



Final Terms dated 13 October 2020

Credit Suisse International

Legal Entity Identifier (LEI): E58DKGMJYYYJLN8C3868

Up to 1,000 Index-linked Securities due December 2024

linked to the Global Emerging Market Equity Funds 10% TR Index (the "**Securities**")

Series SPCSI2020-2302

ISIN: GB00BLF7FG36

issued pursuant to the Put and Call Securities Base Prospectus

as part of the **Structured Products Programme for the issuance of Notes, Certificates and Warrants**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such in the General Conditions, the Product Conditions and the applicable Asset Terms (as may be amended and/or supplemented up to, and including, the Issue Date) set forth in the Securities Note dated 15 July 2020, as supplemented by any supplements up to, and including, the Issue Date (the "**Securities Note**") which, together with the Registration Document dated 8 July 2020, as supplemented on 21 September 2020, and by any further supplements up to, and including, the Issue Date and the date of listing of the Securities (together, the "**Registration Document**"), constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 8(4) of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. Copies of the documents comprising the Base Prospectus may be obtained from the website of Credit Suisse (<https://derivative.credit-suisse.com>).

These Final Terms comprise the final terms for the issue and public offer in Sweden and admission to trading on the Nasdaq First North MTF of the Securities. The Final Terms will be available on the website of Credit Suisse (<https://derivative.credit-suisse.com>) and for viewing on the website(s) of the Distributor(s).

1. Series Number: SPCSI2020-2302
2. Tranche Number: Not Applicable
3. Applicable General Terms and General Certificate Conditions:
4. Type of Security: Not Applicable
5. Settlement Currency: Swedish Krona ("**SEK**")
6. Institutional: Not Applicable

PROVISIONS RELATING TO NOTES Applicable

AND CERTIFICATES

7. Number of Securities:
- (i) Series: Up to 1,000 Securities
 - (ii) Tranche: Not Applicable
8. Issue Price: SEK 18,000 per Security
9. Nominal Amount: SEK 100,000 per Security
10. Minimum Transferable Number of Securities: Not Applicable
11. Transferable Number of Securities: Not Applicable
12. Minimum Trading Lot: Not Applicable
13. Issue Date: 17 December 2020
14. Maturity Date: The later of 17 December 2024 and 10 Currency Business Days following the Final Fixing Date
15. Coupon Basis: Not Applicable
16. Redemption/Payment Basis: Index-linked
17. Put/Call Options: Not Applicable

PROVISIONS RELATING TO WARRANTS

Not Applicable

(Paragraphs 18 to 28 have been intentionally deleted)

PROVISIONS RELATING TO COUPON AMOUNTS

29. Fixed Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
30. Floating Rate Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
31. Premium Provisions (General Note Condition 4 or General Certificate Condition 4): Not Applicable
32. Other Coupon Provisions (Product Condition 2): Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

33. Redemption Amount or (in the case of Warrants) Settlement Amount (Product Condition 3): Lock-in Call Redemption (2)
- (i) Redemption Percentage: Option Not Applicable
 - (ii) Participation Percentage: Indicatively 100 per cent., to be determined on the Initial

	Setting Date
- Minimum Participation Percentage:	80 per cent.
(iii) Participation Percentage ^{Performance:}	Not Applicable
(iv) Participation Percentage ^{Strike:}	Not Applicable
(v) Redemption Amount Cap:	Not Applicable
(vi) Redemption Amount Floor:	Not Applicable
(vii) Redemption Floor Percentage:	Not Applicable
(viii) Redemption FX Adjustment:	Not Applicable
(ix) Lock-in Call:	Not Applicable
(x) Single Factor Lock-in Call/Basket Lock-in Call/Worst-of Lock-in Call:	Not Applicable
(xi) Basket Lock-in Redemption/Single Factor Lock-in Redemption:	Not Applicable
(xii) Booster Call:	Not Applicable
(xiii) Single Factor Knock-in Call:	Not Applicable
(xiv) Basket Knock-in Call:	Not Applicable
(xv) Put Performance:	Not Applicable
(xvi) Best Capped Basket:	Not Applicable
(xvii) Top Rank Basket:	Not Applicable
(xviii) Knock-in Provisions:	Not Applicable
(xix) Tranched Knock-out/Tranched Knock-out Call:	Not Applicable
(xx) Strike:	100 per cent. (expressed as a decimal)
(xxi) Performance Cap:	Not Applicable
(xxii) Fee Calculation Factor Deduction:	Not Applicable
(xxiii) Performance Fee Deduction:	Not Applicable
(xxiv) Rainbow Basket Call/Rainbow Basket Put:	Not Applicable
(xxv) Lock-in Call Redemption (1)/Lock-in Call Redemption (2):	Applicable: Lock-in Call Redemption (2)
- Lock-in Observation	In respect of the Underlying Asset, 15 March 2021, 1

