse AG ("**CS**") filed with the United States Securities and Exchange Commission (the "**SEC**") on 24 March 2017 (the "**Form 20-F Dated 24 March 2017**"), which contains the 2016 Annual Report (the "**Group 2016 Annual Report**") attached as an exhibit thereto;
- (h) the Form 6-K of the Group and CS filed with the SEC on 24 March 2017 (the "**Form 6-K Dated 24 March 2017**"), which contains a media release containing proposals for the Annual General Meeting of the Group and information regarding a subsequent event related to full year 2016 earnings and an update of full year 2016 results;
- (i) the Form 6-K of the Group and CS filed with the SEC on 5 April 2017 (the "**Form 6-K Dated 5 April 2017**"), which contains a media release containing information regarding investigations of the Group's historical private banking services on a cross-border basis;
- (j) the Form 6-K of CS filed with the SEC on 26 April 2017 (the "**Form 6-K Dated 26 April 2017**"), which contains as an exhibit the Credit Suisse Earnings Release 1Q17; and
- (k) the Form 6-K of CS filed with the SEC on 4 May 2017 (the "**Form 6-K Dated 4 May 2017**"), which contains the Credit Suisse Financial Report 1Q17 as an exhibit thereto.

Any statement contained in the documents listed above shall be deemed to be modified or superseded for the purpose of this Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Prospectus.

Any non-incorporated parts of a document referred to herein are either deemed not relevant for the investor or are otherwise covered elsewhere in this Prospectus.

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The information incorporated by reference that is not included in the cross reference list is considered as additional information and is not required by the relevant schedules of Commission Regulation (EC) No. 809/2004, as amended.

Copies of this Prospectus and the documents incorporated by reference are available on the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Distributor.

Investors who have not previously reviewed the information contained in the Base Prospectus (and the supplements to the Base Prospectus) should do so in connection with their evaluation of the Securities.

Terms defined in the General Conditions, the Product Conditions or the Asset Terms shall have the same meaning herein unless otherwise defined in the Specific Terms (as defined below).

In the event of any inconsistency between (a) the Specific Terms and (b) the General Conditions, the Product Conditions or the Asset Terms, the Specific Terms will prevail.

SPECIFIC TERMS

The Securities will be subject to the General Conditions, the Product Conditions and the Asset Terms (in each case, as defined and incorporated by reference in "Documents Incorporated by Reference" above and as set out in the Base Prospectus (as incorporated by reference herein)), and also to the following provisions (the "**Specific Terms**"). Each reference in such General Conditions, Product Conditions and Asset Terms to the "Final Terms" shall be deemed to be deleted and replaced by the "Specific Terms". For the avoidance of doubt, the fourth paragraph of the General Conditions (on pages 166 to 167 of the Base Prospectus) applies with regard to the order of priority of the above terms.

PART A – CONTRACTUAL TERMS

- | | | |
|----|--|--------------------------------|
| 1. | Series Number: | SPCSI2017-0QK5 |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Certificate Conditions |
| 4. | Type of Security: | Not Applicable |
| 5. | Settlement Currency: | Swedish Krona (" SEK ") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES

- | | | |
|-----|--|---|
| 7. | Number of Securities: | |
| | (i) Series: | Up to 500 Securities |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | SEK 12,000 per Security |
| 9. | Nominal Amount: | SEK 100,000 |
| 10. | Minimum Transferable Number of Securities: | Not Applicable |
| 11. | Transferable Number of Securities: | One Security |
| 12. | Minimum Trading Lot: | Not Applicable |
| 13. | Issue Date: | 14 July 2017 |
| 14. | Maturity Date: | 10 Currency Business Days following the final Averaging Date or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur (expected to be 20 July 2020) |
| 15. | Coupon Basis: | Not Applicable |
| 16. | Redemption/Payment Basis: | Equity-linked |
| 17. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS

Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

- | | | |
|-----|---|----------------|
| 29. | Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 30. | Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 31. | Premium Provisions (General Note Condition 4 or General Certificate Condition 4): | Not Applicable |
| 32. | Other Coupon Provisions (Product Condition 2): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

- | | | |
|-------|---|---|
| 33. | Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): | Top Rank Basket, provided that the formula in Product Condition 3(a)(ii)(G) shall be deemed to be deleted and replaced with the following: "(ROP × NA × FX Performance) + (NA × PP × Performance)" |
| (i) | Redemption Option Percentage: | Zero per cent. |
| (ii) | Participation Percentage: | Indicatively 130 per cent. |
| - | Minimum Participation Percentage: | 100 per cent. |
| (iii) | Redemption Amount Cap: | Not Applicable |
| (iv) | Redemption Floor Percentage: | Zero per cent. |
| (v) | FX Adjusted: | Applicable |
| - | Currency Rate: | The spot rate of exchange of the Reference Currency for the Settlement Currency, expressed as the number of units of the Settlement Currency for a unit of the Reference Currency |
| - | Currency Rate Page: | Bloomberg page USDSEK WMCO <CURRENCY> |
| - | Currency Rate Time: | 4 p.m., London time |
| - | Fallback Currency Rate: | Not Applicable |
| - | Reference/Exchange Currency Rate: | Not Applicable |
| - | Reference/Exchange Currency Rate Page: | Not Applicable |
| - | Reference/Exchange Currency Rate Time: | Not Applicable |

