

Pricing Supplement dated 9 February 2021

Credit Suisse International

Legal Entity Identifier (LEI): E58DKGMJYYYJLN8C3868

50 Lock-in Call Certificates linked to the Global Emerging Market Equity 10% Funds TR Index, due February 2025 (the "Securities")

issued pursuant to the Structured Products Programme for the issuance of Notes, Certificates and Warrants

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Certificate Conditions, any applicable Additional Provisions and any applicable Asset Terms for the purposes of the Securities Document dated 27 November 2020 (the "**Securities Document**") which, together with the Registration Document dated 15 May 2020, as supplemented on 21 September 2020, 4 November 2020, 9 December 2020, 23 December 2020, and 20 January 2021 and as so supplemented from time to time up to and including the Issue Date (together, the "**Registration Document**"), constitutes the "**Programme Memorandum**". This document constitutes the Pricing Supplement of the Securities described herein and must be read in conjunction with the Programme Memorandum. The documents comprising the Programme Memorandum may be available from the Issuer upon request and may be available from any distributor upon request.

This Pricing Supplement comprises the final terms for the issue of the Securities.

This Pricing Supplement does not constitute final terms for the purposes of Article 8 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). The Issuer is not offering the Securities in any jurisdiction in circumstances which would require a prospectus pursuant to the Prospectus Regulation. Nor is any person authorised to make such an offer of the Securities on behalf of the Issuer in any jurisdiction. In addition, no application has been made (nor is it proposed that any application will be made) for listing of the Securities on a regulated market for the purposes of Directive 2014/65/EU on Markets in Financial Instruments (as may be amended, varied or replaced from time to time).

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| 1. | Issuer: | Credit Suisse International |
| 2. | Series Number: | SPCSI2021-2340 |
| 3. | Tranche Number: | Not Applicable |
| 4. | Applicable General Terms and Conditions: | General Certificate Conditions |
| 5. | Type of Certificates: | Index-linked |
| 6. | Settlement Currency: | Swedish Krona (" SEK ") |
| 7. | Institutional: | Not Applicable |
| 8. | Number of Securities: | |
| | (i) Series: | 50 Securities |
| | (ii) Tranche: | Not Applicable |
| 9. | Issue Price: | SEK 18,000 per Security |
| 10. | Nominal Amount: | SEK 100,000 per Security |

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|-----|---------------------------|-----------|---|
| 11. | Transferable Securities: | Number of | Not Applicable |
| 12. | Issue Date: | | 10 February 2021 |
| 13. | Maturity Date: | | The later of (i) 10 February 2025 and (ii) the third Currency Business Day following the Hedging Entity's receipt in full of the cash proceeds from the unwinding of its hedging arrangements in respect of the Securities. |
| | | | Where " Hedging Entity " has the meaning given to such term in Schedule 1 |
| 14. | Interest Basis: | | Not Applicable |
| 15. | Premium Basis: | | Not Applicable |
| 16. | Redemption/Payment Basis: | | Index-linked |
| 17. | Put/Call Options: | | Not Applicable |

PROVISIONS RELATING TO INTEREST AND PREMIUM

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|-----|---|--|----------------|
| 18. | Fixed Rate Provisions (General Certificate Condition 4): | | Not Applicable |
| 19. | Floating Rate Provisions (General Certificate Condition 4): | | Not Applicable |
| 20. | Premium Provisions (General Certificate Condition 4): | | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|----------------------------------|--|---|
| 21. | Redemption Amount: | | Unless the Securities have been previously redeemed or purchased and cancelled in accordance with the Conditions, the Redemption Amount payable by the Issuer on the Maturity Date in respect of each Security (of the Nominal Amount) shall be determined in accordance with the provisions set out in Schedule 1. |
| | (i) Averaging Dates: | | Not Applicable |
| | (ii) Initial Averaging Dates: | | Each of 21 January 2021, 22 February 2021, 22 March 2021 and 21 April 2021 |
| | (iii) Initial Setting Date: | | Not Applicable |
| | (iv) Interim Valuation Date: | | Not Applicable |
| | (v) Observation Date(s): | | Not Applicable |
| | (vi) Observation Period: | | Not Applicable |
| | (vii) Valuation Date(s): | | 21 January 2025 |
| | (viii) Valuation Time: | | As determined in accordance with Equity Index-linked Securities Asset Term 1 |
| | (ix) Other terms and conditions: | | As specified in the Schedule |

