

**SECOND SUPPLEMENT DATED 16 SEPTEMBER 2025  
TO THE BASE PROSPECTUS DATED 17 APRIL 2025**



**NATIXIS**

(a public limited liability company (*société anonyme*) incorporated in France)  
as Issuer and Guarantor

and

**NATIXIS STRUCTURED ISSUANCE SA**

(a public limited liability company (*société anonyme*) incorporated in the Grand Duchy of  
Luxembourg)  
as Issuer

and

**NATIXIS CORPORATE AND INVESTMENT BANKING LUXEMBOURG**

(a public limited liability company (*société anonyme*) incorporated in the Grand Duchy of  
Luxembourg)  
as Issuer

**Euro 30,000,000,000**

**Debt Issuance Programme**

This supplement (the **Supplement** or the **Second Supplement**) constitutes a supplement to a base prospectus in accordance with Article 23 (1) of Regulation (EU) 2017/1129 of the European Parliament and the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the **Prospectus Regulation**). This Supplement is supplemental to, and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the first supplement dated 29 August 2025 (together, the **Base Prospectus**), prepared in relation to the Euro 30,000,000,000 Debt Issuance Programme of NATIXIS (**NATIXIS**), Natixis Structured Issuance SA (**Natixis Structured Issuance**) and Natixis Corporate and Investment Banking Luxembourg (**NCIBL**, together with Natixis Structured Issuance and NATIXIS, the **Issuers** and each an **Issuer**), and approved by the *Commission de Surveillance du Secteur Financier* in Luxembourg (the **CSSF**).

The Supplement will be published on the Luxembourg Stock Exchange's website "[www.luxse.com](http://www.luxse.com)" and on the Issuers' website "<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic>".

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The Issuers accept responsibility for the information contained or incorporated by reference in this Supplement. The Issuers confirm that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of their

knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement is not intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuers that any recipient of this Supplement or any other financial statements should purchase the Notes.

This Supplement has been prepared for the purposes of:

- (a) incorporating by reference into the Base Prospectus information from the first amendment to the 2024 universal registration document and half-yearly financial report of NATIXIS, being a free English translation of the *premier amendement au document d'enregistrement universel 2024 et rapport financier semestriel de Natixis* that has been filed on 7 August 2025 with the French *Autorité des marchés financiers* under number D.25-0126-A01 (the **Natixis 2024 URD First Amendment**);
- (b) amending, as a result of a) above, the cover pages as well as the following sections of the Base Prospectus: “*RISK FACTORS*”, “*DOCUMENTS INCORPORATED BY REFERENCE*”, “*DESCRIPTION OF THE ISSUERS*” and “*GENERAL INFORMATION*”.

To the extent applicable, investors who have already agreed to purchase or subscribe for any Notes before this Supplement is published, have the right, exercisable within a time limit of three (3) working days after the publication of this Supplement (no later than 19 September 2025), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the Notes. Investors may contact the Authorised Offerors should they wish to exercise the right of withdrawal.

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## **RISK FACTORS**

**From the date of this Supplement, the “*RISK FACTORS*” section which appears on pages 30 to 80 of the Base Prospectus is amended as follows:**

The sub-section 1.1 “*Risks relating to NATIXIS as Issuer or Guarantor*” on page 30 of the Base Prospectus is deleted in its entirety and replaces as follows:

### **“1.1 Risks relating to NATIXIS as Issuer or Guarantor**

The risk factors related to NATIXIS that may affect NATIXIS’ ability to perform its obligations either as Issuer or as Guarantor under the Notes issued pursuant to the Programme are described in section 3.1 “*Risk Factors*” which appears on pages 22 to 31 of the NATIXIS 2024 URD First Amendment incorporated by reference herein.

The following subsections of the above-mentioned section are incorporated by reference in this category of risk factors:

- Credit and counterparty risks;
- Financial risks;
- Non-financial risks; and
- Strategic and business risks.”

## DOCUMENTS INCORPORATED BY REFERENCE

**From the date of this Supplement, the section entitled “DOCUMENTS INCORPORATED BY REFERENCE” appearing on pages 85 to 99 of the Base Prospectus is deleted in its entirety and replaced as follows:**

