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The Securities do not constitute a participation in a Collective Investment Scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes ("CISA"). The Securities are neither subject to the authorisation nor to the supervision by the Swiss Financial Market Supervisory Authority FINMA and investors do not benefit from the specific investor protection provided under the CISA. Investors should be aware that they are exposed to the credit risk of the relevant Issuer and the relevant Guarantor, if any, respectively.

ISIN: SE0021182003

Valoren: 133044290

PIPG Tranche Number: 599516

**Final Terms dated April 16, 2024**

**GOLDMAN SACHS INTERNATIONAL**

**Series P Programme for the issuance  
of Warrants, Notes and Certificates**

**Issue of the Aggregate Nominal Amount\* of Five-Year Quanto SEK Worst of Memory Phoenix  
Autocallable Certificates on the ordinary shares of Danske Bank A/S, the ordinary shares of  
Skandinaviska Enskilda Banken AB - Class A, the ordinary shares of Svenska Handelsbanken AB - Class  
A and the ordinary shares of Swedbank AB - Class A, due June 19, 2029  
(the "Certificates" or the "Securities")**

**\*The Aggregate Nominal Amount will be an amount determined by the Issuer on or around the Issue Date**

**based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the Series is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,100,000,000.**

## **CONTRACTUAL TERMS**

Terms used herein shall have the same meaning as in the General Instrument Conditions, the Payout Conditions, the Coupon Payout Conditions, the Autocall Payout Conditions and the applicable Underlying Asset Conditions set forth in the base prospectus dated January 12, 2024 (expiring on January 12, 2025) (the "**Base Prospectus**") as supplemented by the supplement(s) to the Base Prospectus dated February 16, 2024, and March 22, 2024, and as further supplemented by any further supplements (if any) up to, and including, the date of these Final Terms, together with any further supplement(s) dated on or after the date of these Final Terms but prior to or on the Issue Date of the Certificates (save for any such further supplement(s) which are expressed to apply only to Final Terms dated on or after the date of such further supplement(s)). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus, as so supplemented up to, and including, the later of the closing of the Offer Period and the time when trading of the Certificates on the relevant regulated market begins, which together constitute a base prospectus for the purposes of the EU Prospectus Regulation. The Base Prospectus and the supplements to the Base Prospectus are available for viewing at [www.luxse.com](http://www.luxse.com) and during normal business hours at the registered office of the Issuer, and copies may be obtained from the specified office of the Luxembourg Paying Agent. These Final Terms are available for viewing at [www.gspip.info](http://www.gspip.info).

A summary of the Certificates is annexed to these Final Terms.

1. **Tranche Number:** One.
2. **Settlement Currency:** Swedish Krona ("**SEK**").
3. **Aggregate Nominal Amount of Certificates in the Series:**
  - (i) **Series:** Aggregate Nominal Amount.

The Aggregate Nominal Amount will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the Series is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,100,000,000.
  - (ii) **Tranche:** Aggregate Nominal Amount.

The Aggregate Nominal Amount will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate

		nominal amount of the Certificates in the Tranche is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,100,000,000.
	(iii) Trading in Nominal:	Applicable.
	(iv) Non-standard Securities Format:	Not Applicable.
	(v) Nominal Amount:	SEK 10,000.
4.	<b>Issue Price:</b>	100 per cent. (100%) of the Aggregate Nominal Amount.
5.	<b>Calculation Amount:</b>	SEK 10,000.
6.	<b>Issue Date:</b>	June 19, 2024.
7.	<b>Maturity Date:</b>	Scheduled Maturity Date is June 19, 2029.
	(i) Strike Date:	Not Applicable.
	(ii) Relevant Determination Date (General Instrument Condition 2(a)):	Latest Reference Date in respect of the Final Reference Date.
	(iii) Scheduled Determination Date:	Not Applicable.
	(iv) First Maturity Date Specific Adjustment:	Not Applicable.
	(v) Second Maturity Date Specific Adjustment:	Applicable.
	– Specified Day(s) for the purposes of "Second Maturity Date Specific Adjustment":	12 Business Days.
	– Maturity Date Business Day Convention for the purposes of "Second Maturity Date Specific Adjustment":	Following Business Day Convention.
	(vi) Business Day Adjustment:	Not Applicable.
	(vii) American Style Adjustment:	Not Applicable.
	(viii) Maturity Date Roll on Payment Date Adjustment:	Not Applicable.
	(ix) One-Delta Open-Ended Optional Redemption Payout:	Not Applicable.
8.	<b>Underlying Asset(s):</b>	The Shares (as defined below).

## VALUATION PROVISIONS

9. **Valuation Date(s):** September 2, 2024, December 2, 2024, February 28, 2025, June 2, 2025, September 1, 2025, December 1, 2025, March 2, 2026, June 1, 2026, August 31, 2026, November 30, 2026, March 1, 2027, May 31, 2027, August 31, 2027, November 30, 2027, February 29, 2028, May 31, 2028, August 31, 2028, November 30, 2028, February 28, 2029, and May 31, 2029.
- Final Reference Date: The Valuation Date scheduled to fall on May 31, 2029.
10. **Entry Level Observation Dates:** Not Applicable.
11. **Initial Valuation Date(s):** May 31, 2024.
12. **Averaging:** Not Applicable.
13. **Asset Initial Price:** In respect of each Underlying Asset, the Initial Closing Price of such Underlying Asset.
14. **Adjusted Asset Final Reference Date:** Not Applicable.
15. **Adjusted Asset Initial Reference Date:** Not Applicable.
16. **FX (Final) Valuation Date:** Not Applicable.
17. **FX (Initial) Valuation Date:** Not Applicable.
18. **Final FX Valuation Date:** Not Applicable.
19. **Initial FX Valuation Date:** Not Applicable.

## COUPON PAYOUT CONDITIONS

20. **Coupon Payout Conditions:** Applicable.
21. **Interest Basis:** Conditional Coupon.
22. **Fixed Rate Instrument Conditions (General Instrument Condition 14):** Not Applicable.
23. **BRL FX Conditions (Coupon Payout Condition 1.1(c)):** Not Applicable.
24. **FX Security Conditions (Coupon Payout Condition 1.1(d)):** Not Applicable.
25. **Floating Rate Instrument Conditions (General Instrument Condition 15):** Not Applicable.
26. **Change of Interest Basis (General Instrument Condition 16):** Not Applicable.

27.	<b>Alternative Fixed Coupon Amount (Coupon Payout Condition 1.1(e)):</b>	Not Applicable.
28.	<b>Lock-In Coupon Amount (Coupon Payout Condition 1.1(f)):</b>	Not Applicable.
29.	<b>Conditional Coupon (Coupon Payout Condition 1.3):</b>	Applicable.
	(i) Deferred Conditional Coupon:	Not Applicable.
	(ii) Memory Coupon (Deferred):	Not Applicable.
	(iii) Coupon Payment Event:	Applicable, for the purposes of the definition of "Coupon Payment Event" in the Coupon Payout Conditions, Coupon Barrier Reference Value greater than or equal to the Coupon Barrier Level is applicable in respect of each Coupon Observation Date.
	(iv) Coupon Barrier Reference Value:	Coupon Barrier Closing Price.
	(v) Coupon Barrier Level:	In respect of a Coupon Observation Date and an Underlying Asset, 80 per cent. (80%) of the Asset Initial Price of such Underlying Asset.
	(a) Coupon Barrier Level 1:	Not Applicable.
	(b) Coupon Barrier Level 2:	Not Applicable.
	(vi) Coupon Observation Date:	Each date set forth in the Contingent Coupon Table in the column entitled "Coupon Observation Date".
	– Set of Coupon Barrier Averaging Dates:	Not Applicable.
	(vii) Coupon Barrier Observation Period:	Not Applicable.
	(viii) Memory Coupon:	Applicable.
	(ix) Coupon Value:	In respect of each Coupon Observation Date, Coupon Value Multiplier Method is applicable.
	– Coupon Value Multiplicand:	An amount as determined by the Calculation Agent on or around May 31, 2024 based on market conditions and which will be specified in a notice published by the Issuer on or around the Issue Date. As of the date of these Final Terms, the Coupon Value Multiplicand for each Coupon Observation Date is indicatively set at 0.025, but which may be a lesser or greater amount provided that it will not be less than 0.022.
	(x) Coupon Payment Date:	In respect of a Coupon Observation Date, the date set

forth in the Contingent Coupon Table in the column entitled "Coupon Payment Date" in the row corresponding to such Coupon Observation Date.

- (a) First Coupon Payment Date Specific Adjustment: Not Applicable.
- (b) Second Coupon Payment Date Specific Adjustment: Applicable in respect of each Coupon Payment Date other than the Maturity Date.
  - Specified Number of Business Day(s) for the purposes of "Second Coupon Payment Date Specific Adjustment": 12 Business Days.
  - Relevant Coupon Payment Determination Date: The Latest Reference Date in respect of the Coupon Observation Date corresponding to such Coupon Payment Date.
- (c) Coupon Payment Date Business Day Adjustment: Not Applicable.
- (xi) Multi-Coupon Value: Not Applicable.
- (xii) Digital Swap Rate Coupon: Not Applicable.
- (xiii) Simultaneous Coupon Conditions: Not Applicable.

<b>Contingent Coupon Table</b>		
<b>Coupon Observation Date</b>	<b>Coupon Payment Date</b>	<b>Coupon Value Multiplier</b>
The Valuation Date scheduled to fall on September 2, 2024	September 18, 2024	1
The Valuation Date scheduled to fall on December 2, 2024	December 18, 2024	2
The Valuation Date scheduled to fall on February 28, 2025	March 18, 2025	3
The Valuation Date scheduled to fall on June 2, 2025	June 19, 2025	4
The Valuation Date scheduled to fall on September 1, 2025	September 17, 2025	5
The Valuation Date scheduled to fall on December 1, 2025	December 17, 2025	6
The Valuation Date scheduled to fall on March 2, 2026	March 18, 2026	7
The Valuation Date scheduled to fall on June 1, 2026	June 17, 2026	8

The Valuation Date scheduled to fall on August 31, 2026	September 16, 2026	9
The Valuation Date scheduled to fall on November 30, 2026	December 16, 2026	10
The Valuation Date scheduled to fall on March 1, 2027	March 17, 2027	11
The Valuation Date scheduled to fall on May 31, 2027	June 16, 2027	12
The Valuation Date scheduled to fall on August 31, 2027	September 16, 2027	13
The Valuation Date scheduled to fall on November 30, 2027	December 16, 2027	14
The Valuation Date scheduled to fall on February 29, 2028	March 16, 2028	15
The Valuation Date scheduled to fall on May 31, 2028	June 19, 2028	16
The Valuation Date scheduled to fall on August 31, 2028	September 18, 2028	17
The Valuation Date scheduled to fall on November 30, 2028	December 18, 2028	18
The Valuation Date scheduled to fall on February 28, 2029	March 16, 2029	19
The Final Reference Date	The Maturity Date	20

30. **Range Accrual Coupon (Coupon Payout Not Applicable. Condition 1.4):**
31. **Performance Coupon (Coupon Payout Not Applicable. Condition 1.5):**
32. **Dual Currency Coupon (Coupon Payout Not Applicable. Condition 1.6):**
33. **Dropback Security (Coupon Payout Not Applicable. Condition 1.7):**
34. **Inflation Index Linked Coupon (Coupon Payout Not Applicable. Condition 1.8):**
35. **Basket Multi-Underlying Asset Conditional Coupon (Coupon Payout Condition 1.9):**

#### **AUTOCALL PAYOUT CONDITIONS**

36. **Automatic Early Exercise (General Applicable. Instrument Condition 18):**

- (i) Applicable Date(s): Each Autocall Observation Date.
  - (ii) Automatic Early Exercise Date(s): Each date set forth in the Autocall Table in the column entitled "Automatic Early Exercise Date".
    - (a) First Automatic Early Exercise Date Specific Adjustment: Not Applicable.
    - (b) Second Automatic Early Exercise Date Specific Adjustment: Applicable.
      - Automatic Early Exercise Specified Day(s) for the purposes of "Second Automatic Early Exercise Date Specific Adjustment": 12 Business Days.
      - Relevant Automatic Early Exercise Determination Date: The Latest Reference Date in respect of the Applicable Date corresponding to such Scheduled Automatic Early Exercise Date.
    - (c) Business Day Automatic Early Exercise Date Specific Adjustment: Not Applicable.
    - (d) No Automatic Early Exercise Date Adjustment: Not Applicable.
  - (iii) Automatic Early Exercise Amount(s): In respect of each Applicable Date, the Autocall Event Amount corresponding to such Applicable Date.
37. **Autocall Payout Conditions:** Applicable.
- (i) Autocall Event: Applicable, for the purposes of the definition of "Autocall Event" in the Autocall Payout Conditions, Autocall Reference Value greater than or equal to the Autocall Level is applicable in respect of each Autocall Observation Date.
    - No Coupon Amount payable following Autocall Event: Not Applicable.
  - (ii) Daily Autocall Event Amount: Not Applicable.
  - (iii) Autocall Reference Value: Autocall Closing Price.
  - (iv) Autocall Level: In respect of each Autocall Observation Date and each Underlying Asset, 90 per cent. (90%) of the Asset Initial Price of such Underlying Asset.
    - Autocall Level Comparative Method: Not Applicable.