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|-----|---|-------------|----------------|
| 22. | Physical Provisions: | Settlement | Not Applicable |
| 23. | Call Option: | | Not Applicable |
| 24. | Put Option: | | Not Applicable |
| 25. | Unscheduled Amount: | Termination | |
| | (i) Unscheduled Termination at Par: | | Not Applicable |
| | (ii) Minimum Payment Amount: | | Not Applicable |
| | (iii) Deduction for Hedge Costs: | | Not Applicable |
| 26. | Payment Disruption: | | Not Applicable |
| 27. | Interest and Currency Rate Additional Disruption Event: | | Not Applicable |

UNDERLYING ASSET(S)

- | | | | |
|-----|--|----------------|------------------|
| 28. | List of Underlying Asset(s): | Applicable | |
| | Underlying Asset(s) | Weight | Composite |
| | The Global Emerging Market Equity 10% Funds TR Index (the "Index") | Not Applicable | Not Applicable |

ASSET TERMS

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| 29. | Equity-linked Securities: | Not Applicable |
| 30. | Index-linked Securities: | Applicable |
| | Single Index, Index Basket or Multi-Asset Basket: | Single Index |
| | (i) Index: | The Global Emerging Market Equity 10% Funds TR Index
See also Annex A (<i>Index Description and Risk Disclosure</i>) below |
| | (ii) Type of Index: | Proprietary Index |
| | (iii) Bloomberg code(s): | CSEAGEME <Index> |
| | (iv) Information Source: | Bloomberg |
| | (v) Required Exchanges: | Not Applicable |
| | (vi) Related Exchange: | Not Applicable |
| | (vii) Disruption Threshold: | Not Applicable |
| | (viii) Maximum Days of Disruption: | Five Scheduled Trading Days |

(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	19 January 2021
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	Applicable
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
	(f) Index Disruption Event:	Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
31.	Commodity-linked Securities:	Not Applicable
32.	Commodity Index-linked Securities:	Not Applicable
33.	ETF-linked Securities:	Not Applicable
34.	ETC-linked Securities:	Not Applicable
35.	Fund-linked Securities:	Not Applicable
36.	FX-linked Securities:	Not Applicable
37.	FX Index-linked Securities:	Not Applicable
38.	Inflation Index-linked Securities:	Not Applicable
39.	Interest Rate Index-linked Securities:	Not Applicable
40.	Cash Index-linked Securities:	Not Applicable
41.	Multi-Asset Basket-linked Securities:	Not Applicable

GENERAL PROVISIONS

42.	Form of Securities:	Registered Global Security
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43. The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
44. Financial Centre(s): Not Applicable
45. Business Centre(s): Not Applicable
46. Listing and Admission to Trading: Application will be made for the Securities to be listed and admitted to trading on the Frankfurt Open Market (Freiverkehr) with effect from on or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
47. Security Codes and Ticker Symbols:
- ISIN: GB00BLD49972
- Common Code: Not Applicable
- Swiss Security Number: Not Applicable
- Telekurs Ticker: Not Applicable
- WKN Number: A3GPUX
- CFI Code: Not Applicable
48. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Sweden AB
49. Delivery: Delivery against payment
50. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Principal Certificate Agent: Nordea Bank AB (publ)
Smålandsgatan 24
SE-105 71 Stockholm
Sweden
- Paying Agent(s): Nordea Bank AB (publ)
Smålandsgatan 24
SE-105 71 Stockholm
Sweden
- Additional Agents: Applicable