	Date(s):	June 2021, 1 September 2021, 1 December 2021, 1 March 2022, 1 June 2022, 1 September 2022, 1 December 2022, 1 March 2023, 1 June 2023, 1 September 2023, 1 December 2023, 1 March 2024, 3 June 2024, 2 September 2024 and 2 December 2024
	– Lock-in Observation Date subject to Valuation Date adjustment:	Valuation Date adjustment applicable in respect of all Lock-in Observation Dates
	– Lock-in Observation Period:	Not Applicable
	– Lock-in Barrier:	In respect of a Lock-in Observation Date, each of (a) 100 per cent. and (b) 100 per cent., <i>plus</i> each multiple of 10 per cent. thereafter
34.	Initial Setting Date:	1 December 2020
35.	Initial Averaging Dates:	1 December 2020, 4 January 2021, 1 February 2021 and 1 March 2021
36.	Final Fixing Date:	2 December 2024
37.	Averaging Dates:	Not Applicable
38.	Final Price:	In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
	(i) Final Price Cap:	Not Applicable
	(ii) Final Price Floor:	Not Applicable
39.	Redemption Final Price:	Not Applicable
40.	Strike Price:	In respect of the Underlying Asset, the average of the Levels (with regard to the Valuation Time) of such Underlying Asset on each of the Initial Averaging Dates
	(i) Strike Cap:	Not Applicable
	(ii) Strike Floor:	Not Applicable
41.	Trigger Redemption (Product Condition 3(c)):	Not Applicable
42.	Details relating to Instalment Securities:	Not Applicable
43.	Call/Put Option Provisions for Open-ended Securities (Product Condition 3(f)):	Not Applicable
44.	Physical Settlement Provisions (Product Condition 4):	Not Applicable
45.	Put Option:	Not Applicable
46.	Call Option:	Not Applicable

47. Unscheduled Termination Amount:
- (i) Unscheduled Termination at Par: Not Applicable
 - (ii) Minimum Payment Amount: Not Applicable
 - (iii) Deduction for Hedge Costs: Not Applicable
48. Payment Disruption: Not Applicable
49. Interest and Currency Rate Additional Disruption Event: Not Applicable

UNDERLYING ASSET(S)

50. List of Underlying Asset(s): Applicable
- | i | Underlying Asset _i | Weight _i | Composite _i | Adjustment Factor _i |
|----|---|---------------------|------------------------|--------------------------------|
| 1. | Global Emerging Market Equity Funds 10% TR Index (the " Index ") | Not Applicable | Not Applicable | Not Applicable |
51. Equity-linked Securities: Not Applicable
52. Index-linked Securities: Applicable
- Single Index, Index Basket or Multi-Asset Basket: Single Index
- (i) Index: Global Emerging Market Equity Funds 10% TR Index
 - (ii) Type of Index: Proprietary Index for which the Index Administrator is Credit Suisse International
 - (iii) Bloomberg code(s): CSEAGEME <Index>
 - (iv) Information Source: <http://indices.credit-suisse.com/>
 - (v) Required Exchanges: Not Applicable
 - (vi) Related Exchange: Not Applicable
 - (vii) Disruption Threshold: Not Applicable
 - (viii) Maximum Days of Disruption: Five Scheduled Trading Days
 - (ix) Adjustment basis for Index Basket and Reference Dates: Not Applicable
 - (x) Adjustment basis for Single Index and Averaging Reference Dates: Applicable
 - (a) Omission: Not Applicable
 - (b) Postponement: Applicable
 - (c) Modified Postponement: Not Applicable

