

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 18 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 5 February 2018, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the **European Union (Withdrawal) Act 2018 (EUWA) (UK MiFIR)**, and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**) without an updated key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (as amended, the **UK PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the **EUWA**; (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the **EUWA**; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the **EUWA** (the **UK Prospectus Regulation**).

FINAL TERMS DATED 20 JUNE 2023

Issue of SEK 200,000,000 Index Linked Redemption Notes due December 2028
under the €50,000,000,000 Structured Debt Instruments Issuance Programme

by

CRÉDIT AGRICOLE CIB FINANCIAL SOLUTIONS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus dated 10 May 2023 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**) in order to obtain all the relevant information. A summary of the issue of the Securities is annexed to these Final Terms. The Base Prospectus and the supplements to the Base Prospectus are available for viewing on the Luxembourg Stock Exchange website (www.bourse.lu) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (<https://www.documentation.ca-cib.com/IssuanceProgram>).

1	(a) Series Number:	8004
	(b) Type of Securities:	Notes
	(c) Tranche Number:	1
	(d) Date on which the Securities become fungible:	Not Applicable
2	Specified Currency	Swedish Kronor (SEK)
3	Aggregate Nominal Amount:	
	(a) Series:	SEK 200,000,000
	(b) Tranche:	SEK 200,000,000
4	Issue Price:	110 % of the Aggregate Nominal Amount.
5	(a) Specified Denominations:	SEK 10,000 Calculation of Redemption based on the Specified Denomination: Applicable
	(b) Minimum Trading Size:	Not Applicable
	(c) Calculation Amount:	SEK 10,000
6	(a) Issue Date:	20 June 2023
	(b) Trade Date(s):	30 May 2023
	(c) Interest Commencement Date:	Not Applicable
7	Redemption Date:	8 December 2028, subject to any early redemption date

8	Type of Notes:	
	(a) Interest:	Not Applicable
	(b) Redemption:	Index Linked Redemption Security (Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
	(c) U.S. Securities:	Not Applicable
	(d) Other:	Swedish Securities (Further particulars specified below in "OPERATIONAL INFORMATION")
	(e) Additional U.S. Regulatory Disclosure:	Not Applicable
	(f) Partly Paid Securities Provisions:	Not Applicable

9 Date Board approval for issuance of Securities obtained: Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 9 June 2023.

10 Method of distribution: Non-syndicated

11 **Asset Conditions:** **Index Linked Asset Conditions applicable in accordance with Annex 1**

12 Alternative Currency Conditions: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13 Fixed Rate Security : Not Applicable

14 Floating Rate Security: Not Applicable

15 Linked Interest Security: Not Applicable

16 Zero Coupon Security: Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

17 **Payoff Features:** Not Applicable

PROVISIONS RELATING TO REDEMPTION

18 **Redemption Determination Date(s):** For the purposes of determining the **Final Redemption Amount**, the **Redemption Observation Date**

(see also paragraph 19(b) of these Final Terms)

19 **Redemption Method:**

(a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with: Not Applicable

(b) **Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with:** **Growth Redemption in accordance with Annex 9, Paragraph 4**

The Final Redemption Amount will be equal to:

(Reference Price x Redemption Payoff) x Nominal

Amount

as determined by the Calculation Agent on the Redemption Determination Date

- i. **Redemption Payoff:** Determined in accordance with **Standard Performance Redemption** (as completed in paragraph "Standard Redemption Payoff Provisions" of these Final Terms)
 - A. **Combination Redemption Payoff Provisions:** Not Applicable
 - B. **Standard Redemption Payoff Provisions:** **Applicable**