- Autocall Level Preceding Performance Method: Not Applicable.
- (v) TARN Amount: Not Applicable.
- (vi) Autocall Observation Date: Each date set forth in the Autocall Table in the column entitled "Autocall Observation Date".
  - Set of Autocall Averaging Dates: Not Applicable.
- (vii) Autocall Observation Period: Not Applicable.
- (viii) Autocall Event Amount: In respect of each Autocall Observation Date, SEK 10,000.
- (ix) Simultaneous Autocall Conditions: Not Applicable.
- (x) Autocall Observation Period (Per AOD): Not Applicable.
- (xi) Targeted Accrual Autocall 2: Not Applicable.

<b>AUTOCALL TABLE</b>	
<b>Autocall Observation Date</b>	<b>Automatic Early Exercise Date</b>
The Valuation Date scheduled to fall on June 2, 2025	June 19, 2025
The Valuation Date scheduled to fall on September 1, 2025	September 17, 2025
The Valuation Date scheduled to fall on December 1, 2025	December 17, 2025
The Valuation Date scheduled to fall on March 2, 2026	March 18, 2026
The Valuation Date scheduled to fall on June 1, 2026	June 17, 2026
The Valuation Date scheduled to fall on August 31, 2026	September 16, 2026
The Valuation Date scheduled to fall on November 30, 2026	December 16, 2026
The Valuation Date scheduled to fall on March 1, 2027	March 17, 2027
The Valuation Date scheduled to fall on May 31, 2027	June 16, 2027
The Valuation Date scheduled to fall on August 31, 2027	September 16, 2027
The Valuation Date scheduled to fall on November 30, 2027	December 16, 2027
The Valuation Date scheduled to fall on	March 16, 2028

February 29, 2028	
The Valuation Date scheduled to fall on May 31, 2028	June 19, 2028
The Valuation Date scheduled to fall on August 31, 2028	September 18, 2028
The Valuation Date scheduled to fall on November 30, 2028	December 18, 2028
The Valuation Date scheduled to fall on February 28, 2029	March 16, 2029

#### SETTLEMENT AMOUNT AND PAYOUT CONDITIONS

38. **Settlement:** Cash Settlement is applicable.

39. **Single Limb Payout (Payout Condition 1.1):** Not Applicable.

40. **Multiple Limb Payout (Payout Condition 1.2):** Applicable.

(i) **Trigger Event (Payout Condition 1.2(a)(i)):** Not Applicable.

(ii) **Payout 1 (Payout Condition 1.2(b)(i)(A)):** Applicable.

– Redemption Percentage: 100 per cent. (100%).

(iii) **Payout 2 (Payout Condition 1.2(b)(i)(B)):** Not Applicable.

(iv) **Payout 3 (Payout Condition 1.2(b)(i)(C)):** Not Applicable.

(v) **Payout 4 (Payout Condition 1.2(b)(i)(D)):** Not Applicable.

(vi) **Payout 5 (Payout Condition 1.2(b)(i)(E)):** Not Applicable.

(vii) **Payout 6 (Payout Condition 1.2(b)(i)(F)):** Not Applicable.

(viii) **Payout 7 (Payout Condition 1.2(b)(i)(G)):** Not Applicable.

(ix) **Payout 8 (Payout Condition 1.2(b)(i)(H)):** Not Applicable.

(x) **Payout 9 (Payout Condition 1.2(b)(i)(I)):** Not Applicable.

(xi) **Payout 10 (Payout Condition 1.2(b)(i)(J)):** Not Applicable.

	<b>1.2(b)(i)(J):</b>		
(xii)	<b>Payout 11</b>	<b>(Payout Condition</b>	Not Applicable.
	<b>1.2(b)(i)(K):</b>		
(xiii)	<b>Payout 12</b>	<b>(Payout Condition</b>	Not Applicable.
	<b>1.2(b)(i)(L):</b>		
(xiv)	<b>Payout 13</b>	<b>(Payout Condition</b>	Not Applicable.
	<b>1.2(b)(i)(M):</b>		
(xv)	<b>Payout 14</b>	<b>(Payout Condition</b>	Not Applicable.
	<b>1.2(b)(i)(N):</b>		
(xvi)	<b>Downside Cash Settlement</b>	<b>(Payout Condition 1.2(c)(i)(A):</b>	Applicable, for the purpose of Payout Condition 1.2(c)(i)(A), Worst of Basket is applicable.
(a)	Minimum Percentage:		Not Applicable.
(b)	Final Value:		Final Closing Price.
(c)	Initial Value:		In respect of each Underlying Asset, 100 per cent. of the Initial Closing Price of such Underlying Asset.
(d)	Downside Cap:		Not Applicable.
(e)	Downside Floor:		Not Applicable.
(f)	Final/Initial (FX):		Not Applicable.
(g)	Asset FX:		Not Applicable.
(h)	Buffer Level:		Not Applicable.
(i)	Reference Price (Final):		For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(j)	Reference Price (Initial):		For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(k)	Perf:		For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(l)	Strike:		For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(m)	Participation:		For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(n)	FXR:		For the purpose of Payout Condition 1.2(c)(i)(A), Not Applicable.
(o)	Reference Value (Final Value):		Not Applicable.
(p)	Reference Value (Initial Value):		Not Applicable.

	(q) Basket Strike:	Not Applicable.
	(xvii) <b>Downside Physical Settlement (Payout Condition 1.2(c)(ii)):</b>	Not Applicable.
41.	<b>Dual Currency Payout (Payout Condition 1.4):</b>	Not Applicable.
42.	<b>Warrants Payout (Payout Condition 1.3):</b>	Not Applicable.
43.	<b>Portfolio Payout (Payout Condition 1.5):</b>	Not Applicable.
44.	<b>One-Delta Open-Ended Optional Redemption Payout (Payout Condition 1.6):</b>	Not Applicable.
45.	<b>Basket Dispersion Lock-In Payout (Payout Condition 1.7):</b>	Not Applicable.
46.	<b>Barrier Event Conditions (Payout Condition 2):</b>	Applicable.
	(i) Barrier Event:	Applicable, for the purposes of the definition of "Barrier Event" in the Payout Conditions, Barrier Reference Value less than the Barrier Level is applicable.
	(ii) Barrier Reference Value:	Barrier Closing Price is applicable.
	(iii) Barrier Level:	In respect of each Underlying Asset, 60 per cent. (60%) of the Asset Initial Price.
	(a) Barrier Level 1:	Not Applicable.
	(b) Barrier Level 2:	Not Applicable.
	(iv) Barrier Observation Period:	Not Applicable.
	(v) Lock-In Event Condition:	Not Applicable.
	(vi) Star Event:	Not Applicable.
	(vii) Dual Digital Event Condition:	Not Applicable.
47.	<b>Trigger Event Conditions (Payout Condition 3):</b>	Not Applicable.
48.	<b>Currency Conversion:</b>	Not Applicable.
49.	<b>Physical Settlement (General Instrument Condition 10(e)):</b>	Not Applicable.
50.	<b>Non-scheduled Early Repayment Amount:</b>	Fair Market Value.
	– Adjusted for Issuer Expenses and Costs:	Applicable.

## EXERCISE PROVISIONS

51. **Exercise Style of Certificates (General Instrument Condition 10):** The Certificates are European Style Instruments. General Instrument Condition 10(b) is applicable.
52. **Exercise Period:** Not Applicable.
53. **Specified Exercise Dates:** Not Applicable.
54. **Expiration Date:** If:
- (i) an Automatic Early Exercise Event does not occur on any Applicable Date, the Latest Reference Date in respect of the Final Reference Date; or
  - (ii) an Automatic Early Exercise Event occurs on any Applicable Date, the Latest Reference Date in respect of such Applicable Date.
- Expiration Date is Business Day Adjusted: Not Applicable.
55. **Redemption at the option of the Issuer (General Instrument Condition 19):** Not Applicable.
56. **Automatic Exercise (General Instrument Condition 11(c)):** The Certificates are Automatic Exercise Instruments – General Instrument Condition 11(c) is applicable.
57. **Minimum Exercise Number (General Instrument Condition 13(a)):** Not Applicable.
58. **Permitted Multiple (General Instrument Condition 13(a)):** Not Applicable.
59. **Maximum Exercise Number:** Not Applicable.
60. **Strike Price:** Not Applicable.
61. **Closing Value:** Not Applicable.

**SHARE LINKED INSTRUMENT / INDEX LINKED INSTRUMENT / COMMODITY LINKED INSTRUMENT / FX LINKED INSTRUMENT / INFLATION LINKED INSTRUMENT / FUND LINKED INSTRUMENT / MULTI-ASSET BASKET LINKED INSTRUMENT / SWAP RATE LINKED INSTRUMENT / INTEREST REFERENCE RATE LINKED INSTRUMENT / CREDIT LINKED INSTRUMENT**

62. **Type of Certificates:** The Certificates are Share Linked Instruments – the Share Linked Conditions are applicable.

UNDERLYING ASSET TABLE			
Underlying Asset	Bloomberg/Refinitiv	ISIN	Exchange

The ordinary shares of Danske Bank A/S	DANSKE DC <Equity> / DANSKE.CO	DK0010274414	Nasdaq Copenhagen
The ordinary shares of Skandinaviska Enskilda Banken AB - Class A	SEBA SS <Equity> / SEBa.ST	SE0000148884	Nasdaq Stockholm AB
The ordinary shares of Svenska Handelsbanken AB - Class A	SHBA SS <Equity> / SHBa.ST	SE0007100599	Nasdaq Stockholm AB
The ordinary shares of Swedbank AB - Class A	SWEDA SS <Equity> / SWEDa.ST	SE0000242455	Nasdaq Stockholm AB

63. **Share Linked Instruments:** Applicable.
- (i) Single Share or Share Basket or Multi-Asset Basket: Share Basket.
  - (ii) Name of Share(s): As specified in the column entitled "Underlying Asset" in the Underlying Asset Table.
  - (iii) Exchange(s): In respect of each Share, as specified in the column entitled "Exchange" in the Underlying Asset Table.
  - (iv) Related Exchange(s): In respect of each Share, All Exchanges.
  - (v) Options Exchange: In respect of each Share, Related Exchange.
  - (vi) Valuation Time: Default Valuation Time.
  - (vii) Single Share and Reference Dates – Consequences of Disrupted Days: Not Applicable.
  - (viii) Single Share and Averaging Reference Dates – Consequences of Disrupted Days: Not Applicable.
  - (ix) Share Basket and Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
  - (x) Share Basket and Averaging Reference Dates – Basket Valuation (Individual Scheduled Trading Day and Individual Disrupted Day): Not Applicable.
  - (xi) Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day): Applicable in respect of each Reference Date – as specified in Share Linked Condition 1.5.

(a)	Maximum Days of Disruption:	As specified in Share Linked Condition 7.
(b)	No Adjustment:	Not Applicable.
(xii)	Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day but Individual Disrupted Day):	Not Applicable.
(xiii)	Share Basket and Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Not Applicable.
(xiv)	Share Basket and Averaging Reference Dates – Basket Valuation (Common Scheduled Trading Day and Common Disrupted Day):	Not Applicable.
(xv)	Fallback Valuation Date:	Not Applicable.
(xvi)	Change in Law:	Applicable.
(xvii)	Correction of Share Price:	Applicable.
(xviii)	Correction Cut-off Date:	In respect of each Reference Date, seven Business Days prior to the next following date upon which any payment or delivery of assets may have to be made by the Issuer by reference to the price of the Underlying Assets.
(xix)	Depository Receipts Provisions:	Not Applicable.
(xx)	Closing Share Price (Italian Reference Price):	Not Applicable to any Underlying Asset.
(xxi)	Reference Price subject to Dividend Adjustment:	Not Applicable.
64.	<b>Index Linked Instruments:</b>	Not Applicable.
65.	<b>Commodity Linked Instruments (Single Commodity or Commodity Basket):</b>	Not Applicable.
66.	<b>Commodity Linked Instruments (Single Commodity Index or Commodity Index Basket):</b>	Not Applicable.
67.	<b>FX Linked Instruments:</b>	Not Applicable.
68.	<b>Inflation Linked Instruments:</b>	Not Applicable.
69.	<b>Fund Linked Instruments:</b>	Not Applicable.