(xi)	Trade Date:	26 November 2020
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Change in Law Option 1 Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Applicable
	(e) Increased Cost of Hedging:	Not Applicable
	(f) Index Disruption Event:	Applicable
(xv)	Alternative Pre-nominated Index:	Not Applicable
53.	Commodity-linked Securities:	Not Applicable
54.	Commodity Index-linked Securities:	Not Applicable
55.	ETF-linked Securities:	Not Applicable
56.	ETC-linked Securities:	Not Applicable
57.	FX-linked Securities:	Not Applicable
58.	FX Index-linked Securities:	Not Applicable
59.	Inflation Index-linked Securities:	Not Applicable
60.	Interest Rate Index-linked Securities:	Not Applicable
61.	Cash Index-linked Securities:	Not Applicable
62.	Multi-Asset Basket-linked Securities:	Not Applicable
63.	Fund-linked Securities:	Not Applicable
64.	Valuation Time:	As determined in accordance with Index-linked Securities Asset Term 1

GENERAL PROVISIONS

65.	(i) Form of Securities:	Registered Securities
	(ii) Global Security:	Not Applicable
	(iii) Held under the NSS:	Not Applicable
	(iv) Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them the Securities may then be deposited with one of the ICSDs as

common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met

- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
66. Financial Centre(s): London and, for the avoidance of doubt, Stockholm
67. Business Centre(s): Not Applicable
68. Listing and Admission to Trading: Application will be made for the Securities to be listed on and admitted to trading on the Nasdaq First North MTF with effect from or around the Issue Date provided, however, no assurance can be given that such application for listing and admission to trading will be granted (or, if granted, will be granted by the Issue Date or any specific date thereafter)
69. Security Codes and Ticker Symbols:
- ISIN: GB00BLF7FG36
- Common Code: 224366728
- Swiss Security Number: Not Applicable
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
70. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Sweden AB
71. Delivery: Delivery against payment
72. Agents:
- Calculation Agent: Credit Suisse International
One Cabot Square
London E14 4QJ
- Principal Certificate Agent: Nordea Bank Abp, filial i Sverige
Smålandsgatan 17
105 71 Stockholm
Sweden
- Paying Agent(s): Nordea Bank Abp, filial i Sverige
Smålandsgatan 17
105 71 Stockholm

	Sweden
Additional Agents:	Applicable
Registrar:	Euroclear Sweden AB Box 191 SE-101 23 Stockholm Sweden
Issuing Agent (<i>Emissionsinstitut</i>):	Nordea Bank Abp, filial i Sverige Smålandsgatan 17 105 71 Stockholm Sweden
73. Dealer(s):	Credit Suisse International
74. Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
75. 871(m) Securities:	The Issuer has determined that the Securities (without regard to any other transactions) should not be treated as transactions that are subject to U.S. withholding tax under section 871(m)
76. Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
77. Additional U.S. Tax Selling Restrictions:	Applicable – see "Additional U.S. Tax Selling Restrictions" under "United States", as set out in the section headed "Selling Restrictions"
78. Additional Provisions:	Not Applicable

PART B – OTHER INFORMATION

Terms and Conditions of the Offer	Applicable
1. Offer Price:	<p>The Offer Price will be equal to the Issue Price.</p> <p>See item 12 below for information on applicable fees.</p>
2. Total amount of the Securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the Securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the offer:	<p>Up to 1,000 Securities.</p> <p>To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 17 of the Prospectus Regulation.</p>
3. Conditions (in addition to those specified in the Securities Note) to which the offer is subject:	<p>The offer of the Securities is conditional on their issue.</p> <p>The Issuer reserves the right to withdraw the offer for any reason at any time during the offer period and/or to cancel the issue of the Securities for any reason at any time on or prior to the Issue Date.</p> <p>For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The Distributor will repay the Offer Price and any commission paid by any investor without interest.</p>
4. The time period during which the offer will be open (" Offer Period "):	<p>An offer of the Securities will be made (subject to the conditions set out herein and in the Securities Note) other than pursuant to Article 1(4) of the Prospectus Regulation in the Kingdom of Sweden during the period from, and including, 13 October 2020 to, and including, 23 November 2020.</p> <p>The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means (and also through a notice published on the Distributor's website, if available). See further the section entitled "Details of the minimum and/or maximum amount of the application" set out in item 8 below.</p>
5. Description of the application process:	<p>Prospective investors may apply to the Distributor to subscribe for Securities in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.</p> <p>Investors will be notified by the Distributor of the amount allotted.</p> <p>Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the</p>