### “DOCUMENTS INCORPORATED BY REFERENCE

The pages identified in the cross-reference tables below of the following documents, which have been previously published or are published simultaneously with the Base Prospectus and have been filed with the CSSF shall be incorporated by reference in, and form part of, this Base Prospectus:

| Documents   | Hyperlinks  |
|---|---|
| Articles of association of Natixis Structured Issuance<br>(the <b>NSI’s Articles of Association</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/4/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/4/ISSUER_FINANCIAL_SEARCH</a>     |
| Unaudited interim financial statements of Natixis Structured Issuance for the half-year period ended 30 June 2025<br>(the <b>NSI 2025 Interim Accounts</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/350/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/350/ISSUER_FINANCIAL_SEARCH</a> |
| Annual financial statements of Natixis Structured Issuance for the financial year ended 31 December 2024<br>(the <b>NSI 2024 Annual Accounts</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/333/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/333/ISSUER_FINANCIAL_SEARCH</a> |
| Annual financial statements of Natixis Structured Issuance for the financial year ended 31 December 2023<br>(the <b>NSI 2023 Annual Accounts</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/297/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/297/ISSUER_FINANCIAL_SEARCH</a> |
| Unaudited condensed interim financial statements of NCIBL for the half-year period ended 30 June 2025<br>(the <b>NCIBL 2025 Interim Accounts</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/347/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/347/ISSUER_FINANCIAL_SEARCH</a> |
| Annual financial statements of NCIBL for the financial year ended 31 December 2024<br>(the <b>NCIBL 2024 Annual Accounts</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/337/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/337/ISSUER_FINANCIAL_SEARCH</a> |
| Annual financial statements of NCIBL for the financial year ended 31 December 2023<br>(the <b>NCIBL 2023 Annual Accounts</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/299/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/299/ISSUER_FINANCIAL_SEARCH</a> |
| English language version of the first amendment to the 2024 universal registration of Natixis published on 7 August 2025 and filed with the French <i>Autorités des marchés financiers</i> under number D.25-0126-A01<br>(the <b>Natixis 2024 URD First Amendment</b> ) | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/353/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/353/ISSUER_FINANCIAL_SEARCH</a> |
| English language version of the universal registration document and annual financial report of NATIXIS for the year ended 31 December 2024 published on 20 March 2025 and filed with the French <i>Autorité des marchés financiers</i> under number D.25-0126           | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/336/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/336/ISSUER_FINANCIAL_SEARCH</a> |

| Documents   | Hyperlinks  |
|---|---|
| (the <b>NATIXIS 2024 Universal Registration Document</b> )  |   |
| English language version of the universal registration document and annual financial report of NATIXIS for the year ended 31 December 2023 published on 15 March 2024 and filed with the French <i>Autorité des marchés financiers</i> under number D.24-0122<br>(the <b>NATIXIS 2023 Universal Registration Document</b> ) | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/298/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/298/ISSUER_FINANCIAL_SEARCH</a> |
| Base prospectus dated 16 September 2014<br>( <b>Base Prospectus September 2014</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/12/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/12/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 21 October 2014 to the Base Prospectus September 2014<br>( <b>Supplement dated 21 October 2014</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/13/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/13/ISSUER_FINANCIAL_SEARCH</a>   |
| Base prospectus dated 8 June 2015<br>( <b>Base Prospectus June 2015</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/14/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/14/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 2 July 2015 to the Base Prospectus June 2015<br>( <b>Supplement dated 2 July 2015</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/15/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/15/ISSUER_FINANCIAL_SEARCH</a>   |
| Base prospectus dated 29 December 2015<br>( <b>Base Prospectus December 2015</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/16/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/16/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 27 April 2016 to the Base Prospectus December 2015<br>( <b>Supplement dated 27 April 2016</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/17/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/17/ISSUER_FINANCIAL_SEARCH</a>   |
| Base prospectus dated 20 December 2016<br>( <b>Base Prospectus 2016</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/18/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/18/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 28 December 2016 to the Base Prospectus 2016<br>( <b>Supplement dated 28 December 2016</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/19/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/19/ISSUER_FINANCIAL_SEARCH</a>   |
| Base prospectus dated 22 June 2017<br>( <b>Base Prospectus 2017</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/20/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/20/ISSUER_FINANCIAL_SEARCH</a>   |
| Base prospectus dated 24 April 2018<br>( <b>Base Prospectus 2018</b> )  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/22/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/22/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 28 May 2018 to the Base Prospectus 2018<br>( <b>Supplement dated 28 May 2018</b> )   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/86/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/86/ISSUER_FINANCIAL_SEARCH</a>   |