70. **Multi-Asset Basket Linked Instruments:** Not Applicable.
71. **Swap Rate Linked Instruments:** Not Applicable.
72. **Interest Reference Rate Linked Instruments:** Not Applicable.
73. **Credit Linked Certificates:** Not Applicable.

**GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES**

74. **FX Disruption Event / FX Linked Conditions Disruption Event / CNY FX Disruption Event / Currency Conversion Disruption Event (General Instrument Condition 17):** FX Disruption Event is applicable to the Instruments – General Instrument Condition 17 shall apply.
75. **Hedging Disruption:** Applicable.
76. **Rounding (General Instrument Condition 28):**
- (i) Non-Default Rounding – calculation values and percentages: Not Applicable.
  - (ii) Non-Default Rounding – amounts due and payable: Not Applicable.
  - (iii) Other Rounding Convention: Not Applicable.
77. **Additional Business Centre(s):** TARGET and Stockholm.
- Non-Default Business Day: Applicable.
78. **Principal Financial Centre:** Not Applicable.
79. **Form of Certificates:** Euroclear Sweden Registered Instruments.
80. **Representation of Holders:** Not Applicable.
81. **Identification information of Holders in relation to French Law Instruments (General Instrument Condition 3(d)):** Not Applicable.
82. **Minimum Trading Number (General Instrument Condition 5(c)):** One Certificate (corresponding to a nominal amount of SEK 10,000).
83. **Permitted Trading Multiple (General Instrument Condition 5(c)):** One Certificate (corresponding to a nominal amount of SEK 10,000).
84. **Calculation Agent (General Instrument Condition 23):** Goldman Sachs International.
85. **Governing law:** English law.



## DISTRIBUTION

86. **Method of distribution:** Non-syndicated.
- (i) If syndicated, names and addresses of placers and underwriting commitments: Not Applicable.
- (ii) Date of Subscription Agreement: Not Applicable.
- (iii) If non-syndicated, name and address of Dealer: Goldman Sachs International ("**GSI**") (including its licensed branches) shall act as Dealer and purchase all Securities from the Issuer, provided that Goldman Sachs Bank Europe SE may act as Dealer in respect of some or all of the Securities acquired by it from GSI.
87. **Non-exempt Offer:** An offer of the Certificates may be made by the placers other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Kingdom of Sweden (the "**Public Offer Jurisdiction**") during the period commencing on (and including) April 16, 2024 and ending on (and including) May 23, 2024 (the "**Offer Period**"). See further paragraph entitled "Terms and Conditions of the Offer" below.
88. (i) **Prohibition of Sales to EEA Retail Investors:** Not Applicable.
- (ii) **Prohibition of Sales to UK Retail Investors:** Applicable.
89. **Prohibition of Offer to Private Clients in Switzerland:** Not Applicable.
90. **Swiss withdrawal right pursuant to article 63 para 5 FinSO:** Not Applicable.
91. **Consent to use the Base Prospectus and these Final Terms in Switzerland:** Not Applicable.
92. **Supplementary Provisions for Belgian Securities:** Not Applicable.

Signed on behalf of Goldman Sachs International:

By: .....

Duly authorised

## OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

Application will be made by the Issuer (or on its behalf) for the Certificates to be listed on the Official List and admitted to trading on the regulated market of the Nasdaq Stockholm AB with effect from, at the earliest, the Issue Date.

No assurances can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date).

The Issuer has no duty to maintain the listing (if any) of the Certificates on the relevant stock exchange(s) over their entire lifetime. The Certificates may be suspended from trading and/or de-listed at any time in accordance with applicable rules and regulations of the relevant stock exchange(s).
2. **ESTIMATED TOTAL EXPENSES RELATED TO THE ADMISSION OF TRADING** Not Applicable.
3. **LIQUIDITY ENHANCEMENT AGREEMENTS** Not Applicable.
4. **RATINGS** Not Applicable.
5. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER**

The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 6.00 per cent. (6.00%) of the Aggregate Nominal Amount which is paid by the Issuer.
6. **REASONS FOR THE OFFER, ESTIMATED NET AMOUNT OF PROCEEDS AND TOTAL EXPENSES**
  - (i) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus.
  - (ii) Estimated net amount of proceeds: Not Applicable.
  - (iii) Estimated total expenses: Not Applicable.
7. **PERFORMANCE AND VOLATILITY OF THE UNDERLYING ASSET(S)**

Information on each Underlying Asset, including information on the past and future performance and volatility of each Underlying Asset, may be obtained free of charge from the website of the relevant Exchange ([www.nasdaqomxnordic.com](http://www.nasdaqomxnordic.com)). However, past performance is not indicative of future performance. The information appearing on such website(s) does not form part of these Final Terms.

See the section entitled "Examples" below for examples of the potential return on the Securities in various hypothetical scenarios.

8. **OPERATIONAL INFORMATION**

Any Clearing System(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking S.A. and the relevant identification number(s): Euroclear Sweden.

Delivery: Delivery against payment.

Names and addresses of additional Paying Agent(s) (if any): Not Applicable.

Operational contact(s) for Principal Programme Agent: eq-sd-operations@gs.com.

9. **TERMS AND CONDITIONS OF THE OFFER**

Offer Period: An offer of the Certificates may be made by the placers other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Public Offer Jurisdiction during the period commencing on (and including) April 16, 2024 and ending on (and including) May 23, 2024.

Offer Price: Issue Price.

Conditions to which the offer is subject: The offer of the Certificates for sale to the public in the Public Offer Jurisdiction is subject to the relevant regulatory approvals having been granted, and the Certificates being issued.

The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the website of the Issuer (*www.gspip.info*). In the event of an extension of the Offer Period, a supplement to the Base Prospectus will be prepared pursuant to Article 13.1 of the Luxembourg law of July 16, 2019 on prospectuses for securities.

The offer of the Certificates may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer.

Description of the application process: The subscription forms will be collected by the Authorised Offeror either directly from end investors or via brokers who are allowed to collect forms on behalf of the Authorised Offeror. There is no preferential subscription right for this offer.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable.

<p>Details of the minimum and/or maximum amount of application:</p>	<p>The minimum amount of application per investor will be SEK 10,000 in amount of the Securities.</p> <p>The maximum amount of application will be subject only to availability at the time of application.</p>
<p>Details of the method and time limits for paying up and delivering the Certificates:</p>	<p>Each subscriber shall pay the Issue Price to the relevant Authorised Offeror who shall pay the Issue Price reduced by the selling commission to the Issuer.</p> <p>The delivery of the subscribed Securities will be made after the Offer Period on the Issue Date.</p>
<p>Manner in and date on which results of the offer are to be made public:</p>	<p>The results of the offer will be filed with the <i>Commission de Surveillance du Secteur Financier</i> (CSSF) and published on the website of the Issuer (<a href="http://www.gspip.info">www.gspip.info</a>) on or around the Issue Date.</p>
<p>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</p>	<p>Not Applicable.</p>
<p>Whether tranche(s) have been reserved for certain countries:</p>	<p>The Certificates will be offered to the public in the Public Offer Jurisdiction.</p> <p>Offers may only be made by offerors authorised to do so in the Public Offer Jurisdiction. Neither the Issuer nor the Dealer has taken or will take any action specifically in relation to the Certificates referred to herein to permit a public offering of such Certificates in any jurisdiction other than the Public Offer Jurisdiction.</p> <p>In other EEA countries, offers will only be made pursuant to an exemption from the obligation under the EU Prospectus Regulation to publish a prospectus.</p> <p>Notwithstanding anything else in the Base Prospectus, the Issuer will not accept responsibility for the information given in the Base Prospectus or these Final Terms in relation to offers of Certificates made by an offeror not authorised by the Issuer to make such offers.</p>
<p>Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:</p>	<p>Allocation of Securities is simultaneous with the acceptance of the offer by each individual investor and subject to (i) the availability of funds in his or her account for the total amount invested and (ii) the total amount for which acceptances have been received not exceeding the maximum Aggregate Nominal Amount of Certificates in the Series.</p>

Amount of any expenses and taxes specifically charged to the subscriber or purchaser. Where required and to the extent they are known, include those expenses contained in the price:

The Entry Costs (as described in Commission Delegated Regulation (EU) 2017/653, which supplements Regulation (EU) No 1286/2014) contained in the price of the Securities as of the date of these Final Terms is 7.90 per cent. (7.90%) of the Issue Price. Such Entry Costs may change during the Offer Period and over the term of the Securities. For the amount of the Entry Costs at the time of purchase, please refer to the cost disclosure under Regulation (EU) No 1286/2014.

The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 6.00 per cent. (6.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.

Please refer to "United Kingdom Tax Considerations" and "Swedish withholding tax" in the section entitled "Taxation" in the Base Prospectus.

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:

Garantum Fondkommission AB, Norrmalmstorg 16, Box 7364, 103 90 Stockholm, Sweden, and such other placers as may be notified to potential investors from time to time by publication on the Issuer's website ([www.gspip.info](http://www.gspip.info)) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

#### **Consent to use the Base Prospectus**

Identity of financial intermediary(ies) that are allowed to use the Base Prospectus:

Garantum Fondkommission AB, Norrmalmstorg 16, Box 7364, 103 90 Stockholm, Sweden, and such other placers as may be notified to potential investors from time to time by publication on the Issuer's website ([www.gspip.info](http://www.gspip.info)) in accordance with the applicable laws and regulations of the Public Offer Jurisdiction.

Offer period during which subsequent resale or final placement of Instruments by financial intermediaries can be made:

The Offer Period.

Conditions attached to the consent:

The Issuer consents to the use of the Base Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the EU Prospectus Regulation (a "**Non-exempt Offer**") by the financial intermediary/ies (each, an "**Authorised Offeror**") in the Public Offer Jurisdiction.

The financial intermediary named above (i) has the Issuer's consent to use the Base Prospectus in respect of offers of the Securities made in the Public Offer Jurisdiction provided that it complies with all

applicable laws and regulations, and (ii) has the Issuer's consent to use the Base Prospectus in respect of private placements of the Securities that do not subject the Issuer or any affiliate of the Issuer to any additional obligation to make any filing, registration, reporting or similar requirement with any financial regulator or other governmental or quasi-governmental authority or body or securities exchange, or subject any officer, director or employee of the Issuer or any affiliate of the Issuer to personal liability, where such private placements are conducted in compliance with the applicable laws of the relevant jurisdiction thereof.

**10. UNITED STATES TAX CONSIDERATIONS**

**Section 871(m) Withholding Tax**

The U.S. Treasury Department has issued regulations under which amounts paid or deemed paid on certain financial instruments that are treated as attributable to U.S.-source dividends could be treated, in whole or in part depending on the circumstances, as a "dividend equivalent" payment that is subject to tax at a rate of 30 per cent. (or a lower rate under an applicable treaty). We have determined that, as of the issue date of the Certificates, the Certificates will not be subject to withholding under these rules. In certain limited circumstances, however, it is possible for United States alien holders to be liable for tax under these rules with respect to a combination of transactions treated as having been entered into in connection with each other even when no withholding is required. United States alien holders should consult their tax advisor concerning these regulations, subsequent official guidance and regarding any other possible alternative characterisations of their Certificates for United States federal income tax purposes. See "*United States Tax Considerations – Dividend Equivalent Payments*" in the Base Prospectus for a more comprehensive discussion of the application of Section 871(m) to the Certificates.

**11. BENCHMARKS REGULATION**

Not Applicable.

**12. INDEX DISCLAIMER**

Not Applicable.

