

Execution Version

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means:

- (a) a person who is neither:
 - (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); nor
 - (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the "POATRs"); or
- (b) in the case of any Securities being offered, sold, distributed or otherwise made available on or after the day on which the revocation of Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK PRIIPs Regulation") comes into force, a person who is either (or both) of the following:
 - (i) a retail investor as defined in the product disclosure rules made by the Financial Conduct Authority ("FCA") under the Consumer Composite Investments (Designated Activities) Regulations 2024 (the "CCI Regulations"); or
 - (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the POATRs.

Consequently, no key information document required by the UK PRIIPs Regulation or product summary as required by the product disclosure rules made by the FCA under the CCI Regulations, for offering, selling or distributing the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation or the product disclosure rules made by the FCA under the CCI Regulations. Notwithstanding the above, if the Dealer subsequently prepares and publishes either a key information document under the UK PRIIPs Regulation or a product summary as required by the product disclosure rules made by the FCA under the CCI Regulations in respect of the Securities, then the prohibition on the offering, sale, distribution or otherwise making available the Securities to a retail investor in the United Kingdom as described above shall no longer apply.

Final Terms dated 1 May 2026

J.P. Morgan Structured Products B.V.

Legal Entity Identifier (LEI): XZYUUT6IYN31D9K77X08

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

Issue of up to SEK 100,000,000 Five-Year Participation Notes linked to a Basket of Indices and NOKSEK, due July 2031 (the "Securities")

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 16 July 2026) set forth in the Base Prospectus dated 16 April 2026 (the "**Base Prospectus**")

and the supplement dated 30 April 2026 to the Base Prospectus which together constitute a base prospectus for the purposes of the EU Prospectus Regulation (as defined below). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"), and must be read in conjunction with the Base Prospectus. A Summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus (as supplemented). The Base Prospectus and any supplements to the Base Prospectus are available from The Bank of New York Mellon S.A./N.V., Luxembourg Branch, at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg.

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|----|--|--|
| 1. | (i) Series Number: | Not Applicable |
| | (ii) Tranche Number: | One |
| 2. | Specified Currency or Currencies: | Swedish krona (" SEK ") |
| 3. | Notes, Warrants or Certificates: | Notes |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | Up to SEK 100,000,000 |
| | (ii) Tranche: | Up to SEK 100,000,000 |
| 5. | Issue Price: | 100 per cent. (100%) of the Aggregate Nominal Amount |
| | (i) Specified Denomination: | SEK 10,000 |
| | (ii) Calculation Amount: | SEK 10,000 |
| | (iii) Trading in Units (Notes): | Not Applicable |
| | (iv) Trading in Notional (Certificates): | Not Applicable |
| | (v) Minimum trading size: | The Securities may only be traded in a minimum initial amount of one Security (corresponding to a nominal amount of SEK 10,000) and, thereafter, in multiples of one Security (corresponding to a nominal amount of SEK 10,000). |
| 6. | Issue Date: | 16 July 2026 |
| | Trade Date: | 1 July 2026 |
| 7. | Maturity Date: | 16 July 2031 |

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--|----------------|
| 8. | Fixed-to-Floating Rate Notes: | Not Applicable |
| 9. | Floating-to-Fixed Rate Notes: | Not Applicable |
| 10. | Interest Commencement Date: | Not Applicable |
| 11. | Fixed Rate Accrual Provisions (General Condition 4.1(a)): | Not Applicable |

- | | | |
|-----|---|----------------|
| 12. | Fixed Coupon Amount Provisions (General Condition 4.1(b)): | Not Applicable |
| 13. | Floating Rate Note Provisions (General Condition 4.2): | Not Applicable |

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

- | | | |
|-----|--|----------------|
| 14. | European, American or Bermudan Style: | Not Applicable |
| 15. | Automatic Exercise: | Not Applicable |
| 16. | Expiration Date: | Not Applicable |
| 17. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 18. | Potential Exercise Date(s): | Not Applicable |
| 19. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 20. | Exercise Amount: | Not Applicable |
| 21. | Exercise Period: | Not Applicable |
| 22. | Minimum Exercise Number: | Not Applicable |
| 23. | Maximum Exercise Number: | Not Applicable |
| 24. | Cash Settlement/Issuer Physical Settlement: | Not Applicable |
| 25. | Settlement Amount: | Not Applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

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|-----|--|----------------|
| 26. | Exercise applicable to Certificates (General Condition 10): | Not Applicable |
|-----|--|----------------|

CERTIFICATE COUPON PROVISIONS

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|-----|--|----------------|
| 27. | Fixed-to-Floating Rate Certificate: | Not Applicable |
| 28. | Floating-to-Fixed Rate Certificate: | Not Applicable |
| 29. | Fixed Rate Coupon Certificate Provisions and Fixed Rate Coupon Accrual Provisions (General Condition 8.1(a)): | Not Applicable |
| 30. | Fixed Rate Coupon Certificate Provisions and Certificate Fixed Coupon Amount Provisions (General Condition 8.1(b)): | Not Applicable |
| 31. | Certificate Floating Rate Coupon Provisions (General Condition 8.2): | Not Applicable |

REFERENCE ASSET LINKED COUPON PROVISIONS

- | | | |
|-----|---|----------------|
| 32. | Reference Asset Linked Coupon Provisions (Payout Condition 1): | Not Applicable |
|-----|---|----------------|

PROVISIONS RELATING TO REDEMPTION OF SECURITIES

- | | | |
|-----|---|---|
| 33. | Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates): | Not Applicable |
| | Details relating to Instalment Notes (General Condition 5.3): | Not Applicable |
| 34. | Early Payment Amount: | Early Payment Amount 1 is applicable |
| 35. | Early Redemption (Payout Condition 2): | Not Applicable |
| 36. | Security Redemption Amount (Payout Condition 3): | Applicable |
| | (i) Security Redemption Reference Asset(s): | Each Index as specified below in paragraph 39 |
| | (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index and/or Fund is impossible or impracticable or otherwise disrupted: | The Index Linked Provisions and FX Linked Provisions are applicable. See paragraphs 39 and 41 |

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

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|-----|---|----------------|
| 37. | Payout Conditions: | Applicable |
| | (i) Redemption Amount 1 (Single Reference Asset) (Payout Conditions 3(a) and 3(b)): | Not Applicable |
| | (ii) Redemption Amount 2 (Payout Conditions 3(c) and 3(d)): | Not Applicable |
| | (iii) Redemption Amount 3 (Payout Conditions 3(e) and 3(f)): | Not Applicable |
| | (iv) Redemption Amount 4 (Payout Conditions 3(g) and 3(h)): | Not Applicable |
| | (v) Redemption Amount 5 (Payout Condition 3(i)): | Not Applicable |
| | (vi) Bonus Securities (Payout Conditions 3(j) and 3(k)): | Not Applicable |
| | (vii) Capped Bonus Securities (Payout Conditions 3(l) and 3(m)): | Not Applicable |
| | (viii) Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)): | Not Applicable |
| | (ix) Reverse Convertible Securities (Payout Conditions 3(p) and 3(q)): | Not Applicable |
| | (x) Discount Securities (Payout Condition 3(r)): | Not Applicable |

(xi)	Twin Win with Cap (Single Reference Asset) (Payout Condition 3(s)):	Not Applicable
	Twin Win with no Cap (Single Reference Asset) (Payout Condition 3(t)):	Not Applicable
(xii)	Barrier Event Redemption Amount (Single Reference Asset) (Payout Condition 3(u)):	Not Applicable
	Barrier Event Redemption Amount with Instalment Feature (Single Reference Asset) (Payout Condition 3(kkk)):	Not Applicable
(xiii)	ELIOS Redemption Amount (Payout Condition 3(v)):	Not Applicable
(xiv)	Best-of Bonus (Payout Condition 3(w)):	Not Applicable
(xv)	Capped Booster 1 (Payout Condition 3(x)):	Not Applicable
(xvi)	Capped Booster 2 (Payout Condition 3(y)):	Not Applicable
(xvii)	Redemption Amount 6 (Payout Condition 3(z)):	Not Applicable
(xviii)	Bullish Securities (Payout Condition 3(aa)):	Not Applicable
(xix)	Redemption at par (Payout Condition 3(bb)):	Not Applicable
(xx)	Redemption Amount 7 (Single Reference Asset) (Payout Condition 3(cc)):	Not Applicable
(xxi)	Redemption Amount 7 (Basket of Reference Assets) (Payout Condition 3(dd)):	Not Applicable
(xxii)	Call Warrants (Single Reference Asset) (Payout Condition 3(ee)):	Not Applicable
	Call Warrants (Basket of Reference Assets) (Payout Condition 3(ff)):	Not Applicable
	Put Warrants (Single Reference Asset) (Payout Condition 3(gg)):	Not Applicable
	Put Warrants (Basket of Reference Assets) (Payout Condition 3(hh)):	Not Applicable
(xxiii)	Delta One (Single Reference Asset) (Payout Condition 3(ii)):	Not Applicable

	Delta One (Basket of Reference Assets) (Payout Condition 3(jj)):	Not Applicable
(xxiv)	Twin Win II with Cap (Payout Condition 3(kk)):	Not Applicable
	Twin Win II with no Cap (Payout Condition 3(ll)):	Not Applicable
(xxv)	Outperformance with Cap (Payout Condition 3(mm)):	Not Applicable
	Outperformance with no Cap (Payout Condition 3(nn)):	Not Applicable
(xxvi)	Redemption Amount 1 (Basket of Reference Assets) (Payout Condition 3(oo)):	Not Applicable
(xxvii)	Twin Win with Cap (Basket of Reference Assets) (Payout Condition 3(pp)):	Not Applicable
	Twin Win with no Cap (Basket of Reference Assets) (Payout Condition 3(qq)):	Not Applicable
(xxviii)	Barrier Event Redemption Amount (Basket of Reference Assets) (Payout Condition 3(rr)):	Not Applicable
(xxix)	Downside Performance (Payout Condition 3(ss)):	Not Applicable
(xxx)	Redemption Amount 8 (Payout Condition 3(tt)):	Not Applicable
(xxxi)	Olympus Redemption Amount 1 (Payout Condition 3(uu)):	Not Applicable
(xxxii)	Olympus Redemption Amount 2 (Payout Condition 3(vv)):	Not Applicable
(xxxiii)	Hydra Redemption Amount (Payout Condition 3(ww)):	Not Applicable
(xxxiv)	Leveraged Put (Single Reference Asset) (Payout Condition 3(xx)):	Not Applicable
(xxxv)	Leveraged Put (Basket of Reference Assets) (Payout Condition 3(yy)):	Not Applicable
(xxxvi)	Market Participation (Payout Condition 3(zz)):	Applicable
(a)	Calculation Amount (CA):	SEK 10,000
(b)	CapUp:	Not Applicable
(c)	Final Relevant Performance (FRP):	Final Relevant Performance (Basket)
-	Weighted Performance (Final/Initial):	Not Applicable

- Return):	Weighted Performance (Asset	Applicable
(d) W:		As set forth in the Reference Asset Table above in the column entitled "W"
(e) Averaging:		Applicable
(f) Initial Value:		Initial Reference Asset Closing Value
(g) FloorDown:		Zero
(h) PPDowN:		Zero
(i) PPUp:		110 per cent. (110%) expressed as 1.10
		This is an indicative value. The actual value will be determined by the Calculation Agent on or around the Initial Valuation Date based on market conditions and which will be specified in a notice published by the Issuer on or around such date, provided that such percentage shall not be less than 80 per cent. (expressed as 0.80)
(xxxvii) Outperformance II with Cap (Payout Condition 3(aaa)):		Not Applicable
(xxxviii) Outperformance II with no Cap (Payout Condition 3(bbb)):		Not Applicable
(xxxix) Double Barrier without Rebate (Payout Condition 3(ccc)):		Not Applicable
(xl) Double Barrier with Rebate (Payout Condition 3(ddd)):		Not Applicable
(xli) Lock-in Event Redemption (Payout Condition 3(eee)):		Not Applicable
(xlii) Reverse Trigger (Payout Condition 3(fff)):		Not Applicable
(xliii) Buffered Return Enhanced (Single Reference Asset) (Payout Condition 3(ggg)):		Not Applicable
(xliv) Barrier Event Redemption Amount (Basket of Reference Assets with Single Reference Asset Knock-In) (Payout Condition 3(hhh)):		Not Applicable
(xlv) Barrier Performance Event Redemption Amount (Basket of Reference Assets with Single Reference Asset Knock-In) (Payout Condition 3(iii)):		Not Applicable
(xlvi) Drop Back Redemption Amount (Payout Condition 3(jjj)):		Not Applicable