| Documents   | Hyperlinks  |
|---|---|
| Supplement dated 14 August 2018 to the Base Prospectus 2018<br><b>(Supplement dated 14 August 2018)</b>     | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/21/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/21/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 4 October 2018 to the Base Prospectus 2018<br><b>(Supplement dated 4 October 2018)</b>     | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/23/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/23/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 14 November 2018 to the Base Prospectus 2018<br><b>(Supplement dated 14 November 2018)</b> | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/24/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/24/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 18 January 2019 to the Base Prospectus 2018<br><b>(Supplement dated 18 January 2019)</b>   | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/25/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/25/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 29 March 2019 to the Base Prospectus 2018<br><b>(Supplement dated 29 March 2019)</b>       | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/263/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/263/ISSUER_FINANCIAL_SEARCH</a> |
| Base prospectus dated 24 April 2019<br><b>(Base Prospectus 2019)</b>  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/26/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/26/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 14 August 2019 to the Base Prospectus 2019<br><b>(Supplement dated 14 August 2019)</b>     | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/11/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/11/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 3 October 2019 to the Base Prospectus 2019<br><b>(Supplement dated 3 October 2019)</b>     | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/10/ISSUER_FINANCIAL_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/10/ISSUER_FINANCIAL_SEARCH</a>   |
| Supplement dated 23 March 2020 to the Base Prospectus 2019<br><b>(Supplement dated 23 March 2020)</b>       | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/84/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/84/PROGRAM_SEARCH</a>                     |
| Base prospectus dated 24 April 2020<br><b>(Base Prospectus 2020)</b>  | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/28/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/28/PROGRAM_SEARCH</a>                     |
| Supplement dated 24 June 2020 to the Base Prospectus 2020<br><b>(Supplement dated 24 June 2020)</b>         | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/75/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/75/PROGRAM_SEARCH</a>                     |
| Supplement dated 12 November 2020 to the Base Prospectus 2020<br><b>(Supplement dated 12 November 2020)</b> | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/117/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/117/PROGRAM_SEARCH</a>                   |
| Supplement dated 29 March 2021 to the Base Prospectus 2020<br><b>(Supplement dated 29 March 2021)</b>       | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/129/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/129/PROGRAM_SEARCH</a>                   |

| Documents   | Hyperlinks  |
|---|---|
| Base prospectus dated 23 April 2021<br><b>(Base Prospectus 2021)</b>                                      | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/132/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/132/PROGRAM_SEARCH</a> |
| Base prospectus dated 22 April 2022<br><b>(Base Prospectus 2022)</b>                                      | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/132/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/132/PROGRAM_SEARCH</a> |
| Base prospectus dated 21 April 2023<br><b>(Base Prospectus 2023)</b>                                      | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/272/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/272/PROGRAM_SEARCH</a> |
| Supplement dated 23 October 2023 to the Base Prospectus 2023<br><b>(Supplement dated 23 October 2023)</b> | <a href="https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/287/PROGRAM_SEARCH">https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/287/PROGRAM_SEARCH</a> |
| Base prospectus dated 19 April 2024<br><b>(Base Prospectus 2024)</b>                                      | <a href="https://equityderivatives.natixis.com/wp-content/uploads/EMTN-2024-BASE-PROSPECTUS.pdf">https://equityderivatives.natixis.com/wp-content/uploads/EMTN-2024-BASE-PROSPECTUS.pdf</a>   |

The non-incorporated parts of the documents incorporated by reference are either not relevant for investors or covered elsewhere in this Base Prospectus. For the avoidance of doubt, any documents themselves incorporated by reference in the documents incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus.

This Base Prospectus and the documents incorporated by reference in this Base Prospectus will also be available on the Luxembourg Stock Exchange website ([www.luxse.com](http://www.luxse.com)).

Following the publication of this Base Prospectus a supplement may be prepared by the relevant Issuer and approved by the CSSF in accordance with Article 23 of the Prospectus Regulation as further described in Section “*Supplement to the Base Prospectus*” below. Statements contained in any such supplement (or contained in any document incorporated by reference therein) shall, to the extent applicable (whether expressly, by implication or otherwise), be deemed to modify or supersede statements contained in this Base Prospectus or in a document which is incorporated by reference in this Base Prospectus. Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

Unless otherwise stated, references to pages appearing in each of the cross-reference tables below are to those of each document incorporated by reference.

#### **Cross Reference Table for NATIXIS:**

| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |   | NATIXIS 2024 URD First Amendment | NATIXIS 2024 Universal Registration Document | NATIXIS 2023 Universal Registration Document |
|--|---|----------------------------------|--|--|
| <b>2</b>   | <b>STATUTORY AUDITORS</b>   |                                  |  |  |
| 2.1  | Names and addresses of the Issuer’s auditors for the period covered by the historical financial information (together with their membership in a professional body) | <b>175</b>                       | <b>325</b>                                   | N/A  |
| <b>3</b>   | <b>RISK FACTORS</b>   |                                  |  |  |



| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |  | NATIXIS 2024 URD First Amendment | NATIXIS 2024 Universal Registration Document | NATIXIS 2023 Universal Registration Document |
|--|--|----------------------------------|--|--|
| 3.1  | <p><i>A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.</i></p> <p><i>In each category the most material risks, in the assessment of the issuer, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on the issuer and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.</i></p> | 22-31                            | N/A  | N/A  |
| 4  | <b>INFORMATION ABOUT THE ISSUER</b>  |                                  |  |  |
| 4.1  | <i>History and development of the issuer</i>   | N/A                              | 16   | N/A  |
| 4.1.1  | <i>The legal and commercial name of the issuer</i>   | N/A                              | 590  | N/A  |
| 4.1.2  | <i>Place of registration, registration number and legal entity identifier (LEI) of the issuer</i>  | N/A                              | 590  | N/A  |
| 4.1.3  | <i>Date of incorporation and the length of life of the issuer</i>  | N/A                              | 590  | N/A  |
| 4.1.4  | <i>Domicile and legal form of the issuer, applicable legislation, country of incorporation, address and telephone number of its registered office and website</i>  | 178                              | 590 ; 618                                    | N/A  |
| 4.1.5  | <i>Details of any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency.</i>  | 6 to 7; 109; 122 to 123          | 225 -226; 240                                | N/A  |
| 4.1.7  | <i>Information on the material changes in the issuer's borrowing and funding structure since the last financial year</i>   | 40 to 41                         | 136 to 139                                   | N/A  |
| 4.1.8  | <i>Description of the expected financing of the issuer's activities</i>  | 40 to 41                         | 136 to 139                                   | N/A  |
| 5  | <b>BUSINESS OVERVIEW</b>   |                                  |  |  |
| 5.1  | <i>Principal activities</i>  |                                  |  |  |

| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |   | NATIXIS 2024 URD First Amendment | NATIXIS 2024 Universal Registration Document | NATIXIS 2023 Universal Registration Document |
|--|---|----------------------------------|--|--|
| 5.1.1  | <p><i>A description of the issuer's principal activities, including:</i></p> <p>(a) <i>the main categories of products sold and/or services performed;</i></p> <p>(b) <i>an indication of any significant new products or activities;</i></p> <p>(c) <i>the principal markets in which the issuer competes.</i></p>   | 100 to 108;<br>153 to 155        | 4 to 7; 18 to 22                             | N/A  |
| 5.2  | <i>The basis for any statements made by the issuer regarding its competitive position</i>   | 100 to 108                       | 18 to 22;<br>214 to 221                      | N/A  |
| 6  | <b>ORGANISATIONAL STRUCTURE</b>   |                                  |  |  |
| 6.1  | <i>If the issuer is part of a group, a brief description of the group and the issuer's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure.</i>  | N/A                              | 4-5; 16-17;<br>326 to 334                    | N/A  |
| 6.2  | <i>If the issuer is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence.</i>  | N/A                              | 4-5; 16-17;<br>326 to 334                    | N/A  |
| 7  | <b>TREND INFORMATION</b>  |                                  |  |  |
| 7.2  | <i>Information on any known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the issuer's prospects for at least the current financial year</i>  | 98 to 99;<br>109; 122 to 123     | 223; 225-226; 240                            | N/A  |
| 9  | <b>ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES</b>  |                                  |  |  |
| 9.1  | <p><i>Names, business addresses and functions within the issuer of the following persons and an indication of the principal activities performed by them outside of that issuer where these are significant with respect to that issuer:</i></p> <p>(a) <i>members of the administrative, management or supervisory bodies;</i></p> <p>(b) <i>partners with unlimited liability, in the case of a limited partnership with a share capital.</i></p> | 10 to 20                         | 24 to 75                                     | N/A  |

| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |  | NATIXIS 2024 URD First Amendment | NATIXIS 2024 Universal Registration Document | NATIXIS 2023 Universal Registration Document |
|--|--|----------------------------------|--|--|
| 9.2  | <i>Administrative, management, and supervisory bodies' conflicts of interests</i><br><br><i>Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 9.1, and their private interests and or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made.</i> | 14; 17                           | 57   | N/A  |
| 10   | <b>MAJOR SHAREHOLDERS</b>  |                                  |  |  |
| 10.1   | <i>To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.</i>   | 171                              | 596 to 599                                   | N/A  |
| 10.2   | <i>A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change in control of the issuer.</i>  | N/A                              | 599-600                                      | N/A  |
| 11   | <b>FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES</b>   |                                  |  |  |
| 11.1   | <i>Historical financial information</i>  |                                  |  |  |
| 11.1.1   | <i>Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year.</i>   | N/A                              | 231 to 236                                   | 241 to 248                                   |
| 11.1.3   | <i>Accounting Standards</i><br><br><i>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</i><br><br><i>If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:</i>                       | N/A                              | 239  | 251  |

| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |  | NATIXIS<br>2024 URD<br>First<br>Amendment | NATIXIS<br>2024<br>Universal<br>Registration<br>Document | NATIXIS<br>2023<br>Universal<br>Registration<br>Document |
|--|--|---|--|--|
|  | <p><i>a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;</i></p> <p><i>a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.</i></p>   |   |  |  |
| 11.1.6   | <p><i>Consolidated financial statements</i></p> <p><i>If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document.</i></p>  | N/A                                       | 231 to 334   | 241 to 364   |
| 11.2   | <b>Interim and other financial information</b>   |   |  |  |
| 11.2.1   | <i>Interim financial information</i>   | 115 to 162                                |  |  |
|  | <i>Limited review of the interim financial information</i>   | 163                                       |  |  |
| 11.3   | <b>Auditing of historical annual financial information</b>   |   |  |  |
| 11.3.1   | <p><i>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with Directive 2006/43/EC and Regulation (EU) No 537/2014.</i></p> <p><i>Where Directive 2006/43/EC and Regulation (EU) No 537/2014 do not apply, the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.</i></p> | N/A                                       | 335 to 340   | 365 to 370   |
| 11.3.1.a   | <i>Where audit reports on the historical financial information have been refused by the statutory auditors or where they contain qualifications, modifications of opinion, disclaimers or an emphasis of</i>   | N/A                                       | N/A  | N/A  |

| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |  | NATIXIS<br>2024 URD<br>First<br>Amendment | NATIXIS<br>2024<br>Universal<br>Registration<br>Document | NATIXIS<br>2023<br>Universal<br>Registration<br>Document |
|--|--|---|--|--|
|  | <i>matter, the reason must be given, and such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full.</i>   |   |  |  |
| <b>11.4</b>  | <b><i>Legal and arbitration proceedings</i></b>  |   |  |  |
| 11.4.1   | <i>Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.</i>                    | <b>42 to 43</b>                           | <b>146 to 148</b>  | N/A  |
| <b>12.</b>   | <b>ADDITIONAL INFORMATION</b>  |   |  |  |
| 12.1   | <i>Share capital</i><br><br><i>The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</i> | <b>171</b>                                | N/A  | N/A  |
| 12.2   | <i>Memorandum and Articles of Association The register and the entry number therein, if applicable, and a description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.</i>  | <b>166 to 170</b>                         | N/A  | N/A  |

**Cross Reference Table for Natixis Structured Issuance:**

| <b>Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation</b> |  | <b>NSI 2025 Interim Accounts</b> | <b>NSI 2024 Annual Account</b> | <b>NSI 2023 Annual Account</b> | <b>NSI's Articles of Association</b> |
|---|--|----------------------------------|--------------------------------|--------------------------------|--------------------------------------|
| <b>4</b>  | <b>INFORMATION ABOUT THE ISSUER</b>  |                                  |                                |                                |                                      |
| 4.1.7   | <i>Information on the material changes in the issuer's borrowing and funding structure since the last financial year</i>   |                                  | <b>2 to 5</b>                  | N/A                            | N/A                                  |
| <b>11</b>   | <b>FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES</b>   |                                  |                                |                                |                                      |
| 11.1  | <i>Historical financial information</i>  |                                  |                                |                                |                                      |
| 11.1.1  | <i>Audited historical financial information covering the latest two financial years (or such shorter period as the issuer has been in operation) and the audit report in respect of each year.</i>   |                                  | <b>11 to 42</b>                | <b>11 to 38</b>                | N/A                                  |
| 11.1.3  | <p><i>Accounting Standards</i></p> <p><i>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</i></p> <p><i>If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:</i></p> <p><i>a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;</i></p> <p><i>a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.</i></p> |                                  | <b>16 to 24</b>                | <b>15 to 23</b>                | N/A                                  |
| 11.2  | <i>Interim and other financial information</i>   | <b>1 to 40</b>                   |                                |                                |                                      |
| 11.2.1  | <i>If Natixis Structured Issuance has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.</i>  | <b>6 to 7</b>                    |                                |                                |                                      |

| <b>Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation</b> |   | <b>NSI 2025 Interim Accounts</b> | <b>NSI 2024 Annual Account</b> | <b>NSI 2023 Annual Account</b> | <b>NSI's Articles of Association</b> |
|---|---|----------------------------------|--------------------------------|--------------------------------|--------------------------------------|
|   | <p><i>If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.</i></p> <p><i>Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.</i></p> <p><i>For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.</i></p> |                                  |                                |                                |                                      |
| 11.3  | <i>Auditing of historical annual financial information</i>  |                                  |                                |                                |                                      |
| 11.3.1  | <p><i>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with Directive 2006/43/EC and Regulation (EU) No 537/2014.</i></p> <p><i>Where Directive 2006/43/EC and Regulation (EU) No 537/2014 do not apply, the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.</i></p>  | N/A                              | 6 to 10                        | 6 to 10                        | N/A                                  |
| 12.   | <b>ADDITIONAL INFORMATION</b>   |                                  |                                |                                |                                      |
| 12.1  | <p><i>Share capital</i></p> <p><i>The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</i></p>   | N/A                              | N/A                            | N/A                            | 2                                    |