## EXAMPLES

### THE EXAMPLES PRESENTED BELOW ARE FOR ILLUSTRATIVE PURPOSES ONLY.

For the purposes of each Example:

- (i) the Issue Price is 100 per cent. (100%) of the Aggregate Nominal Amount and the Calculation Amount is SEK 10,000;
- (ii) the Coupon Barrier Level is, in respect of each Underlying Asset, an amount equal to 80 per cent (80%) of the Asset Initial Price of such Underlying Asset;
- (iii) the Autocall Level is, in respect of each Underlying Asset, an amount equal to 90 per cent (90%) of the Asset Initial Price of such Underlying Asset; and
- (iv) the Barrier Level is, in respect of each Underlying Asset, an amount equal to 60 per cent (60%) of the Asset Initial Price of such Underlying Asset.

For the purposes of these Examples only, the Coupon Value Multiplicand is deemed to be 0.025. The actual Coupon Value Multiplicand will be determined by the Calculation Agent on or around May 31, 2024 and may be a lesser or greater amount than 0.025 (but shall not be less than 0.022). Therefore, as the actual Coupon Value Multiplicand may be lower than the deemed value used for the purposes of these Examples, the actual amounts received by investors may be less than the amounts stated in the Examples.

### AUTOMATIC EARLY EXERCISE

**Example 1 – Automatic Early Exercise and Coupon Amount: *The Reference Price of each Underlying Asset for the Valuation Date scheduled to fall on June 2, 2025 is greater than or equal to its respective Autocall Level. The Coupon Value Multiplier corresponding to such Coupon Observation Date is 4.***

In this Example, the Certificates will be automatically exercised on such Valuation Date, and the Automatic Early Exercise Amount payable per Certificate (of the Calculation Amount) on the Automatic Early Exercise Date immediately following such Valuation Date will be an amount in the Settlement Currency equal to the Autocall Event Amount, i.e., SEK 10,000. Additionally, a Coupon Amount per Certificate (of the Calculation Amount) will be payable on the Coupon Payment Date falling on such Automatic Early Exercise Date, and such Coupon Amount will be an amount in the Settlement Currency equal to the *difference* between (i) the *product* of (a) the Calculation Amount, *multiplied* by (b) 0.10, *minus* (ii) the *aggregate* of the Coupon Amounts (if any) per Certificate (of the Calculation Amount) previously paid on the Coupon Payment Dates preceding such Valuation Date.

**Example 2 – no Automatic Early Exercise but Coupon Amount: *The Reference Price of each Underlying Asset for the Valuation Date scheduled to fall on June 2, 2025 is greater than or equal to its Coupon Barrier Level, and the Reference Price of one or more Underlying Assets for such Valuation Date is less than its Autocall Level. The Coupon Value Multiplier corresponding to such Coupon Observation Date is 4.***

In this Example, the Certificates will not be automatically exercised on such Valuation Date, and no Automatic Early Exercise Amount will be payable per Certificate (of the Calculation Amount) on the Automatic Early Exercise Date immediately following such Valuation Date. A Coupon Amount per Certificate (of the Calculation Amount) will be payable on the Coupon Payment Date immediately following such Valuation Date, and such Coupon Amount will be an amount in the Settlement Currency equal to the *difference* between (i) the *product* of (a) the Calculation Amount, *multiplied* by (b) 0.10, *minus* (ii) the *aggregate* of the Coupon Amounts (if any) per Certificate (of the Calculation Amount) previously paid on the Coupon Payment Dates preceding such Valuation Date.

**Example 3 – no Automatic Early Exercise and no Coupon Amount:** *The Reference Price of one or more Underlying Assets for the Valuation Date scheduled to fall on June 2, 2025 is less than its Coupon Barrier Level.*

In this Example, the Certificates will not be automatically exercised on such Valuation Date, and no Automatic Early Exercise Amount will be payable per Certificate (of the Calculation Amount) on the Automatic Early Exercise Date immediately following such Valuation Date. No Coupon Amount will be payable on the Coupon Payment Date immediately following such Valuation Date.

#### SETTLEMENT AMOUNT

**Example 4 – neutral scenario and Coupon Amount:** *The Certificates have not been exercised on an Applicable Date, and the Final Closing Price of each Underlying Asset is 80 per cent. (80%) or more of its respective Asset Initial Price. The Coupon Value Multiplier corresponding to such Coupon Observation Date is 20.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the Redemption Percentage, i.e., SEK 10,000. Additionally, a Coupon Amount per Certificate (of the Calculation Amount) will be payable on the Coupon Payment Date falling on the Maturity Date, and such Coupon Amount will be an amount in the Settlement Currency equal to the *difference* between (i) the *product* of (a) the Calculation Amount, *multiplied* by (b) 0.50, *minus* (ii) the *aggregate* of the Coupon Amounts (if any) per Certificate (of the Calculation Amount) previously paid on the Coupon Payment Dates preceding the Final Reference Date.

**Example 5 – neutral scenario but no Coupon Amount:** *The Certificates have not been automatically exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is 79 per cent. (79%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is greater than or equal to 80 per cent. (80%) of its respective Asset Initial Price.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the Redemption Percentage, i.e., SEK 10,000. No Coupon Amount will be payable on the Coupon Payment Date falling on the Maturity Date.

**Example 6 – negative scenario and no Coupon Amount:** *The Certificates have not been automatically exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is 59 per cent. (59%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is greater than or equal to 60 per cent. (60%) of its respective Asset Initial Price.*

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *quotient* of (a) the Final Closing Price of the Final Worst Performing Asset, *divided* by (b) the Initial Value of the Final Worst Performing Asset, i.e., SEK 5,900. No Coupon Amount will be payable on the Coupon Payment Date falling on the Maturity Date. **In this Example, an investor who purchased the Certificates at the Issue Price will sustain a partial loss of the amount invested in the Certificates (apart from the Coupon Amounts received prior to the Maturity Date).**

**Example 7 – negative scenario and no Coupon Amount:** *The Certificates have not been automatically exercised on an Applicable Date, the Final Closing Price of one Underlying Asset is zero per cent. (0%) of its Asset Initial Price and the Final Closing Price of each other Underlying Asset is greater than zero per cent.*



***(0%) of its respective Asset Initial Price.***

In this Example, the Certificates will be automatically exercised on the Final Reference Date and the Settlement Amount payable per Certificate (of the Calculation Amount) on the Maturity Date will be an amount in the Settlement Currency equal to the *product* of (i) the Calculation Amount, *multiplied* by (ii) the *quotient* of (a) the Final Closing Price of the Final Worst Performing Asset, *divided* by (b) the Initial Value of the Final Worst Performing Asset, i.e., zero. No Coupon Amount will be payable on the Coupon Payment Date falling on the Maturity Date. **In this Example, an investor will sustain a total loss of the amount invested in the Certificates (apart from the Coupon Amounts received prior to the Maturity Date).**

## ISSUE-SPECIFIC SUMMARY OF THE SECURITIES

INTRODUCTION AND WARNINGS
<p>This summary (the "<b>Summary</b>") should be read as an introduction to the prospectus (the "<b>Prospectus</b>") (comprised of the base prospectus dated January 12, 2024 (the "<b>Base Prospectus</b>") as supplemented by any supplements (if any) up to, and including, the date of these final terms, read together with the final terms). Any decision to invest in the Securities should be based on a consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. This Summary only provides key information in order for an investor to understand the essential nature and the principal risks of the Issuer and the Securities, and does not describe all the rights attaching to the Securities (and may not set out specific dates of valuation and potential payments or the adjustments to such dates) that are set out in the Prospectus as a whole. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled this Summary including any translation thereof, but only where this Summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p><i><b>You are about to purchase a product that is not simple and may be difficult to understand.</b></i></p>
<p><b>Securities:</b> Issue of the Aggregate Nominal Amount* of Five-Year Quanto SEK Worst of Memory Phoenix Autocallable Certificates on the ordinary shares of Danske Bank A/S, the ordinary shares of Skandinaviska Enskilda Banken AB - Class A, the ordinary shares of Svenska Handelsbanken AB - Class A and the ordinary shares of Swedbank AB - Class A, due June 19, 2029 (ISIN: SE0021182003) (the "<b>Securities</b>").</p> <p>This "<b>Aggregate Nominal Amount</b>" will be an amount determined by the Issuer on or around the Issue Date based on the results of the offer and which will be specified in a notice dated on or around the Issue Date. As of the date of these Final Terms, the aggregate nominal amount of the Certificates in the Series is indicatively set at SEK 100,000,000 provided that it may be a greater or lesser amount but shall not exceed SEK 1,100,000,000.</p>
<p><b>Issuer:</b> Goldman Sachs International ("<b>GSI</b>"). Its registered office is Plumtree Court, 25 Shoe Lane, London EC4A 4AU, England and its Legal Entity Identifier ("<b>LEI</b>") is W22LROWP2IHZNBB6K528 (the "<b>Issuer</b>").</p>
<p><b>Authorised Offeror:</b> The authorised offeror is Garantum Fondkommission AB, Normalmstorg 16, Box 7364, 103 90 Stockholm, Sweden. The authorised offeror is an <i>aktiebolag</i> (private limited company) incorporated in Sweden mainly operating under Swedish law. Its LEI is 549300SUPDLSXO6YWJ42 (the "<b>Authorised Offeror</b>").</p>
<p><b>Competent authority:</b> The Base Prospectus was approved on January 12, 2024 by the Luxembourg <i>Commission de Surveillance du Secteur Financier</i> of 283 Route d'Arlon, 1150 Luxembourg (Telephone number: (+352) 26 25 1-1; Fax number: (+352) 26 25 1 – 2601; Email: <a href="mailto:direction@cssf.lu">direction@cssf.lu</a>).</p>
KEY INFORMATION ON THE ISSUER
Who is the Issuer of the Securities?
<p><b>Domicile and legal form, law under which the Issuer operates and country of incorporation:</b> GSI is a private unlimited liability company incorporated under the laws of England and Wales and was formed on June 2, 1988. GSI is registered with the Registrar of Companies. Its LEI is W22LROWP2IHZNBB6K528.</p>
<p><b>Issuer's principal activities:</b> GSI's business principally consists of securities underwriting and distribution; trading of corporate debt and equity securities, non-U.S. sovereign debt and mortgage securities, execution of swaps and derivative instruments, mergers and acquisitions; financial advisory services for restructurings, private placements and lease and project financings, real estate brokerage and finance, merchant banking and stock brokerage and research.</p>
<p><b>Major shareholders, including whether it is directly or indirectly owned or controlled and by whom:</b> GSI is directly wholly-owned by Goldman Sachs Group UK Limited. Goldman Sachs Group UK Limited is an indirect wholly owned subsidiary of The Goldman Sachs Group, Inc. ("<b>GSG</b>").</p>
<p><b>Key directors:</b> The directors of GSI are M. Michele Burns, Lisa A. Donnelly, Sir Bradley Fried, Catherine G. Cripps, Richard J. Gnodde, Sam P. Gyimah, Nigel Harman, Therese L. Miller and Nirubhan Pathmanabhan.</p>
<p><b>Statutory auditors:</b> GSI's statutory auditor is PricewaterhouseCoopers LLP, of 7 More London Riverside, London, SE1 2RT, England.</p>
What is the key financial information regarding the Issuer?
<p>The following table shows selected key historical financial information from GSI's 2022 audited financial statements and the unaudited interim financial information for the nine months ended September 30, 2023 and September 30, 2022, which were prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006 and International Financial Reporting Standards ("<b>IFRS</b>") adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the E.U. This includes information for the year ended and as of December 31, 2022 and comparative information for the year ended and as of December 31, 2021.</p>

<b>Summary information – income statement</b>				
	<b>Year ended December 31, 2022 (audited)</b>	<b>Year ended December 31, 2021 (audited)</b>	<b>Nine months ended September 30, 2023 (unaudited)</b>	<b>Nine months ended September 30, 2022 (unaudited)</b>
<b>(in USD millions except for share amounts)</b>				
<b>Selected income statement data</b>				
Total interest income	7,981	3,448	N/A	N/A
Non-interest income <sup>1</sup>	12,430	11,414	10,965	9,673
Profit before taxation	4,974	3,552	4,464	4,298
Operating profit	N/A	N/A	N/A	N/A
Dividend per share	N/A	N/A	N/A	N/A
<b>Summary information – balance sheet</b>				
	<b>As at December 31, 2022 (audited)</b>	<b>As at December 31, 2021 (audited)</b>	<b>As at September 30, 2023 (unaudited)</b>	
<b>(in USD millions)</b>				
Total assets	1,203,041	1,143,420	1,233,802	
Total unsecured borrowings <sup>2</sup>	76,205	79,813	73,841	
Customer and other receivables	78,967	86,135	74,008	
Customer and other payables	110,983	119,883	122,938	
Total shareholder's equity	42,209	38,895	42,615	
<b>(in per cent.)</b>				
Common Equity Tier 1 (CET1) capital ratio	12.8	10.7	12.2	
Total capital ratio	18.4	15.7	16.8	
Tier 1 leverage ratio	6.1	4.2	5.1	

**Qualifications in audit report on historical financial information:** Not applicable; there are no qualifications in the audit report of GSI on its historical financial information.