| | | |
|--------|---|--|
| - | Fallback Reference/Exchange Currency Rate: | Not Applicable |
| - | Settlement/Exchange Currency Rate: | Not Applicable |
| - | Settlement/Exchange Currency Rate Page: | Not Applicable |
| - | Settlement/Exchange Currency Rate Time: | Not Applicable |
| - | Fallback Settlement/Exchange Currency Rate: | Not Applicable |
| - | Final FX Date: | 1 Currency Business Day following the final Averaging Date or, if such date falls on different dates for different Underlying Assets, the latest of such dates to occur |
| - | Initial FX Date: | Initial Setting Date |
| - | Reference Currency: | United States dollar (" USD ") |
| - | Exchange Currency: | Not Applicable |
| - | Alternative price source: | Not Applicable |
| (vi) | Lock-in Call: | Not Applicable |
| (vii) | Single Factor Lock-in Redemption: | Not Applicable |
| (viii) | Booster Call: | Not Applicable |
| (ix) | Put Performance: | Not Applicable |
| (x) | Best Capped Basket: | Not Applicable |
| (xi) | Top Rank Basket: | Applicable |
| - | Number of Replacements: | 3 |
| - | Replacement Level: | 30 per cent. (expressed as a decimal) |
| (xii) | Knock-in Provisions: | Not Applicable |
| (xiii) | Strike: | 100 per cent. (expressed as a decimal) |
| (xiv) | Performance Cap: | Not Applicable |
| 34. | Initial Setting Date: | 3 July 2017 |
| 35. | Initial Averaging Dates: | Not Applicable |
| 36. | Final Fixing Date: | Not Applicable |
| 37. | Averaging Dates: | Each of 3 July 2019, 3 August 2019, 3 September 2019, 3 October 2019, 3 November 2019, 3 December 2019, 3 January 2020, 3 February 2020, 3 March 2020, 3 April 2020, 3 May 2020, 3 June 2020 and 3 July 2020 |
| 38. | Final Price: | In respect of an Underlying Asset, the average of the |

| | | | |
|-----|-------|---|---|
| | | | Levels (with regard to the Valuation Time) of such Underlying Asset in respect of the Averaging Dates |
| | (i) | Final Price Cap: | Not Applicable |
| | (ii) | Final Price Floor: | Not Applicable |
| 39. | | Redemption Final Price: | Not Applicable |
| 40. | | Strike Price: | In respect of an Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date |
| | (i) | Strike Cap: | Not Applicable |
| | (ii) | Strike Floor: | Not Applicable |
| 41. | | Trigger Redemption (Product Condition 3(c)): | Not Applicable |
| 42. | | Details relating to Instalment Securities: | Not Applicable |
| 43. | | Physical Settlement Provisions (Product Condition 4): | Not Applicable |
| 44. | | Put Option: | Not Applicable |
| 45. | | Call Option: | Not Applicable |
| 46. | | Unscheduled Termination Amount: | |
| | (i) | Unscheduled Termination at Par: | Not Applicable |
| | (ii) | Minimum Payment Amount: | Not Applicable |
| | (iii) | Deduction for Hedge Costs: | Not Applicable |
| 47. | | Payment Disruption: | Not Applicable |
| 48. | | Interest and Currency Rate Additional Disruption Event: | Not Applicable |

UNDERLYING ASSET(S)

| | | | | | |
|-----|----------|--|---------------------------|------------------------------|--------------------------------------|
| 49. | | List of Underlying Asset(s): | Applicable | | |
| | i | Underlying Asset_i | Weight_i | Composite_i | Adjustment Factor_i |
| | 1 | The ordinary shares of FMC Corporation (the " FMC Shares ") | Not Applicable | Not Applicable | Not Applicable |
| | 2 | The ordinary shares of Sociedad Quimica y Minera de Chile SA (the " Quimica Shares ") | Not Applicable | Not Applicable | Not Applicable |
| | 3 | The ordinary shares of Tesla Motors Inc. (the | Not Applicable | Not Applicable | Not Applicable |

"Tesla Shares")

| | | | | |
|--------|--|---|----------------|----------------|
| 4 | The ordinary shares of Samsung SDI Co., Ltd (the " Samsung Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 5 | The ordinary shares of Albemarle Corporation (the " Albemarle Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 6 | The ordinary shares of EnerSys (the " EnerSys Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 7 | The ordinary shares of LG Chem Ltd (the " LG Chem Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 8 | The ordinary shares of Panasonic Corporation (the " Panasonic Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 9 | The ordinary shares of GS Yuasa Corporation (the " GS Yuasa Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 10 | The ordinary shares of BYD Co Ltd H (the " BYD Shares ") | Not Applicable | Not Applicable | Not Applicable |
| 50. | Equity-linked Securities: | Applicable | | |
| | Single Share, Share Basket or Multi-Asset Basket: | Share Basket | | |
| | In respect of the FMC Shares: | | | |
| (i) | Share Issuer: | FMC Corporation | | |
| (ii) | Share: | The FMC Shares | | |
| (iii) | ISIN: | US3024913036 | | |
| (iv) | Bloomberg Code: | FMC UN <Equity> | | |
| (v) | Information Source: | www.nyse.com | | |
| (vi) | Exchange: | New York Stock Exchange | | |
| (vii) | Related Exchange: | All Exchanges | | |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 | | |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual | | |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual | | |

| | | |
|--------|---------------------------------------|-----------------------------------|
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the Quimica Shares:

| | | |
|--------|--|--|
| (i) | Share Issuer: | Sociedad Quimica y Minera de Chile SA |
| (ii) | Share: | The Quimica Shares |
| (iii) | ISIN: | US8336351056 |
| (iv) | Bloomberg Code: | SQM UN <Equity> |
| (v) | Information Source: | www.nyse.com |
| (vi) | Exchange: | New York Stock Exchange |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging | In respect of each Averaging Date: Share Basket and |

| | | |
|--------|---------------------------------------|---|
| | Reference Dates: | Averaging Reference Dates - Common/Individual |
| (a) | Omission: | Not Applicable |
| (b) | Postponement: | Applicable |
| (c) | Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| (a) | Change in Law: | Change in Law Option 1 Applicable |
| (b) | Foreign Ownership Event: | Not Applicable |
| (c) | FX Disruption: | Not Applicable |
| (d) | Insolvency Filing: | Applicable |
| (e) | Hedging Disruption: | Applicable |
| (f) | Increased Cost of Hedging: | Not Applicable |
| (g) | Loss of Stock Borrow: | Not Applicable |
| (h) | Increased Cost of Stock Borrow: | Not Applicable |

In respect of the Tesla Shares:

| | | |
|--------|--|--|
| (i) | Share Issuer: | Tesla Motors Inc. |
| (ii) | Share: | The Tesla Shares |
| (iii) | ISIN: | US88160R1014 |
| (iv) | Bloomberg Code: | TSLA UW <Equity> |
| (v) | Information Source: | www.nasdaq.com |
| (vi) | Exchange: | NASDAQ Global Select Market |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |

| | | |
|--------|--|---|
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the Samsung Shares:

| | | |
|--------|-----------------------------|---|
| (i) | Share Issuer: | Samsung SDI Co., Ltd |
| (ii) | Share: | The Samsung Shares |
| (iii) | ISIN: | KR7006400006 |
| (iv) | Bloomberg Code: | 006400 KP <Equity> |
| (v) | Information Source: | www.krx.co.kr. |
| (vi) | Exchange: | Korea Exchange (Stock Market) |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |

- | | | |
|--------|--|---|
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the Albemarle Shares:

- | | | |
|-------|---------------------|-------------------------|
| (i) | Share Issuer: | Albemarle Corporation |
| (ii) | Share: | The Albemarle Shares |
| (iii) | ISIN: | US0126531013 |
| (iv) | Bloomberg Code: | ALB UN <Equity> |
| (v) | Information Source: | www.nyse.com |
| (vi) | Exchange: | New York Stock Exchange |
| (vii) | Related Exchange: | All Exchanges |

| | | |
|--------|--|---|
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the EnerSys Shares:

| | | |
|-------|---------------------|-------------------------|
| (i) | Share Issuer: | EnerSys |
| (ii) | Share: | The EnerSys Shares |
| (iii) | ISIN: | US29275Y1029 |
| (iv) | Bloomberg Code: | ENS UN <Equity> |
| (v) | Information Source: | www.nyse.com |
| (vi) | Exchange: | New York Stock Exchange |

| | | |
|--------|--|---|
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the LG Chem Shares:

| | | |
|-------|---------------------|--------------------|
| (i) | Share Issuer: | LG Chem Ltd. |
| (ii) | Share: | The LG Chem Shares |
| (iii) | ISIN: | KR7051910008 |
| (iv) | Bloomberg Code: | 051910 KP <Equity> |
| (v) | Information Source: | www.krx.co.kr. |

- | | | |
|--------|--|---|
| (vi) | Exchange: | Korea Exchange (Stock Market) |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the Panasonic Shares:

- | | | |
|-------|-----------------|-----------------------|
| (i) | Share Issuer: | Panasonic Corporation |
| (ii) | Share: | The Panasonic Shares |
| (iii) | ISIN: | JP3866800000 |
| (iv) | Bloomberg Code: | 6752 JT <Equity> |

- | | | |
|--------|--|---|
| (v) | Information Source: | www.jpx.co.jp |
| (vi) | Exchange: | Tokyo Stock Exchange |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the GS Yuasa Shares:

- | | | |
|------|---------------|----------------------|
| (i) | Share Issuer: | GS Yuasa Corporation |
| (ii) | Share: | The GS Yuasa Shares |

| | | |
|--------|--|---|
| (iii) | ISIN: | JP3385820000 |
| (iv) | Bloomberg Code: | 6674 JT <Equity> |
| (v) | Information Source: | www.jpx.co.jp |
| (vi) | Exchange: | Tokyo Stock Exchange |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual |
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement: | Not Applicable |
| (xi) | Trade Date: | 29 June 2017 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event: | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable |

In respect of the BYD Shares:

| | | |
|-----|---------------|--------------|
| (i) | Share Issuer: | BYD Co Ltd H |
|-----|---------------|--------------|

- (ii) Share: The BYD Shares
- (iii) ISIN: CNE100000296
- (iv) Bloomberg Code: 1211 HK <Equity>
- (v) Information Source: www.hkex.com.hk.com
- (vi) Exchange: Hong Kong Stock Exchange
- (vii) Related Exchange: All Exchanges
- (viii) Maximum Days of Disruption: Eight Scheduled Trading Days as specified in Asset Term 1
- (ix) Adjustment basis for Share Basket and Reference Dates: In respect of the Initial Setting Date: Share Basket and Reference Dates - Common/Individual
- (x) Adjustment basis for Share Basket and Averaging Reference Dates: In respect of each Averaging Date: Share Basket and Averaging Reference Dates - Common/Individual
 - (a) Omission: Not Applicable
 - (b) Postponement: Applicable
 - (c) Modified Postponement: Not Applicable
- (xi) Trade Date: 29 June 2017
- (xii) Jurisdictional Event: Not Applicable
- (xiii) Jurisdictional Event Jurisdiction(s): Not Applicable
- (xiv) Share Substitution: Applicable
- (xv) Additional Disruption Events:
 - (a) Change in Law: Change in Law Option 1 Applicable
 - (b) Foreign Ownership Event: Not Applicable
 - (c) FX Disruption: Not Applicable
 - (d) Insolvency Filing: Applicable
 - (e) Hedging Disruption: Applicable
 - (f) Increased Cost of Hedging: Not Applicable
 - (g) Loss of Stock Borrow: Not Applicable
 - (h) Increased Cost of Stock Borrow: Not Applicable