| Annex 6 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |   | NSI 2025 Interim Accounts | NSI 2024 Annual Account | NSI 2023 Annual Account | NSI's Articles of Association |
|--|---|---------------------------|-------------------------|-------------------------|-------------------------------|
| 12.2   | <i>Memorandum and Articles of Association</i><br><i>The register and the entry number therein, if applicable, and a description of the issuer's objects and purposes and where they can be found in the memorandum and articles of association.</i> | N/A                       | N/A                     | N/A                     | <b>1 to 8</b>                 |

**Cross Reference Table for NCIBL:**

| Annex 9 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |   | NCIBL 2025 Interim Accounts   | NCIBL 2024 Annual Accounts          | NCIBL 2023 Annual Accounts<br>(Pages numbers refer to the page numbers of the PDF document) |
|--|---|---|-------------------------------------|---|
| <b>2</b>   |   |   |                                     |   |
| 2.1  | <i>Names and addresses of the issuer's auditors for the period covered by the historical financial information (together with any membership in a professional body).</i>   |   | <b>4</b>                            | N/A   |
| <b>8</b>   |   |   |                                     |   |
| 8.2  | <b><i>Historical Financial Information</i></b><br><i>Where, since the date of incorporation or establishment, an issuer has commenced operations and financial statements have been drawn up, the registration document must contain:</i><br><br><i>(a) audited historical financial information covering the latest two financial years (at least 24 months or such shorter period as the issuer has been in operation), and</i><br><br><i>(b) the audit report in respect of each year.</i> |   | <b>9 to 90</b><br><br><b>4 to 8</b> | <b>8 to 40</b><br><br><b>3 to 7</b>   |
|  | <b><i>Interim and other financial information</i></b><br><br><i>Interim financial information (unaudited)</i><br><br><i>(a) the balance sheet;</i><br><i>(b) the income statement;</i><br><i>(c) the accounting policies and explanatory notes.</i>   | <b>3 to 32</b><br><br><b>10</b><br><b>8 to 9</b><br><b>14 to 32</b> |                                     |   |
| 8.2.2  | <b><i>Accounting standards</i></b><br><i>The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</i>  |   | <b>16</b>                           | <b>14</b>   |



| Annex 9 of the Commission Delegated Regulation 2019/980 as amended supplementing the Prospectus Regulation |   | NCIBL 2025 Interim Accounts | NCIBL 2024 Annual Accounts | NCIBL 2023 Annual Accounts<br>(Pages numbers refer to the page numbers of the PDF document) |
|--|---|-----------------------------|----------------------------|---|
|  | <p><i>If Regulation (EC) No 1606/2002 is not applicable the financial statements must be prepared in accordance with:</i></p> <p><i>(a) a Member State's national accounting standards for issuers from the EEA as required by Directive 2013/34/EU;</i></p> <p><i>(b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002 the financial statements shall be restated in compliance with Regulation (EC) No 1606/2002.</i></p> |                             |                            |   |
| 8.2.3  | <i>Change of accounting framework</i>   |                             | 17                         | N/A   |
| 8.2.4  | <p><i>Where the audited financial information is prepared according to national accounting standards, financial information required under this heading must include at least the following:</i></p> <p><i>(a) the balance sheet;</i></p> <p><i>(b) the income statement;</i></p> <p><i>(c) the accounting policies and explanatory notes.</i></p>  |                             | 12<br>10<br>16 to 90       | 8 to 10<br>11 and 12<br>13 to 40  |