(xlvii)	Redemption of Fixed Amount (Payout Condition 3(III)):	Not Applicable
(xlviii)	Daily Observation Final Redemption Amount (Payout Condition 3(mmm)):	Not Applicable
(xlix)	High Watermark Lock-in Redemption amount (Payout Condition 3(nnn)):	Not Applicable
(l)	Currency Conversion (Payout Condition 3(ooo)):	Not Applicable
(li)	Currency Conversion 2 (Payout Condition 3(ppp)):	Applicable
-	FXR:	Applicable; For the purposes of the definition of "FXR", Inverse FXR is not applicable

Reference Asset Table		
Reference Asset(s)	Bloomberg/ISIN	W
OMX Stockholm 30 Index (the " OMX Index ")	<i>Bloomberg Code(s): OMX <Index>; ISIN: SE0000337842</i>	1/4
OMX Helsinki 25 Index (the " HEX25 Index ")	<i>Bloomberg Code(s): HEX25 <Index>; ISIN: FI0008900212</i>	1/4
OMX Copenhagen 25 Index (the " OMXC25 Index ")	<i>Bloomberg Code(s): OMXC25 <Index>; ISIN: DK0060775369</i>	1/4
the Oslo Stock Exchange OBX Price Index (the " OBXP Index ")	<i>Bloomberg Code(s): OBXP <Index>; ISIN: NO0007035376</i>	1/4

REFERENCE ASSET LINKED CONDITIONS

SHARE LINKED PROVISIONS

38. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

39. **Index Linked Provisions:** Applicable in respect of each Index

(i) Single Index or basket of Indices: Basket of Indices

(ii) Index/Indices: As set forth in the Reference Asset Table above in the column entitled "Reference Asset(s)"

(iii) Type of Index: In respect of each Index, Unitary Index

(iv)	Exchange(s):	In respect of:
		<ul style="list-style-type: none"> (i) the OMX Index, Stockholm Stock Exchange (Stockhölmsborsen); (ii) the HEX25 Index, Nasdaq Helsinki; (iii) the OMXC25 Index, Nasdaq Copenhagen; and (iv) the OBXP Index, Oslo Børs ASA
(v)	Related Exchange(s):	In respect of each Index, All Exchanges
(vi)	Index Sponsor(s):	In respect of:
		<ul style="list-style-type: none"> (i) the OMX Index, the HEX25 Index and the OMXC25 Index, Nasdaq OMX Group Inc; and (ii) the OBXP Index, Euronext
(vii)	Initial Index Level:	Not Applicable
(viii)	Initial Reference Asset Closing Value:	Applicable, Initial Closing Index Level
	Initial Closing Index Level:	Applicable, being the Closing Index Level (as specified in Index Linked Provision 8 (Definitions)) on the Initial Valuation Date
	Lowest Initial Closing Index Level:	Not Applicable
	Lowest Initial Closing Index Level (Specified Observation Dates):	Not Applicable
	Initial Average Index Level:	Applicable
(ix)	Initial Valuation Date(s):	3 July 2026
(x)	Coupon Valuation/Observation Date(s):	Not Applicable
(xi)	Periodic Valuation Date(s):	Not Applicable
(xii)	Valuation Date(s):	3 July 2031
(xiii)	Averaging Dates:	In respect of the Valuation Date scheduled to fall on 3 July 2031:
		3 July 2030, 5 August 2030, 3 September 2030, 3 October 2030, 4 November 2030, 3 December 2030, 3 January 2031, 3 February 2031, 3 March 2031, 3 April 2031, 5 May 2031, 3 June 2031 and 3 July 2031
(xiv)	Final Averaging Date:	Not Applicable
(xv)	Valuation Time:	As specified in Index Linked Provision 8 (Definitions)
(xvi)	Single Index and Reference Dates:	Not Applicable

(xvii)	Single Index and Averaging Dates:	Not Applicable
(xviii)	Index Basket and Reference Dates:	Applicable: as specified in Index Linked Provision 1.3
(xix)	Index Basket and Averaging Dates:	Applicable: as specified in Index Linked Provision 1.4
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xx)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Index Linked Provision 8 (<i>Definitions</i>)
(xxi)	Fallback Valuation Date:	Applicable: Default Fallback Valuation Date as specified in Index Linked Provision 8 (<i>Definitions</i>)
(xxii)	Change in Law - Increased Cost:	Not Applicable
(xxiii)	Hedging Disruption:	Not Applicable

COMMODITY LINKED PROVISIONS

40. **Commodity Linked Provisions:** Not Applicable

FX LINKED PROVISIONS

41.	FX Linked Provisions:	Applicable
	(i) FX Rate:	Base Currency/Reference Currency Rate
	(ii) Share Currency:	Not Applicable
	(iii) Reference Currency:	SEK
	(iv) Base Currency:	Norwegian Krone (" NOK ")
	(v) FX Price Source:	Bloomberg Screen "NOKSEK L160 Curncy"
	(vi) FX Rate Sponsor:	Bloomberg
	(vii) Number of FX Settlement Days:	Not Applicable
	(viii) FX Financial Centres:	Not Applicable
	- Default FX Business Day:	Applicable
	(ix) FX Business Day Convention:	Following
	(x) Initial FX Rate:	FX Rate Initial Valuation
	(xi) FX Valuation Date:	Adjusted Asset Valuation Date
	(xii) FX Initial Valuation Date:	Adjusted Asset Initial Valuation Date
	(xiii) Periodic Valuation Date:	Not Applicable
	(xiv) Averaging Dates:	Not Applicable

(xv)	FX Valuation Time:		4.00 p.m., London time
(xvi)	FX Disruption Events:		Price Source Disruption, Inconvertibility Event and/or Administrator/Benchmark Event as specified in FX Linked Provision 9 (<i>Definitions</i>)
(xvii)	Disruption Fallbacks:		
	(a) Calculation Determination:	Agent	Applicable – to be applied third
	(b) Currency-Reference Dealers:		Applicable – to be applied second: Reference Dealers – as specified in FX Linked Provision 9 (<i>Definitions</i>)
	(c) Fallback Reference Price:		Applicable – to be applied first
(xviii)	Single FX Rate and Reference Dates:		Applicable: as specified in FX Linked Provision 1.1 in respect of the FX Valuation Date
(xix)	FX Rate Basket and Reference Dates:		Not Applicable
(xx)	Averaging Dates - Omission:		Not Applicable
(xxi)	Fallback Valuation Date:		Applicable: Default Fallback Valuation Date as specified in FX Linked Provision 9 (<i>Definitions</i>)
(xxii)	Qualifying Actual Transaction Observation Start Time:		Not Applicable
(xxiii)	Qualifying Actual Transaction Observation End Time:		Not Applicable
(xxiv)	Observation Period Cut-off Time:		Not Applicable
(xxv)	Successor Currency:		Applicable
(xxvi)	Rebasing:		Applicable
(xxvii)	Change in Law - Increased Cost:		Not Applicable
(xxviii)	Hedging Disruption:		Not Applicable

CREDIT LINKED PROVISIONS

42. **Credit Linked Provisions:** Not Applicable

FUND LINKED PROVISIONS

43. **Fund Linked Provisions:** Not Applicable

RATE LINKED PROVISIONS

44. **Rate Linked Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

45.	New Safekeeping Structure (in respect of Registered Notes) or New Global Note (in respect of Bearer Notes):	Not Applicable
46.	Form of Securities:	Swedish Securities
	(i) Temporary or Permanent Bearer Global Security / Registered Global Security:	Not Applicable
	(ii) Are the Notes to be issued in the form of obligations under French law?	Not Applicable
	(iii) Name of <i>French Registration Agent</i> (only if French Securities are in registered form (<i>au nominatif</i>) and if the Notes are not inscribed with the Issuer):	Not Applicable
	(iv) Representation of Holders of Notes / Masse:	Not Applicable
	Identification information of Holders in relation to French Securities (General Condition 1.1):	Not Applicable
	(v) Appointment of Holders' Joint Representative:	Not Applicable
	(vi) Are the Securities New York Law Notes?	No
47.	Record Date:	As set out in General Condition 6.2
48.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	For the avoidance of doubt, Stockholm
	– Default Business Day:	Applicable
49.	Payment Disruption Event (General Condition 13):	Applicable
	– Relevant Currency(ies):	Specified Currency
50.	Termination Event Notice Period (General Condition 16):	As specified in General Condition 16
51.	Extraordinary Hedge Disruption Event (General Condition 17):	Applicable
	(i) Extraordinary Hedge Sanctions Event:	Applicable
	(ii) Extraordinary Hedge Bail-in Event:	Applicable
	(iii) Extraordinary Hedge Currency Disruption Event:	Applicable
52.	Tax Termination Event Notice Period (General Condition 18.3):	As specified in General Condition 18.3

53.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4):	Not Applicable
54.	Physical Settlement (General Condition 14):	Not Applicable
55.	Calculation Agent:	J.P. Morgan Securities plc
56.	Redenomination, Renominalisation and Reconventioning Provisions (General Condition 21.1):	Not Applicable
57.	Gross Up (General Condition 18):	Applicable – as specified in General Condition 18.1
	(i) Exclude Section 871(m) Taxes from Gross Up (General Condition 18):	Not Applicable
	(ii) Exclude U.S. Withholding Taxes other than Section 871(m) Taxes from Gross Up (General Condition 18):	Not Applicable
	(iii) 871(m) Securities:	Section 871(m) and the regulations promulgated thereunder will not apply to the Securities
58.	Rounding (General Condition 22):	
	(i) Percentages – Default Rounding:	Applicable – as specified in General Condition 22.1(a)
	(ii) Figures – Default Rounding:	Not Applicable
	(iii) Currency amounts due and payable – Default Rounding:	Applicable – as specified in General Condition 22.1(c)
	(iv) Yen currency amounts due and payable – Default Rounding:	Not Applicable
	(v) Specified Fraction:	Not Applicable
	(vi) Specified Unit:	Not Applicable
	(vii) Specified Decimal Place:	Not Applicable

DISTRIBUTION

59.	If non-syndicated, name and address of Dealer:	J.P. Morgan SE of TaunusTurm, Taunustor 1, 60310 Frankfurt am Main, Germany
		For the avoidance of doubt, the Dealer will not act as distributor.
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Date of Subscription Agreement:	Not Applicable
60.	JPMCFC/JPMSP ERISA (Purchaser representations and requirements and transfer restrictions):	JPMSP Standard Restrictions apply
61.	ECI Holder Restrictions:	Not Applicable

62.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
63.	Prohibition of Sales to UK Retail Investors:	Applicable
64.	Belgian Securities Annex:	Not Applicable
65.	Swiss Non-Exempt Public Offer:	No
66.	Additional Selling Restrictions:	Not Applicable

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

367601054/Ashurst(JECHAN/EIGBAN)/BY

PART B - OTHER INFORMATION

- 1. LISTING AND ADMISSION TO TRADING** Application will be made for the Securities to be listed and admitted to trading on the Regulated Market of the Nasdaq Stockholm with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and/or admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing and/or admission to trading (if any) of the Securities on the relevant stock exchange over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange.

- 2. RATINGS** Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the section of the Base Prospectus entitled "Conflicts of Interest", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Not Applicable
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5. PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)

Details of the past and future performance and the volatility of the Reference Asset may be obtained at a charge from Bloomberg®.

6. POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.

7. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No

ISIN: SE0028799106

Common Code: 002879910

Relevant Clearing System(s): Euroclear Sweden

Delivery: Delivery against payment

The Agents appointed in respect of the Securities are: The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London
EC4V 4LA
United Kingdom

The Bank of New York Mellon S.A./N.V.,
Luxembourg Branch
Vertigo Building
Polaris
2-4 rue Eugène Ruppert
L-2453
Luxembourg

Skandinaviska Enskilda Banken AB (publ)
Investor Services, A-S12
Råsta Strandväg 5
SE-169 79 Solna
Sweden

Registrar: As specified in the General Conditions

8. TERMS AND CONDITIONS OF THE OFFER

Non-exempt Offer: An offer of the Securities may be made by Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden (the "**Distributor**") other than pursuant to Article 1(4) of the EU Prospectus Regulation in Sweden during the period from (and including) 5 May 2026 to (and including) 25 June 2026 (the "**Offer Period**").

Offer Price: Issue Price

Conditions to which the offer is subject: The offer of the Securities is conditional on their issue.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the Aggregate Nominal Amount subscribed for during this subscription period is less than SEK 10,000, then the offer of the Securities may be withdrawn by the Issuer at its option, and if so, no Securities will be issued, and notification of such withdrawal will be available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>).

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer

exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

The Securities will be offered in Sweden on the basis of a public offer.

Description of the application process:

Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

Any application shall be made in Sweden to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.