#### **What are the key risks that are specific to the Issuer?**

The Issuer is subject to the following key risks:

- The payment of any amount due on the Securities is subject to the credit risk of the Issuer. The Securities are the Issuer's unsecured obligations. Investors are dependent on the Issuer's ability to pay all amounts due on the Securities, and therefore investors are subject to the Issuer's credit risk and to changes in the market's view of the Issuer's creditworthiness. The Securities are not bank deposits, and are not insured or guaranteed by any compensation or deposit protection scheme. The value of and return on the Securities will be subject to the Issuer's credit risk and to changes in the market's view of the Issuer's creditworthiness.
- GSG and its consolidated subsidiaries ("**Goldman Sachs**") is a leading global investment banking, securities and investment management group and faces a variety of significant risks which may affect the Issuer's ability to fulfil their obligations under the Securities, including market risks, liquidity risks, credit risks, operational risks, legal and regulatory risks, competition risks and market developments and general business environment risks.
- GSI is a wholly-owned subsidiary of the Goldman Sachs group and a key banking subsidiary of the Goldman Sachs group. As a result, it is subject to a variety of risks that are substantial and inherent in its businesses including risks relating to economic and market conditions, regulation, Brexit, market volatility, liquidity, credit markets, concentration of risk, credit quality, composition of client base, derivative transactions, operational infrastructure, cyber security, risk management, business initiatives, operating in multiple jurisdictions, conflicts of interest, competition, changes in underliers, personnel, negative publicity, legal liability, catastrophic events and climate change.
- GSI is subject to the Bank Recovery and Resolution Directive, which is intended to enable a range of actions to be taken by a resolution authority in relation to credit institutions and investment firms considered by the resolution authority to be at risk of failing and where such action is necessary in the public interest. The resolution powers available to the resolution authority include powers to (i) write down the amount owing, including to zero, or convert

<sup>1</sup> "Fees and commissions" are included within "non-interest income" and therefore are not included as a single line item.

<sup>2</sup> "Subordinated loans" are included within "total unsecured borrowings" and therefore are not included as a single line item.

the Securities into other securities, including ordinary shares of the relevant institution (or a subsidiary) – the so-called "bail-in" tool; (ii) transfer all or part of the business of the relevant institution to a "bridge bank"; (iii) transfer impaired or problem assets to an asset management vehicle; and (iv) sell the relevant institution to a commercial purchaser. In addition, the resolution authority is empowered to modify contractual arrangements, suspend enforcement or termination rights that might otherwise be triggered. The resolution regime is designed to be triggered prior to insolvency, and holders of Securities may not be able to anticipate the exercise of any resolution power by the resolution authority. Further, holders of Securities would have very limited rights to challenge the exercise of powers by the resolution authority, even where such powers have resulted in the write down of the Securities or conversion of the Securities to equity.

## KEY INFORMATION ON THE SECURITIES

### What are the main features of the Securities?

#### Type and class of Securities being offered and security identification number(s):

The Securities are cash settled Securities which are share-linked Securities in the form of certificates.

The Securities will be cleared through Euroclear Sweden AB (the Swedish Central Securities Depository).

The issue date of the Securities is June 19, 2024 (the "**Issue Date**"). The issue price of the Securities is 100 per cent. of the Aggregate Nominal Amount (the "**Issue Price**").

ISIN: SE0021182003; Valoren: 133044290.

**Currency, denomination, number of Securities issued and term of the Securities:** The currency of the Securities will be Swedish Krona ("**SEK**" or the "**Settlement Currency**"). The calculation amount is SEK 10,000. The aggregate nominal amount of Securities is the Aggregate Nominal Amount.

**Maturity Date:** June 19, 2029. This is the date on which the Securities are scheduled to be redeemed, subject to adjustment in accordance with the terms and conditions and subject to an early exercise of the Securities.

#### Rights attached to the Securities:

The Securities will give each investor the right to receive a return, together with certain ancillary rights such as the right to receive notice of certain determinations and events. The return on the Securities will comprise the potential payment of the Coupon Amount(s) (if applicable) and the Autocall Event Amount (if applicable) or the Settlement Amount (if applicable), and the amounts payable will depend on the performance of the following Underlying Assets:

Underlying Assets or the Shares	Bloomberg / Refinitiv / ISIN	Exchange
The ordinary shares of Danske Bank A/S	DANSKE DC <Equity> / DANSKE.CO / DK0010274414	Nasdaq Copenhagen
The ordinary shares of Skandinaviska Enskilda Banken AB - Class A	SEBA SS <Equity> / SEBa.ST / SE0000148884	Nasdaq Stockholm AB
The ordinary shares of Svenska Handelsbanken AB - Class A	SHBA SS <Equity> / SHBa.ST / SE0007100599	Nasdaq Stockholm AB
The ordinary shares of Swedbank AB - Class A	SWEDA SS <Equity> / SWEDa.ST / SE0000242455	Nasdaq Stockholm AB

**Coupon Amount:** on a Coupon Observation Date:

- (i) if the Reference Price of each Underlying Asset is greater than or equal to its respective Coupon Barrier Level, then a Coupon Amount in SEK in respect of each Security will be payable on the following Coupon Payment Date, calculated in accordance with the following formula:

$$(CA \times CV) - APCA; \text{ or}$$

- (ii) if the Reference Price of any Underlying Asset is less than its Coupon Barrier Level, then no Coupon Amount will be payable on the following Coupon Payment Date.

**Autocall Event Amount:** on an Autocall Observation Date, if the Reference Price of each Underlying Asset is greater than or equal to its respective Autocall Level, then the Securities will be automatically exercised early on such Autocall Observation Date, and the Autocall Event Amount payable in respect of each Security on the following Autocall Payment Date will be an amount equal to SEK 10,000.

**Settlement Amount:** unless previously exercised early, or purchased and cancelled, the Settlement Amount in SEK payable in respect of each Security on the Maturity Date will be:

- (i) if the Final Closing Price of each Underlying Asset is greater than or equal to its respective Barrier Level, an amount equal to SEK 10,000; or
- (ii) if the Final Closing Price of any Underlying Asset is less than its Barrier Level, an amount calculated in accordance with the following formula:

$$CA \times \frac{\text{Final Reference Value}}{\text{Initial Reference Value}}$$

**Non-scheduled Early Repayment Amount:** The Securities may be redeemed prior to the scheduled maturity: (i) at the Issuer's option (a) if the Issuer determines a change in applicable law has the effect that performance by the Issuer or its affiliates under the Securities or hedging transactions relating to the Securities has become (or there is a substantial likelihood in the immediate future that it will become) unlawful or impracticable (in whole or in part), or (b) where applicable, if the Calculation Agent determines that certain additional disruption events or adjustment events as provided in the terms and conditions of the Securities have occurred; or (ii) upon notice by a Holder declaring such Securities to be immediately repayable due to the occurrence of an event of default which is continuing.

In such case, the Non-scheduled Early Repayment Amount payable on such unscheduled early redemption shall be, for each Security, an amount representing the fair market value of the Security taking into account all relevant factors less all costs incurred by the Issuer or any of its affiliates in connection with such early redemption, including those related to unwinding of any underlying and/or related hedging arrangement. *The Non-scheduled Early Repayment Amount may be less than your initial investment and therefore you may lose some or all of your investment on an unscheduled early redemption.*

Defined terms:

- **APCA:** for each Coupon Observation Date, the *sum* of each Coupon Amount paid in respect of one Security on all Coupon Payment Dates (if any) preceding such Coupon Observation Date.
- **Autocall Level:** in respect of each Underlying Asset, an amount equal to 90 per cent. (90%) of the Initial Closing Price of such Underlying Asset.
- **Autocall Observation Dates:** each Coupon Observation Date other than the Coupon Observation Dates scheduled to fall (i) before June 2, 2025 and (ii) on May 31, 2029.
- **Autocall Payment Dates:** the date falling approximately 12 Business Days following each Autocall Observation Date, in each case, subject to adjustment in accordance with the terms and conditions.
- **Barrier Level:** in respect of each Underlying Asset, an amount equal to 60 per cent. (60%) of the Initial Closing Price of such Underlying Asset.
- **CA:** Calculation Amount, SEK 10,000.
- **Coupon Barrier Level:** in respect of each Underlying Asset, an amount equal to 80 per cent. (80%) of the Initial Closing Price of such Underlying Asset.
- **Coupon Observation Dates:** the Coupon Observation Dates are scheduled to occur quarterly in each year, starting from September 2024 and ending in May 2029, in each case subject to adjustment in accordance with the terms and conditions.
- **Coupon Payment Dates:** the date falling approximately 12 Business Days following each Coupon Observation Date, in each case, subject to adjustment in accordance with the terms and conditions.
- **Coupon Value Multiplicand:** an amount as determined by the Calculation Agent on or around May 31, 2024 based on market conditions and which will be published by the Issuer on or around the Issue Date. As of the date hereof, the Coupon Value Multiplicand is indicatively set at 0.025, but which may be a lesser or greater amount provided that it will not be less than 0.022.
- **Coupon Value Multiplier** a series of unique ascending numbers for the Coupon Observation Dates, starting from 1 for the first Coupon Observation Date, and running to 20 for the final Coupon Observation Date.
- **CV:** in respect of a Coupon Observation Date, an amount equal to the *product* of (i) the Coupon Value Multiplier corresponding to such Coupon Observation Date, *multiplied* by (ii) the Coupon Value Multiplicand.
- **Final Closing Price:** in respect of each Underlying Asset, its Reference Price on May 31, 2029, subject to adjustment in accordance with the terms and conditions.
- **Final Reference Value:** the Final Closing Price of the Final Worst Performing Asset.
- **Final Worst Performing Asset:** the Underlying Asset with the lowest performance. The performance of each Underlying Asset is equal to the *quotient* of (i) its Final Closing Price, *divided* by (ii) its Initial Closing Price.
- **Initial Closing Price:** in respect of each Underlying Asset, its Reference Price on May 31, 2024, subject to adjustment in accordance with the terms and conditions.
- **Initial Reference Value:** the Initial Closing Price of the Final Worst Performing Asset.
- **Reference Price:** in respect of each Underlying Asset, the closing share price on the relevant Exchange of such Underlying Asset for the relevant date.

**Governing law:** The Securities are governed by English law, provided that Swedish law will apply with regard to the

registration of Euroclear Sweden Registered Instruments.

**Status of the Securities:**

The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding.

The taking of any action by a resolution authority under the Bank Recovery and Resolution Directive, in relation to the Issuer could materially affect the value of, or any repayments linked to, the Securities, and/or risk a conversion into equity of the Securities.

**Description of restrictions on free transferability of the Securities:** The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations. Subject to the above, the Securities will be freely transferable.

**Where will the Securities be traded?**

Application will be made by the Issuer (or on its behalf) for the Securities to be listed on the Official List and admitted to trading on the regulated market of the Nasdaq Stockholm AB with effect from at the earliest the Issue Date.

**What are the key risks that are specific to the Securities?**

**Risk factors associated with the Securities:** The Securities are subject to the following key risks:

- The value and quoted price of your Securities (if any) at any time will reflect many factors and cannot be predicted. Depending on the performance of the Underlying Assets, you may lose some or all of your investment.
- The market price of your Securities prior to maturity may be significantly lower than the purchase price you pay for them. Consequently, if you sell your Securities before the stated scheduled redemption date, you may receive far less than your original invested amount.
- Your Securities may be redeemed in certain extraordinary circumstances set out in the conditions of the Securities prior to scheduled maturity and, in such case, the early redemption amount paid to you may be less than the amount you paid for the Securities and might be zero.