51. Equity Index-linked Securities: Not Applicable

| | | |
|-----|--|--|
| 52. | Commodity-linked Securities: | Not Applicable |
| 53. | Commodity Index-linked Securities: | Not Applicable |
| 54. | ETF-linked Securities: | Not Applicable |
| 55. | FX-linked Securities: | Not Applicable |
| 56. | FX Index-linked Securities: | Not Applicable |
| 57. | Inflation Index-linked Securities: | Not Applicable |
| 58. | Interest Rate Index-linked Securities: | Not Applicable |
| 59. | Cash Index-linked Securities: | Not Applicable |
| 60. | Multi-Asset Basket-linked Securities: | Not Applicable |
| 61. | Fund-linked Securities: | Not Applicable |
| 62. | Valuation Time: | As determined in accordance with Equity-linked Securities Asset Term 1 |

GENERAL PROVISIONS

| | | |
|-----|---|--|
| 63. | (i) Form of Securities: | Registered Securities |
| | (ii) Global Security: | Not Applicable |
| | (iii) Held under the NSS: | Not Applicable |
| | (iv) Intended to be held in a manner which would allow Eurosystem eligibility: | No |
| | (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: | Not Applicable |
| 64. | Financial Centre(s): | Not Applicable |
| 65. | Business Centre(s): | Not Applicable |
| 66. | Listing and Admission to Trading: | Applicable |
| | (i) Exchange(s) to which application will initially be made to list the Securities: | Luxembourg Stock Exchange and NASDAQ OMX Stockholm Stock Exchange |
| | (ii) Admission to trading: | Application has been made for the Securities to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange and NASDAQ OMX Stockholm Stock Exchange with effect from, at the earliest, the Issue Date, provided, however, that no assurance can be given that the Securities will be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange and NASDAQ OMX Stockholm Stock Exchange on the Issue Date or any |

specific date thereafter.

67. Security Codes and Ticker Symbols:
- | | |
|------------------------|----------------|
| ISIN: | GB00BDVJYV55 |
| Common Code: | 161716120 |
| Swiss Security Number: | Not Applicable |
| Telekurs Ticker: | Not Applicable |
| WKN Number: | Not Applicable |
68. Clearing and Trading:
- | | |
|---|------------------|
| Clearing System(s) and any relevant identification number(s): | Euroclear Sweden |
|---|------------------|
69. Delivery:
- | | |
|--|--------------------------|
| | Delivery against payment |
|--|--------------------------|
70. Agents:
- | | |
|---|--|
| Calculation Agent: | Credit Suisse International One Cabot Square London E14 4QJ |
| Principal Certificate Agent: | Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm Sweden |
| Paying Agent(s): | Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm Sweden |
| Additional Agents: | Applicable |
| Registrar: | Euroclear Sweden AB Box 191 SE-101 23 Stockholm Sweden |
| Issuing Agent (<i>Emissionsinstitut</i>): | Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm Sweden |
71. Dealer(s):
- | | |
|--|-----------------------------|
| | Credit Suisse International |
|--|-----------------------------|
72. Specified newspaper for the purposes of notices to Securityholders:
- | | |
|--|----------------|
| | Not Applicable |
|--|----------------|
73. 871(m) Securities:
- | | |
|--|---|
| | The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m). |
|--|---|
74. Additional Provisions:
- | | |
|--|----------------|
| | Not Applicable |
|--|----------------|

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1. Offer Price: The Offer Price will be equal to the Issue Price.

See item 11 below for information on applicable fees.
2. Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: Up to 500 Securities.

To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.
3. Conditions (in addition to those specified in the Prospectus) to which the offer is subject: The offer of the Securities is conditional on their issue.

The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the Offer Price and any commission paid by any investor without interest.
4. The time period during which the offer will be open ("**Offer Period**"): An offer of the Securities will be made in the Kingdom of Sweden during the period from, and including 17 May 2017 to, and including, 26 June 2017.

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the relevant Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
5. Description of the application process: Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.

Investors will be notified by the relevant Distributor of the amount allotted.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.
6. Description of the possibility to reduce subscriptions and manner for refunding: Not Applicable.

excess amount paid by applicants:

7. Details of the minimum and/or maximum amount of application:

There is no minimum amount of application.

All of the Securities requested through the relevant Distributor during the Offer Period will be assigned up to the maximum amount of the offer.