- Securities.
6. Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants: Not Applicable.
 7. Withdrawal right pursuant to article 63 para 5 FinSA in case of a supplement to the Registration Document: Not Applicable
 8. Details of the minimum and/or maximum amount of the application: There is no minimum amount of application.
All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer.
 9. Details of the method and time limits for paying up and delivering the Securities: Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally, as instructed by the Distributor.

The Securities are expected to be delivered to the purchasers' respective book entry securities accounts on or around the date as notified by the Distributor.
 10. Manner in and date on which results of the offer are to be made public: The results of the offer will be published on the Distributor's website at www.garantum.se following the closing of the Offer Period on or around the Issue Date or, if such website is not available, the results of the offer will be available upon request from the Distributor.

The results of the offer will be published in accordance with Article 17 of the Prospectus Regulation.
 11. Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made: Applicants will be notified by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
 12. Amount of any expenses and taxes charged to the subscriber or purchaser: The Dealer will pay a fee to the Distributor in connection with the offer of up to 2.40 per cent. of the Nominal Amount per Security upfront. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
 13. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place: Garantum Fondkommission AB, a limited liability company incorporated in Sweden and governed by the laws of Sweden. Its Legal Entity Identifier (LEI) is 549300SUPDLSXO6YWJ42.

Its address is at:

Box 7364

10390 Stockholm
Sweden

14. Consent:

The Issuer consents to the use of the Base Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the Offer Period and subject to the conditions, as provided as follows:

- (a) Name and address of Authorised Offeror(s): See item 13 above
- (b) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): Offer Period
- (c) Conditions to the use of the Base Prospectus by the Authorised Offeror(s): The Base Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Base Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.

15. Prohibition of Sales to EEA and UK Retail Investors: Not Applicable

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor(s).

The Dealer will pay a fee to the Distributor in connection with the offer of up to 2.40 per cent. of the Nominal Amount per Security upfront. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

PERFORMANCE OF SHARE/INDEX/COMMODITY/COMMODITY INDEX/ETF SHARE/ETC/FUND/FX RATE/FX INDEX/INFLATION INDEX/INTEREST RATE INDEX/CASH

INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET(S)

The Securities are linked to the Global Emerging Market Equity Funds 10% TR Index (the "**Proprietary Index**" or the "**Index**"), which is a proprietary index. For past performance of the Index and its volatility, see <https://derivative.credit-suisse.com>.

Set out below is additional information on the Proprietary Index. In addition to this information, investors should also refer to the Credit Suisse website (<https://derivative.credit-suisse.com>) for further information on the Proprietary Index, and to the benchmark statements in relation to the benchmark families available at <https://www.credit-suisse.com/us/en/investment-banking/financial-regulatory/customer-notices.html>.

The legally binding terms of the Proprietary Index (the "**Index Rules**") are available upon request from the Issuer. Defined terms used in this section but not otherwise defined shall have the meanings ascribed to them in the Index Rules.

ADDITIONAL INFORMATION ON THE PROPRIETARY INDEX

The Proprietary Index is a rules-based index that measures the rate of return of a Credit Suisse International proprietary strategy (the "**Index Strategy**") which aims to provide an indirect exposure to equities through a notional exposure to one mutual fund. The Index Strategy offers:

- A notional exposure to three mutual funds (whose underlying investment strategy is intended to give its respective investors exposure to equity underlyings) through exposure to the base index (the "**Base Index**").
- A volatility control mechanism that adjusts the exposure between the Base Index and a notional cash deposit.

The Proprietary Index is constructed on "notional" investments and described as a "synthetic portfolio" as there is no actual asset held in respect of the Proprietary Index. The Proprietary Index simply reflects a trading strategy, calculated using the value of assumed investments in each of the relevant components.

Both the Proprietary Index and the Base Index measure the rate of return of a hypothetical portfolio consisting of long positions in the Base Index Component, as specified in "Table 1: Base Index Component" below. Long positions refer to the practice of buying an asset with the intention of subsequently selling it at a later stage.