Registrar:		Euroclear Sweden AB Box 191 SE-101 23 Stockholm Sweden
Issuing (Emissionsinstitut):	Agent	Nordea Bank AB (publ) Smålandsgatan 24 SE-105 71 Stockholm Sweden
51. Dealer(s):		Credit Suisse International
52. Additional steps that may only be taken following approval by Extraordinary Resolution:		Not Applicable
53. Specified newspaper for the purposes of notices to Securityholders:		Not Applicable
54. 871(m) Securities:		The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
55. Prohibition of Sales to EEA and UK Retail Investors:		Not Applicable
56. Additional U.S. Tax Selling Restrictions:		Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions"
57. Additional Provisions:		See the Schedule hereto
58. U.S. Selling Restrictions:		No Securities, or interests therein, may at any time be offered, sold, resold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, any U.S. person (as defined in the Programme Memorandum) or to others for offer, sale, resale, or delivery, directly or indirectly, within the United States or to, or for the account or benefit of, any U.S. person (as defined in the Programme Memorandum). See "Selling Restrictions – United States" in the Programme Memorandum.

PART B – OTHER INFORMATION

Commissions/Fees

So far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

The Dealer will pay a fee to the distributor(s) in connection with the issue of up to 2.4 per cent of the Nominal Amount per Security upfront. The Issue Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

Issuer may exercise its rights to repurchase and hold, resell or cancel Securities

The Issuer may exercise its right pursuant to General Certificate Condition 6 to purchase and hold, resell or cancel all or part of the Securities at any time, including, without limitation, in the event that the amount or number of the Securities subscribed for is less than the Aggregate Nominal Amount of the Securities issued on the Issue Date.

Signed on behalf of the Issuer:

By: 
Duly authorised

Julien Bieren
Managing Director

By: 
Duly authorised

Yogamoorthy Logan
Managing Director

SCHEDULE 1

1. Redemption Amount

Unless the Securities have been previously redeemed or purchased and cancelled in accordance with the Conditions, the Redemption Amount payable by the Issuer on the Maturity Date in respect of each Security (of the Nominal Amount) shall be an amount in the Settlement Currency determined by the Issuer in accordance with the following formula:

$$\text{Nominal Amount} \times \text{Participation} \times \text{Call Performance (Final)},$$

provided that the Redemption Amount shall not be less than zero.

2. Definitions

The following terms shall have the following meanings:

"Call Performance (Final)" means, in respect of the Valuation Date, a percentage (expressed as a decimal) calculated by the Calculation Agent in accordance with the following formula:

$$\text{Max} \left[0; \frac{\text{Fixing Price (Final)}}{\text{Strike Price}} - \text{Strike}; \text{Highest Lock} - \text{Strike} \right]$$

Where:

"Participation" means 100 per cent.

"Barrier Level" means each of (a) 100 per cent. and (b) 100 per cent. plus each multiple of 10 per cent. thereafter (i.e. 110 per cent., 120 per cent., 130 per cent. and so on) (expressed as a decimal);

"Fixing Price (Final)" means the Index Level in respect of the Valuation Date;

"Highest Lock" means the highest Locked Level observed in respect of the Lock-in Observation Dates

"Lock-in Observation Date(s)" means each of 5 May 2021, 21 July 2021, 21 October 2021, 21 January 2022, 21 April 2022, 21 July 2022, 21 October 2022, 22 January 2023, 21 April 2023, 21 July 2023, 23 October 2023, 22 January 2024, 22 April 2024, 22 July 2024, 21 October 2024 and 21 January 2025;

"Locked Level" means, in respect of a Lock-in Observation Date and the Underlying Asset, the highest Barrier Level that is less than the Observation Level of such Underlying Asset in respect of such Lock-in Observation Date, provided that if the Observation Level of such Underlying Asset in respect of a Lock-in Observation Date is at or lower than the lowest Barrier Level then the Locked Level in respect of such Lock-in Observation Date shall be deemed to be equal to the lowest Barrier Level;

"Max" followed by a series of amounts inside brackets, means whichever is the greater of the amounts separated by a semi-colon inside those brackets;

"Observation Level" means, in respect of a Lock-in Observation Date and the Underlying Asset, an amount equal to the quotient of (a) the Index Level on such Lock-in Observation Date divided by (b) its Strike Price

"Strike" means 100 per cent. (expressed as a decimal); and

"Strike Price" means the arithmetic average of the Index Levels of the Index on each of the Initial Averaging Dates

"Hedging Entity" means each of Credit Suisse International, Credit Suisse AG, London Branch or any affiliate of Credit Suisse International that holds or will hold financial instruments and investments as part of its hedging activities in direct or indirect connection with the Securities.