VII. Standard Performance Redemption: **Applicable in accordance with Annex 5, Part B, Chapter 7**

Applicable: Specified Dates

The Redemption Payoff applicable to a Redemption Determination Date for Securities for which **Standard Performance Redemption** is applicable will be calculated on such Redemption Determination Date as follows, expressed as a percentage:

$$[P + [\text{Max}(F, L \times (\text{Performance}_{FR} - S))]]$$

- P: 100.00 %
- F: 0.00 %
- L: 207.00 %
- S: 100.00 %
- Performance_FR: Performance (i)
- Performance(i): Option 1 applies:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

- Underlying Value_{2i} : Means, in respect of each Underlying_(i), the corresponding Index Level of such Underlying_i determined in accordance with the applicable Relevant Observation_{2i}
- Relevant Observation_{2i} : Average Underlying Level shall apply
- Relevant Timing_{2i} : Means, in respect of each Underlying_(i), the mean average of the Underlying Value_(i) on the Relevant Timings_{2i}
- Averaging Date_{2i} : Means, each Averaging Date_{2i}
- Averaging Date_{2i} : Means, each date as specified in the table below:

Averaging Date_{2i}
1 December 2027

4 January 2028
1 February 2028
1 March 2028
3 April 2028
1 May 2028
1 June 2028
3 July 2028
1 August 2028
1 September 2028
2 October 2028
1 November 2028
1 December 2028

being understood that, and in order to avoid any doubt, each date is deemed to be an Observation Date, which is a Relevant Timing for the purposes of calculating the Relevant Observation.

- Underlying Value_{1i} : Means, in respect of each Underlying_(i), the corresponding Index Level of such Underlying_(i) determined in accordance with the applicable Relevant Observation_{1i}
- Relevant Observation_{1i} : Average Underlying Level shall apply
Means, in respect of each Underlying_(i), the mean average of the Underlying Value_(i) on the Relevant Timings_{1i}
- Relevant Timing_{1i} : Means, each Averaging Date_{1i}
- Averaging Date_{1i} : Means, each date as specified in the table below:

Averaging Date_{1i}
3 July 2023
1 August 2028
1 September 2023

being understood that, and in order to avoid any doubt, each date is deemed to be an Observation Date, which is a Relevant Timing_{1i} for the purposes of calculating the Relevant Observation.

- Underlying_(i) : Index : **Tokyo Stock Exchange Tokyo Price Index TOPIX** as more fully described in paragraph “PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY” of these Final Terms

	ii.	Redemption Costs:	Unwind	Not Applicable
	iii.	Payoff Feature Costs:	Unwind	Not Applicable
	iv.	Reference Price:		100%
(c)		Fair Market Value Redemption Amount:		Applicable
	i.	Hedge Amount:		Applicable
	ii.	Fair Market Value Redemption Amount Percentage:		Not Applicable
(d)		Instalment Redemption Amount determined in accordance with:		Not Applicable
(e)		Physical Settlement:		Not Applicable
(f)		Clean-up Call Option (General Condition 6.7 (<i>Clean-up Call Option</i>)):		Not Applicable
20		Instalment Securities:		Not Applicable
21		Credit Linked Securities:		Not Applicable
22		Bond Linked Securities:		Not Applicable
23		Preference Share Linked Securities:		Not Applicable
24		Linked Redemption Security:		Applicable in accordance with Index Linked Redemption Security (Annex 1)
				(See paragraph "PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY" for further information in relation to the Underlying(s))

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

25 Payoff Features: Not Applicable

26 PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY

Applicable

Index Linked Security: **Index Linked Redemption Security : Applicable in accordance with Annex 1, Chapter 2**

- i. Single Underlying:** **Applicable**
- Index: Tokyo Stock Exchange Tokyo Price Index TOPIX
 - Custom Index: No
 - Exchange: As per Index Linked Asset Condition 2
 - Multiple Exchange: Applicable
 - Index Sponsor: Japan Exchange Group
 - Related Exchange: All Exchanges
 - Valuation Time: Closing