A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

A potential purchaser will, on the Issue Date, receive 100 per cent. (100%) of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:

Not Applicable

Details of the minimum and/or maximum amount of application:

The maximum Aggregate Nominal Amount of Securities to be issued is SEK 100,000,000.

The minimum amount of application per investor will be one Security (corresponding to a nominal amount

of SEK 10,000). The maximum amount of application will be subject only to availability at the time of application.

Details of the method and time limits for paying up and delivering the Securities:

Securities will be available on a delivery versus payment basis.

The Issuer estimates that the Securities will be delivered to the purchaser's respective securities accounts on or around the Issue Date.

The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.

Manner and date in which results of the offer are to be made public:

The results of the offering will be available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>) and from the Distributor on or prior to the Issue Date.

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Apart from the Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden

Consent:

The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:

- (a) Name, address, legal entity identifier, domicile, legal form and law and country of incorporation of Authorised Offeror(s):
Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden. Its legal entity identifier (LEI) is 549300SUPDLXO6YWJ4 2.
- (b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s):
The Offer Period
- (c) Conditions to the use of the Base Prospectus by:
The Base Prospectus may only be used by the relevant Authorised Offeror(s) in connection with the making of an offer of the Securities

the Authorised Offeror(s) to the public requiring the prior publication of a prospectus under the EU Prospectus Regulation (a "**Non-exempt Offer**") in the jurisdiction in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information.

9. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: In respect of the FX Rate, applicable. As at the date of these Final Terms, Bloomberg Index Services Limited appears to be on the ESMA Register and is not required to be included on the ESMA Register in respect of the FX Rate as the FX Rate is a spot foreign exchange benchmark provided by a non-EU administrator.

In respect of each Index, not applicable.

10. INDEX DISCLAIMER

OMX Stockholm 30 Index (the "OMX" Index)

The Securities are not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. or its affiliates (NASDAQ OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Securities. The Corporations make no representation or warranty, express or implied to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly, or the ability of the OMX Stockholm 30 Index[®] to track general stock market performance. The Corporations only relationship to the Issuer (the "Licensee") is in the licensing of the Nasdaq[®], OMXTM, Nasdaq-100[®], and OMX Stockholm 30 Index[®] registered trademarks, and certain trade names of the Corporations and the use of the OMX Stockholm 30 Index[®] which is determined, composed and calculated by NASDAQ OMX without regard to Licensee or the Securities. NASDAQ OMX has no obligation to take the needs of the Licensee or the owners of the Securities into consideration in determining, composing or calculating the OMX Stockholm 30 Index[®]. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Securities to be issued or in the determination or calculation of the equation by which the Securities is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Securities.

The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the OMX Stockholm 30 Index[®] or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the Securities, or any other person or entity from the use of the OMX Stockholm-30 Index[®] or any data included therein. They should

consult their own tax advisors concerning the tax consequences of purchasing, holding and disposing of Securities in light of their particular circumstances.

Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the OMX Stockholm 30 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

OMX Helsinki 25 Index (the "HEX25" Index)

The Securities are not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "**Corporations**"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Securities. The Corporations make no representation or warranty, express or implied to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly, or the ability of the OMX Helsinki 25 Index to track general stock market performance. The Corporations' only relationship to the Issuer (the "Licensee") is in the licensing of the Nasdaq®, OMXTM, Nasdaq-100®, and OMX Helsinki 25 Index® registered trademarks, and certain trade names of the Corporations and the use of the OMX Helsinki 25 Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Securities. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Securities into consideration in determining, composing or calculating the OMX Helsinki 25 Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Securities to be issued or in the determination or calculation of the equation by which the Securities are to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Securities.

OMX Copenhagen 25 Index (the "OMXC25" Index)

The Securities are not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "**Corporations**"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Securities. The Corporations make no representation or warranty, express or implied to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly, or the ability of the OMX Copenhagen 25 Index to track general stock market performance. The Corporations' only relationship to the Issuer (the "Licensee") is in the licensing of the Nasdaq®, OMXTM, Nasdaq-100®, and OMX Copenhagen 25 Index® registered trademarks, and certain trade names of the Corporations and the use of the OMX Copenhagen 25 Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Securities. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Securities into consideration in determining, composing or calculating the OMX Copenhagen 25 Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Securities to be issued or in the determination or calculation of the equation by which the Securities are to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Securities.

Oslo Stock Exchange OBX Price Index (the "OBXP" Index)

Euronext N.V. or its subsidiaries holds all (intellectual) proprietary rights with respect to the Oslo Stock Exchange OBX Price Index. Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Oslo Stock Exchange OBX Price Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Oslo Stock Exchange OBX Price Index, or for the manner in which it is applied in connection with the issue and offering thereof.

SUMMARY

INTRODUCTION AND WARNINGS		
<p>This Summary should be read as an introduction to the Base Prospectus (which includes the documents incorporated by reference therein). Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p><i>You are about to purchase a product that is not simple and may be difficult to understand.</i></p>		
<p>The Securities: Issue of up to SEK 100,000,000 Five-Year Participation Notes linked to a Basket of Indices and NOKSEK, due July 2031 under the Structured Securities Programme for the issuance of Notes, Warrants and Certificates (ISIN: SE0028799106) (the "Securities")</p>		
<p>The Issuer: J.P. Morgan Structured Products B.V. ("JPMSB"). Its registered office is at Luna ArenA, Herikerbergweg 238, 1101 CM Amsterdam, The Netherlands and its Legal Entity Identifier (LEI) is XZYUUT6IYN31D9K77X08.</p>		
<p>The Authorised Offeror(s): Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden. Its legal entity identifier (LEI) is 549300SUPDLXSO6YWJ42.</p>		
<p>Competent authority: The Base Prospectus was approved on 16 April 2026 by the Luxembourg <i>Commission de Surveillance du Secteur Financier</i> of 283, route d'Arlon, L-1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1-2601; Email: direction@cssf.lu).</p>		
KEY INFORMATION ON THE ISSUER		
Who is the Issuer of the Securities?		
<p>Domicile and legal form of the Issuer, law under which the Issuer operates and country of incorporation: JPMSB was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) under the laws of the Netherlands on 6 November 2006 for an unlimited duration. JPMSB is registered at the Chamber of Commerce of Amsterdam under registered number 34259454. JPMSB's LEI is XZYUUT6IYN31D9K77X08.</p>		
<p>Issuer's principal activities: JPMSB's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.</p>		
<p>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: JPMSB is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is directly wholly-owned by JPMorgan Chase & Co. and is its principal bank subsidiary (JPMorgan Chase & Co., together with its consolidated subsidiaries, "JPMorgan Chase").</p>		
<p>Key managing directors: The current managing directors of JPMSB are: Arend Doppenberg; Priscilla Marisa Schraal; Rense Gerard Boks; and Sim Ee Cheah.</p>		
<p>Statutory auditors: PricewaterhouseCoopers Accountants N.V. are the independent auditors of JPMSB and have audited the historical financial information of JPMSB for the financial years ended 31 December 2025 and 31 December 2024 and have issued an unqualified Independent Auditor's Report in each case.</p>		
What is the key financial information regarding the Issuer?		
<p>The following key financial information (according to IFRS) has been extracted from the audited financial statements of JPMSB for the years ended 31 December 2025 and 2024.</p>		
Summary information – income statement		
(in USD)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Selected income statement data		
Operating loss	(774,000)	(244,000)
Summary information – statement of financial position		
(in USD)	As at 31 December 2025 (audited)	As at 31 December 2024 (audited)
Net financial debt (total liabilities minus cash and cash equivalents)	53,656,291,000	34,336,213,000
Summary information – cash flows		

(in USD)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Net cash used in operating activities	(1,147,574,000)	(48,944,000)
Net cash generated from financing activities	223,273,000	1,158,478,000
Net cash generated from investing activities	165,281,000	1,148,117,000

Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Issuer's historical financial information included herein.

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The payments owing to investors under the Securities is subject to the credit risk of the Issuer. The Securities are unsecured and unsubordinated general obligations of the Issuer. They are not deposits and they are not protected under any deposit protection insurance scheme. Therefore, if the Issuer and the Guarantor fail or are otherwise unable to meet their respective payment obligations under the Securities or the guarantee (as applicable), investors will lose some or all of their investment.
- JPMorgan Chase is a major, global financial services group and faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment obligations under the Securities, including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks.
- J.P. Morgan Structured Products B.V. is an indirect wholly-owned subsidiary of JPMorgan Chase & Co. It is anticipated that, in respect of each issuance of Securities by it, JPMSP will enter into hedging arrangements with one or more affiliates within the JP Morgan Chase group in order to hedge its market risk for such issuance. The ability of JPMSP to perform its respective obligations under the Securities may be affected by any inability or failure to perform, pursuant to its respective hedging arrangements, by such other J.P. Morgan affiliate. Accordingly, JPMSP is subject to the risk applicable to the JPMorgan Chase group.

KEY INFORMATION ON THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being offered and/or admitted to trading, including security identification numbers

The Securities are cash settled derivative securities in the form of notes. The Securities are index-linked and foreign exchange-linked Securities.

The Securities will be cleared and settled through Euroclear Sweden.

Issue Date: 16 July 2026

Issue Price: 100 per cent. (100%) of the aggregate nominal amount

Security identification numbers: ISIN: SE0028799106; Common Code: 002879910.

Currency, denomination, issue size and term of the Securities

The currency of the Securities will be Swedish krona ("**SEK**") (the "**Settlement Currency**").

The nominal amount per Security is SEK 10,000.

The issue size is up to SEK 100,000,000.

Maturity Date: 16 July 2031. This is the date on which the Securities are scheduled to redeem. The Securities may redeem earlier if an early redemption event occurs.

Rights attached to the Securities

The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise (unless otherwise early redeemed) the final redemption amount payable on the Maturity Date, and the amount(s) payable will depend on the performance of the Underlyings.

Final redemption amount: On the Maturity Date, you will receive a cash amount equal to (i) (A) the calculation amount plus (B) (I) the calculation amount multiplied by (II) the upside performance, *multiplied* by (ii) the FX Factor.

Under the terms of the Securities, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The terms of the Securities also provide that if certain exceptional events occur (1) adjustments may be made to the Securities and/or (2) the Issuer may redeem the Securities early. These events are specified in the terms of the Securities and principally relate to the Underlyings, the Securities and the Issuer. The return (if any) you receive on such early redemption is likely to be different from the scenarios described above and may be less than the amount you invested.

Defined terms used above:

- **Averaging dates:** 3 July 2030, 5 August 2030, 3 September 2030, 3 October 2030, 4 November 2030, 3 December 2030, 3 January 2031, 3 February 2031, 3 March 2031, 3 April 2031, 5 May 2031, 3 June 2031 and 3 July 2031.
- **Calculation amount:** SEK 10,000.
- **Final FX Rate:** The NOK/SEK foreign exchange rate expressed as the number of SEK per NOK 1.00 on the final valuation date, as per the FX reference source.
- **Final reference level:** In respect of an Underlying, the arithmetic mean of the reference levels observed on each averaging date.
- **Final basket performance:** the aggregate of the weighted underlying performance in respect of each Underlying on the final valuation date.
- **Final valuation date:** 3 July 2031.
- **FX Factor:** (i) the Final FX Rate divided by (ii) the Initial FX Rate.
- **FX reference source:** BFIX rate, 4:00 pm, London time.
- **Initial FX Rate:** The NOK/SEK foreign exchange rate expressed as the number of SEK per NOK 1.00 on the initial valuation date, as per the FX reference source.
- **Initial reference level:** In respect of an Underlying, the reference level on the initial valuation date.
- **Initial valuation date:** 3 July 2026.
- **Reference level:** The closing level of the relevant Underlying as per the reference source.
- **Reference source:** the relevant index sponsor as shown in the table below
- **Upside performance:** The greater of (i) zero and (ii) the amount equal to the product of (I) 110%* multiplied by (II) the final basket performance.
- **Weighted underlying performance:** in respect of an Underlying, (i) the weight of such Underlying multiplied by (ii) (a) the final reference level of such Underlying divided by (b) the initial reference level of such Underlying.

*This is an indicative value. The actual value will be determined by the calculation agent on the Initial Valuation Date, taking into account the market conditions on such date, provided that such value shall not be less than 80%.

<i>Underlying(s)</i>	<i>Bloomberg Ticker</i>	<i>Reference source</i>	<i>Weight</i>
OMX Stockholm 30 Index (ISIN: SE0000337842)	OMX <Index>	Nasdaq OMX Group Inc	1/4
OMX Helsinki 25 Index (ISIN: FI0008900212)	HEX25 <Index>	Nasdaq OMX Group Inc	1/4
OMX Copenhagen 25 Index (ISIN: DK0060775369)	OMXC25 <Index>	Nasdaq OMX Group Inc	1/4
Oslo Stock Exchange OBX Price Index (ISIN: NO0007035376)	OBXP <Index>	Euronext	1/4

Governing law: The terms and conditions of the Securities are governed under English law. Notwithstanding the foregoing, Swedish laws, regulations and rules will be applicable with regard to the registration of any such Securities in Euroclear Sweden AB.