"Index Rules" means the Index Specific Rules of the Global Emerging Market Equity 10% Funds TR Index dated 13 October 2020 and the Master Index Rules of the Credit Suisse Volatility Target Indices dated 19 November 2014 (and as may be amended from time to time). The Index Rules current as of the date of this Pricing Supplement are available upon request.

ANNEX A

PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET

The Securities are linked to the Global Emerging Market Equity 10% Funds TR Index (the "**Proprietary Index**" or the "**Index**"), which is a proprietary index. Information on past performance of the Index and its volatility is available free of charge at <https://www.bloomberg.com/quote/CSEAGEME:IND>

Set out below is additional information on the Proprietary Index. In addition to this information, investors should also refer to the Credit Suisse website <https://indices.credit-suisse.com/en/download/type/description/id/CSEAGEME> for further information on the Proprietary Index, and to the benchmark statements in relation to the benchmark families available at <https://www.credit-suisse.com/us/en/investment-banking/financial-regulatory/customer-notices.html>, which are available free of charge.

The legally binding terms of the Proprietary Index (the "**Index Rules**") are available upon request from the Issuer. Defined terms

INDEX DESCRIPTION AND RISK DISCLOSURE

The Global Emerging Market Equity 10% Funds TR Index (the "**Index**") is a rules-based index that measures the rate of return of a Credit Suisse International proprietary strategy (the "**Strategy**") which aims to provide an indirect exposure to equities through a notional exposure to three mutual funds. The Strategy offers:

- A notional exposure to 3 mutual funds (whose underlying investment strategy is intended to give its respective investors exposure to equity underlyings) through exposure to the Base Index. For more details see section: Assets Included in the Index and Base Index.
- A volatility control mechanism that adjusts the exposure between the Base Index and a notional cash deposit. For more detail see section: Volatility Control Methodology.
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The Index is constructed on "notional" investments and described as a "synthetic portfolio" as there is no actual asset held in respect of the Index. The Index simply reflects a trading strategy, calculated using the value of assumed investments in each of the relevant components.

The Index, and by extension, the Base Index, measures the rate of return of a hypothetical portfolio consisting of long positions in the Base Index Components, as specified in "Table 1: Base Index Components". Long positions refer to the practice of buying an asset with the intention of subsequently selling it at a later stage.

The Index can include "leveraged" exposure to the asset classes. Leverage refers to the practice of using financial derivatives or debt to amplify returns, by allocating more than 100% of the Index to the asset classes. The Volatility Control Weight (as defined below) of the Base Index is capped at 125% (see Section: Volatility Control Methodology below).

The Index is constructed as a "**Total Return**" asset. Total Return means the rate of return of the Index is measured taking into account not only the capital appreciation of the notional assets comprising the constituent components of the Index but also the income generated by those assets in the form of interest and dividends as it assumes that all such distributions are reinvested in the Index. For instance, in order to replicate a Total Return equity index, any prospective investor would need to purchase the portfolio of securities representing that specific equity index, and to reinvest all dividend payments.

The Index implements a mechanism of risk control based on its "volatility". Volatility is a measure of the variation of the level/ price of an asset over time, as further described in Section: Volatility Control Methodology.

Main roles

Credit Suisse International is the sponsor of the Index (the "**Index Sponsor**"). The Index Sponsor also acts as the administrator (the "**Index Administrator**") of the Index for the purposes of Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the "**BMR**") or any successor or additional benchmarks legislation or regulation applicable in the United Kingdom. The Index Sponsor makes

various determinations in accordance with the Index Rules. Representatives of the Index Sponsor comprise the Index Committee.