- Bloomberg Ticker:	TPX
ii. Basket:	Not Applicable
iii. Additional Disruption Event:	Applicable in accordance with Index Linked Asset Condition 3.4
iv. Other Events:	Applicable
v. Maximum Days of Disruption:	Eight (8) Scheduled Trading Days
vi. Payment Extension Days:	Two (2) Payment Business Days
vii. Averaging Date Disruption:	Not Applicable
viii. Observation Date(s):	The Relevant Timing ¹ⁱ and Relevant Timing ²ⁱ
ix. Physical Settlement:	Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

27	Secured Security Provisions:	Not Applicable
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GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

28	(a) Form:	The Securities are Swedish Securities
	(b) Notes in New Global Note form (NGN Notes) or Certificates in New Global Note form (NGN Certificates):	Not Applicable
	(c) CMU Securities:	Not Applicable
29	Business Day Convention for the purposes of "Payment Business Day" election in accordance with General Condition 5.6 (<i>Payment Business Day</i>):	Modified Following Payment Business Day
30	Additional Financial Centre(s):	Stockholm
31	Additional Business Centre(s):	Not Applicable
32	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
33	Redenomination (for the purposes of General Condition 3.1):	Not Applicable
34	(a) Redemption for tax reasons (General Condition 6.3 (<i>Redemption for tax reasons</i>)):	Not Applicable
	(b) Special Tax Redemption (General Condition 6.4 (<i>Special Tax Redemption</i>)):	Not Applicable
	(c) Redemption for FATCA Withholding (General Condition 6.5 (<i>Redemption for FATCA Withholding</i>)):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General	Applicable

Condition 6.6 (*Regulatory Redemption or Compulsory Resales*)):

(e)	Events of Default (General Condition 10 (<i>Events of Default</i>)):	Applicable
(f)	Illegality and Force Majeure (General Condition 19.1 (<i>Illegality and Force Majeure</i>)):	Applicable
35	Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable
36	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
37	Delivery Agent:	Not Applicable
38	Governing Law:	English law
	Governing Law for the Guarantee:	English law
39	Essential Trigger:	Not Applicable
40	Business Day Convention:	Modified Following Business Day Convention
41	Benchmark Provisions:	Applicable as per the relevant Additional Conditions applicable to the Securities

OPERATIONAL INFORMATION


42	Branch of Account for the purposes of General Condition 5.5 (<i>General provisions applicable to payments</i>):	Not Applicable
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THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of the Issuer:

By

DocuSigned by:


Duly authorised

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PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on **NASDAQ OMX Stockholm AB's regulated market** with effect from or as soon as practicable on or after the Issue Date and to be listed on the **Official List of Nasdaq Stockholm**.
- (b) Estimate of total expenses related to admission to trading: See paragraph 4(c) of this Part B

2 RATINGS

Ratings: The Securities to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale” in the Base Prospectus and save for any fees that may be payable to the Dealer and/or any distributor in connection with the issue of Securities (as the case may be, as described in paragraph 6(d) below), so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer.

4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: Not Applicable
- (b) Estimated net proceeds: Issue Price x Aggregate Nominal Amount of the Notes less distribution commissions mentioned in paragraph 6(d) of this Part B
- (c) Estimated total expenses: SEK 25,000 including listing costs and excluding regulatory fees where applicable

5 PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Underlying: Where past and future performance of the Underlying can be obtained from, free of charge:

Index : Tokyo Stock Exchange Tokyo Price
Index TOPIX

Bloomberg Ticker : TPX Index

Please also see the disclaimer attached to these Final Terms.