Status of the Securities: The Securities are direct, unsecured and unsubordinated general obligations of the Issuer and rank equally among themselves and with all other direct, unsecured and unsubordinated general obligations of the Issuer.

Description of restrictions on free transferability of the Securities

The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, transferred, pledged, assigned, delivered, exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person; provided, however, that this restriction shall not apply to a U.S. person that is an affiliate (as defined in Rule 405 under the Securities Act) of the Issuer. Further, unless otherwise permitted, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to the U.S. Employee Retirement Income Security Act of 1974 or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed and admitted to trading on the Regulated Market of the Nasdaq Stockholm with effect from (on or around) the Issue Date. The Issuer does not assume any legal obligation in respect of the realisation of listing or admission to trading as of any particular date or the maintenance of any listing or admission to trading that is realised.

Is there a guarantee attached to the Securities?

Brief description of the Guarantor: The Guarantor is JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law on 13 November 2004. JPMorgan Chase Bank, N.A. is a member of the U.S. Federal Reserve System and its U.S. Federal Reserve Bank Identification Number is 852218. Its LEI is 7H6GLXDRUGQFU57RNE97. The Guarantor is

directly wholly-owned by JPMorgan Chase & Co. and its principal bank subsidiary (together with its consolidated subsidiaries, "JPMorgan Chase").

Nature and scope of guarantee: The Guarantor unconditionally and irrevocably guarantees the Issuer's payment obligations under the Securities. The guarantee is limited to a guarantee of the payment and other obligations which the Issuer has under the terms and conditions of the Securities.

Key financial information of the Guarantor: The following key financial information has been extracted from the audited consolidated financial statements of JPMorgan Chase Bank, N.A. for the years ended 31 December 2025 and 2024. JPMorgan Chase Bank, N.A.'s consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States ("U.S. GAAP").

Summary information – income statement		
(in USD millions)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Selected income statement data		
Noninterest revenue	66,368	66,706
Net interest income	97,500	94,620
Provision for credit losses	13,995	10,621
Total noninterest expense	85,942	82,890
Income before income tax expense	63,931	67,815
Net income	49,644	52,502
Summary information – balance sheet		
(in USD millions)	As at 31 December 2025 (audited)	As at 31 December 2024 (audited)
Loans, net of allowance for loan losses	1,461,358	1,321,348
Total assets	3,752,662	3,459,261
Deposits	2,697,842	2,516,998
Long-term debt	205,012	196,756
Total stockholder's equity	335,936	312,794

Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Guarantor's historical financial information included herein.

Risk factors associated with the Guarantor: The Guarantor is subject to the following key risks:

- JPMorgan Chase is a major, global financial services group and faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Guarantor's ability to fulfil its obligations under the guarantee, including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks. Failure to appropriately manage these risks could have a material adverse effect on JPMorgan Chase's results of operations and financial condition.
- JPMorgan Chase Bank, N.A. is a wholly-owned subsidiary of the JPMorgan Chase group. It is the principal bank subsidiary of the JPMorgan Chase group. As such, it will be subject to the risks of the JPMorgan Chase group including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks, and affected by events which impact the JPMorgan Chase group.

What are the key risks that are specific to the Securities?

Risk factors associated with the Securities: The Securities are subject to the following key risks:

- **At maturity, the Securities do not provide for the full scheduled payment of the face value of the Securities:** Depending on the performance of each of the Underlyings and the FX Rate, you may lose some or all of your investment.
- **Risks relating to certain features of the Securities:**
 - The inclusion of a leverage feature means that the Securities will be more speculative and riskier than otherwise, since smaller changes in the performance of the Underlyings and/or FX Rate can reduce (or increase) the return on the Securities by more than in the absence of such feature. A small movement in the value of the Underlyings and/or FX Rate can have a significant effect on the value of the Securities.
 - The amount payable on the Securities will be based on the arithmetic average of the applicable levels, prices, rates or other applicable values of the Underlyings on specified averaging dates. If such level, price, rate or other applicable value of the Underlyings dramatically surged on the last of such averaging dates or dramatically diminished on the last of the initial averaging dates, the amount payable on the Securities may be significantly less than it would have been had the amount

payable been linked only to the applicable level, price, rate or other applicable value of the particular Underlyings on that last averaging date.

- The final redemption amount is determined based on the performance of the Underlyings on the Averaging Dates and of the FX Rate on the Final Valuation Date only (rather than in respect of multiple periods throughout the term of the Securities), and therefore investors in the Securities will not benefit from any movement in level of the Underlyings and the FX Rate during the term of the Securities that is not reflected in the performance of the Underlyings on the Averaging Dates and the FX Rate on the Final Valuation Date.
- **Risks relating to the Underlyings and the FX Rate:**
 - Past performance of the Underlyings and the FX Rate is not indicative of future performance or the range of, or trends or fluctuations in, the level, price or other value of such Underlyings and the FX Rate that may occur in the future, and performance may be subject to unpredictable change over time. The Underlyings and the FX Rate may perform differently from the historical performance and you may not realise the returns which you expect to receive from investing in the Securities. Investors will not have any legal or beneficial rights of ownership in the Underlyings or the FX Rate, and no claim against the index sponsor or any other third party in relation to the Underlyings or the FX Rate; such parties have no obligation to act in investors' interests. The Securities are linked to a basket of Underlyings. Correlation of basket constituents indicates the level of interdependence among the individual basket constituents with respect to their performance. Where the basket constituents are subject to high correlation, any move in the performance of the basket constituents will exaggerate the performance of the Securities, and this could have a highly negative (or positive) impact on the value of and return on the Securities.
 - The market value of and the return on the Securities depends on the performance of the Underlyings and its components and other macroeconomic factors. The index sponsor (and the Issuer of the Securities) may be subject to regulatory changes regarding the publication and use of the Underlyings during the life of the Securities which may negatively impact the performance of the Underlyings. The Issuer and/or the Calculation Agent may adjust the terms of the Securities in respect of the Underlyings referenced in order to comply with statutory requirements and such adjustments may affect the value of and return on the Securities and may even result in the early redemption of the Securities (the early redemption amount of which may be less than the initial investment amount or zero). Where the Underlyings is a price return index, investors will not participate in dividends paid on the components comprising the Underlying(s) and such Securities may not perform as well as if the holder had invested directly in such components or in a "total return" version of the Underlyings or in another product.
 - The FX Rate is influenced by a wide variety of macroeconomic factors which may adversely affect the performance of the FX Rate and the value and return on the Securities. The FX Rate may also be affected by factors that are almost impossible to predict such as measures taken by governments and central banks, including imposition of regulatory controls or taxes or replacing, devaluing or revaluing a currency. Such factors could negatively influence the performance of the FX Rate which could in turn have a negative impact on the value of and return on the Securities.
- **No or limited liquidity:** The Securities may have no liquidity or the market for such Securities may be limited and this may adversely impact their value or your ability to dispose of them.
- **Secondary market value:** The market value of the Securities prior to maturity may be significantly lower than their original purchase price. Consequently, if you sell your Securities before their scheduled maturity (assuming you are able to), you may lose some of your original investment.
- **Early redemption:** The Securities may be redeemed prior to their scheduled maturity in certain extraordinary circumstances and in such case, the early redemption amount paid to investors may be less than their original investment. In such case, you may only be able to reinvest the proceeds on less favourable market terms compared to when the Securities were purchased.

KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in this Security?

Terms and conditions of the offer

The Offer Price for subscriptions during the subscription period and on the Issue Date: Issue Price.

The Securities are offered for subscription in Sweden during the period from and including 5 May 2026 to and including 25 June 2026 (the "Offer Period").

The Securities are offered subject to the following conditions:

- the offer of the Securities is conditional on their issue;
- the Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations;
- the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and
- if the aggregate nominal amount subscribed for during this subscription period is less than SEK 10,000, then the offer of the Securities may be withdrawn by the Issuer at its option.

Description of the application process:

- investors may apply to subscribe for Securities during the Offer Period;
- any application shall be made in Sweden to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities;
- a potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally;

- there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. If during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests; and
- a potential purchaser will, on the issue date, receive 100 per cent. (100%) of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicants: Not applicable; it is not possible to reduce subscription.

Details of the minimum and/or maximum amount of application:

- maximum aggregate nominal amount of Securities to be issued is SEK 100,000,000; and
- minimum amount of application per investor will be one Security (corresponding to a nominal amount of SEK 10,000). The maximum amount of application will be subject only to availability at the time of application.

Details of method and time limits for paying up and delivering the Securities:

- Securities will be available on a delivery versus payment basis;
- the Issuer estimates that the Securities will be delivered to the purchaser's respective securities accounts on or around the issue date; and
- the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.

Manner in and date on which results of the offer are to be made public: Results of the offering will be available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and from the Distributor on or prior to the Issue Date.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.

Estimated expenses charged to investor by issuer/offeror

There are no estimated expenses charged to the investor by the Issuer.

Who is the offeror and/or the person asking for admission to trading?

See the item entitled "The Authorised Offeror(s)" above.

The Issuer is the entity requesting for the admission to trading of the Securities.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds when different from making profit

The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).

The estimated net proceeds is the product of the Issue Price and the aggregate nominal amount of the Securities to be issued.

Underwriting agreement on a firm commitment basis: The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

Description of any interest material to the issue/offer, including conflicting interests

The interests relating to the issue/offer that may be material include the fees payable to the dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including: JPMorgan Chase affiliates may take positions in or deal with the Underlyings; the calculation agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the holders of the Securities; JPMorgan Chase may have confidential information relating to the Underlyings and/or the Securities; and a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.

Execution Version

PROHIBITION OF SALES TO UK RETAIL INVESTORS: The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom. For these purposes, a retail investor means:

- (a) a person who is neither:
 - (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); nor
 - (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the "POATRs"); or
- (b) in the case of any Securities being offered, sold, distributed or otherwise made available on or after the day on which the revocation of Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "UK PRIIPs Regulation") comes into force, a person who is either (or both) of the following:
 - (i) a retail investor as defined in the product disclosure rules made by the Financial Conduct Authority ("FCA") under the Consumer Composite Investments (Designated Activities) Regulations 2024 (the "CCI Regulations"); or
 - (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the POATRs.

Consequently, no key information document required by the UK PRIIPs Regulation or product summary as required by the product disclosure rules made by the FCA under the CCI Regulations, for offering, selling or distributing the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation or the product disclosure rules made by the FCA under the CCI Regulations. Notwithstanding the above, if the Dealer subsequently prepares and publishes either a key information document under the UK PRIIPs Regulation or a product summary as required by the product disclosure rules made by the FCA under the CCI Regulations in respect of the Securities, then the prohibition on the offering, sale, distribution or otherwise making available the Securities to a retail investor in the United Kingdom as described above shall no longer apply.

Final Terms dated 1 May 2026

J.P. Morgan Structured Products B.V.

Legal Entity Identifier (LEI): XZYUUT6IYN31D9K77X08

Structured Securities Programme for the issuance of Notes, Warrants and Certificates

Guaranteed by

JPMorgan Chase Bank, N.A.

Issue of up to SEK 100,000,000 Five-Year Participation Notes linked to a Basket of Indices and NOKSEK, due July 2031 (the "Securities")

PART A - CONTRACTUAL TERMS

Terms used herein shall have the same meaning as in the General Conditions, the Payout Conditions and the applicable Reference Asset Linked Conditions (as may be amended and/or supplemented up to, and including, 16 July 2026) set forth in the Base Prospectus dated 16 April 2026 (the "**Base Prospectus**")

and the supplement dated 30 April 2026 to the Base Prospectus which together constitute a base prospectus for the purposes of the EU Prospectus Regulation (as defined below). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"), and must be read in conjunction with the Base Prospectus. A Summary of the Securities is annexed to these Final Terms. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus (as supplemented). The Base Prospectus and any supplements to the Base Prospectus are available from The Bank of New York Mellon S.A./N.V., Luxembourg Branch, at Vertigo Building, Polaris, 2-4 rue Eugène Ruppert, L-2453, Luxembourg.