The Index Administrator may make any change or modification to the Index and/or the Index Rules which may be necessary or desirable for the purposes of ensuring compliance by the Index Administrator with its obligations under the BMR and any successor or additional benchmarks legislation or regulation applicable in the United Kingdom.

Credit Suisse International, acting through its Risk Department is the calculation agent for the Index (the “**Index Calculation Agent**”). The Risk Department is segregated from the sales, trading, structuring and other front office businesses of Credit Suisse International. The Index Calculation Agent will, in accordance with the Index Rules, calculate and publish the value of the Index (the “**Index Value**”) in respect of each day on which the Index is scheduled to be published (each an “**Index Calculation Day**”).

All calculations, determinations and exercises of discretion made by the Index Sponsor or the Index Calculation Agent will be made in good faith and in a commercially reasonable manner and (where there is a corresponding applicable regulatory obligation) shall take into account whether fair treatment is achieved by any such calculation, determination and exercise of discretion in accordance with its applicable regulatory obligations.

Assets Included in the Index

The Index measures the rate of return of a hypothetical portfolio consisting of a notional investment to the Base Index (the “**Index Component**”) and an amount held in cash (the “**Cash Component**”) in respect of any amounts not invested in the Base Index. The Base Index measures the performance of a notional investment in a synthetic portfolio consisting of 3 assets (each a “**Base Index Component**” and collectively the “**Base Index Components**”) as specified in Table 1: Base Index Components and an amount in the Cash Component.

Table 1: Base Index Components

i	Base Index Components	Bloomberg Ticker	Currency	Asset Type	Return Type	Value
1	Handelsbanken Latinamerika Tema	HANLATI SS Equity	SEK	Mutual Fund	Total Return	Net Asset Value
2	Tundra Sustainable Frontier Fund	TUNDFRO SS Equity	SEK	Mutual Fund	Total Return	Net Asset Value
3	Asien Tema	HANASIE SS Equity	SEK	Mutual Fund	Total Return	Net Asset Value

Table 2: Base Index Components Initial Weight and Costs

i	Initial Weight	Holding Fee	Fee-In	Fee-Out
1	33.33%	0%	0%	0%
2	33.33%	0%	0%	0%
3	33.34%	0%	0%	0%

Index Methodology

Index

The Index measures the rate of return of a hypothetical portfolio consisting of:

- A notional investment to the Base Index, as described in Section: Base Index;
- A notional investment in the Cash Component in respect of any amounts not invested in the Base Index.

The allocation mechanism between the Base Index and the Cash Component is further described in Section: Volatility Control Methodology.

The Index is denominated in SEK (the “**Base Currency**”) and does not include any Index Fee. The Index does not incorporate any additional transaction costs or access costs that will be deducted from the Index Value.

The Index does not incorporate any transaction costs.

The Index is constructed as a Total Return Index.

Base Index

The Base Index is a weighted basket of the Base Index Components, which measures the total rate of return of a notional investment in a synthetic portfolio consisting of three Base Index Components which are mutual funds.

The effective weight of each Base Index Component (each a “**Weight**” and combined, the “**Weights**”) will be initially set to the Initial Weight as specified in Table 2: Base Index Components Initial Weight and Costs, under the column entitled “**Initial Weight**”. Such Weights determine the notional exposure of the Base Index to each Base Index Component. As the daily performance of each Base Index Component fluctuates, the effective weight of each Base Index Component will vary from the Initial Weight as the positive or negative performance of each Base Index Component is factored into the Index Value. Following the Index Start Date, the Weight of each Base Index Component will be reset to the Initial Weight on the last Index Calculation Day of each calendar year (each an “**Index Rebalancing Day**”) to ensure that the notional exposure of the Base Index continues to reflect an effective weight allocation to the Base Index Components which is in line with the Initial Weights

The Base Index is denominated in SEK (the “**Base Currency**”).