In the event that requests exceed the total amount of the offer, the relevant Distributor will close the Offer Period early, pursuant to item 4 above.
8. Details of the method and time limits for paying up and delivering the Securities:

The Securities will be issued on the Issue Date against payment to the Issuer by the relevant Distributor of the aggregate subscription moneys. Each investor will be notified by the relevant Distributor of the settlement arrangements in respect of the Securities at the time of such investor's application.
9. Manner in and date on which results of the offer are to be made public:

The results of the offer will be published on the Distributor's website and the Luxembourg Stock Exchange website (www.bourse.lu) following the closing of the Offer Period or, if such websites are not available, the results of the offer will be available upon request from the relevant Distributor.
10. Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants will be notified by the relevant Distributor of the success of their application.
11. Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

The amount of the fee paid by the Issuer or its affiliates on the basis of the tenor of the Securities is up to 1.20 per cent. per annum of the Nominal Amount per Security. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.
12. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place:

Garantum Fondkommission AB
Norrmalmstorg 16
Box 7364
103 90 Stockholm
Sweden
13. Consent:

The Issuer consents to the use of the Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:

 - (a) Name and address of Authorised Offeror(s): See item 12 above
 - (b) Offer period for which use of the Prospectus is authorised by the Authorised Offer Period

Offeror(s):

- (c) Conditions to the Prospectus may use of the only be used by the Prospectus by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.

Interests of Natural and Legal Persons involved in the Offer

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor.

The amount of the fee paid by the Issuer or its affiliates on the basis of the tenor of the Securities is up to 1.20 per cent. per annum of the Nominal Amount per Security. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

Performance of the Underlying Asset(s) and other information concerning the Underlying Asset(s)

Information in relation to each of the Underlying Assets, including information about past and future performance and volatility can be found at:

- (a) in respect of the FMC Shares: www.nyse.com;
- (b) in respect of the Quimica Shares: www.nyse.com;
- (c) in respect of the Tesla Shares: www.nasdaq.com;
- (d) in respect of the Samsung Shares: www.krx.co.kr;
- (e) in respect of the Albemarle Shares: www.nyse.com;
- (f) in respect of the EnerSys Shares: www.nyse.com;
- (g) in respect of the LG Chem Shares: www.krx.co.kr;
- (h) in respect of the Panasonic Shares: www.jpx.co.jp;
- (i) in respect of the GS Yuasa Shares: www.jpx.co.jp; and
- (j) in respect of the BYD Shares: www.hkex.com.hk.

The information appearing on such websites does not form part of the Prospectus.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Assets, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer: | Not Applicable; the net proceeds from the offer of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements). |
| (ii) | Estimated net proceeds: | Not Applicable. |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: _____

Duly authorised

By: _____

Duly authorised

CREDIT SUISSE INTERNATIONAL

History, Development and Organisational Structure

Credit Suisse International ("**CSi**") was incorporated in England and Wales under the Companies Act 1985, on 9 May 1990, with registered no. 2500199 and was re-registered as an unlimited company under the name "Credit Suisse Financial Products" on 6 July 1990, and was renamed Credit Suisse First Boston International on 27 March 2000 and Credit Suisse International on 16 January 2006.

CSi, a UK domiciled bank established under English law, is an indirect wholly owned subsidiary of Credit Suisse Group AG. CSi's registered head office is in London and is located at One Cabot Square, London E14 4QJ and its telephone number is +44 (0)20 7888 8888.

CSi is an English bank and is regulated as an EU credit institution by the Financial Conduct Authority ("**FCA**") and the Prudential Regulation Authority ("**PRA**"). The PRA has issued a scope of permission notice authorising CSi to carry out specified regulated investment activities.

CSi is an unlimited company and, as such, its shareholders have a joint, several and unlimited obligation to meet any insufficiency in the assets of CSi in the event of its liquidation. The joint, several and unlimited liability of the shareholders of CSi to meet any insufficiency in the assets of CSi will only apply upon liquidation of CSi. Therefore, prior to any liquidation of CSi, the creditors may only have recourse to the assets of CSi and not to those of its shareholders.

CSi and its consolidated subsidiaries have unrestricted and direct access to funding sources of the Group. After making enquiries of the Group, the Directors of CSi have received a confirmation that the Group will ensure that CSi maintains a sound financial position and is able to meet its debt obligations for the foreseeable future.

Principal Activities and Principal Markets

CSi commenced business on 16 July 1990. Its principal business is banking, including the trading of derivative products linked to interest rates, foreign exchange, equities, commodities and credit. The primary objective of CSi is to provide comprehensive treasury and risk management derivative product services. CSi has established a significant presence in global derivative markets through offering a full range of derivative products and continues to develop new products in response to the needs of its customers and changes in underlying markets. The business is managed as a part of the Global Markets and Investment Banking and Capital Markets Divisions of Credit Suisse AG. For more information on CSi's principal markets and activities, see page 7 (page 9 of the PDF) of the CSi 2016 Annual Report.

The liquidity and capital requirements of CSi and its consolidated subsidiaries are managed as an integral part of the wider CS group framework. This includes the local regulatory liquidity and capital requirements in the UK.

Organisational Structure

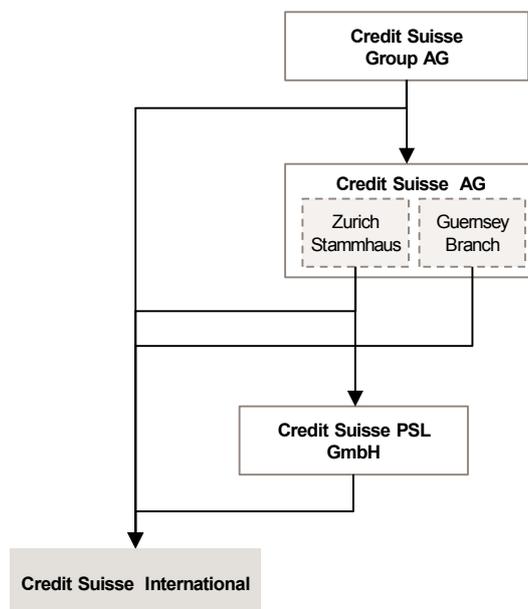
The subsidiaries of CSi which are consolidated in the financial statements contained in the CSi 2016 Annual Report are listed on pages 82 to 84 (pages 84 to 86 of the PDF) of the CSi 2016 Annual Report, each of which is wholly owned by CSi. For information on CSi's relationship with Credit Suisse Group AG, see page 6 (page 8 of the PDF) of the CSi 2016 Annual Report.