**Cross reference table relating to previous Base Prospectuses:**

| Previous Base Prospectuses            | Sections   | Pages      |
|---------------------------------------|--|------------|
| <b>Base Prospectus September 2014</b> |  |            |
| Base Prospectus September 2014        | Terms and Conditions of the Notes  | 73 to 457  |
|                                       | Additional Terms and Conditions of the Notes   | 463 to 598 |
|                                       | Annex relating to Proprietary Indices  | 599 to 611 |
|                                       | Form of Final Terms  | 666 to 728 |
|                                       | Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 729 to 787 |
| Supplement dated 21 October 2014      | Terms and Conditions of the Notes  | 2 and 3    |
|                                       | Form of Final Terms  | 3 and 4    |
| <b>Base Prospectus June 2015</b>      |  |            |
| Base Prospectus June 2015             | Terms and Conditions of the Notes  | 79 to 472  |
|                                       | Additional Terms and Conditions of the Notes   | 478 to 616 |
|                                       | Annex relating to Proprietary Indices  | 617 to 630 |
|                                       | Form of Final Terms  | 699 to 762 |
|                                       | Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 763 to 825 |

| Previous Base Prospectuses           | Sections  | Pages  |
|--------------------------------------|---|--|
| Supplement dated 2 July 2015         | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes   | 2<br>2 and 3<br>4  |
| <b>Base Prospectus December 2015</b> |   |  |
| Base Prospectus December 2015        | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 97 to 517<br>523 to 728<br>729 to 745<br>816 to 888<br>889 to 985      |
| Supplement dated 27 April 2016       | Additional Terms and Conditions of the Notes  | 9 and 10   |
| <b>Base Prospectus 2016</b>          |   |  |
| Base Prospectus 2016                 | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 106 to 545<br>551 to 749<br>750 to 792<br>865 to 941<br>942 to 1038    |
| Supplement dated 28 December 2016    | Additional Terms and Conditions of the Notes<br>Form of Final Terms   | 2<br>2 and 3   |
| <b>Base Prospectus 2017</b>          |   |  |
| Base Prospectus 2017                 | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 115 to 574<br>581 to 795<br>796 to 839<br>912 to 989<br>990 to 1091    |
| <b>Base Prospectus 2018</b>          |   |  |
| Base Prospectus 2018                 | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 118 to 646<br>653 to 878<br>879 to 921<br>1000 to 1086<br>1087 to 1199 |
| Supplement dated 28 May 2018         | Additional Terms and Conditions of the Notes  | 9  |
| Supplement dated 14 August 2018      | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes   | 12 and 13; 17 to 221<br>14   |
| Supplement dated 4 October 2018      | Additional Terms and Conditions of the Notes<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes  | 13<br>15   |

| Previous Base Prospectuses        | Sections  | Pages  |
|-----------------------------------|---|--|
| Supplement dated 14 November 2018 | Additional Terms and Conditions of the Notes<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes  | 15 to 24<br>25 to 31   |
| Supplement dated 18 January 2019  | Form of Final Terms   | 18   |
| Supplement dated 29 March 2019    | Terms and Conditions of the Notes   | 16 to 18   |
| <b>Base Prospectus 2019</b>       |   |  |
| Base Prospectus 2019              | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 122 to 690<br>697 to 937<br>938 to 970<br>1054 to 1155<br>1156 to 1281 |
| Supplement dated 14 August 2019   | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes   | 14<br>15 to 25<br>26 to 32   |
| Supplement 3 October 2019         | Additional Terms and Conditions of the Notes<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes  | 16<br>19   |
| Supplement dated 23 March 2020    | Form of Final Terms   | 20   |
| <b>Base Prospectus 2020</b>       |   |  |
| Base Prospectus 2020              | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 71 to 633<br>639 to 886<br>887<br>932 to 1051<br>1052 to 1184          |
| Supplement dated 24 June 2020     | Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms   | 29 and 30<br>31<br>33 to 44  |
| Supplement dated 12 November 2020 | Form of Final Terms   | 19   |
| Supplement dated 29 March 2021    | Form of Final Terms   | 30 to 35   |
| <b>Base Prospectus 2021</b>       |   |  |
| Base Prospectus 2021              | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 71 to 663<br>669 to 918<br>919<br>953 to 1075<br>1080 to 1211          |
| <b>Base Prospectus 2022</b>       |   |  |

| Previous Base Prospectuses       | Sections  | Pages   |
|----------------------------------|---|---|
| Base Prospectus 2022             | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 74 to 679<br>685 to 937<br>938<br>975 to 1111<br>1112 to 1223     |
| <b>Base Prospectus 2023</b>      |   |   |
| Base Prospectus 2023             | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 96 to 789<br>801 to 1059<br>1060<br>1125 to 1285<br>1286 to 1397  |
| Supplement dated 23 October 2023 | Terms and Conditions of the English Law Notes<br>Terms and Conditions of the French Law Notes<br>Form of Final Terms  | 43<br>44<br>54 to 56  |
| <b>Base prospectus 2024</b>      |   |   |
| Base Prospectus 2024             | Terms and Conditions of the Notes<br>Additional Terms and Conditions of the Notes<br>Annex relating to Proprietary Indices<br>Form of Final Terms<br>Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes | 108 to 814<br>826 to 1089<br>1090<br>1157 to 1322<br>1323 to 1437 |

For the avoidance of doubt, the introduction paragraph of each former Forms of Final Terms incorporated by reference hereof is no longer valid. Therefore, in the event (i) of an issuance of a new Tranche of a Series of Notes initially issued pursuant a previous Base Prospectus, or (ii) that any Notes for which the Issue Date fell under a former Base Prospectus are being admitted to trading on a regulated market under this Base Prospectus, then the new Final Terms shall be prepared and only use as introduction the introduction paragraph of the Form of Final Terms included in this Base Prospectus.