The Proprietary Index can include "leveraged" exposure to the asset classes. Leverage refers to the practice of using financial derivatives or debt to amplify returns, by allocating more than 100% of the Proprietary Index to the asset classes. The Target Volatility Control Weight (as defined below) of the Base Index is capped at 125% (see sub-section: *Volatility Control Methodology* below). The maximum leverage employed by the Proprietary Index is therefore also 125%.

The Proprietary Index is constructed as a "Total Return" asset. Total Return means that the rate of return of the Proprietary Index is measured taking into account not only the capital appreciation of the notional assets comprising the constituent components of the Proprietary Index but also the income generated by those assets in the form of interest and dividends as it assumes that all such distributions are reinvested in the Proprietary Index. For instance, in order to replicate a Total Return equity index, any prospective investor would need to purchase the portfolio of securities representing that specific equity index, and to reinvest all dividend payments.

The Proprietary Index implements a mechanism of risk control based on its "volatility". Volatility is a measure of the variation of the level/price of an asset over time, as further described in sub-section: *Volatility Control Methodology* below.

Main roles and calculation of the Proprietary Index

Credit Suisse International is the sponsor of the Proprietary Index (the "**Index Sponsor**") and also

acts as the administrator (the "**Index Administrator**") of the Proprietary Index for the purposes of the EU Benchmark Regulation. The Index Sponsor makes various determinations in accordance with the Index Rules. Representatives of the Index Sponsor comprise the Index Committee.

The Index Administrator may make any change or modification to the Index and/or the Index Rules which may be necessary or desirable for the purposes of ensuring compliance by the Index Administrator with its obligations under the EU Benchmark Regulation and any successor or additional benchmarks legislation or regulation applicable in the United Kingdom.

Credit Suisse International, acting through its Risk Department is the calculation agent for the Proprietary Index (the "**Index Calculation Agent**"). The Risk Department is segregated from the sales, trading, structuring and other front office businesses of Credit Suisse International. The Index Calculation Agent will, in accordance with the Index Rules, calculate and publish the Index level in respect of each day on which the Proprietary Index is scheduled to be published (each an "**Index Calculation Day**"). The level of the Proprietary Index, in respect of an Index Calculation Day, is scheduled to be published on the immediately following Index Calculation Day. In certain circumstances, such publication may be delayed.

All calculations, determinations and exercises of discretion made by the Index Sponsor or the Index Calculation Agent will be made in good faith and in a commercially reasonable manner and (where there is a corresponding applicable regulatory obligation) shall take into account whether fair treatment is achieved by any such calculation, determination and exercise of discretion in accordance with its applicable regulatory obligations.

The level of the Proprietary Index and any other information available on the Proprietary Index as described above will be published in accordance with the Index Rules. Certain information provided in relation to the Proprietary Index levels may pre-date the establishment of the Proprietary Index. Any such data is created on a hypothetical basis in relation to a time when no investment in relation to the Proprietary Index was possible. Investors should review such information in that light and be aware that past performance of the Proprietary Index (whether or not hypothetical) is not indicative of future performance.

Assets Included in the Index

The Proprietary Index measures the rate of return of a hypothetical portfolio consisting of a notional investment to the Base Index (also referred to as the "**Index Component**") and an amount held in cash (the "**Cash Component**") in respect of any amounts not invested in the Base Index. The Base Index measures the performance of a notional investment in a synthetic portfolio consisting of 3 (three) assets (the "**Base Index Component**") as specified in Table 1: Base Index Component below and an amount in the Cash Component.

An investment in the Securities therefore exposes investors to the performance of the Base Index Component which is a mutual fund. As a result, investors should also carefully consider the "Risks associated with Funds (other than ETFs)" set out in the section Risk Factors in the Base Prospectus which are also relevant for the Securities.