Index :

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

6 DISTRIBUTION

- (a) Method of distribution: Non-syndicated
- (b) If syndicated: Not Applicable

- | | |
|--|--|
| (c) If non-syndicated, name and address of Dealer: | Crédit Agricole Corporate and Investment Bank
12, place des États-Unis
CS 70052
92 547 Montrouge Cedex
France |
| (d) Indication of the overall amount of the underwriting commission and of the placing commission: | Not Applicable |
| (e) U.S. Selling Restrictions: | For all Securities other than U.S. Securities: to a Permitted Transferee outside the United States in accordance with Regulation S

TEFRA NOT APPLICABLE |
| (f) Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (g) Prohibition of Sales to UK Retail Investors: | Not Applicable |
| (h) Prohibition of Sales to Belgian Consumers: | Applicable |
| (i) Prohibition of Offer to Private Clients in Switzerland: | Not Applicable |
| (j) U.S. Dividend Equivalent Withholding: | The Securities are not subject to withholding under the Section 871(m) Regulations |

7 OPERATIONAL INFORMATION

- | | |
|--|---|
| (a) ISIN: | SE0015244082 |
| (b) Temporary ISIN: | Not Applicable |
| (c) Common Code: | Not Applicable |
| (d) VALOREN Code: | Not Applicable |
| (e) Other applicable security identification number: | Not Applicable |
| (f) Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Swedish CSD: Euroclear Sweden AB, Klarabergsviadukten 63, Box 191, SE-101 23 Stockholm, Sweden |
| (g) Delivery: | Delivery against payment |
| (h) Names and addresses of additional Paying Agent(s) (if any): | Swedish Issuing Agent:
Skandinaviska Enskilda Banken (SEB)
Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden |
| (i) Securities intended to be held in a manner which would allow Eurosystem eligibility: | No.
Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria |

be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

8 BENCHMARKS REGULATION

Benchmarks Regulation: Article 29(2) statement on benchmarks: Applicable: Amounts payable under the Securities are calculated by reference to **Tokyo Stock Exchange Tokyo Price Index TOPIX** which is provided by TPX .

As at the date of these Final Terms, TPX is included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (ESMA) pursuant to article 36 of the Benchmarks Regulation.

9 TERMS AND CONDITIONS OF THE OFFER

Not Applicable

10 REPRESENTATION OF HOLDERS

Not Applicable

ANNEX A

(This Annex forms part of these Final Terms to which it is attached)

DISCLAIMERS RELATING TO THE UNDERLYING

Tokyo Stock Exchange Tokyo Price Index TOPIX

- (i) The TOPIX Index Value and the TOPIX Marks are subject to the proprietary rights owned by JPX Market Innovation & Research, Inc. or affiliates of JPX Market Innovation & Research, Inc. (hereinafter collectively referred to as "JPX") and JPX owns all rights and know-how relating to TOPIX such as calculation, publication and use of the TOPIX Index Value and relating to the TOPIX Marks.
- (ii) JPX shall reserve the rights to change the methods of calculation or publication, to cease the calculation or publication of the TOPIX Index Value or to change the TOPIX Marks or cease the use thereof.
- (iii) JPX makes no warranty or representation whatsoever, either as to the results stemmed from the use of the TOPIX Index Value and the TOPIX Marks or as to the figure at which the TOPIX Index Value stands on any particular day.
- (iv) JPX gives no assurance regarding accuracy or completeness of the TOPIX Index Value and data contained therein. Further, JPX shall not be liable for the miscalculation, incorrect publication, delayed or interrupted publication of the TOPIX Index Value.
- (v) No Licensed Product is in any way sponsored, endorsed or promoted by JPX.
- (vi) JPX shall not bear any obligation to give an explanation of the Licensed Product or advice on investments to any purchaser of the Licensed Product or to the public.
- (vii) JPX neither selects specific stocks or groups thereof nor takes into account any needs of the issuing company; or any purchaser of the Licensed Product, for calculation the TOPIX Index Value.
- (viii) Including but not limited to the foregoing, JPX shall not be responsible for any damage resulting from the issue and sale of the Licensed Product.