Major Shareholders

The shareholders of CSi are:

- (a) Credit Suisse Group AG, whose head office is at Paradeplatz 8, CH-8070 Zürich, Switzerland, and who is the ultimate parent of the consolidated Credit Suisse Group which includes Credit Suisse AG;
- (b) Credit Suisse AG, a Swiss bank and a leading global bank with its registered head office at Paradeplatz 8, CH-8070 Zürich, Switzerland who provides its clients with private banking, investment banking and asset management services worldwide;

- (c) Credit Suisse AG, Guernsey Branch, whose place of business is at Helvetia Court, Les Echelons, South Esplanade, St Peter Port GY1 3ZQ, Guernsey was established as a Branch of Credit Suisse AG on 1 April 1986 and whose principal activities are deposit taking, bond issuing and lending the funds received within the Credit Suisse Group; and
- (d) Credit Suisse PSL GmbH, whose registered office is c/o Credit Suisse AG, Paradeplatz 8, 8001 Zürich, Switzerland and was incorporated in Zürich, Switzerland on 29 September 2009 and whose principal activity is to finance, purchase, hold, manage and sell financial participations in other Credit Suisse Group companies.



There is trading of shares in CSi between these shareholders and therefore the respective shareholdings will change from time to time, although CSi will remain an indirect wholly owned subsidiary of Credit Suisse Group AG.

Names and Addresses of Directors and Executives

The business address of the members of the Board of Directors is One Cabot Square, London E14 4QJ.

The current members of the Board of Directors, their role within CSi and their principal activities outside CSi, if any, are as follows:

| Board Member | External Activities |
|-------------------------------------|---|
| Noreen Doyle (Non- Executive Chair) | <ul style="list-style-type: none"> Independent member and Chair of the Board of Directors, the Nomination and the Advisory Remuneration Committee, independent member of the Risk Committee and Audit Committee of CSi and Credit Suisse Securities (Europe) Limited. Ms. Doyle is also: <ul style="list-style-type: none"> Chair of the Board of BBA; and Chair of the Board of Directors, Chair of the Corporate Governance and Nominating Committee and of the Executive-Finance Committee and Member of the Audit Committee of Newmont Mining Corporation. |

| | |
|---------------------------------|---|
| Paul Ingram | <ul style="list-style-type: none"> • Managing Director in the CRO division of CSi. • Mr. Ingram is also Chief Risk Officer of CSi and Credit Suisse Securities (Europe) Ltd. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited |
| Christopher Horne | <ul style="list-style-type: none"> • Managing Director in the CFO division of CSi. • Mr. Horne is also Deputy CEO of CSi and Credit Suisse Securities (Europe) Ltd. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited, Credit Suisse Investment Holdings (UK) and Credit Suisse Investments (UK). |
| Alison Halsey (Non-Executive) | <ul style="list-style-type: none"> • Independent member of the Board of Directors, Chair of the Audit Committee and Member of the Risk, Nomination and Advisory Remuneration Committee of CSi and Credit Suisse Securities (Europe) Limited. • Ms. Halsey is also: <ul style="list-style-type: none"> ▪ Non-executive Director, Chair of the Audit & Risk Committee and Member of the Nomination and Remuneration Committees of Cambian Group Plc.; ▪ Non-executive Director, Chair of the Audit Committee, and Member of the Nomination, Remuneration and Risk Advisory Committees of Provident Financial Group Plc.; and ▪ Non-executive Director and Member of the Risk, Compliance and Nominations Committees and Chair of the Audit Committee of Aon UK Limited. |
| David Mathers (CEO) | <ul style="list-style-type: none"> • Managing Director in the CFO division of Credit Suisse AG. • Mr. Mathers is also CEO of CSi and Credit Suisse Securities (Europe) Ltd and CFO of Credit Suisse AG. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited. |
| Eraj Shirvani | <ul style="list-style-type: none"> • Global Head of GM Solutions. • UK Head of GM Credit & Solutions. • UK Head of GM Equities (Interim). • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited. • Mr. Shirvani is a member of the Board of Directors of: <ul style="list-style-type: none"> ▪ Association for Financial Markets in Europe (AFME); and ▪ Global Financial Markets Association (GFMA) |
| Robert Endersby (Non-Executive) | <ul style="list-style-type: none"> • Independent member of the Board of Directors, Chair of the Risk Committee and Member of the Audit, Nomination and Advisory Remuneration Committee of CSi and Credit Suisse Securities (Europe) Limited. • Mr. Endersby is also Non-executive Director, |

| | |
|---------------------|---|
| | Chair of Risk Committee, Member of Audit Committee, Remuneration Committee and Disclosure Committee of Tesco Personal Finance Group Limited and Tesco Personal Finance Plc. |
| Caroline Waddington | <ul style="list-style-type: none"> • Managing Director in the CFO division of CSi. • Ms. Waddington is also Regional CFO for Credit Suisse UK Regulated Entities including CSi and Chair of the UK Pension Committee. • Member of the Board of Directors of Credit Suisse Securities (Europe) Limited and a Member of the Board of Directors of Credit Suisse Investment Holdings (UK) and Credit Suisse Investments (UK). • Ms. Waddington is a member of the Board of Directors of: <ul style="list-style-type: none"> ▪ NameCo (No.357) Limited; ▪ Roffey Park Institute Limited; and ▪ Brook House (Clapham Common) Management Company Limited. |

Pages 1 and 22 (pages 3 and 24 of the PDF) of the CSi 2016 Annual Report provide further information on CSi's Board of Directors.