Table 1: Base Index Component

Base Component	Index	Bloomberg Ticker	Currency	Asset Type	Return Type	Value	Initial Weight
Handelsbanken Latinamerika Tema		HANLATI Equity	SS SEK	Mutual Fund	Total Return	Net Asset Value	33.33 %
Tundra Sustainable Frontier Fund		TUNDFRO Equity	SS SEK	Mutual Fund	Total Return	Net Asset	33.33 %

						Value	
Asien Tema	HANASIE Equity	SS	SEK	Mutual Fund	Total Return	Net Asset Value	33.34 %
<i>Index Methodology</i>							
The Proprietary Index measures the rate of return of a hypothetical portfolio consisting of:							
<ul style="list-style-type: none"> – A notional investment to the Base Index, as described in section: Base Index Methodology; – A notional investment in the Cash Component in respect of any amounts not invested in the Base Index. The amounts allocated to the Cash Component accrue interest at the rate for deposits of three months in SEK as displayed on Reuters page "STIBOR=".. 							
The allocation mechanism between the Base Index and the Cash Component is further described in section: Volatility Control Methodology.							
The Proprietary Index is denominated in SEK (the " Base Currency ") and does not include any Index Fee. The Proprietary Index does not incorporate any additional transaction costs or access costs that will be deducted from the level of the Proprietary Index.							
<i>Base Index Methodology</i>							
The Base Index is an index which measures the total rate of return of a notional investment in a synthetic portfolio consisting of three Base Index Components which are mutual funds.							
The effective weight of the Base Index Component (the " Weight ") will be initially set to the Initial Weight as specified in Table 1: Base Index Component above, under the column entitled "Initial Weight". Such Weights determine the notional exposure of the Base Index to the Base Index Component. As the daily performance of each Base Index Component fluctuates, the effective weight of each Base Index Component will vary from the Initial Weight as the positive or negative performance of each Base Index Component is factored into the Index Value. Following the Index Start Date (13 October 2020), the Weight of each Base Index Component will be reset to the Initial Weight on the last Index Calculation Day of each calendar year (each an " Index Rebalancing Day ") to ensure that the notional exposure of the Base Index continues to reflect an effective weight allocation to the Base Index Components which is in line with the Initial Weights							
The Base Index is denominated in SEK.							
The Base Index does not incorporate any access costs or transaction costs.							
The Base Index performance will take into account synthetic reinvestment of dividends for mutual funds after deduction of 0.00% of withholding tax as specified in the Index Rules.							
The Base Index is constructed as an Total Return asset. As such:							
<ul style="list-style-type: none"> – If the aggregate allocation to Base Index Components defined as Total Return, as specified in Table 1: Index Components, under the column entitled "Return Type", is lower than or equal to 100%, then the remaining allocation will be invested in the Cash Component; and – Otherwise, if the allocation to the Base Index is greater than 100% (i.e. incorporates leverage), the funding cost (the "Funding Component"), being the aggregate of the Funding Rate and the Funding Spread in the relevant currency, as specified in Table 2: Funding Rate, under the columns entitled "Funding Rate" and "Funding Spread", will be deducted from the allocation exceeding 100%. 							

Table 2: Funding Rate

Currency	Funding Rate	Funding Basis	Funding Spread
SEK	The rate for deposits of three months in SEK as displayed on Reuters page "STIBOR="	360	0.00%

Volatility Control Methodology

The Proprietary Index targets a volatility level below/at or around 10% (the "**Volatility Control**") by allocating its exposure to the Base Index, based on the realised volatility (the "**Realised Volatility**") of the Base Index (calculated as the Realised Volatility over the preceding 20 Index Calculation Days). The target volatility controlled weight assigned to the Base Index (the "**Target Volatility Control Weight**") on any Index Calculation Day is equal to the ratio of the Volatility Control to the Realised Volatility of the Base Index calculated in respect of the Index Calculation Day falling 2 Index Calculation Days prior to such day. Realised volatility is calculated formulaically with reference to the magnitude of daily movements (in either direction) for the Base Index. For example, the Base Index would have a higher realised volatility if its level moved by 2% each day than if its level only moved by 0.50% each day. The weight assigned to the Base Index on any Index Calculation Day is equal to the Target Volatility Control Weight. The Target Volatility Control Weight is capped at 125%.

Index performance is linked to the tomorrow-next interest rate

The funding component of the notional portfolio of the Proprietary Index is linked to the rate of interest that could be earned on a notional investment in three month deposits. An increase in this rate may increase the cost of funding and may therefore adversely impact the performance of the Proprietary Index.