The Base Index does not incorporate any access costs or transaction costs.

Access costs are defined as the access cost for the Base Index Components, specified in Table 2: Base Index Components Weight and Costs, under the column entitled “**Holding Fee**”;

The Base Index performance will take into account synthetic reinvestment of dividends for mutual funds net of 0.00% of withholding tax as specified in the Index Rules.

Each Base Index Component denominated in a currency other than the Base Currency is formulaically hedged against currency fluctuations of the Base Currency; however such hedging shall reduce but not eliminate the foreign exchange risk /converted at the prevailing spot FX rate into the Base Currency. No FX hedging cost is incorporated.

The Base Index is constructed as a Total Return asset. As such:

- If the aggregate allocation to Base Index Components defined as Total Return, as specified in Table 1: Index Components, under the column entitled “Return Type”, is lower than or equal to 100%, then the remaining allocation will be invested in the Cash Component; and
- Otherwise, if the allocation to the Base Index is greater than 100% (i.e. incorporates leverage), the funding cost (the “**Funding Component**”), being the aggregate of the Funding Rate and the Funding Spread in the relevant currency, as specified in Table 3: Funding Rate, under the columns entitled “Funding Rate” and “Funding Spread”, will be deducted from the allocation exceeding 100%.

Table 3: Funding Rate

Currency	Funding Rate	Funding Basis	Funding Spread
SEK	The rate for deposits of three months in SEK as displayed on Reuters page “STIBOR=	360	0.00%

Volatility Control Methodology

The Index targets a volatility level below/at or around 10% (the “**Volatility Control**”) by allocating its exposure to the Base Index, based on the realised volatility (the “**Realised Volatility**”) of the Base Index (calculated as the Realised Volatility over the preceding 20 Index Calculation Days). The target volatility controlled weight assigned to the Base Index (the “**Target Volatility Control Weight**”) on any Index Calculation Day is equal to the ratio of the Volatility Control to the Realised Volatility of the Base Index calculated in respect of the Index Calculation Day falling 2 Index Calculation Days prior to such day. Realised volatility is calculated formulaically with reference to the magnitude of daily movements (in either direction) for the Base Index. For example, the Base Index would have a higher realized volatility if its level moved by 2% each day than if its level only moved by 0.50% each day. The weight assigned to the Base Index on any Index Calculation Day is equal to the Target Volatility Control Weight capped at 125%.

INDEX DISCLAIMER

This disclaimer extends to Credit Suisse International ("**CS**"), its affiliates or designates in any of its capacities. CS is the sponsor of the Index (the "Index Sponsor"). The Index Sponsor also acts as the administrator (the "**Index Administrator**") of the Index for the purposes of Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the "**BMR**") or any successor or additional benchmarks legislation or regulation applicable in the United Kingdom. The Index Rules and the Index Description are published by CS or its affiliates. CS is authorised by the Prudential Regulation Authority ("**PRA**") and regulated by the Financial Conduct Authority ("**FCA**") and the PRA. Notwithstanding that CS is so regulated, the rules of neither the FCA nor the PRA are incorporated into this document.

The Index Administrator and Index Calculation Agent are part of the same group. CS or its affiliates may also offer securities or other financial products ("Investment Products") the return of which is linked to the performance of the Index. CS or its affiliates may, therefore, in each of its capacities face a conflict in its obligations carrying out such role with investors in the Investment Products.

In addition, the Index Rules and the Index Description are not to be used or considered as an offer or solicitation to buy or subscribe for such Investment Products nor are they to be considered to be or to contain any advice or a recommendation with respect to such products. Before making an investment decision in relation to such products one should refer to the prospectus or other disclosure document relating to such products.

The Index Rules and the Index Description are published for information purposes only and CS and its affiliates expressly disclaim (to the fullest extent permitted by applicable law and regulation except for where loss caused by the Fault of CS or its affiliates) all warranties (express, statutory or implied) regarding this document and the Index, including but not limited to all warranties of merchantability, fitness for a particular purpose of use and all warranties arising from course of performance, course of dealing or usage of trade and their equivalents under applicable laws of any jurisdiction unless losses result from the breach of such warranties where such losses are caused by the Fault of CS or its affiliates. "Fault" means negligence, fraud or wilful default.