ANNEX B – ISSUE SPECIFIC SUMMARY

1. INTRODUCTION AND DISCLAIMERS

Crédit Agricole CIB Financial Solutions (**Crédit Agricole CIB FS** or the **Issuer**) is a limited liability company with a board of directors whose registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. The Legal Entity Identifier (LEI) of the Issuer is: 969500HUHIE5GG515X42. The debt securities (the **Notes**) issued by the Issuer are structured notes whose return depends on the performance of an Index. The Notes are identified by the ISIN Code : **SE0015244082** .

This document constitutes the Summary to the Prospectus (the **Summary**) for the purpose of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and must be read in conjunction with:

- the base prospectus approved on 10 May 2023 by the CSSF in Luxembourg, 283 route d'Arlon L-1150 Luxembourg, email: direction@cssf.lu, as competent authority under the Prospectus Regulations (the **Base Prospectus**), completed by
- the Final Terms dated (the **Final Terms**),

which together constitute a prospectus for the purposes of the Prospectus Regulation containing the necessary information concerning the issuer and the securities offered to the public or to be admitted to trading on a regulated market (the **Prospectus**).

Full information on the Issuer, the Guarantor if any, and the offer of the Notes is only available on the basis of the combination of the Base Prospectus and the Final Terms.

Warning to the reader

This summary should be read as an introduction to the Prospectus. Any decision to invest in the Notes should be based on a thorough review of the Prospectus as a whole, including the Base Prospectus, any documents incorporated by reference thereto, any supplement from time to time and the Final Terms, by the investor.

An investor may lose all or part of the capital invested in the Notes issued by the Issuer. Where an action relating to the information contained in the Prospectus is brought before a court, the plaintiff investor may, under national law, be required to bear the costs of translation of the Prospectus before the commencement of the legal proceedings.

Civil liability will only be sought from the persons who filed the Summary, including any translation thereof, but only if the contents of the Summary are found to be misleading, inaccurate or inconsistent when read together with other parts of the Prospectus or if it does not provide, when read together with the other parts of the Prospectus, key information to assist investors when considering investing in such Notes.

You are about to buy a product that is not simple and can be difficult to understand.

2. KEY INFORMATION ABOUT THE ISSUER

2.1 Who is the issuer of the securities?

Crédit Agricole CIB FS is limited liability company incorporated on 30 December 2003 under the laws of the Republic of France as a “*société anonyme*” governed by a board of directors registered at the *Registre du Commerce et des Sociétés de Nanterre* under the reference SIRET 45142804900014 and having its registered office is located at 12, place des États-Unis, CS 70052, 92 547 Montrouge Cedex, France. Its legal entity identifier (LEI) is 969500HUHIE5GG515X42.

A. Principal activities

Crédit Agricole CIB FS pursues the activity of issuing debt securities.

B. Organisational Structure / Major shareholders

Crédit Agricole Corporate and Investment Bank (**Crédit Agricole CIB**) and its consolidated subsidiaries taken as a whole (the **Crédit Agricole Group**) includes Crédit Agricole CIB FS, which is a consolidated subsidiary of Crédit Agricole CIB. Crédit Agricole CIB FS has no subsidiaries. Crédit Agricole CIB, *société anonyme* incorporated in France, is the immediate parent company of Crédit Agricole CIB FS with a 99.80 per cent shares and therefore controls Crédit Agricole CIB FS.

C. Key executives

The Chairman and Chief Executive Officer of the Issuer is Christine CREMEL.

D. Statutory Auditors

The statutory auditor of Crédit Agricole CIB FS is PricewaterhouseCoopers Audit, 63 rue de Villiers, 92200 Neuilly sur Seine, France, which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

The deputy statutory auditor of the Issuer is Jean-Baptiste Deschryver, 63 rue de Villiers, 92200 Neuilly sur Seine, France which is a member of the *Compagnie régionale des commissaires aux comptes de Versailles*.