Amendments to the Index Rules; Base Index Component Substitution; Withdrawal of the Proprietary Index

The Index Sponsor may in consultation with the Index Calculation Agent and the Index Committee (who are also part of the Credit Suisse Group AG), supplement, amend (in whole or in part), revise, rebalance or withdraw the Proprietary Index at any time if either (a) there is any event or circumstance that in the determination of the Index Sponsor makes it impossible or impracticable to calculate the Proprietary Index pursuant to the Index Rules (b) a change to the Index Rules is required to address an error, ambiguity or omission, (c) the Index Sponsor determines that an Extraordinary Event (as defined in the Index Rules) has occurred, or (d) the Index Sponsor determines that a Fund Disruption Event (as defined in the Index Rules) has occurred.

Following any withdrawal of the Proprietary Index the Index Sponsor may, but is not obliged to do so, replace the Proprietary Index with a successor index and/or replace the Index Strategy with a similar successor strategy or an entirely new strategy at any time, as it deems appropriate in its discretion.

A supplement, amendment, revision or rebalancing may lead to a change in the way the Proprietary Index is calculated or constructed. Such changes may include, without limitation, substitution of a Base Index Component, or changes to the Index Strategy.

Index Disruption Events

Where, in the determination of the Index Sponsor, an Index Disruption Event (as defined in the Index Rules) has occurred or is existing and subsisting in respect of any Index Calculation Day (a "**Disrupted Day**"), the Index Sponsor may in respect of such Disrupted Day (i) suspend the calculation and publication of the Index level; (ii) determine the Index level on the basis of estimated or adjusted data and publish an estimated level of the Index level and/or; (iii) take any

other action, including but not limited to, designation of alternative price sources, reconstitution of the Proprietary Index or temporary close-out of option positions. Such action may not be re-considered in the event that actual or more accurate data subsequently becomes available.

Such Index Disruption Events are included to reflect the fact that the Proprietary Index is an investible index and can be replicated by a hypothetical investor.

Potential Adjustment Events

Where, in the determination of the Index Sponsor, a Potential Adjustment Event (as defined in the Index Rules) has occurred in respect of a Base Index Component which is either an ETF or mutual fund, and that such Potential Adjustment Event has a diluting or concentrative effect on the value of the relevant Base Index Component, the Index Sponsor may (i) make adjustment(s), if any, to the relevant Base Index Component, as the Index Sponsor determines appropriate to account for the diluting or concentrative effect (provided that no adjustments will be made to account solely for changes in volatility, expected dividends, stock loan rate or liquidity relative to the relevant Fund), and (ii) determine the effective date(s) of the adjustment(s).

EU BENCHMARK REGULATION

Details of benchmark administrators and registration under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation"):

The Global Emerging Market Equity Funds 10% TR Index is provided by Credit Suisse International. As at the date of these Final Terms, Credit Suisse International appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the EU Benchmark Regulation.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer: | See "Use of Proceeds" section in the Securities Note. |
| (ii) | Estimated net proceeds: | Up to SEK 18,000,000 |
| (iii) | Estimated total expenses: | Not Applicable. |

Signed on behalf of the Issuer:

By: 

Julien Bieren
Managing Director

Duly authorised

By: 
Duly authorised

Yogamoorthy Logan
Managing Director

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CSi is described as Index Administrator, Index Sponsor and Index Calculation Agent under the Index Rules.

CSi may transfer or delegate to another entity, at its discretion and in compliance with applicable law and regulation, some or all of the functions and calculations associated with the role of Index Administrator, Index Sponsor and Index Calculation Agent respectively under the Index Rules.

CSi as Index Administrator is the final authority on the Index and the interpretation and application of the Index Rules.

CSi as Index Sponsor may in accordance with the conditions and other terms specified in the Index Rules and in compliance with applicable law and regulation, supplement, amend (in whole or in part), revise or withdraw the Index Rules at any time. The Index Rules may change without prior notice. Such a supplement, amendment, revision or withdrawal may lead to a change in the way an Index is calculated or constructed and may affect the Index in other ways.