Directors' Conflicts of Interest

There are no potential conflicts of interest of the members of the Board of Directors between their duties to CSi and their private interests and/or other duties.

Legal and Arbitration Proceedings

During the last 12 months there have been no governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the financial position or profitability of CSi, and CSi is not aware of any such proceedings being either pending or threatened, except as disclosed below in the 2016 CSi Annual Report (under the heading Contingent Liabilities and Other Commitments on pages 81 to 82 (pages 83 to 84 of the PDF)) and below:

1. U.S. Antitrust Class Action re CDS

US Antitrust Class Action re CDS. Certain Credit Suisse entities, as well as other banks, have been named in civil litigation in the US, currently pending in the US District Court for the Southern District of New York. In August 2015, Credit Suisse and the class action plaintiffs reached an agreement in principle to settle the action. In April 2016, the court granted final approval to the settlement agreement, entering final judgment and dismissing the action.

2. Rosserlane and Swinbrook v Credit Suisse International

CSi is the defendant in English court litigation brought by Rosserlane Consultants Limited and Swinbrook Developments Limited (the "**claimants**"). The litigation relates to the forced sale by CSi in 2008 of Caspian Energy Group LP ("**CEG**"), the vehicle through which the claimants held a 51 per cent. stake in the Kyurovdag oil and gas field in Azerbaijan. CEG was sold for USD 245m following two unsuccessful M&A processes. The claimants allege that CEG should have been sold for at least USD 700m. CSi is vigorously defending the claims, which it believes are without merit. The trial commenced in October 2014 and on 20 February 2015 the case was dismissed and judgment given in favour of CSi. The claimants appealed the judgment and in January 2017 the Court of Appeal ruled in CSi's favour.

3. CSi is defending a EUR 170 million clawback claim brought by the Winding up Committee ("WUC**") of Kaupthing Bank hf in the District Court of Reykjavik, Iceland. The claim relates to**

the issuance of ten credit-linked notes issued in 2008, which the WUC is seeking to challenge under various provisions of Icelandic insolvency law in order to claw back funds paid to CSi. The WUC is also claiming significant penalty interest under Icelandic law. CSi argues that the purchase of the credit linked notes is governed by English law, which does not provide a legal basis for such clawback actions. In October 2014, the Court of the European Free Trade Association States issued a non-binding decision supporting CSi's position that the governing law of the transactions is relevant. Separately, CSi is pursuing a claim for USD 226 million in the District Court of Reykjavik, Iceland against Kaupthing Bank hf's WUC in order to enforce certain security rights arising under a 2007 structured trade. CSi acquired the security rights following Kaupthing Bank hf's insolvency in 2008. In December 2016 CSi and Kaupthing ehf (formerly Kaupthing Bank hf) entered into a confidential settlement agreement bringing an end to these proceedings.

4. CSi is the defendant in German court litigation brought by Stadtwerke Munchen GmbH, a German water utility company (the "**claimant**"). The litigation relates to a series of interest rate swaps entered into between 2008 and 2012. The claimant alleges breach of an advisory duty to provide both investor- and investment-specific advice, including in particular a duty to disclose the initial mark-to-market value of the trades at inception. The claimant seeks damages of EUR 39 million, repayment of EUR 105 million of collateral held by CSi and release from all future obligations under the trades. A preliminary hearing took place in February 2016, and further hearing dates are due in Q2 2017.
5. Credit Suisse is responding to requests from regulatory and enforcement authorities related to Credit Suisse's arrangement of loan financing to Mozambique state enterprises, Proindicus S.A. and Empresa Mocambicana de Atum S.A. (EMATUM), a distribution to private investors of loan participation notes (LPN) related to the EMATUM financing in September 2013, and Credit Suisse's subsequent role in arranging the exchange of those LPNs for Eurobonds issued by the Republic of Mozambique. Credit Suisse has been cooperating with the authorities on this matter.

Provision for litigation is disclosed in Note 26 to the consolidated financial statements on page 64 (page 66 of the PDF) of the 2016 CSi Annual Report.

Auditor

CSi's auditor is KPMG LLP, 15 Canada Square, London E14 5GL. KPMG LLP is registered to carry out audit work by the Institute of Chartered Accountants in England and Wales.

Further information on CSi's auditor may be found on pages 24 to 25 (pages 26 to 27 of the PDF) of the CSi 2016 Annual Report.

GENERAL INFORMATION

1. **Approval and passporting for the purposes of the Prospectus Directive:** This Prospectus has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), as competent authority under the Prospectus Directive. The CSSF only approves this Prospectus as meeting the requirements imposed under Luxembourg and EU law pursuant to the Prospectus Directive. By approving the Prospectus, the CSSF gives no undertaking as to the economic and financial soundness of the Securities and quality or solvency of the Issuer in line with the provisions of article 7(7) of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016 (the "**Luxembourg Prospectus Law**").