*Risks relating to certain features of the Securities:*

- The terms and conditions of your Securities provide that the Securities are subject to a cap. Therefore, your ability to participate in any change in the value of the Underlying Assets over the term of the Securities will be limited, no matter how much the price of an Underlying Asset may rise beyond the cap level over the life of the Securities. Accordingly, the return on your Securities may be significantly less than if you had purchased the Underlying Assets directly.
- The terms and conditions of your Securities provide that the return on the Securities depends on the "worst-of" performance of the basket of Underlying Assets. Therefore, you will be exposed to the performance of each Underlying Asset and, in particular, to the Underlying Asset which has the worst performance. This means that, irrespective of how the other Underlying Assets perform, if any one or more Underlying Assets fails to meet a relevant threshold or barrier for the payment of interest or the calculation of any redemption amount, you may receive no interest payments and/or could lose some or all of your initial investment.

*Risks relating to the Underlying Assets:*

- *The value of and return on your Securities depends on the performance of the Underlying Assets.* The return on your Securities depends on the performance of one or more Underlying Assets. The price of an Underlying Asset may be subject to unpredictable change over time. This degree of change is known as "volatility". The volatility of an Underlying Asset may be affected by national and international financial, political, military or economic events, including governmental actions, or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. Volatility does not imply direction of the price of an Underlying Asset, though an Underlying Asset that is more volatile is likely to increase or decrease in value more often and/or to a greater extent than one that is less volatile.
- *Past performance of an Underlying Asset is not indicative of future performance.* You should not regard any information about the past performance of the Underlying Assets as indicative of the range of, or trends in, fluctuations in the Underlying Assets that may occur in the future. Underlying Assets may perform differently (or the same) as in the past, and this could have material adverse effect on the value of and return on your Securities.
- The performance of Shares is dependent upon macroeconomic factors, such as interest and price levels on the capital markets, currency developments, political factors as well as company-specific factors such as earnings position, market position, risk situation, shareholder structure and distribution policy, as well as business risks faced by the

issuers thereof. Any one or a combination of such factors could adversely affect the performance of the Underlying Assets which, in turn, would have a negative effect on the value of and return on your Securities.

**KEY INFORMATION ON THE OFFER OF THE SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET**

**Under which conditions and timetable can I invest in this Security?**

**Terms and conditions of the offer:**

An offer of the Securities may be made by other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Kingdom of Sweden (the "**Public Offer Jurisdiction**") by the Authorised Offeror during the period commencing on (and including) April 16, 2024 and ending on (and including) May 23, 2024 (the "**Offer Period**"). The Offer Period may be discontinued at any time.

The offer price is 100 per cent. (100%) of the Aggregate Nominal Amount. The Authorised Offeror will offer and sell the Securities to its customers in accordance with arrangements in place between the Authorised Offeror and its customers by reference to the Issue Price and market conditions prevailing at the time.

The offer of the Securities is subject to the relevant regulatory approvals having been granted, and the Securities being issued. The Offer Period is subject to adjustment by or on behalf of the Issuer in accordance with the applicable regulations and any adjustments to such period will be published by way of notice which will be available on the website of the Issuer ([www.gspip.info](http://www.gspip.info)). The offer of the Securities may be withdrawn in whole or in part at any time before the Issue Date at the discretion of the Issuer. The delivery of the subscribed Securities will be made after the Offer Period on the Issue Date. The results of the offer will be filed with the *Commission de Surveillance du Secteur Financier* (CSSF) and published on the website of the Issuer ([www.gspip.info](http://www.gspip.info)) at or around the Issue Date.

Application will be made by the Issuer (or on its behalf) for the Certificates to be listed on the Official List and admitted to trading on the regulated market of the Nasdaq Stockholm AB with effect from, at the earliest, the Issue Date.

**Estimated expenses charged to the investor by the Issuer/offeror:** The Issue Price of 100 per cent. (100%) of the Aggregate Nominal Amount includes a selling commission of up to 6.00 per cent. (6.00%) of the Aggregate Nominal Amount which has been paid by the Issuer.

**Who is the offeror and/or the person asking for admission to trading?**

See the item entitled "Authorised Offeror(s)" above. The Issuer is the entity requesting for the admission to trading of the Securities on a regulated market.

**Why is this Prospectus being produced?**

**Reasons for the offer or for the admission to trading on a regulated market, estimated net amount of proceeds and use of proceeds:** The net amount of proceeds from the issue of Securities will be used by the Issuer to provide additional funds for its operations and for other general corporate purposes (i.e., for making profit and/or hedging certain risks).

**Underwriting agreement on a firm commitment basis:** The offer of the Securities is not subject to an underwriting agreement on a firm commitment basis.

**Material conflicts pertaining to the issue/offer:**

Fees shall be payable to the Authorised Offeror.

The Issuer is subject to a number of conflicts of interest between its own interests and those of holders of Securities, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account, may act as a member of a market determination committee and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them, but which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose.

## EMISSIONSSPECIFIK SAMMANFATTNING AV VÄRDEPAPPAREN

### INLEDNING OCH VARNINGAR

Denna sammanfattning ("Sammanfattningen") ska läsas som en introduktion till prospektet ("Prospektet") (som består av grundprospektet daterat den 12 januari 2024 ("Grundprospektet") så som kompletterat av varje tillägg (om något) fram till och med dagen för dessa slutliga villkor, läst tillsammans med de slutliga villkoren). Varje beslut om att investera i Värdepapperen ska baseras på en bedömning av Prospektet i dess helhet av investeraren. Investeraren kan förlora hela eller delar av sitt investerade kapital under vissa omständigheter. Denna Sammanfattning innehåller endast nyckelinformation som behövs för att en investerare ska förstå den grundläggande naturen av och de huvudsakliga riskerna för Emittenten och Värdepapperen, och beskriver inte alla rättigheter förknippade med Värdepapperen (och kanske inte anger specifika dagar för värdering och potentiella betalningar eller justering av sådana dagar) som anges i Prospektet som helhet. Om ett krav hänförligt till informationen i Prospektet anförs vid domstol, kan den investerare som är kâränd enligt Medlemsstaternas nationella lagstiftning bli tvungen att svara för kostnaderna för översättning av Prospektet innan de rättsliga förfarandena inleds. Civilrättsligt ansvar kan åläggas de personer som lagt fram denna Sammanfattning, inklusive översättningar därav, men endast om denna Sammanfattning är vilseledande, felaktig eller oförenlig med de andra delarna av Prospektet eller om den inte, tillsammans med de andra delarna av Prospektet, ger nyckelinformation för att hjälpa investerare när de överväger att investera i Värdepapperen.

*Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.*

**Värdepapper:** Emission av det Sammanlagda Nominella Beloppet\* av femåriga Certifikat med Automatisk Förtida Inlösen (SEK, Sämsta av, Minnesfunktion, Phoenix, Deltagande) relaterade till de ordinarie aktierna i Danske Bank A/S, de ordinarie aktierna i Skandinaviska Enskilda Banken AB – A-aktier, de ordinarie aktierna i Svenska Handelsbanken AB – A-aktier och de ordinarie aktierna i Swedbank AB, med förfall den 19 juni 2029 (ISIN: SE0021182003) ("Värdepapperen").

\*Detta "Sammanlagda Nominella Belopp" kommer att vara ett belopp som fastställs av Emittenten på eller kring Emissionsdagen baserat på resultatet av erbjudandet och som kommer att anges i ett meddelande daterat på eller kring Emissionsdagen. Per dagen för dessa Slutliga Villkor, är det sammanlagda nominella beloppet för Certifikaten i Serien indikativt angivet till SEK 100 000 000, förutsatt att det kan bli ett högre eller lägre belopp men ska inte överstiga SEK 1 100 000 000.

**Emittent:** Emittenten är Goldman Sachs International ("GSI"). Dess säte är Plumtree Court, 25 Shoe Lane, London EC4A 4AU, England och dess identifieringskod för juridiska personer ("LEI") är: W22LROWP2IHZNBB6K528 ("Emittenten").

**Auktoriserad Erbjudare:** Den auktoriserade erbjudaren är Garantum Fondkommission AB, Norrmalmstorg 16, Box 7364, 103 90 Stockholm. Den auktoriserade erbjudaren är registrerad som ett privat aktiebolag i Sverige och bedriver verksamheten huvudsakligen under svensk lag. Dess identifieringskod för juridiska personer (LEI) är: 549300SUPDLSXO6YWJ42 (den "Auktoriserade Erbjudaren").

**Behörig myndighet:** Grundprospektet godkändes den 12 januari 2024 av tillsynsmyndigheten i Luxemburg *Commission de Surveillance du Secteur Financier*, 283 route d'Arlon, L-1150 Luxembourg (Telefonnummer: (+352) 26 25 1-1; Faxnummer: (+352) 26 25 1-2601; Email: direction@cssf.lu).

### NYCKELINFORMATION OM EMITTENTEN

#### Vem är emittent av Värdepapperen?

**Hemvist och juridisk form, enligt vilken lagstiftning Emittenten bedriver verksamhet och i vilket land bolaget har bildats:** GSI är ett privat bolag med obegränsat ägaransvar som är bildat i England och Wales och bildades den 2 juni 2008. GSI är registrerat hos bolagsregistret i England och Wales (*Registrar of Companies*). Dess LEI är W22LROWP2IHZNBB6K528.

**Emittentens huvudverksamhet:** GSI:s huvudsakliga verksamhet utgörs av emissionsgarantiverksamhet och distribution av, handel med bolagsfinansiering och aktietjänster, icke-amerikanska statspapper och bostadspapper, utfärdande av swappar och derivatinstrument, företagsförvärv, finansiell rådgivning i samband med omstruktureringar/icke-publika erbjudanden /leasing- och projektfinansiering, fastighetsmäklari och finansiering, företagsbankverksamhet, aktiehandel och forskning.

**Emittentens större aktieägare, inbegripet huruvida Emittenten ägs eller kontrolleras direkt eller indirekt och av vem:** GSI är direkt helägt av The Goldman Sachs Group UK Limited. Goldman Sachs Group UK Limited är ett indirekt helägt dotterföretag till The Goldman Sachs Group Inc. ("GSG").

**De viktigaste befattningshavarna:** Befattningshavarna i GSI är M. Michele Burns, Lisa A. Donnelly, Sir Bradley Fried,



Catherine G. Cripps, Richard J. Gnodde, Sam P. Gyimah, Nigel Harman, Therese L. Miller och Nirubhan Pathmanabhan.

**Lagstadgade revisorer:** GSI:s lagstadgade revisorer är PricewaterhouseCoopers LLP, 7 More London Riverside, SE1 2RT, England.

### Vad är Emittentens finansiella nyckelinformation?

Den följande tabellen visar utvald historisk finansiell nyckelinformation från GSI:s reviderade finansiella räkenskaper 2022 och de oreviderade delårsräkenskaperna för de nio månader som slutade den 30 september 2023 och den 30 september 2022, som har upprättats i enlighet med internationell redovisningsstandard i enlighet med engelsk bolagsrätt (*Companies Act 2006*) och International Financial Reporting Standards ("IFRS") antagna enligt Förordning (EG) Nr. 1606/2002 som den tillämpas i EU. Detta inkluderar information för året som slutade och per den 31 december 2022 och jämförande information för året som slutade och per den 31 december 2021.

Sammanfattad information – resultaträkning				
	År som slutade den 31 december 2022 (reviderad)	År som slutade den 31 december 2021 (reviderad)	Nio månader som slutade den 30 september 2023 (oreviderad)	Nio månader som slutade den 30 september 2022 (oreviderad)
<b>(i miljontals USD förutom aktiebelopp)</b>				
<b>Utvalda resultaträkningsdata</b>				
Totala ränteintäkter	7 981	3 448	N/A	N/A
Icke-ränterelaterade intäkter <sup>1</sup>	12 430	11 414	10 965	9 673
Vinst före skatt	4 974	3 552	4 464	4 298
Rörelsevinst	N/A	N/A	N/A	N/A
Utdelning per aktie	N/A	N/A	N/A	N/A
Sammanfattad information – balansräkning				
	Per den 31 december 2022 (reviderad)	Per den 31 december 2021 (reviderad)	Per den 30 september 2023 (oreviderad)	
<b>(i miljontals USD)</b>				
Totala tillgångar	1 203 041	1 143 420	1 233 802	
Total icke-säkerställd upplåning <sup>2</sup>	76 205	79 813	73 841	
Kundfordringar och andra fordringar	78 967	86 135	74 008	
Skulder till kunder och andra skulder	110 983	119 883	122 938	
Totalt eget kapital	42 209	38 895	42 615	
<b>(i procent)</b>				
Primärkapitaltäckningskvot (CET1)	12,8	10,7	12,2	
Total kapitalkvot	18,4	15,7	16,8	
Primärkapitalhävstångskvot	6,1	4,2	5,1	

**Anmärkningar i revisionsberättelsen avseende historisk finansiell information:** Ej tillämpligt, det finns inte några anmärkningar i revisionsberättelsen för GSI avseende historisk finansiell information.