2.2 What is the key financial information concerning the Issuer?

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979) of the Issuer for the financial years ended 31 December 2021 and 31 December 2022 (all figures are expressed in euros):

A. Income Statement

	31/12/2021 (audited)	31/12/2022 (audited)
Operating profit/loss or another similar measure of financial performance	74,031	96,137

B. Balance sheet for non-equity securities

	31/12/2021 (audited)	31/12/2022 (audited)
Net financial debt (long term debt plus short term debt minus cash)	7,272,910,432	9,058,245,721
Current ratio (current assets/current liabilities)	Not Applicable	Not Applicable
Debt to equity ratio (total liabilities/total shareholder equity)	35,335	44,164
Interest cover ratio (operating income/interest expense)	Not Applicable	Not Applicable

C. Cash flow statement for non-equity securities

	31/12/2021 (audited)	31/12/2022 (audited)
Net Cash flows from operating	(228,578,420)	(1,784,648,545)
Net Cash flows from financing	228,170,827	1,785,335,290
Net Cash flow from investing	Not Applicable	Not Applicable

D. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB FS' historical financial information.

2.3 What are the issuer's specific risks?

The following risks have been identified as being significant and specific to the Issuer and of a nature, should they materialise, to have a significant negative impact on its business activity, its financial position and its access to various sources of financing:

- 1) Crédit Agricole CIB FS could suffer losses if a resolution procedure were to be initiated or if the Crédit Agricole Group's financial situation were to deteriorate significantly; and
- 2) Crédit Agricole CIB FS is highly dependent on Crédit Agricole CIB, its parent company. In addition, Crédit Agricole CIB FS bears a credit risk on Crédit Agricole CIB which is the sole counterparty for Crédit Agricole CIB FS' financial transactions.

3. KEY INFORMATION ON THE SECURITIES

3.1 What are the main characteristics of securities?

A. General

The Notes to be issued by the Issuer are structured notes whose return depends on the performance of an Index (the **Underlying** indexed "I"). Information on the past and future performance of each Underlying(i) will be published on Bloomberg (Bloomberg Ticker : **TPX Index**). The Notes will only be identified by the ISIN Code **SE0015244082**.

The Notes are denominated in Swedish Kronor (**SEK**; also the **Specified Currency**) and any redemption amount payable will be in the Specified Currency.

The maximum nominal amount of the Notes offered is up to SEK 200,000,000, represented by 20,000 Notes with a notional amount of SEK 10,000 each (the **Notional Amount**). The issue price is 110.00% of the aggregate nominal amount of the Notes.

The Minimum Trade is not applicable.

The Notes will be issued on 20 June 2023 (the **Issue Date**) in uncertificated and dematerialised book-entry form.

The maturity date of the Notes will be 8 December 2028 (the **Maturity Date**).

The Notes are governed by English law.

B. Ratings

Not applicable, the Notes have not been rated.

C. Description of the rights, ranking and restrictions attached to the Notes

Ranking: the Notes constitute direct, unsubordinated and guaranteed obligations of the Issuer and rank and will rank *pari passu* among themselves and (subject to certain exceptions established by law) equally with all other unsecured obligations (other than subordinated obligations, if any) of the Issuer, present or future.

Early Redemption Events: the terms and conditions of the Notes provide for events triggering the early redemption of the Notes. The Notes will become due and payable upon notice to Investors following the occurrence of any such early redemption event.

Substitution: Crédit Agricole S.A. may be substituted by Crédit Agricole CIB as Guarantor with respect to the Notes, upon the joint decision of Crédit Agricole S.A. and Crédit Agricole CIB, without the consent of the holders of the Notes (the **Noteholders**).

D. Interest

No periodic coupon is paid on the Notes.