The Issuer has requested the CSSF to provide the competent authority in the Kingdom of Sweden for the purposes of the Prospectus Directive with a certificate of approval in accordance with Article 18 of the Prospectus Directive attesting that this document has been drawn up in accordance with the Prospectus Directive.

2. **Responsibility Statement:** The Issuer accepts responsibility for the information contained in this Prospectus. To the best of the knowledge of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.
3. **Consent to use the Prospectus:** The Issuer consents to the use of the Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "**Non-exempt Offer**") (a) by the financial intermediary/ies (each, an "**Authorised Offeror**"), (b) during the offer period, in the Kingdom of Sweden and (c) subject to the relevant conditions, in each case as specified herein.

It shall be a condition of such consent that the Prospectus may only be used by the relevant Authorised Offeror(s) to make offers of the relevant Securities in the jurisdiction in which the Non-exempt Offer is to take place, the competent authority of which has been provided with a certificate of approval by the competent authority in relation to this document under Article 18 of the Prospectus Directive.

The Issuer may (a) give consent to one or more additional Authorised Offerors after the date of this Prospectus, (b) discontinue or change the offer period, and/or (c) remove or add conditions and, if it does so, such information in relation to the relevant Securities will be published on <http://opus.credit-suisse.com>.

The Issuer accepts responsibility for the content of this document in relation to any person (an "**investor**") purchasing Securities pursuant to a Non-exempt Offer where the offer to the Investor is made (a) by an Authorised Offeror (or the Issuer or the Dealer), (b) in a Member State for which the Issuer has given its consent, (c) during the offer period for which the consent is given and (d) in compliance with the other conditions attached to the giving of the consent. However, neither the Issuer nor the Dealer has any responsibility for any of the actions of any Authorised Offeror, including compliance by an Authorised Offeror with applicable conduct of business rules or other local regulatory requirements or other securities law requirements in relation to such offer.

Other than in accordance with the terms set forth in the paragraph above, the Issuer has not authorised (and nor has the Dealer) the making of any Non-exempt Offers of the Securities or the use of this document by any person. No financial intermediary or any other person is permitted to use this document in connection with any offer of the Securities in any other circumstances. Any such offers are not made on behalf of the Issuer (or the Dealer) and neither the Issuer nor the Dealer has any responsibility or liability to any investor purchasing Securities pursuant to such offer or for the actions of any person making such offer.

Investors intending to purchase Securities from an Authorised Offeror will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and the investor, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and,

accordingly, this document does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to the investor by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information provided by that Authorised Offeror.

4. **Listing and admission to trading:** Application has been made for the Securities to be listed on the Official List of the Luxembourg Stock Exchange and the NASDAQ OMX Stockholm Stock Exchange and to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange and the NASDAQ OMX Stockholm Stock Exchange with effect from, at the earliest, the Issue Date. There can be no assurance that any such listing will be obtained, or if obtained, will be maintained. Each of the Regulated Market of the Luxembourg Stock Exchange and the NASDAQ OMX Stockholm Stock Exchange is a regulated market for the purposes of Directive 2004/39/EC on Markets in Financial Instruments (as amended). This Prospectus will constitute a prospectus for the purposes of the Prospectus Directive.
5. The Issuer has obtained all necessary consents, approvals and authorisations in connection with the issue of the Securities. The issue of the Securities will be in accordance with the Organizational Guidelines and Regulations of Credit Suisse Group AG and Credit Suisse AG dated 9 February 2017 and resolution of the Board of Directors of the Issuer dated 13 March 2006.
6. There has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 December 2016.

There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2016.

See pages 10 and 123 to 135 (page 12 and 125 to 137 of the PDF) of the 2016 CSi Annual Report that disclose the principal risks to the Issuer.

Please see "Operating Environment" on pages 52 to 54 (pages 76 to 78 of the PDF) of the exhibit to the Form 20-F Dated 24 March 2017 and "Economic environment" on pages 7 and 8 (pages 9 to 10 of the PDF) of the 2016 CSi Annual Report for information relating to the economic environment that may affect the future results of operations or financial condition of Credit Suisse Group AG and its consolidated subsidiaries, including the Issuer.

7. The Securities will be offered to retail investors in the Kingdom of Sweden.
8. Copies of the agency agreement and deeds of covenant of the Programme will be available for inspection during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents. In addition, copies of the following will be available free of charge during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents and at the registered office of the Issuer, if applicable:
 - (a) the Memorandum and Articles of Association of the Issuer;
 - (b) the audited accounts of the Issuer for the last two years;
 - (c) a copy of this Prospectus together with any supplement to this Prospectus; and
 - (d) a copy of any document incorporated by reference in this Prospectus.
9. The Securities may be accepted for clearance through Euroclear Sweden (Box 191, SE-101 97 Stockholm, Sweden) (which is the entity in charge of keeping the relevant records).
10. If the Issuer publishes a supplement to the Prospectus pursuant to Article 16 of the Prospectus Directive which relates to the Issuer or the Securities, investors who have already agreed to purchase Securities before the supplement is published shall have the right to withdraw their acceptances by informing the relevant Distributor in writing within 2 working days (or such other longer period as may mandatorily apply in the relevant country) of publication of the

supplement. The terms and conditions of the Securities and the terms on which they are offered and issued will be subject to the provisions of any such supplement.

11. No content of any website, cited or referred to in this Prospectus, shall be deemed to form part of, or be incorporated by reference into, this Prospectus.