### Vilka nyckelrisker är specifika för Emittenten?

Emittenten är föremål för följande nyckelrisker:

- Betalningen av varje belopp som förfaller under Värdepapperen är utsatt för kreditrisken förknippad med Emittenten. Värdepapperen är Emittentens icke säkerställda förpliktelse. Investerare är beroende av Emittentens förmåga att betala alla belopp som förfallit till betalning under Värdepapperen, och därför är investerare föremål för Emittentens kreditrisk och för förändringar i marknads syn på Emittentens kreditvärdighet. Värdepapperen är inte banksättningar och dessa är inte försäkrade eller garanterade av eller någon insättningsgaranti. Värde för och avkastningen från Värdepapperen kommer att vara utsatt för Emittentens kreditrisk och för förändringar i marknads syn på Emittentens kreditvärdighet.

<sup>1</sup> "Arvoden och provisioner" inkluderas under "icke-ränterelaterade intäkter" och inkluderas därför inte som en enskild post.

<sup>2</sup> "Efterställda lån" inkluderas under "total icke-säkerställd upplåning" och inkluderas därför inte som en enskild post.

- GSG och dess konsoliderade dotterföretag ("**Goldman Sachs**") är en ledande global investmentbank, värdepappers- och investeringsförvaltningskoncern och står inför en rad betydande risker som kan påverka Emittentens förmåga att uppfylla dess skyldigheter enligt Värdepapperen, inklusive marknadsrisker, likviditetsrisker, kreditrisker, operationella risker, juridiska och regulatoriska risker, konkurrensrisker och marknadsutvecklingsrelaterade och allmänna affärsverksamhetsmiljörelaterade risker.
- GSI är ett helägt dotterföretag till Goldman Sachs-koncernen och ett viktigt bankdotterföretag till Goldman Sachs-koncernen. Som ett resultat är det föremål för olika risker som är väsentliga och inneboende i dess verksamheter inklusive risker relaterade till ekonomiska och marknadsmässiga förhållanden, reglering, Brexit, marknadsvolatilitet, likviditet, kreditmarknader, koncentration av risk, kreditkvalitet, kundbasens sammansättning, derivattransaktioner, operationell infrastruktur, cybersäkerhet, riskhantering, affärsinitiativ, verksamhet i flera jurisdiktioner, intressekonflikter, konkurrens, förändringar i underliggande, personal, negativ publicitet, juridiskt ansvar, katastrofala händelser och klimatförändringar.
- GSI omfattas av direktivet om återhämtning och resolution av banker, som är avsett att möjliggöra en rad åtgärder tas av en resolutionsmyndighet i förhållande till kreditinstitut och värdepappersföretag som en resolutionsmyndighet bedömer att riskerar att falla och där sådana åtgärder är nödvändiga i allmänhetens intresse. De resolutionsbefogenheter som finns tillgängliga för resolutionsmyndigheten inkluderar befogenheter att (i) skriva ner det skyldiga beloppet, inklusive till noll, eller konvertera Värdepapperen till andra värdepapper, inklusive vanliga aktier i den relevanta institutionen (eller ett dotterföretag) - det så kallade "räddnings"-verktyget; (ii) överföra hela eller delar av verksamheten för det relevanta institution till ett "broinstitut"; (iii) överföra nedskrivna eller problemtillgångar till ett tillgångsförvaltningsverktyg; och (iv) sälja den berörda institutionen till en kommersiell köpare. Dessutom har resolutionsmyndigheten befogenhet att ändra avtalsarrangemang, avbryta verkställighets- eller uppsägningsrättigheter som annars skulle kunna utlösas. Resolutionsregimen är utformad för att utlösas före insolvens, och innehavare av Värdepapper kanske inte kan förutse att resolutionsmyndigheten utövar resolutionsmakten. Vidare skulle innehavare av Värdepapper ha mycket begränsade rättigheter att utmana utövandet av befogenheter av resolutionsmyndigheten, även om sådana befogenheter har resulterat i nedskrivning av Värdepapperen eller omvandling av Värdepapperen till eget kapital.

#### NYCKELINFORMATION OM VÄRDEPAPPEREN

#### Vilka är Värdepapperens viktigaste egenskaper?

#### Typ och klass av värdepapper som erbjuds och värdepappersidentifikationsnummer:

Värdepapperen är kontant avvecklade Värdepapper som är aktierelaterade Värdepapper i form av certifikat.

Värdepapperen kommer clearas genom Euroclear Sweden AB (den svenska värdepapperscentralen).

Emissionsdagen för Värdepapperen är den 19 juni 2024 ("**Emissionsdagen**"). Värdepapperens emissionskurs är 100 procent (100%) av det Sammanlagda Nominella Beloppet ("**Emissionskursen**").

ISIN: SE0021182003; Valoren: 133044290.

**Valuta, denominering, antal Värdepapper som emitteras och Värdepapperens löptid:** Valutan för Värdepapperen kommer vara svenska kronor ("**SEK**" eller "**Avvecklingsvalutan**"). Beräkningsbeloppet är SEK 10 000. Det sammanlagda nominella beloppet för Värdepapperen är det Sammanlagda Nominella Beloppet.

**Förfallodag:** 19 juni 2029. Detta är den dag som Värdepapperen är planerade att lösas in, med förbehåll för justering i enlighet med villkoren och med förbehåll för förtida utövande av Värdepapperen.

**Rättigheter förknippade med Värdepapperen:** Värdepapperen kommer ge varje innehavare rätt att erhålla en avkastning, tillsammans med vissa förknippade rättigheter såsom rätten att erhålla meddelande om vissa fastställelser och händelser. Avkastningen på Värdepapperen kommer bestå av den potentiella betalningen av Kupongbelopp(en) (om tillämpligt) och Händelsebeloppet (Autocall) (om tillämpligt) eller Avvecklingsbeloppet (om tillämpligt), och beloppen som ska betalas kommer att bero på utvecklingen för följande Underliggande Tillgångar:

Underliggande Tillgångar eller Aktierna	Bloomberg / Refinitiv / ISIN	Börs
De ordinarie aktierna i Danske Bank A/S	DANSKE DC <Equity> / DANSKE.CO / DK0010274414	Nasdaq Copenhagen
De ordinarie aktierna i Skandinaviska Enskilda Banken AB – A-aktier	SEBA SS <Equity> / SEBa.ST / SE0000148884	Nasdaq Stockholm AB
De ordinarie aktierna i Svenska Handelsbanken AB - A-aktier	SHBA SS <Equity> / SHBa.ST / SE0007100599	Nasdaq Stockholm AB

De ordinarie aktierna i Swedbank AB -  
A-aktier

SWEDA SS <Equity> / SWEDa.ST /  
SE0000242455

Nasdaq Stockholm AB

**Kupongbelopp:** på en Kupongobservationsdag:

- om Referenskursen för varje Underliggande Tillgång är större än eller lika med dess respektive Kupongbarriärnivå, så ska ett Kupongbelopp i SEK avseende varje Värdepapper erläggas på följande Kupongbetalningsdag, beräknat i enlighet med den följande formeln:

$$(BB \times KV) - SFKB; \text{ eller}$$

- om Referenskursen för en Underliggande Tillgång är mindre än dess Kupongbarriärnivå, så ska inget Kupongbelopp erläggas på den följande Kupongbetalningsdagen.

**Händelsebelopp (Autocall):** på en Observationsdag (Autocall), om Referenskursen för respektive Underliggande Tillgång är större eller lika med dess respektive Nivå (Autocall), så kommer Värdepapperen att automatiskt utövas i förtid på sådan Observationsdag (Autocall), och Händelsebeloppet (Autocall) som ska erläggas avseende respektive Värdepapper på den följande Betalningsdagen (Autocall) ska vara ett belopp lika med SEK 10 000.

**Avvecklingsbelopp:** om inte dessförinnan utövade, eller köpta och annullerade, så ska Avvecklingsbeloppet i SEK som ska erläggas avseende varje Värdepapper på Förfallodagen vara:

- om den Slutliga Stängningskursen för respektive Underliggande Tillgång är större än eller lika med dess respektive Barriärnivå, ett belopp beräknat i enlighet med den följande formeln;

$$BB \times [SN + D \times \text{Max} (\text{Minimiuveckling} - \text{Startvärde}; 0)] \text{ eller}$$

- om den Slutliga Stängningskursen för någon Underliggande Tillgång är mindre än dess Barriärnivå, ett belopp som beräknats i enlighet med den följande formeln:

$$BB \times \frac{\text{Slutligt Referensvärde}}{\text{Initialt Referensvärde}}$$

**Icke-planerad förtida inlösen:** Värdepapperen kan lösas in före den planerade förfallotiden (i) enligt Emittentens beslutsrätt (a) om Emittenten bedömer att ändringar i tillämplig rätt påverkar Emittentens eller dess närståendes utföranden under Värdepapperen eller hedgningstransaktioner avseende Värdepapperen på ett sådant sätt att detta har blivit (eller om det föreligger betydande sannolikhet för att inom den närmaste framtiden, det kommer att bli) olagligt eller ogenomförbart (helt eller delvis), (b) om tillämpligt, om Beräkningsagenten anser att vissa ytterligare avbrottshändelser eller justeringshändelser enligt villkoren för Värdepapperen har inträffat eller (ii) efter mottagande av meddelande från en Innehavare som förklarar sådana Värdepapper omedelbart uppsagda till återbetalning på grund av inträffandet av en uppsägningsgrundande händelse som alljämt fortgår.

I sådant fall ska Beloppet vid Icke-planerad Förtida Inlösen som ska betalas på en sådan icke-planerad förtida inlösen, för varje Värdepapper, vara ett belopp motsvarande det rimliga marknadsvärdet av Värdepapperet med beaktande av samtliga relevanta omständigheter med avdrag för samtliga kostnader som åsamkas Emittenten eller något av dess närstående företag i samband med sådan förtida inlösen, innefattande också sådana som avser avslutande av en underliggande och/eller relaterat hedgningsarrangemang. **Beloppet vid Icke-planerad Förtida Inlösen kan vara mindre än din ursprungliga investering och därför kan du förlora del av eller hela din investering vid en oplanerad förtida inlösen.**

Definierade termer:

- SFKB:** för varje Kupongobservationsdag, *summan* av varje Kupongbelopp som erlagts avseende ett Värdepapper på alla Kupongbetalningsdagar (om några) innan sådan Kupongobservationsdag.
- Nivå (Autocall)** avseende respektive Underliggande Tillgång, ett tal lika med 90 procent (90%) av den Initiala Stängningskursen för sådan Underliggande Tillgång.
- Observationsdagar (Autocall):** varje Kupongobservationsdag förutom Kupongobservationsdagarna som planeras att infalla (i) före den 2 juni 2025 och på (ii) den 31 maj 2029.
- Betalningsdagar (Autocall):** dagen som infaller ungefärligen 12 Bankdagar efter respektive Observationsdag (Autocall), i varje fall, med justering i enlighet med villkoren.
- Barriärnivå:** avseende respektive Underliggande Tillgång, ett tal lika med 60 procent (60%) av den Initiala Stängningskursen för sådan Underliggande Tillgång.
- BB:** Beräkningsbelopp, SEK 10 000.