E. Redemption

Final Redemption:

Provided that the Notes have not been early redeemed, the Notes will be redeemed on the Maturity Date. The investor will receive a cash settlement amount per Note in the Specified Currency equal to the following Final Redemption Amount:

Notional Amount x (Reference Price x Redemption Payoff)

Where:

Reference Price means 100%, and

Redemption Payoff will be calculated as follows:

$$P + [\text{Max} (F, L \times (\text{Performance} - S))]$$

With :

P: 100.00%

F : 0.00%

L : 207.00%

S: 100.00%

Performance means the result of the following formula, expressed as a percentage:

$$\frac{\text{Underlying Value}_{2i}}{\text{Underlying Value}_{1i}}$$

Underlying Value_{2i} means the average of the closing price of the Underlying_(i) on 1 December 2027, 4 January 2028, 1 February 2028, 1 March 2028, 3 April 2028, 1 May 2028, 1 June 2028, 3 July 2028, 1 August 2028, 1 September 2028, 2 October 2028, 1 November 2028 and 1 December 2028;

Underlying Value_{1i} means the average of the closing price of the Underlying_(i) on the 3 July 2023, 1 August 2023 and 1 September 2023;

Underlying means:

Underlying:	Index :	Sponsor	Bloomberg Ticker :
i	Tokyo Stock Exchange Tokyo Price Index TOPIX	Japan Exchange Group	TPX Index

Other redemption events:

During the life of the Notes, they may also be redeemed at their fair market value:

- at the hand of the Issuer, following an event of illegality or an event of force majeure or for regulatory or compulsory resales; or
- at the hand of the holders, in the event of an event of default or a tax change giving rise to a withholding tax case and in the event of a FATCA withholding tax case.

The Issuer may at any time redeem Notes on or off the stock exchange at any price agreed with the seller(s), subject to applicable laws and regulations.

3.2 Where will the securities be traded?

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on NASDAQ OMX Stockholm AB's regulated market, a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended, and to be listed on the Official List of Nasdaq Stockholm.

3.3 Are the securities covered by a guarantee?

The issue of the Notes is subject to an independent first demand guarantee granted by Crédit Agricole CIB (the **Guarantor**) in respect of any amount that may be claimed by the holders in respect of the Notes (the **Guarantee**).

The Guarantor is the immediate parent company of the Issuer, in which it holds a 99.80% interest and consequently controls the Issuer. Crédit Agricole CIB's legal entity identifier (LEI) is 1VUV7VQFKUOQSJ21A208.

The following tables show selected key financial information (within the meaning of Delegated Regulation (EU) 2019/979) of the Guarantor for the financial years ending 31 December 2021 and the half-year ending 30 June 2022 (all figures are expressed in millions of euros):

A. Income statement for credit institutions

	31/12/2021 (audited)	31/12/2022 (audited)
Net interest income (or equivalent)	3,377	3,828
Net fee and commission income	941	905
Net impairment loss on financial assets	-	-
Net trading income	1,5012	1,918
Measure of financial performance used by the issuer in the financial statements such as operating profit	2,218	2,593
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent) ie. Net income Group share	1,691	1,838

B. Balance sheet for credit institutions

	31/12/2021 (audited)	31/12/2022 (audited)	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP') (unaudited)
Total assets	599,721	728,202	Not Applicable
Senior debt	51,768	68,389	Not Applicable
Subordinated debt	4,079	4,293	Not Applicable
Loans and receivables from customers (net)	165,830	179,186	Not Applicable
Deposits from customers	159,578	186,851	Not Applicable
Total equity	26,520	28,378	Not Applicable
Non performing loans (based on gross carrying amount)/Loans and receivables)	1.8%	1.9%	Not Applicable
Phased-in Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	11.7%	11.6%	7.9%
Phased-in Total Capital Ratio	21.0%	21.9%	12.1%

Leverage Ratio calculated under applicable regulatory framework	4.0%	3.9%	3.0%
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C. Qualifications in the audit report

The audit reports do not contain any qualifications with respect to Crédit Agricole CIB's historical financial information.