CS is described as Index Administrator, Index Sponsor and Index Calculation Agent under the Index Rules.

CS may transfer or delegate to another entity, at its discretion and in compliance with applicable law and regulation, some or all of the functions and calculations associated with the role of Index Administrator, Index Sponsor and Index Calculation Agent respectively under the Index Rules.

CS as Index Administrator is the final authority on the Index and the interpretation and application of the Index Rules.

CS as Index Sponsor may in accordance with the conditions and other terms specified in the Index Rules and in compliance with applicable law and regulation, supplement, amend (in whole or in part), revise or withdraw the Index Rules at any time. The Index Rules may change without prior notice. Such a supplement, amendment, revision or withdrawal may lead to a change in the way an Index is calculated or constructed and may affect the Index in other ways.

CS will apply the Rules in its discretion acting in good faith and a commercially reasonable manner and (where there is a corresponding applicable regulatory obligation) shall act independently and honestly in its capacity as the Index Administrator and take into account whether fair treatment is achieved by any such exercise of discretion in accordance with its applicable regulatory obligations, and in doing so may rely upon other sources of market information.

Neither CS as Index Sponsor nor CS as Index Administrator nor CS as Index Calculation Agent warrants or guarantees the accuracy or timeliness of calculations of Index values or the availability of an Index value on any particular date or at any particular time.

The Index relies on data from external data providers and data sources which have been selected and pre-defined by CS as Index Sponsor and the relevant selection criteria and pre-defined data providers and data sources are stored in an internal database maintained by the CS. CS as Index Sponsor may change the data providers and the data sources from time to time in accordance with its internal governance procedures provided that any new data provider or data source meets its requirements. While CS as Index Sponsor intends to use well established and reputable data providers, there is a risk that this data may be inaccurate, delayed or not up to date. There is also a risk that while the data is accurate, the data feed to CS is impaired. Such impairment to either the data or the data feed could affect the performance or continued operability of the Index.

Neither CS nor any of its affiliates (including their respective officers, employees and delegates) shall be under any liability to any party on account of any loss suffered by such party (however such loss may have been incurred) in connection with anything done, determined, interpreted, amended or selected (or omitted to be done, determined or selected) by it in connection with the Index and the Index Rules, unless such loss is caused by CS or any of its affiliates' Fault. Without prejudice to the generality of the foregoing and unless caused by CS or any of its affiliates' Fault, neither CS nor any of its affiliates shall be liable for any loss suffered by any party as a result of any determination, calculation, interpretation, amendment or selection it makes (or fails to make) in relation to the construction or the valuation of the Index and the application of the Index Rules and, once made, neither CS nor any of its affiliates shall be under any obligation to revise any calculation, determination, amendment, interpretation and selection made by it for any reason. Neither CS nor any of its affiliates makes any warranty or representation whatsoever, express or implied, as to the results to be obtained from the use of the Index, or as to the performance and/or the value thereof at any time (past, present or future).

The strategy underlying the Index (the "**Index Strategy**") is a proprietary strategy of the Index Administrator. The Index Strategy is subject to change at any time by the Index Administrator or otherwise as required by applicable law and regulations. Neither CS nor its affiliates shall be under any liability to any party on account of any loss suffered by such party, unless such loss is caused by CS or any of its affiliates' Fault in connection with any change in any such strategy, or determination or omission in respect of such strategy.

Neither CS nor any of its affiliates is under any obligation to monitor whether or not an Index Disruption Event has occurred and shall not be liable for any losses unless caused by CS or any of its affiliates' Fault resulting from (i) any determination that an Index Disruption Event has occurred or has not occurred, (ii) the timing relating to the determination that an Index Disruption Event has occurred or (iii) any actions taken or not taken by CS or any of its affiliates as a result of such determination.

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