- | | | |
|----|--|--|
| 1. | (i) Series Number: | Not Applicable |
| | (ii) Tranche Number: | One |
| 2. | Specified Currency or Currencies: | Swedish krona (" SEK ") |
| 3. | Notes, Warrants or Certificates: | Notes |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | Up to SEK 100,000,000 |
| | (ii) Tranche: | Up to SEK 100,000,000 |
| 5. | Issue Price: | 100 per cent. (100%) of the Aggregate Nominal Amount |
| | (i) Specified Denomination: | SEK 10,000 |
| | (ii) Calculation Amount: | SEK 10,000 |
| | (iii) Trading in Units (Notes): | Not Applicable |
| | (iv) Trading in Notional (Certificates): | Not Applicable |
| | (v) Minimum trading size: | The Securities may only be traded in a minimum initial amount of one Security (corresponding to a nominal amount of SEK 10,000) and, thereafter, in multiples of one Security (corresponding to a nominal amount of SEK 10,000). |
| 6. | Issue Date: | 16 July 2026 |
| | Trade Date: | 1 July 2026 |
| 7. | Maturity Date: | 16 July 2031 |

PROVISIONS APPLICABLE TO NOTES

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- | | | |
|-----|--|----------------|
| 8. | Fixed-to-Floating Rate Notes: | Not Applicable |
| 9. | Floating-to-Fixed Rate Notes: | Not Applicable |
| 10. | Interest Commencement Date: | Not Applicable |
| 11. | Fixed Rate Accrual Provisions (General Condition 4.1(a)): | Not Applicable |

- | | | |
|-----|---|----------------|
| 12. | Fixed Coupon Amount Provisions (General Condition 4.1(b)): | Not Applicable |
| 13. | Floating Rate Note Provisions (General Condition 4.2): | Not Applicable |

PROVISIONS APPLICABLE TO WARRANTS (General Condition 11)

- | | | |
|-----|--|----------------|
| 14. | European, American or Bermudan Style: | Not Applicable |
| 15. | Automatic Exercise: | Not Applicable |
| 16. | Expiration Date: | Not Applicable |
| 17. | Expiration Date subject to Valuation Date adjustment: | Not Applicable |
| 18. | Potential Exercise Date(s): | Not Applicable |
| 19. | Potential Exercise Date subject to Valuation Date adjustment: | Not Applicable |
| 20. | Exercise Amount: | Not Applicable |
| 21. | Exercise Period: | Not Applicable |
| 22. | Minimum Exercise Number: | Not Applicable |
| 23. | Maximum Exercise Number: | Not Applicable |
| 24. | Cash Settlement/Issuer Physical Settlement: | Not Applicable |
| 25. | Settlement Amount: | Not Applicable |

PROVISIONS APPLICABLE TO CERTIFICATES

- | | | |
|-----|--|----------------|
| 26. | Exercise applicable to Certificates (General Condition 10): | Not Applicable |
|-----|--|----------------|

CERTIFICATE COUPON PROVISIONS

- | | | |
|-----|--|----------------|
| 27. | Fixed-to-Floating Rate Certificate: | Not Applicable |
| 28. | Floating-to-Fixed Rate Certificate: | Not Applicable |
| 29. | Fixed Rate Coupon Certificate Provisions and Fixed Rate Coupon Accrual Provisions (General Condition 8.1(a)): | Not Applicable |
| 30. | Fixed Rate Coupon Certificate Provisions and Certificate Fixed Coupon Amount Provisions (General Condition 8.1(b)): | Not Applicable |
| 31. | Certificate Floating Rate Coupon Provisions (General Condition 8.2): | Not Applicable |

REFERENCE ASSET LINKED COUPON PROVISIONS

- | | | |
|-----|---|----------------|
| 32. | Reference Asset Linked Coupon Provisions (Payout Condition 1): | Not Applicable |
|-----|---|----------------|

PROVISIONS RELATING TO REDEMPTION OF SECURITIES

- | | | |
|-----|---|---|
| 33. | Call Option (General Condition 5.1 in respect of Notes and General Condition 9.1 in respect of Certificates): | Not Applicable |
| | Details relating to Instalment Notes (General Condition 5.3): | Not Applicable |
| 34. | Early Payment Amount: | Early Payment Amount 1 is applicable |
| 35. | Early Redemption (Payout Condition 2): | Not Applicable |
| 36. | Security Redemption Amount (Payout Condition 3): | Applicable |
| | (i) Security Redemption Reference Asset(s): | Each Index as specified below in paragraph 39 |
| | (ii) Provisions for determining Security Redemption Amount where calculation by reference to Share and/or Index and/or Commodity/Commodity Index and/or Fund is impossible or impracticable or otherwise disrupted: | The Index Linked Provisions and FX Linked Provisions are applicable. See paragraphs 39 and 41 |

PAYOUT CONDITIONS APPLICABLE TO THE SECURITIES

- | | | |
|-----|---|----------------|
| 37. | Payout Conditions: | Applicable |
| | (i) Redemption Amount 1 (Single Reference Asset) (Payout Conditions 3(a) and 3(b)): | Not Applicable |
| | (ii) Redemption Amount 2 (Payout Conditions 3(c) and 3(d)): | Not Applicable |
| | (iii) Redemption Amount 3 (Payout Conditions 3(e) and 3(f)): | Not Applicable |
| | (iv) Redemption Amount 4 (Payout Conditions 3(g) and 3(h)): | Not Applicable |
| | (v) Redemption Amount 5 (Payout Condition 3(i)): | Not Applicable |
| | (vi) Bonus Securities (Payout Conditions 3(j) and 3(k)): | Not Applicable |
| | (vii) Capped Bonus Securities (Payout Conditions 3(l) and 3(m)): | Not Applicable |
| | (viii) Barrier Reverse Convertible Securities (Payout Conditions 3(n) and 3(o)): | Not Applicable |
| | (ix) Reverse Convertible Securities (Payout Conditions 3(p) and 3(q)): | Not Applicable |
| | (x) Discount Securities (Payout Condition 3(r)): | Not Applicable |

(xi)	Twin Win with Cap (Single Reference Asset) (Payout Condition 3(s)):	Not Applicable
	Twin Win with no Cap (Single Reference Asset) (Payout Condition 3(t)):	Not Applicable
(xii)	Barrier Event Redemption Amount (Single Reference Asset) (Payout Condition 3(u)):	Not Applicable
	Barrier Event Redemption Amount with Instalment Feature (Single Reference Asset) (Payout Condition 3(kkk)):	Not Applicable
(xiii)	ELIOS Redemption Amount (Payout Condition 3(v)):	Not Applicable
(xiv)	Best-of Bonus (Payout Condition 3(w)):	Not Applicable
(xv)	Capped Booster 1 (Payout Condition 3(x)):	Not Applicable
(xvi)	Capped Booster 2 (Payout Condition 3(y)):	Not Applicable
(xvii)	Redemption Amount 6 (Payout Condition 3(z)):	Not Applicable
(xviii)	Bullish Securities (Payout Condition 3(aa)):	Not Applicable
(xix)	Redemption at par (Payout Condition 3(bb)):	Not Applicable
(xx)	Redemption Amount 7 (Single Reference Asset) (Payout Condition 3(cc)):	Not Applicable
(xxi)	Redemption Amount 7 (Basket of Reference Assets) (Payout Condition 3(dd)):	Not Applicable
(xxii)	Call Warrants (Single Reference Asset) (Payout Condition 3(ee)):	Not Applicable
	Call Warrants (Basket of Reference Assets) (Payout Condition 3(ff)):	Not Applicable
	Put Warrants (Single Reference Asset) (Payout Condition 3(gg)):	Not Applicable
	Put Warrants (Basket of Reference Assets) (Payout Condition 3(hh)):	Not Applicable
(xxiii)	Delta One (Single Reference Asset) (Payout Condition 3(ii)):	Not Applicable

	Delta One (Basket of Reference Assets) (Payout Condition 3(jj)):	Not Applicable
(xxiv)	Twin Win II with Cap (Payout Condition 3(kk)):	Not Applicable
	Twin Win II with no Cap (Payout Condition 3(ll)):	Not Applicable
(xxv)	Outperformance with Cap (Payout Condition 3(mm)):	Not Applicable
	Outperformance with no Cap (Payout Condition 3(nn)):	Not Applicable
(xxvi)	Redemption Amount 1 (Basket of Reference Assets) (Payout Condition 3(oo)):	Not Applicable
(xxvii)	Twin Win with Cap (Basket of Reference Assets) (Payout Condition 3(pp)):	Not Applicable
	Twin Win with no Cap (Basket of Reference Assets) (Payout Condition 3(qq)):	Not Applicable
(xxviii)	Barrier Event Redemption Amount (Basket of Reference Assets) (Payout Condition 3(rr)):	Not Applicable
(xxix)	Downside Performance (Payout Condition 3(ss)):	Not Applicable
(xxx)	Redemption Amount 8 (Payout Condition 3(tt)):	Not Applicable
(xxxi)	Olympus Redemption Amount 1 (Payout Condition 3(uu)):	Not Applicable
(xxxii)	Olympus Redemption Amount 2 (Payout Condition 3(vv)):	Not Applicable
(xxxiii)	Hydra Redemption Amount (Payout Condition 3(ww)):	Not Applicable
(xxxiv)	Leveraged Put (Single Reference Asset) (Payout Condition 3(xx)):	Not Applicable
(xxxv)	Leveraged Put (Basket of Reference Assets) (Payout Condition 3(yy)):	Not Applicable
(xxxvi)	Market Participation (Payout Condition 3(zz)):	Applicable
(a)	Calculation Amount (CA):	SEK 10,000
(b)	CapUp:	Not Applicable
(c)	Final Relevant Performance (FRP):	Final Relevant Performance (Basket)
-	Weighted Performance (Final/Initial):	Not Applicable

- Return):	Weighted Performance (Asset	Applicable
(d) W:		As set forth in the Reference Asset Table above in the column entitled "W"
(e) Averaging:		Applicable
(f) Initial Value:		Initial Reference Asset Closing Value
(g) FloorDown:		Zero
(h) PPDowN:		Zero
(i) PPUp:		110 per cent. (110%) expressed as 1.10
		This is an indicative value. The actual value will be determined by the Calculation Agent on or around the Initial Valuation Date based on market conditions and which will be specified in a notice published by the Issuer on or around such date, provided that such percentage shall not be less than 80 per cent. (expressed as 0.80)
(xxxvii) Outperformance II with Cap (Payout Condition 3(aaa)):		Not Applicable
(xxxviii) Outperformance II with no Cap (Payout Condition 3(bbb)):		Not Applicable
(xxxix) Double Barrier without Rebate (Payout Condition 3(ccc)):		Not Applicable
(xl) Double Barrier with Rebate (Payout Condition 3(ddd)):		Not Applicable
(xli) Lock-in Event Redemption (Payout Condition 3(eee)):		Not Applicable
(xlii) Reverse Trigger (Payout Condition 3(fff)):		Not Applicable
(xliii) Buffered Return Enhanced (Single Reference Asset) (Payout Condition 3(ggg)):		Not Applicable
(xliv) Barrier Event Redemption Amount (Basket of Reference Assets with Single Reference Asset Knock-In) (Payout Condition 3(hhh)):		Not Applicable
(xlv) Barrier Performance Event Redemption Amount (Basket of Reference Assets with Single Reference Asset Knock-In) (Payout Condition 3(iii)):		Not Applicable
(xlvi) Drop Back Redemption Amount (Payout Condition 3(jjj)):		Not Applicable

(xlvii)	Redemption of Fixed Amount (Payout Condition 3(III)):	Not Applicable
(xlviii)	Daily Observation Final Redemption Amount (Payout Condition 3(mmm)):	Not Applicable
(xlix)	High Watermark Lock-in Redemption amount (Payout Condition 3(nnn)):	Not Applicable
(l)	Currency Conversion (Payout Condition 3(ooo)):	Not Applicable
(li)	Currency Conversion 2 (Payout Condition 3(ppp)):	Applicable
-	FXR:	Applicable; For the purposes of the definition of "FXR", Inverse FXR is not applicable

Reference Asset Table		
Reference Asset(s)	Bloomberg/ISIN	W
OMX Stockholm 30 Index (the " OMX Index ")	<i>Bloomberg Code(s): OMX <Index>; ISIN: SE0000337842</i>	1/4
OMX Helsinki 25 Index (the " HEX25 Index ")	<i>Bloomberg Code(s): HEX25 <Index>; ISIN: FI0008900212</i>	1/4
OMX Copenhagen 25 Index (the " OMXC25 Index ")	<i>Bloomberg Code(s): OMXC25 <Index>; ISIN: DK0060775369</i>	1/4
the Oslo Stock Exchange OBX Price Index (the " OBXP Index ")	<i>Bloomberg Code(s): OBXP <Index>; ISIN: NO0007035376</i>	1/4

REFERENCE ASSET LINKED CONDITIONS

SHARE LINKED PROVISIONS

38. **Share Linked Provisions:** Not Applicable

INDEX LINKED PROVISIONS

39. **Index Linked Provisions:** Applicable in respect of each Index

(i) Single Index or basket of Indices: Basket of Indices

(ii) Index/Indices: As set forth in the Reference Asset Table above in the column entitled "Reference Asset(s)"