CSi will apply the Index Rules in its discretion acting in good faith and a commercially reasonable manner and (where there is a corresponding applicable regulatory obligation) shall act independently and honestly in its capacity as the Index Administrator and take into account whether fair treatment is achieved by any such exercise of discretion in accordance with its applicable regulatory obligations, and in doing so may rely upon other sources of market information.

Neither CSi as Index Sponsor nor CSi as Index Administrator nor CSi as Index Calculation Agent warrants or guarantees the accuracy or timeliness of calculations of Index values or the availability of an Index value on any particular date or at any particular time.

The Index relies on data from external data providers and data sources which have been selected and pre-defined by CSi as Index Sponsor and the relevant selection criteria and pre-defined data providers and data sources are stored in an internal database maintained by the CSi. CSi as Index

Sponsor may change the data providers and the data sources from time to time in accordance with its internal governance procedures provided that any new data provider or data source meets its requirements. While CSi as Index Sponsor intends to use well established and reputable data providers, there is a risk that this data may be inaccurate, delayed or not up to date. There is also a risk that while the data is accurate, the data feed to CSi is impaired. Such impairment to either the data or the data feed could affect the performance or continued operability of the Index.

Neither CSi nor any of its affiliates (including their respective officers, employees and delegates) shall be under any liability to any party on account of any loss suffered by such party (however such loss may have been incurred) in connection with anything done, determined, interpreted, amended or selected (or omitted to be done, determined or selected) by it in connection with the Index and the Index Rules, unless such loss is caused by CSi or any of its affiliates' Fault. Without prejudice to the generality of the foregoing and unless caused by CSi or any of its affiliates' Fault, neither CSi nor any of its affiliates shall be liable for any loss suffered by any party as a result of any determination, calculation, interpretation, amendment or selection it makes (or fails to make) in relation to the construction or the valuation of the Index and the application of the Index Rules and, once made, neither CSi nor any of its affiliates shall be under any obligation to revise any calculation, determination, amendment, interpretation and selection made by it for any reason. Neither CSi nor any of its affiliates makes any warranty or representation whatsoever, express or implied, as to the results to be obtained from the use of the Index, or as to the performance and/or the value thereof at any time (past, present or future).

The strategy underlying the Index (the "**Index Strategy**") is a proprietary strategy of the Index Administrator. The Index Strategy is subject to change at any time by the Index Administrator or otherwise as required by applicable law and regulations. Neither CSi nor its affiliates shall be under any liability to any party on account of any loss suffered by such party, unless such loss is caused by CSi or any of its affiliates' Fault in connection with any change in any such strategy, or determination or omission in respect of such strategy.

Neither CSi nor any of its affiliates is under any obligation to monitor whether or not an Index Disruption Event has occurred and shall not be liable for any losses unless caused by CSi or any of its affiliates' Fault resulting from (i) any determination that an Index Disruption Event has occurred or has not occurred, (ii) the timing relating to the determination that an Index Disruption Event has occurred or (iii) any actions taken or not taken by CSi or any of its affiliates as a result of such determination.

Unless otherwise specified, CSi shall make all calculations, determinations, amendments, interpretations and selections in respect of the Index. Neither CSi nor any of its affiliates (including their respective officers, employees and delegates) shall have any responsibility for good faith errors or omissions in its calculations, determinations, amendments, interpretations and selections as provided in the Index Rules unless caused by CSi or any of its affiliates' Fault. The calculations, determinations, amendments, interpretations and selections of CSi shall be made by it in accordance with the Index Rules, acting in good faith and in a commercially reasonable manner and (where there is a corresponding applicable regulatory obligation) shall take into account whether fair treatment is achieved by any such calculation, determination, amendment, interpretation and selections in accordance with its applicable regulatory obligations (having regard in each case to the criteria stipulated herein and (where relevant) on the basis of information provided to or obtained by employees or officers of CSi responsible for making the relevant calculations, determinations, amendments, interpretations and selections). For the avoidance of doubt, any calculations or determinations made by CSi under the Index Rules on an estimated basis may not be revised following the making of such calculation or determination.

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The Index Administrator may make any change or modification to the Index and/or the Index Rules which may be necessary or desirable for the purposes of ensuring compliance by the Index Administrator with its obligations under the BMR and any successor or additional benchmarks legislation or regulation applicable in the United Kingdom.

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