## DESCRIPTION OF THE ISSUERS

**From the date of this Supplement, the paragraph 1. “Description of NATIXIS” of the “DESCRIPTION OF THE ISSUERS” section appearing on page 1132 of the Base Prospectus is amended as follows:**

### **“1. Description of NATIXIS**

- Please refer to the relevant pages of (i) the Natixis 2024 Universal Registration Document and (ii) the NATIXIS 2024 URD First Amendment, which contain information incorporated by reference into this Base Prospectus, for a full description of NATIXIS (see Section “*DOCUMENTS INCORPORATED BY REFERENCE*” of the Base Prospectus).
- On December 13, 2024 the following press release has been published:

« Paris, December 13, 2024

#### **Groupe BPCE is positioned well above the prudential capital requirements applicable in 2025 as laid down by the European Central Bank**

Groupe BPCE has received notification from the European Central Bank concerning the results of the Supervisory Review and Evaluation Process (SREP) conducted in 2024, stating the level of prudential capital requirements for 2025.

The Common Equity Tier 1 (CET1) requirement applicable to Groupe BPCE on a consolidated basis has been set at 10.59% as of January 1st, 2025, including:

- 1.69% with respect to the Pillar 2 requirement or P2R,
- 2.5% with respect to the capital conservation buffer,
- 1.0% with respect to the capital buffer for global systemically important banks (G-SIBs),
- 0.90% with respect to the countercyclical buffers.

The Total Capital requirement has been set at 14.65% including 2.25% of P2R.

With ratios as of September 30th, 2024 of 16.2% for its CET1 ratio and 19% for its Total Capital ratio, Groupe BPCE is positioned well above the prudential capital requirements due to be applied as of January 1st, 2025.

The ECB also set Natixis' prudential capital requirements. Including 0.65% of countercyclical buffers on 1st January 2025, Natixis' CET1 ratio requirement is set at 8.91% on the same date including Pillar 2 requirement of 2.25%. With a fully loaded CET1 ratio of 10.9% as of June 30th, 2024, Natixis is also well above these regulatory requirements.”

## GENERAL INFORMATION

**From the date of this Supplement, the section “GENERAL INFORMATION” appearing on pages 1488 to 1491 of the Base Prospectus is amended as follows:**

- the paragraphs in relation to NATIXIS in the subsection 3 “Significant or material adverse change” on page 1488 is modified as follows:

“

- For NATIXIS:

There has been no significant change in the financial performance or financial position of NATIXIS since 30 June 2025.

There has been no material adverse change in the prospects of NATIXIS since 31 December 2024.”

- the subsection 4 “Litigation” on pages 1488 and 1489 is deleted in its entirety and replaced as follows:

### **“4 Litigation**

Except as set out in the section 3.2.10.1 “Legal and arbitration proceedings” and 3.2.10.2 “Other proceedings” on pages 146 to 148 of the NATIXIS 2024 Universal Registration Document as updated on pages 42 to 43 to the NATIXIS 2024 URD First Amendment, incorporated by reference into this Base Prospectus, there are no governmental, legal or arbitration proceedings pending or threatened against NATIXIS, Natixis Structured Issuance or NCIBL during the twelve (12) months prior to the date hereof of which NATIXIS, Natixis Structured Issuance or NCIBL is aware, which may have or have had in such period a significant effect on the financial position or profitability of NATIXIS, Natixis Structured Issuance or NCIBL.”

- the paragraphs in relation to NATIXIS in the subsection 8 “Statutory Auditors” on page 1490 is modified as follows:

“

- "For NATIXIS:

The information in relation to the statutory auditors of NATIXIS is incorporated by reference into this Base Prospectus (see Section “Documents Incorporated by Reference” of this Base Prospectus).

PricewaterhouseCoopers Audit and Forvis Mazars SA (formerly Mazars) have audited and rendered an unqualified report on the consolidated financial statements of NATIXIS for each of the years ended 31 December 2023 and 31 December 2024.

The consolidated half-year financial statements of NATIXIS for the six-month period ended 30 June 2025 have not been audited but were subject to a limited review, without qualification, by PricewaterhouseCoopers Audit and Forvis Mazars SA.”