(iii) Type of Index: In respect of each Index, Unitary Index

(iv)	Exchange(s):	In respect of:
		<ul style="list-style-type: none"> (i) the OMX Index, Stockholm Stock Exchange (Stockhölmsborsen); (ii) the HEX25 Index, Nasdaq Helsinki; (iii) the OMXC25 Index, Nasdaq Copenhagen; and (iv) the OBXP Index, Oslo Børs ASA
(v)	Related Exchange(s):	In respect of each Index, All Exchanges
(vi)	Index Sponsor(s):	In respect of:
		<ul style="list-style-type: none"> (i) the OMX Index, the HEX25 Index and the OMXC25 Index, Nasdaq OMX Group Inc; and (ii) the OBXP Index, Euronext
(vii)	Initial Index Level:	Not Applicable
(viii)	Initial Reference Asset Closing Value:	Applicable, Initial Closing Index Level
	Initial Closing Index Level:	Applicable, being the Closing Index Level (as specified in Index Linked Provision 8 (Definitions)) on the Initial Valuation Date
	Lowest Initial Closing Index Level:	Not Applicable
	Lowest Initial Closing Index Level (Specified Observation Dates):	Not Applicable
	Initial Average Index Level:	Applicable
(ix)	Initial Valuation Date(s):	3 July 2026
(x)	Coupon Valuation/Observation Date(s):	Not Applicable
(xi)	Periodic Valuation Date(s):	Not Applicable
(xii)	Valuation Date(s):	3 July 2031
(xiii)	Averaging Dates:	In respect of the Valuation Date scheduled to fall on 3 July 2031:
		3 July 2030, 5 August 2030, 3 September 2030, 3 October 2030, 4 November 2030, 3 December 2030, 3 January 2031, 3 February 2031, 3 March 2031, 3 April 2031, 5 May 2031, 3 June 2031 and 3 July 2031
(xiv)	Final Averaging Date:	Not Applicable
(xv)	Valuation Time:	As specified in Index Linked Provision 8 (Definitions)
(xvi)	Single Index and Reference Dates:	Not Applicable

(xvii)	Single Index and Averaging Dates:	Not Applicable
(xviii)	Index Basket and Reference Dates:	Applicable: as specified in Index Linked Provision 1.3
(xix)	Index Basket and Averaging Dates:	Applicable: as specified in Index Linked Provision 1.4
	(a) Omission:	Not Applicable
	(b) Postponement:	Applicable
	(c) Modified Postponement:	Not Applicable
(xx)	Maximum Days of Disruption:	Eight Scheduled Trading Days as specified in Index Linked Provision 8 (<i>Definitions</i>)
(xxi)	Fallback Valuation Date:	Applicable: Default Fallback Valuation Date as specified in Index Linked Provision 8 (<i>Definitions</i>)
(xxii)	Change in Law - Increased Cost:	Not Applicable
(xxiii)	Hedging Disruption:	Not Applicable

COMMODITY LINKED PROVISIONS

40. **Commodity Linked Provisions:** Not Applicable

FX LINKED PROVISIONS

41.	FX Linked Provisions:	Applicable
	(i) FX Rate:	Base Currency/Reference Currency Rate
	(ii) Share Currency:	Not Applicable
	(iii) Reference Currency:	SEK
	(iv) Base Currency:	Norwegian Krone (" NOK ")
	(v) FX Price Source:	Bloomberg Screen "NOKSEK L160 Curncy"
	(vi) FX Rate Sponsor:	Bloomberg
	(vii) Number of FX Settlement Days:	Not Applicable
	(viii) FX Financial Centres:	Not Applicable
	- Default FX Business Day:	Applicable
	(ix) FX Business Day Convention:	Following
	(x) Initial FX Rate:	FX Rate Initial Valuation
	(xi) FX Valuation Date:	Adjusted Asset Valuation Date
	(xii) FX Initial Valuation Date:	Adjusted Asset Initial Valuation Date
	(xiii) Periodic Valuation Date:	Not Applicable
	(xiv) Averaging Dates:	Not Applicable

(xv)	FX Valuation Time:		4.00 p.m., London time
(xvi)	FX Disruption Events:		Price Source Disruption, Inconvertibility Event and/or Administrator/Benchmark Event as specified in FX Linked Provision 9 (<i>Definitions</i>)
(xvii)	Disruption Fallbacks:		
	(a) Calculation Determination:	Agent	Applicable – to be applied third
	(b) Currency-Reference Dealers:		Applicable – to be applied second: Reference Dealers – as specified in FX Linked Provision 9 (<i>Definitions</i>)
	(c) Fallback Reference Price:		Applicable – to be applied first
(xviii)	Single FX Rate and Reference Dates:		Applicable: as specified in FX Linked Provision 1.1 in respect of the FX Valuation Date
(xix)	FX Rate Basket and Reference Dates:		Not Applicable
(xx)	Averaging Dates - Omission:		Not Applicable
(xxi)	Fallback Valuation Date:		Applicable: Default Fallback Valuation Date as specified in FX Linked Provision 9 (<i>Definitions</i>)
(xxii)	Qualifying Actual Transaction Observation Start Time:		Not Applicable
(xxiii)	Qualifying Actual Transaction Observation End Time:		Not Applicable
(xxiv)	Observation Period Cut-off Time:		Not Applicable
(xxv)	Successor Currency:		Applicable
(xxvi)	Rebasing:		Applicable
(xxvii)	Change in Law - Increased Cost:		Not Applicable
(xxviii)	Hedging Disruption:		Not Applicable

CREDIT LINKED PROVISIONS

42. **Credit Linked Provisions:** Not Applicable

FUND LINKED PROVISIONS

43. **Fund Linked Provisions:** Not Applicable

RATE LINKED PROVISIONS

44. **Rate Linked Provisions:** Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

45.	New Safekeeping Structure (in respect of Registered Notes) or New Global Note (in respect of Bearer Notes):	Not Applicable
46.	Form of Securities:	Swedish Securities
	(i) Temporary or Permanent Bearer Global Security / Registered Global Security:	Not Applicable
	(ii) Are the Notes to be issued in the form of obligations under French law?	Not Applicable
	(iii) Name of <i>French Registration Agent</i> (only if French Securities are in registered form (<i>au nominatif</i>) and if the Notes are not inscribed with the Issuer):	Not Applicable
	(iv) Representation of Holders of Notes / Masse:	Not Applicable
	Identification information of Holders in relation to French Securities (General Condition 1.1):	Not Applicable
	(v) Appointment of Holders' Joint Representative:	Not Applicable
	(vi) Are the Securities New York Law Notes?	No
47.	Record Date:	As set out in General Condition 6.2
48.	Additional Financial Centre(s) (General Condition 12.2) or other special provisions relating to payment dates:	For the avoidance of doubt, Stockholm
	– Default Business Day:	Applicable
49.	Payment Disruption Event (General Condition 13):	Applicable
	– Relevant Currency(ies):	Specified Currency
50.	Termination Event Notice Period (General Condition 16):	As specified in General Condition 16
51.	Extraordinary Hedge Disruption Event (General Condition 17):	Applicable
	(i) Extraordinary Hedge Sanctions Event:	Applicable
	(ii) Extraordinary Hedge Bail-in Event:	Applicable
	(iii) Extraordinary Hedge Currency Disruption Event:	Applicable
52.	Tax Termination Event Notice Period (General Condition 18.3):	As specified in General Condition 18.3

53.	Early Redemption for Tax on Underlying Hedge Transactions (General Condition 18.4):	Not Applicable
54.	Physical Settlement (General Condition 14):	Not Applicable
55.	Calculation Agent:	J.P. Morgan Securities plc
56.	Redenomination, Renominalisation and Reconventioning Provisions (General Condition 21.1):	Not Applicable
57.	Gross Up (General Condition 18):	Applicable – as specified in General Condition 18.1
	(i) Exclude Section 871(m) Taxes from Gross Up (General Condition 18):	Not Applicable
	(ii) Exclude U.S. Withholding Taxes other than Section 871(m) Taxes from Gross Up (General Condition 18):	Not Applicable
	(iii) 871(m) Securities:	Section 871(m) and the regulations promulgated thereunder will not apply to the Securities
58.	Rounding (General Condition 22):	
	(i) Percentages – Default Rounding:	Applicable – as specified in General Condition 22.1(a)
	(ii) Figures – Default Rounding:	Not Applicable
	(iii) Currency amounts due and payable – Default Rounding:	Applicable – as specified in General Condition 22.1(c)
	(iv) Yen currency amounts due and payable – Default Rounding:	Not Applicable
	(v) Specified Fraction:	Not Applicable
	(vi) Specified Unit:	Not Applicable
	(vii) Specified Decimal Place:	Not Applicable

DISTRIBUTION

59.	If non-syndicated, name and address of Dealer:	J.P. Morgan SE of TaunusTurm, Taunustor 1, 60310 Frankfurt am Main, Germany
		For the avoidance of doubt, the Dealer will not act as distributor.
	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Date of Subscription Agreement:	Not Applicable
60.	JPMCFC/JPMSP ERISA (Purchaser representations and requirements and transfer restrictions):	JPMSP Standard Restrictions apply
61.	ECI Holder Restrictions:	Not Applicable

62.	Prohibition of Sales to EEA Retail Investors:	Not Applicable
63.	Prohibition of Sales to UK Retail Investors:	Applicable
64.	Belgian Securities Annex:	Not Applicable
65.	Swiss Non-Exempt Public Offer:	No
66.	Additional Selling Restrictions:	Not Applicable

Signed on behalf of the Issuer:

By: _____

Duly authorised

Signed on behalf of the Guarantor:

By: _____

Duly authorised

367601054/Ashurst(JECHAN/EIGBAN)/BY

PART B - OTHER INFORMATION

- 1. LISTING AND ADMISSION TO TRADING** Application will be made for the Securities to be listed and admitted to trading on the Regulated Market of the Nasdaq Stockholm with effect from, at the earliest, the Issue Date. No assurances can be given that such application for listing and/or admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing and/or admission to trading (if any) of the Securities on the relevant stock exchange over their entire lifetime. Securities may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange.

- 2. RATINGS** Not Applicable

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in the section of the Base Prospectus entitled "Conflicts of Interest", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Not Applicable
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5. PERFORMANCE OF REFERENCE ASSET(S) AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S)

Details of the past and future performance and the volatility of the Reference Asset may be obtained at a charge from Bloomberg®.

6. POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Reference Asset, unless required to do so by applicable law or regulation.

7. OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No

ISIN: SE0028799106

Common Code: 002879910

Relevant Clearing System(s): Euroclear Sweden

Delivery: Delivery against payment

The Agents appointed in respect of the Securities are: The Bank of New York Mellon, London Branch
160 Queen Victoria Street
London
EC4V 4LA
United Kingdom

The Bank of New York Mellon S.A./N.V.,
Luxembourg Branch
Vertigo Building
Polaris
2-4 rue Eugène Ruppert
L-2453
Luxembourg

Skandinaviska Enskilda Banken AB (publ)
Investor Services, A-S12
Råsta Strandväg 5
SE-169 79 Solna
Sweden

Registrar: As specified in the General Conditions

8. TERMS AND CONDITIONS OF THE OFFER

Non-exempt Offer: An offer of the Securities may be made by Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden (the "**Distributor**") other than pursuant to Article 1(4) of the EU Prospectus Regulation in Sweden during the period from (and including) 5 May 2026 to (and including) 25 June 2026 (the "**Offer Period**").

Offer Price: Issue Price

Conditions to which the offer is subject: The offer of the Securities is conditional on their issue.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations. Any adjustments to such Offer Period will be set out in one or more notices to be made available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer by giving at least two Business Days' notice, and notification of such withdrawal will be published on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

If the Aggregate Nominal Amount subscribed for during this subscription period is less than SEK 10,000, then the offer of the Securities may be withdrawn by the Issuer at its option, and if so, no Securities will be issued, and notification of such withdrawal will be available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>).

For the avoidance of doubt, if any application has been made by a potential purchaser and the Issuer

exercises such a right, each such potential purchaser shall not be entitled to subscribe or otherwise acquire the Securities.

The Securities will be offered in Sweden on the basis of a public offer.

Description of the application process:

Investors may apply to subscribe for Securities during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

Any application shall be made in Sweden to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities.

A potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally.

There is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests. In such a case, the Issuer shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and through the Distributor (and for the avoidance of doubt, no supplement to the Base Prospectus or these Final Terms will be published in relation thereto).

A potential purchaser will, on the Issue Date, receive 100 per cent. (100%) of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicant:

Not Applicable

Details of the minimum and/or maximum amount of application:

The maximum Aggregate Nominal Amount of Securities to be issued is SEK 100,000,000.