D. Principal risk factors related to the guarantor

Crédit Agricole CIB is mainly exposed to the following categories of risks in the conduct of its business:

- 1) Credit and counterparty risks, which include credit risks on its corporates and financial institutions counterparties, risk on any significant sector or individual concentration, counterparty risk on market transactions, credit risk related to securitization transactions as well as country and sovereign risks;
- 2) Financial risks, which include market risk, risk of change in the value of its securities portfolio, foreign exchange risk, liquidity risk, risk of change in the value of equity investments, and global interest rate risk; and
- 3) Operational risks and associated risks, which include compliance and legal risks and other operational risks including information system security risks;
- 4) Business risks, which include systemic risk (negative impact of adverse economic and financial conditions, as well as changes in laws and regulations) or strategic risk;
- 5) Climate risk;
- 6) Risks relating to the structure of the Group.

3.4 What are the main risks specific to securities?

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

- 1) The trading price of the Notes may fall in value as rapidly as it may rise and Noteholders may sustain a total loss of their investment;
- 2) The Notes may have no established trading market when issued, and one may never develop. If a market does develop, it may not be very liquid. Illiquidity may have an adverse effect on the market value of the Notes;
- 3) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the rights of the Noteholders, the price or value of their investment in the Notes and or the ability of the Guarantor to satisfy its obligations under the Notes;
- 4) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer, the Guarantor or its subsidiaries were to become insolvent and could have a material adverse effect on the market value of the Notes;
- 5) The risk relating to the unsecured nature of the Notes and the Guarantee, the absence of negative pledge and debt restrictions with respect to the Issuer and the Guarantor, all of which could have an adverse effect on the market value of the Notes;
- 6) The optional redemption feature of the Notes might negatively affect the market value of the Notes. The Noteholders may not receive the total amount of the capital invested;
- 7) the Final Redemption Amount of the Notes are dependent upon changes in the market value of the Underlying(s), which could adversely affect the market value of the Notes. In addition, the Final Redemption Amount may be less than the nominal amount of the Notes and the holders of Notes may lose all or part of the amount of the principal invested;
- 8) An investment in the Notes does not confer any legal or beneficial interest in the Underlying(s) or any voting rights, right to receive dividends or other rights that a holder of the Underlying(s) may have. Potential losses in value of the Notes cannot be compensated by other income; and
- 9) The Notes are not principal protected and investors are exposed to the performance of the Underlying(s); accordingly, they risk losing all or a part of their investment if the value of the Underlying(s) does not move in a positive direction.

4. KEY INFORMATION ON THE PUBLIC OFFER OF SECURITIES AND/OR ADMISSION TO TRADING ON A REGULATED MARKET

4.1 Under what conditions and according to what timetable can I invest in this security?

The Notes are offered for a maximum amount of SEK 200,000,000.

The Notes are expected to be admitted to trading on or as soon as practicable after the Issue Date, on NASDAQ OMX Stockholm AB's regulated market, a regulated market within the meaning of Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014, as amended, and to be listed on the Official List of Nasdaq Stockholm.

The Notes will be offered to eligible counterparties, professional clients and/or retail Investors.

Estimate of the total expenses: SEK 25,000, including listing costs and excluding regulatory fees where applicable.

No expenses will be charged to the investors.

4.2 Who is the offeror and/or the person asking for admission to trading?

Crédit Agricole CIB (the **Dealer**) may offer the Notes.

4.3 Why is the Prospectus being prepared?

A. Net Proceeds and Use of Proceeds:

The estimated net proceeds from the issue of the Notes of up to SEK 200,000,000

The estimated net proceeds will be used for the general financing needs of the Issuer.

A. Subscription Agreement:

Not applicable - the offer is not the subject of a subscription agreement.

B. Conflicts of interest:

The Guarantor is also the calculation agent; as a result, conflicts of interest may exist between the calculation agent and the holders of Notes, in particular with respect to certain determinations and determinations that the calculation agent may make pursuant to the Terms and which may affect amounts due under the Notes.