- **Kupongbarriärnivå:** avseende respektive Underliggande Tillgång, ett tal lika med 80 procent (80%) av den Initiala Stängningskursen för sådan Underliggande Tillgång.
- **Kupongobservationsdagar:** Kupongobservationsdagarna är planerade att inträffa kvartalsvis varje år, med start i september 2024 och med slut i maj 2029, i varje fall, med förbehåll för justering i enlighet med villkoren.
- **Kupongbetalningsdagar:** dagen som infaller ungefärligen 12 Bankdagar efter respektive Kupongobservationsdag, i varje fall, med förbehåll för justering i enlighet med villkoren.
- **Kupongvärdesmultiplikand:** ett tal så som fastställt av Beräkningsagenten på eller omkring den 31 maj 2024 baserat på marknadsförhållandena och som kommer att anges i ett meddelande publicerat av Emittenten på eller omkring emissionsdagen. Per dagen för dessa Slutliga Villkor är Kupongvärdesmultiplikanden indikativt angivet till 0,025 men vilket kan vara ett större eller mindre tal, dock förutsatt att det inte kan vara mindre än 0,022.
- **Kupongvärdesmultiplikator:** en serie av unika stigande tal för Kupongobservationsdagarna, som startar med 1 avseende den första Kupongobservationsdagen, och löper till 20 avseende den slutliga Kupongobservationsdagen.
- **KV:** avseende en Kupongobservationsdag, ett belopp som är lika med *produkten* av (i) Kupongvärdesmultiplikatorn motsvarande sådan Kupongobservationsdag *multiplikerat* med (ii) Kupongvärdesmultiplikanden.
- **Slutlig Stängningskurs:** avseende respektive Underliggande Tillgång, dess Referenskurs den 31 maj 2029, med förbehåll för justering i enlighet med villkoren.
- **Slutligt Referensvärde:** den Slutliga Stängningskursen för Underliggande Tillgång med Sämst Slutlig Utveckling.
- **Underliggande Tillgång med Sämst Slutlig Utveckling:** den Underliggande Tillgången med sämst utveckling. Utvecklingen för respektive Underliggande är lika med *kvoten* av (i) dess Slutliga Stängningskurs, *dividerat* med (ii) dess Initiala Stängningskurs.
- **Initial Stängningskurs:** avseende respektive Underliggande Tillgång, dess Referenskurs den 31 maj 2024, med förbehåll för justering i enlighet med villkoren.
- **Initialt Referensvärde:** den Initiala Stängningskursen för den Underliggande Tillgången med Sämst Slutlig Utveckling.
- **Referenskurs:** avseende respektive Underliggande Tillgång, stängningsaktiekursen på den relevanta Börsen för sådan Underliggande Tillgång på den relevanta dagen.

**Tillämplig rätt:** Värdepapperen är underkastade engelsk rätt, förutsatt att svensk rätt är tillämplig avseende registreringen av Euroclear Sweden-registrerade Instrument.

#### **Värdepapperens status:**

Värdepapperen är icke efterställda och icke säkerställda förpliktelser för Emittenten och kommer att rangordnas lika sinsemellan och med alla andra icke efterställda och icke säkerställda förpliktelser för Emittenten från tid till annan.

En resolutionsmyndighets utövande av någon åtgärd enligt direktivet för återhämtning och resolution för banker avseende Emittenten kan väsentligt påverka värdet på, eller återbetalningar relaterade till, Värdepapperen, och/eller en risk för omvandling av Värdepapperen till eget kapital.

#### **Beskrivning av restriktioner avseende fri överlåtbarhet av Värdepapperen:**

Värdepapperen har inte och kommer inte registreras under U.S. Securities Act av 1933 ("Securities Act") och får inte erbjudas eller säljas i Amerika eller till, eller för US-persons räkning förutom i vissa transaktioner undantagna från registreringskraven i Securities Act och tillämpliga värdepappersregleringar för stater.

Inga erbjudanden, försäljningar eller leverans av Värdepapperen, eller distribution av något erbjudandematerial avseende Värdepapperen, får göras i eller från någon jurisdiktion med undantag för i situationer där sådant skulle ske i överensstämmelse med tillämpliga lagar och regler.

Med förbehåll för ovan är Värdepapperen fritt överlåtbara.

**Var kommer Värdepapperen att handlas?**

Ansökan kommer göras av Emittenten (eller för dess räkning) om att uppta Värdepapperen på den Officiella listan och för handel på Nasdaq Stockholm AB:s reglerade marknad med start från Emissionsdagen som tidigast.

### Vilka nyckelrisker är specifika för Värdepapperen?

**Risikfaktorer förknippade med Värdepapperen:** Värdepapperen är föremål för följande nyckelrisker:

- Värdet och den kvoterade kursen för dina Värdepapper (om några) kommer vid var tid reflektera många faktorer och kan inte förutsägas. Beroende på utvecklingen för de Underliggande Tillgångarna kan du förlora delar av eller hela din investering.
- Marknadskursen på dina Värdepapper före förfall kan vara betydligt lägre än inköpskursen du betalade för dem. Följaktligen, om du säljer dina Värdepapper före den angivna planerade inlösendagen, kan du erhålla betydligt mindre än ditt ursprungligen investerade belopp.
- Dina Värdepapper kan lösas in under vissa extraordinära omständigheter som anges i Värdepapperens villkor innan den planerade förfalldagen och, i sådana fall, kan det förtida inlösenbeloppet som betalas till dig vara mindre än beloppet du betalade för Värdepapperen och kan vara noll.

*Risker relaterade till vissa funktioner i Värdepapperen:*

- Villkoren för dina Värdepapper föreskriver att Värdepapperen är föremål för ett tak, så din förmåga att delta i förändringar i värdet på de Underliggande Tillgångarna under Värdepapperens löptid kommer att vara begränsad, oavsett hur mycket nivån, kursen, räntesatsen eller andra tillämpliga värden för de Underliggande Tillgångarna kan stiga utöver taknivån under Värdepapperens livslängd. Följaktligen kan avkastningen på dina Värdepapper vara betydligt mindre än om du hade köpt de Underliggande Tillgångarna direkt.
- Villkoren för Dina Värdepapper föreskriver att avkastningen på Värdepapperen är beroende av "sämsta-av utvecklingen för korgen av Underliggande Tillgångar, du kommer att exponeras mot utvecklingen för varje Underliggande Tillgång och, i synnerhet, mot den Underliggande Tillgång som har sämst utveckling. Detta innebär att, oberoende av hur de andra Underliggande Tillgångarna utvecklas, om någon Underliggande Tillgång misslyckas med att uppnå en relevant tröskel eller barriär för beräkning av vilket avvecklingsbelopp som helst, kan du förlora delar av eller hela din initiala investering.

*Risker relaterade till de Underliggande Tillgångarna:*

- *Värdet på och avkastningen från dina Värdepapper beror på utvecklingen för de Underliggande Tillgångarna:* Avkastningen på dina Värdepapper kan vara beroende av utvecklingen för de Underliggande Tillgångarna. Nivån, kursen, räntesatsen eller andra tillämpliga värden för på de Underliggande Tillgångarna kan vara föremål för oförutsebara förändringar över tid. Denna nivå av förändring är känd som "volatilitet". Volatiliteten för en Underliggande Tillgång kan påverkas av nationella och internationella finansiella, politiska, militära eller ekonomiska händelser, inkluderat statliga åtgärder, eller genom åtgärder av medlemmar på relevanta marknader. Sådana händelser eller åtgärder kan negativt påverka värdet och avkastningen på Värdepapperen. Volatilitet innebär inte en riktning av kursen, även om det är troligt att en Underliggande Tillgång med högre volatilitet ökar eller minskar i värde mer ofta och/eller i högre omfattning än en som är mindre volatil.
- *Historisk utveckling för en Underliggande Tillgång indikerar inte framtida utveckling:* Du ska inte se någon information om historisk utveckling för de Underliggande Tillgångarna som en indikation på omfattningen av, eller trender för, fluktuationer i de Underliggande Tillgångarna som kan inträffa i framtiden. Underliggande Tillgångar kan utvecklas annorlunda (eller lika) som historisk sett, och detta kan ha väsentligt negativ påverkan på värdet på och avkastningen från dina Värdepapper.
- Aktiernas utveckling är beroende av makroekonomiska faktorer, såsom ränta och prisnivåer på kapitalmarknaderna, valutaförändringar, politiska faktorer såväl som företagsspecifika faktorer som vinstposition, marknadsposition, riskläge, aktieägare struktur- och distributionspolicy samt affärsrisker som emittenterna står inför. Vilken som helst eller en kombination av sådana faktorer kan påverka utvecklingen för de Underliggande Tillgångarna som i sin tur skulle ha en negativ effekt på värdet på och avkastningen från dina Värdepapper.

### NYCKELINFORMATION OM ERBJUDANDET AV VÄRDEPAPPER TILL ALLMÄNHETEN OCH UPPTAGANDET TILL HANDEL PÅ EN REGLERAD MARKNAD

#### På vilka villkor och enligt vilken tidplan kan jag investera i detta Värdepapper?

*Villkor för erbjudandet:*

Ett erbjudande av Värdepapperen får göras, förutom i enlighet med Artikel 1(4) av Prospektförordningen, i Sverige ("**Jurisdiktion för Erbjudande till Allmänheten**") av den Auktoriserade Erbjudaren under perioden från (och innefattande) den 16 april 2024 till (och innefattande) den 23 maj 2024 ("**Erbjudandeperioden**"). Erbjudandeperioden kan avslutas när som helst.

Erbjudandekursen är 100 procent (100%) av det Sammanlagda Nominella Beloppet. Den Auktoriserade Erbjudaren kommer att erbjuda och sälja Värdepapperen till sina kunder i enlighet med befintliga arrangemang mellan den Auktoriserade Erbjudaren och dess kunder med hänvisning till Emissionskursen och vid tidpunkten rådande marknadsförhållanden.

Erbjudandet av Värdepapperen är beroende av att relevanta regulatoriska godkännandet har erhållits och att Värdepapperen emitteras. Erbjudandeperioden får justeras av eller å Emittentens vägnar i enlighet med de tillämpliga bestämmelserna och sådana justeringar av sådan period kommer att publiceras i ett meddelande vilket kommer att finnas tillgängligt på Emittentens webbplats ([www.gspip.info](http://www.gspip.info)). Erbjudandet av Värdepapperen kan tas tillbaka i sin helhet eller delvis vis vilken tidpunkt som helst innan Emissionsdagen, enligt Emittentens eget gottfinnande. Leveransen av de tecknade Värdepapperen kommer att göras efter Erbjudandeperioden på Emissionsdagen. Resultaten av erbjudandet kommer att anmälas till *Commission de Surveillance du Secteur Financier* (CSSF) och publiceras på Emittentens webbsida ([www.gspip.info](http://www.gspip.info)) på eller kring Emissionsdagen.

Ansökan kommer att göras av Emittenten (eller för Emittentens räkning) om att Certifikaten ska noteras på den Officiella Listan och upptas till handel på den reglerade marknaden hos Nasdaq Stockholm AB med verkan från, som tidigast, Emissionsdagen.

**Uppskattade avgifter som debiteras investeraren av Emittenten/erbjudaren:** Emissionskursen om 100 procent (100%) av det Sammanlagda Nominella Beloppet inkluderar ett försäljningsarvode om upp till 6,00 procent (6,00%) av det Sammanlagda Nominella Beloppet som har betalats av Emittenten.

#### **Vem är erbjudaren och/eller den person som ansöker om upptagande till handel?**

Se avsnittet benämnt "Auktoriserad(e) Erbjudare" ovan. Emittenten är den enhet som ansöker om upptagande till handel av Värdepapperen på en reglerad marknad.

#### **Varför upprättas detta prospekt?**

**Skäl för erbjudandet, förväntade nettointäkter och användning av intäkter:** Nettointäkterna från emissionen av Värdepapperen kommer användas av Emittenten för att tillhandahålla ytterligare medel i dess verksamhet och för andra generella bolagsändamål (dvs. för att göra vinst och/eller säkringsarrangemang för vissa risker).

**Fast åtagande att placera värdepapper:** Erbjudandet av Värdepapperen är inte föremål för ett teckningsgarantiavtal med ett fast åtagande.

#### **Betydande intressen i emissionen/erbjudandet:**

Avgifter ska erläggas till den Auktoriserade Erbjudaren.

Emittenten är föremål för ett antal intressekonflikter mellan sina egna intressen och Värdepappersinnehavares intressen, inklusive: (a) när det gäller att göra vissa beräkningar och fastställelser kan det finnas en skillnad i intresse mellan investerarna och Emittenten, (b) i den ordinarie verksamheten kan Emittenten (eller ett dotterföretag) genomföra transaktioner för egen räkning, kan agera som medlem i en marknadsfastställandekommitté och kan ingå hedgningstransaktioner avseende Värdepapperen eller relaterade derivat, vilket kan påverka marknadskursen, likviditeten eller värdet på Värdepapperen, (c) Emittenten (eller ett dotterföretag) kan ha konfidentiell information om de(n) underliggande tillgången(arna) eller andra derivatinstrument som är relaterade till dessa, men som Emittenten inte är skyldig (och kan vara juridiskt förbjuden) att avslöja.