The minimum amount of application per investor will be one Security (corresponding to a nominal amount

of SEK 10,000). The maximum amount of application will be subject only to availability at the time of application.

Details of the method and time limits for paying up and delivering the Securities:

Securities will be available on a delivery versus payment basis.

The Issuer estimates that the Securities will be delivered to the purchaser's respective securities accounts on or around the Issue Date.

The settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.

Manner and date in which results of the offer are to be made public:

The results of the offering will be available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>) and from the Distributor on or prior to the Issue Date.

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Apart from the Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden

Consent:

The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:

- (a) Name, address, legal entity identifier, domicile, legal form and law and country of incorporation of Authorised Offeror(s):
Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden. Its legal entity identifier (LEI) is 549300SUPDLSXO6YWJ4 2.
- (b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s):
The Offer Period
- (c) Conditions to the use of the Base Prospectus by:
The Base Prospectus may only be used by the relevant Authorised Offeror(s) in connection with the making of an offer of the Securities

the Authorised Offeror(s) to the public requiring the prior publication of a prospectus under the EU Prospectus Regulation (a "**Non-exempt Offer**") in the jurisdiction in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Base Prospectus does not contain such information. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any Dealer has any responsibility or liability for such information.

9. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) statement on benchmarks: In respect of the FX Rate, applicable. As at the date of these Final Terms, Bloomberg Index Services Limited appears to be on the ESMA Register and is not required to be included on the ESMA Register in respect of the FX Rate as the FX Rate is a spot foreign exchange benchmark provided by a non-EU administrator.

In respect of each Index, not applicable.

10. INDEX DISCLAIMER

OMX Stockholm 30 Index (the "OMX" Index)

The Securities are not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. or its affiliates (NASDAQ OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Securities. The Corporations make no representation or warranty, express or implied to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly, or the ability of the OMX Stockholm 30 Index[®] to track general stock market performance. The Corporations only relationship to the Issuer (the "Licensee") is in the licensing of the Nasdaq[®], OMXTM, Nasdaq-100[®], and OMX Stockholm 30 Index[®] registered trademarks, and certain trade names of the Corporations and the use of the OMX Stockholm 30 Index[®] which is determined, composed and calculated by NASDAQ OMX without regard to Licensee or the Securities. NASDAQ OMX has no obligation to take the needs of the Licensee or the owners of the Securities into consideration in determining, composing or calculating the OMX Stockholm 30 Index[®]. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Securities to be issued or in the determination or calculation of the equation by which the Securities is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Securities.

The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the OMX Stockholm 30 Index[®] or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the Securities, or any other person or entity from the use of the OMX Stockholm-30 Index[®] or any data included therein. They should

consult their own tax advisors concerning the tax consequences of purchasing, holding and disposing of Securities in light of their particular circumstances.

Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the OMX Stockholm 30 Index® or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

OMX Helsinki 25 Index (the "HEX25" Index)

The Securities are not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "**Corporations**"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Securities. The Corporations make no representation or warranty, express or implied to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly, or the ability of the OMX Helsinki 25 Index to track general stock market performance. The Corporations' only relationship to the Issuer (the "Licensee") is in the licensing of the Nasdaq®, OMXTM, Nasdaq-100®, and OMX Helsinki 25 Index® registered trademarks, and certain trade names of the Corporations and the use of the OMX Helsinki 25 Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Securities. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Securities into consideration in determining, composing or calculating the OMX Helsinki 25 Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Securities to be issued or in the determination or calculation of the equation by which the Securities are to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Securities.

OMX Copenhagen 25 Index (the "OMXC25" Index)

The Securities are not sponsored, endorsed, sold or promoted by Nasdaq, Inc. or its affiliates (Nasdaq, with its affiliates, are referred to as the "**Corporations**"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Securities. The Corporations make no representation or warranty, express or implied to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly, or the ability of the OMX Copenhagen 25 Index to track general stock market performance. The Corporations' only relationship to the Issuer (the "Licensee") is in the licensing of the Nasdaq®, OMXTM, Nasdaq-100®, and OMX Copenhagen 25 Index® registered trademarks, and certain trade names of the Corporations and the use of the OMX Copenhagen 25 Index which is determined, composed and calculated by Nasdaq without regard to Licensee or the Securities. Nasdaq has no obligation to take the needs of the Licensee or the owners of the Securities into consideration in determining, composing or calculating the OMX Copenhagen 25 Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Securities to be issued or in the determination or calculation of the equation by which the Securities are to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Securities.

Oslo Stock Exchange OBX Price Index (the "OBXP" Index)

Euronext N.V. or its subsidiaries holds all (intellectual) proprietary rights with respect to the Oslo Stock Exchange OBX Price Index. Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Oslo Stock Exchange OBX Price Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Oslo Stock Exchange OBX Price Index, or for the manner in which it is applied in connection with the issue and offering thereof.

SUMMARY

INTRODUCTION AND WARNINGS		
<p>This Summary should be read as an introduction to the Base Prospectus (which includes the documents incorporated by reference therein). Any decision to invest in the Securities should be based on consideration of the Base Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p><i>You are about to purchase a product that is not simple and may be difficult to understand.</i></p>		
<p>The Securities: Issue of up to SEK 100,000,000 Five-Year Participation Notes linked to a Basket of Indices and NOKSEK, due July 2031 under the Structured Securities Programme for the issuance of Notes, Warrants and Certificates (ISIN: SE0028799106) (the "Securities")</p>		
<p>The Issuer: J.P. Morgan Structured Products B.V. ("JPMSB"). Its registered office is at Luna ArenA, Herikerbergweg 238, 1101 CM Amsterdam, The Netherlands and its Legal Entity Identifier (LEI) is XZYUUT6IYN31D9K77X08.</p>		
<p>The Authorised Offeror(s): Garantum Fondkommission Aktiebolag of Norrmalmstorg/Smålandsgatan 16, Stockholm, Sweden. Its legal entity identifier (LEI) is 549300SUPDLXSO6YWJ42.</p>		
<p>Competent authority: The Base Prospectus was approved on 16 April 2026 by the Luxembourg <i>Commission de Surveillance du Secteur Financier</i> of 283, route d'Arlon, L-1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1-2601; Email: direction@cssf.lu).</p>		
KEY INFORMATION ON THE ISSUER		
Who is the Issuer of the Securities?		
<p>Domicile and legal form of the Issuer, law under which the Issuer operates and country of incorporation: JPMSB was incorporated as a private limited liability company (<i>besloten vennootschap met beperkte aansprakelijkheid</i>) under the laws of the Netherlands on 6 November 2006 for an unlimited duration. JPMSB is registered at the Chamber of Commerce of Amsterdam under registered number 34259454. JPMSB's LEI is XZYUUT6IYN31D9K77X08.</p>		
<p>Issuer's principal activities: JPMSB's business principally consists of the issuance of securitised derivatives comprising notes, warrants and certificates, including equity-linked, reverse convertible and market participation notes and the subsequent hedging of those risk positions.</p>		
<p>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: JPMSB is an indirect, wholly-owned subsidiary of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is directly wholly-owned by JPMorgan Chase & Co. and is its principal bank subsidiary (JPMorgan Chase & Co., together with its consolidated subsidiaries, "JPMorgan Chase").</p>		
<p>Key managing directors: The current managing directors of JPMSB are: Arend Doppenberg; Priscilla Marisa Schraal; Rense Gerard Boks; and Sim Ee Cheah.</p>		
<p>Statutory auditors: PricewaterhouseCoopers Accountants N.V. are the independent auditors of JPMSB and have audited the historical financial information of JPMSB for the financial years ended 31 December 2025 and 31 December 2024 and have issued an unqualified Independent Auditor's Report in each case.</p>		
What is the key financial information regarding the Issuer?		
<p>The following key financial information (according to IFRS) has been extracted from the audited financial statements of JPMSB for the years ended 31 December 2025 and 2024.</p>		
Summary information – income statement		
(in USD)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Selected income statement data		
Operating loss	(774,000)	(244,000)
Summary information – statement of financial position		
(in USD)	As at 31 December 2025 (audited)	As at 31 December 2024 (audited)
Net financial debt (total liabilities minus cash and cash equivalents)	53,656,291,000	34,336,213,000
Summary information – cash flows		

(in USD)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Net cash used in operating activities	(1,147,574,000)	(48,944,000)
Net cash generated from financing activities	223,273,000	1,158,478,000
Net cash generated from investing activities	165,281,000	1,148,117,000

Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Issuer's historical financial information included herein.

What are the key risks that are specific to the Issuer?

The Issuer is subject to the following key risks:

- The payments owing to investors under the Securities is subject to the credit risk of the Issuer. The Securities are unsecured and unsubordinated general obligations of the Issuer. They are not deposits and they are not protected under any deposit protection insurance scheme. Therefore, if the Issuer and the Guarantor fail or are otherwise unable to meet their respective payment obligations under the Securities or the guarantee (as applicable), investors will lose some or all of their investment.
- JPMorgan Chase is a major, global financial services group and faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Issuer's and the Guarantor's ability to fulfil their respective payment obligations under the Securities, including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks.
- J.P. Morgan Structured Products B.V. is an indirect wholly-owned subsidiary of JPMorgan Chase & Co. It is anticipated that, in respect of each issuance of Securities by it, JPMSP will enter into hedging arrangements with one or more affiliates within the JP Morgan Chase group in order to hedge its market risk for such issuance. The ability of JPMSP to perform its respective obligations under the Securities may be affected by any inability or failure to perform, pursuant to its respective hedging arrangements, by such other J.P. Morgan affiliate. Accordingly, JPMSP is subject to the risk applicable to the JPMorgan Chase group.

KEY INFORMATION ON THE SECURITIES

What are the main features of the Securities?

Type and class of Securities being offered and/or admitted to trading, including security identification numbers

The Securities are cash settled derivative securities in the form of notes. The Securities are index-linked and foreign exchange-linked Securities.

The Securities will be cleared and settled through Euroclear Sweden.

Issue Date: 16 July 2026

Issue Price: 100 per cent. (100%) of the aggregate nominal amount

Security identification numbers: ISIN: SE0028799106; Common Code: 002879910.

Currency, denomination, issue size and term of the Securities

The currency of the Securities will be Swedish krona ("**SEK**") (the "**Settlement Currency**").

The nominal amount per Security is SEK 10,000.

The issue size is up to SEK 100,000,000.

Maturity Date: 16 July 2031. This is the date on which the Securities are scheduled to redeem. The Securities may redeem earlier if an early redemption event occurs.

Rights attached to the Securities

The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise (unless otherwise early redeemed) the final redemption amount payable on the Maturity Date, and the amount(s) payable will depend on the performance of the Underlyings.

Final redemption amount: On the Maturity Date, you will receive a cash amount equal to (i) (A) the calculation amount plus (B) (I) the calculation amount multiplied by (II) the upside performance, *multiplied* by (ii) the FX Factor.

Under the terms of the Securities, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The terms of the Securities also provide that if certain exceptional events occur (1) adjustments may be made to the Securities and/or (2) the Issuer may redeem the Securities early. These events are specified in the terms of the Securities and principally relate to the Underlyings, the Securities and the Issuer. The return (if any) you receive on such early redemption is likely to be different from the scenarios described above and may be less than the amount you invested.

Defined terms used above:

- **Averaging dates:** 3 July 2030, 5 August 2030, 3 September 2030, 3 October 2030, 4 November 2030, 3 December 2030, 3 January 2031, 3 February 2031, 3 March 2031, 3 April 2031, 5 May 2031, 3 June 2031 and 3 July 2031.
- **Calculation amount:** SEK 10,000.
- **Final FX Rate:** The NOK/SEK foreign exchange rate expressed as the number of SEK per NOK 1.00 on the final valuation date, as per the FX reference source.
- **Final reference level:** In respect of an Underlying, the arithmetic mean of the reference levels observed on each averaging date.
- **Final basket performance:** the aggregate of the weighted underlying performance in respect of each Underlying on the final valuation date.
- **Final valuation date:** 3 July 2031.
- **FX Factor:** (i) the Final FX Rate divided by (ii) the Initial FX Rate.
- **FX reference source:** BFIX rate, 4:00 pm, London time.
- **Initial FX Rate:** The NOK/SEK foreign exchange rate expressed as the number of SEK per NOK 1.00 on the initial valuation date, as per the FX reference source.
- **Initial reference level:** In respect of an Underlying, the reference level on the initial valuation date.
- **Initial valuation date:** 3 July 2026.
- **Reference level:** The closing level of the relevant Underlying as per the reference source.
- **Reference source:** the relevant index sponsor as shown in the table below
- **Upside performance:** The greater of (i) zero and (ii) the amount equal to the product of (I) 110%* multiplied by (II) the final basket performance.
- **Weighted underlying performance:** in respect of an Underlying, (i) the weight of such Underlying multiplied by (ii) (a) the final reference level of such Underlying divided by (b) the initial reference level of such Underlying.

*This is an indicative value. The actual value will be determined by the calculation agent on the Initial Valuation Date, taking into account the market conditions on such date, provided that such value shall not be less than 80%.

<i>Underlying(s)</i>	<i>Bloomberg Ticker</i>	<i>Reference source</i>	<i>Weight</i>
OMX Stockholm 30 Index (ISIN: SE0000337842)	OMX <Index>	Nasdaq OMX Group Inc	1/4
OMX Helsinki 25 Index (ISIN: FI0008900212)	HEX25 <Index>	Nasdaq OMX Group Inc	1/4
OMX Copenhagen 25 Index (ISIN: DK0060775369)	OMXC25 <Index>	Nasdaq OMX Group Inc	1/4
Oslo Stock Exchange OBX Price Index (ISIN: NO0007035376)	OBXP <Index>	Euronext	1/4

Governing law: The terms and conditions of the Securities are governed under English law. Notwithstanding the foregoing, Swedish laws, regulations and rules will be applicable with regard to the registration of any such Securities in Euroclear Sweden AB.

Status of the Securities: The Securities are direct, unsecured and unsubordinated general obligations of the Issuer and rank equally among themselves and with all other direct, unsecured and unsubordinated general obligations of the Issuer.

Description of restrictions on free transferability of the Securities

The Securities may not be legally or beneficially owned by any U.S. person at any time nor offered, sold, transferred, pledged, assigned, delivered, exercised or redeemed at any time within the United States or to, or for the account or benefit of, any U.S. person; provided, however, that this restriction shall not apply to a U.S. person that is an affiliate (as defined in Rule 405 under the Securities Act) of the Issuer. Further, unless otherwise permitted, the Securities may not be acquired by, on behalf of, or with the assets of any plans subject to the U.S. Employee Retirement Income Security Act of 1974 or Section 4975 of the U.S. Internal Revenue Code of 1986, as amended, other than certain insurance company general accounts. Subject to the above, the Securities will be freely transferable.

Where will the Securities be traded?

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed and admitted to trading on the Regulated Market of the Nasdaq Stockholm with effect from (on or around) the Issue Date. The Issuer does not assume any legal obligation in respect of the realisation of listing or admission to trading as of any particular date or the maintenance of any listing or admission to trading that is realised.

Is there a guarantee attached to the Securities?

Brief description of the Guarantor: The Guarantor is JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is a national banking association organised under U.S. federal law on 13 November 2004. JPMorgan Chase Bank, N.A. is a member of the U.S. Federal Reserve System and its U.S. Federal Reserve Bank Identification Number is 852218. Its LEI is 7H6GLXDRUGQFU57RNE97. The Guarantor is

directly wholly-owned by JPMorgan Chase & Co. and its principal bank subsidiary (together with its consolidated subsidiaries, "JPMorgan Chase").

Nature and scope of guarantee: The Guarantor unconditionally and irrevocably guarantees the Issuer's payment obligations under the Securities. The guarantee is limited to a guarantee of the payment and other obligations which the Issuer has under the terms and conditions of the Securities.

Key financial information of the Guarantor: The following key financial information has been extracted from the audited consolidated financial statements of JPMorgan Chase Bank, N.A. for the years ended 31 December 2025 and 2024. JPMorgan Chase Bank, N.A.'s consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States ("U.S. GAAP").

Summary information – income statement		
(in USD millions)	Year ended 31 December 2025 (audited)	Year ended 31 December 2024 (audited)
Selected income statement data		
Noninterest revenue	66,368	66,706
Net interest income	97,500	94,620
Provision for credit losses	13,995	10,621
Total noninterest expense	85,942	82,890
Income before income tax expense	63,931	67,815
Net income	49,644	52,502
Summary information – balance sheet		
(in USD millions)	As at 31 December 2025 (audited)	As at 31 December 2024 (audited)
Loans, net of allowance for loan losses	1,461,358	1,321,348
Total assets	3,752,662	3,459,261
Deposits	2,697,842	2,516,998
Long-term debt	205,012	196,756
Total stockholder's equity	335,936	312,794

Qualifications in audit report on historical financial information: There were no qualifications in the audit report with respect to the Guarantor's historical financial information included herein.

Risk factors associated with the Guarantor: The Guarantor is subject to the following key risks:

- JPMorgan Chase is a major, global financial services group and faces a variety of risks that are substantial and inherent in its businesses, and which may affect the Guarantor's ability to fulfil its obligations under the guarantee, including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks. Failure to appropriately manage these risks could have a material adverse effect on JPMorgan Chase's results of operations and financial condition.
- JPMorgan Chase Bank, N.A. is a wholly-owned subsidiary of the JPMorgan Chase group. It is the principal bank subsidiary of the JPMorgan Chase group. As such, it will be subject to the risks of the JPMorgan Chase group including regulatory, legal and reputation risks, political and country risks, market and credit risks, liquidity and capital risks and operational, strategic, conduct and people risks, and affected by events which impact the JPMorgan Chase group.

What are the key risks that are specific to the Securities?

Risk factors associated with the Securities: The Securities are subject to the following key risks:

- **At maturity, the Securities do not provide for the full scheduled payment of the face value of the Securities:** Depending on the performance of each of the Underlyings and the FX Rate, you may lose some or all of your investment.
- **Risks relating to certain features of the Securities:**
 - The inclusion of a leverage feature means that the Securities will be more speculative and riskier than otherwise, since smaller changes in the performance of the Underlyings and/or FX Rate can reduce (or increase) the return on the Securities by more than in the absence of such feature. A small movement in the value of the Underlyings and/or FX Rate can have a significant effect on the value of the Securities.
 - The amount payable on the Securities will be based on the arithmetic average of the applicable levels, prices, rates or other applicable values of the Underlyings on specified averaging dates. If such level, price, rate or other applicable value of the Underlyings dramatically surged on the last of such averaging dates or dramatically diminished on the last of the initial averaging dates, the amount payable on the Securities may be significantly less than it would have been had the amount

payable been linked only to the applicable level, price, rate or other applicable value of the particular Underlyings on that last averaging date.

- The final redemption amount is determined based on the performance of the Underlyings on the Averaging Dates and of the FX Rate on the Final Valuation Date only (rather than in respect of multiple periods throughout the term of the Securities), and therefore investors in the Securities will not benefit from any movement in level of the Underlyings and the FX Rate during the term of the Securities that is not reflected in the performance of the Underlyings on the Averaging Dates and the FX Rate on the Final Valuation Date.
- **Risks relating to the Underlyings and the FX Rate:**
 - Past performance of the Underlyings and the FX Rate is not indicative of future performance or the range of, or trends or fluctuations in, the level, price or other value of such Underlyings and the FX Rate that may occur in the future, and performance may be subject to unpredictable change over time. The Underlyings and the FX Rate may perform differently from the historical performance and you may not realise the returns which you expect to receive from investing in the Securities. Investors will not have any legal or beneficial rights of ownership in the Underlyings or the FX Rate, and no claim against the index sponsor or any other third party in relation to the Underlyings or the FX Rate; such parties have no obligation to act in investors' interests. The Securities are linked to a basket of Underlyings. Correlation of basket constituents indicates the level of interdependence among the individual basket constituents with respect to their performance. Where the basket constituents are subject to high correlation, any move in the performance of the basket constituents will exaggerate the performance of the Securities, and this could have a highly negative (or positive) impact on the value of and return on the Securities.
 - The market value of and the return on the Securities depends on the performance of the Underlyings and its components and other macroeconomic factors. The index sponsor (and the Issuer of the Securities) may be subject to regulatory changes regarding the publication and use of the Underlyings during the life of the Securities which may negatively impact the performance of the Underlyings. The Issuer and/or the Calculation Agent may adjust the terms of the Securities in respect of the Underlyings referenced in order to comply with statutory requirements and such adjustments may affect the value of and return on the Securities and may even result in the early redemption of the Securities (the early redemption amount of which may be less than the initial investment amount or zero). Where the Underlyings is a price return index, investors will not participate in dividends paid on the components comprising the Underlying(s) and such Securities may not perform as well as if the holder had invested directly in such components or in a "total return" version of the Underlyings or in another product.
 - The FX Rate is influenced by a wide variety of macroeconomic factors which may adversely affect the performance of the FX Rate and the value and return on the Securities. The FX Rate may also be affected by factors that are almost impossible to predict such as measures taken by governments and central banks, including imposition of regulatory controls or taxes or replacing, devaluing or revaluing a currency. Such factors could negatively influence the performance of the FX Rate which could in turn have a negative impact on the value of and return on the Securities.
- **No or limited liquidity:** The Securities may have no liquidity or the market for such Securities may be limited and this may adversely impact their value or your ability to dispose of them.
- **Secondary market value:** The market value of the Securities prior to maturity may be significantly lower than their original purchase price. Consequently, if you sell your Securities before their scheduled maturity (assuming you are able to), you may lose some of your original investment.
- **Early redemption:** The Securities may be redeemed prior to their scheduled maturity in certain extraordinary circumstances and in such case, the early redemption amount paid to investors may be less than their original investment. In such case, you may only be able to reinvest the proceeds on less favourable market terms compared to when the Securities were purchased.

KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in this Security?

Terms and conditions of the offer

The Offer Price for subscriptions during the subscription period and on the Issue Date: Issue Price.

The Securities are offered for subscription in Sweden during the period from and including 5 May 2026 to and including 25 June 2026 (the "Offer Period").

The Securities are offered subject to the following conditions:

- the offer of the Securities is conditional on their issue;
- the Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations;
- the offer of the Securities may be withdrawn in whole or in part at any time before the issue date at the discretion of the Issuer by giving at least two business days' notice; and
- if the aggregate nominal amount subscribed for during this subscription period is less than SEK 10,000, then the offer of the Securities may be withdrawn by the Issuer at its option.

Description of the application process:

- investors may apply to subscribe for Securities during the Offer Period;
- any application shall be made in Sweden to the Distributor. Investors shall not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Securities;
- a potential purchaser should contact the Distributor prior to the end of the Offer Period. A purchaser will subscribe for Securities in accordance with the arrangements agreed with the Distributor relating to the subscription of securities generally;

- there is no pre-identified allotment criteria. The Distributor will adopt allotment criteria that ensures equal treatment of potential purchasers. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. If during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests; and
- a potential purchaser will, on the issue date, receive 100 per cent. (100%) of the amount of Securities allocated to it at the end of the Offer Period.

Description of possibility to reduce subscription and manner for refunding excess amount paid by applicants: Not applicable; it is not possible to reduce subscription.

Details of the minimum and/or maximum amount of application:

- maximum aggregate nominal amount of Securities to be issued is SEK 100,000,000; and
- minimum amount of application per investor will be one Security (corresponding to a nominal amount of SEK 10,000). The maximum amount of application will be subject only to availability at the time of application.

Details of method and time limits for paying up and delivering the Securities:

- Securities will be available on a delivery versus payment basis;
- the Issuer estimates that the Securities will be delivered to the purchaser's respective securities accounts on or around the issue date; and
- the settlement and the delivery of the Securities will be executed through the Dealer for technical reasons only.

Manner in and date on which results of the offer are to be made public: Results of the offering will be available on the website of the Issuer (<https://sp.jpmorgan.com/spweb/index.html>), and from the Distributor on or prior to the Issue Date.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Distributor of the success of their application. Dealing in the Securities may commence on the Issue Date.

Estimated expenses charged to investor by issuer/offeror

There are no estimated expenses charged to the investor by the Issuer.

Who is the offeror and/or the person asking for admission to trading?

See the item entitled "The Authorised Offeror(s)" above.

The Issuer is the entity requesting for the admission to trading of the Securities.

Why is the Prospectus being produced?

Use and estimated net amount of proceeds when different from making profit

The proceeds of the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).

The estimated net proceeds is the product of the Issue Price and the aggregate nominal amount of the Securities to be issued.

Underwriting agreement on a firm commitment basis: The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

Description of any interest material to the issue/offer, including conflicting interests

The interests relating to the issue/offer that may be material include the fees payable to the dealer and the fact that JPMorgan Chase affiliates (including the Issuer and the Guarantor) are subject to certain conflicts of interest between their own interests and those of holders of Securities, including: JPMorgan Chase affiliates may take positions in or deal with the Underlyings; the calculation agent, which will generally be a JPMorgan Chase affiliate, has broad discretionary powers which may not take into account the interests of the holders of the Securities; JPMorgan Chase may have confidential information relating to the Underlyings and/or the Securities; and a JPMorgan Chase affiliate is the hedge counterparty to the Issuer's obligations under the Securities.