

**SUPPLEMENT DATED 18 MAY 2017 TO EACH OF THE PROSPECTUSES LISTED IN THE
SCHEDULE**

Credit Suisse International

**pursuant to the Structured Products Programme for the issuance of
Notes, Certificates and Warrants**

Introduction

This supplement dated 18 May 2017 (this "**Supplement**") to each of the prospectuses listed in the Schedule, each of which comprises a separate prospectus in respect of Credit Suisse International as issuer (the "**Issuer**") (each such prospectus, as supplemented up to the date of this Supplement, a "**Prospectus**" and, collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016 (the "**Luxembourg Prospectus Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg.

Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement, unless otherwise defined herein.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus, including any other supplements to such prospectuses.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) Incorporate by reference the Form 6-K Dated 26 April 2017 (as defined below) into each Prospectus;
- (b) incorporate by reference the Form 6-K Dated 28 April 2017 (as defined below) into each Prospectus;
- (c) incorporate by reference the Form 6-K Dated 4 May 2017 (as defined below) into each Prospectus; and
- (d) amend the section entitled "General Information" of each Prospectus.

Information being supplemented.

1. Incorporation of information by reference in each Prospectus

This Supplement incorporates by reference in each Prospectus:

- (a) The Form 6-K of CS filed with the United States Securities and Exchange Commission (the "**SEC**") on 26 April 2016 (the "**Form 6-K Dated 26 April 2017**") which contains the Credit Suisse Earnings Release 1Q17 attached as an exhibit thereto.

The table below sets out the relevant page reference for the information incorporated by reference in respect of the Issuer in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 26 April 2017			
	Form 6-K	Cover Page	1
		Introduction	2
		Selected financial data	3 to 4
		Operating and financial review and prospects	5
		Exhibits	6
		Signatures	7
Exhibit to the Form 6-K Dated 26 April 2017 (Credit Suisse Earnings Release 1Q17)			
	Earnings Release 1Q17	Cover Page	8
		Key metrics	9
		Credit Suisse	10 to 14
		Swiss Universal Bank	15 to 20
		International Wealth Management	21 to 27
		Asia Pacific	28 to 33
		Global Markets	34 to 36
		Investment Banking & Capital Markets	37 to 39
		Strategic Resolution Unit	40 to 42
		Corporate Center	43
		Assets Under Management	44
		Additional financial metrics	45
		Important Information	46
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		Eligible capital - Group	48
		Capital movement – Group	49
		Risk-weighted assets – Group	49
		Risk-weighted asset movement by risk type – Group	50

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
		BIS leverage metrics – Group	50
		Swiss capital metrics – Group	51
		Swiss capital and risk-weighted assets – Group	51
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		One-day, 98% risk management VaR (CHF)	52
		Consolidated statements of operations	53
		Consolidated balance sheets	54
		Consolidated statements of changes in equity	55
		Earnings per share	56
		Restructuring expenses	57
		Return on regulatory capital	57
		Cautionary statement regarding forward-looking information	58

- (b) the Form 6-K of CS filed with the SEC on 28 April 2017 (the "**Form 6-K Dated 28 April 2017**") which contains a media release regarding the outcome of the Annual General Meeting of Credit Suisse Group AG on 28 April 2017.

The table below sets out the relevant page reference for the information incorporated by reference in respect of the Issuer in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 28 April 2017			
	Form 6-K	Cover Page	1
		Annual General Meeting of Credit Suisse Group AG: All Proposals Put Forward by the Board of Directors Approved	2
		Distribution payable out of capital contribution reserves (first two paragraphs only)	2 to 3

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
		Increase of Authorized Capital for Scrip Dividend	3
		Approval of the Compensation of the Board of Directors and the Executive Board	3
		Consultative Vote on the 2016 Compensation Report	3
		Elections to the Board of Directors	3 to 4
		Re-Election of the Members of the Compensation Committee	4
		Composition of the Board of Directors as of April 28, 2017	4
		Credit Suisse AG (first paragraph only)	4
		Cautionary statement regarding forward-looking information	5
		Composition of the Board of Directors as of April 28, 2017	6
		Signatures	6

- (c) the Form 6-K filed with the SEC on 4 May 2017 (the "**Form 6-K Dated 4 May 2017**"), which contains the Credit Suisse Financial Report 1Q17 attached as an exhibit thereto.

The table below sets out the relevant page references for the information incorporated by reference in respect of the Issuer in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 4 May 2017			
	Form 6-K	Cover Page	1
		Explanatory note	2
		Exhibits	3
		Signatures	4
Exhibit to the Form 6-K Dated 4 May 2017 (Credit Suisse Financial Report 1Q17)			
		Key metrics	6

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
		Table of contents	7
		Credit Suisse at a glance	8
I	Credit Suisse results	Operating environment	10 to 12
		Credit Suisse	13 to 20
		Swiss Universal Bank	21 to 26
		International Wealth Management	27 to 33
		Asia Pacific	34 to 39
		Global Markets	40 to 42
		Investment Banking & Capital Markets	43 to 45
		Strategic Resolution Unit	46 to 48
		Corporate Center	49
		Assets under management	50 to 52
II	Treasury, risk, balance sheet and off-balance sheet	Liquidity and funding management	54 to 58
		Capital management	59 to 74
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		Balance sheet and off-balance sheet	85 to 86
III	Condensed consolidated financial statements - unaudited	Report of the Independent Registered Public Accounting Firm	89
		Condensed consolidated financial statements – unaudited (Includes the consolidated balance sheet, income statement and cash-flow statement of Credit Suisse Group AG)	91 to 97
		Notes to the condensed consolidated financial statements – unaudited, including, under Note 32:	98 to 163
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		Cautionary statement regarding forward-looking information	171

Any information not listed in the above cross-reference tables but included in the document referred to in the above cross-reference tables is not incorporated herein by reference for the purposes of the Prospectus Directive and is either (a) covered elsewhere in the Prospectus; or (b) not relevant for the investor.

2. *Amendments to the section entitled "General Information" in each Prospectus*

The section entitled "General Information" in each Prospectus shall be supplemented by deleting paragraph 6 on (i) page 52 of the Series SPCSI2017-0PPG Prospectus dated 20 March 2017, (ii) page 78 of the Series SPCSI2017-144 Prospectus dated 21 March 2017 and (iii) page 58 of the Series SPCSI2017-0PY5 Prospectus dated 7 April 2017 and replacing those paragraphs with the following:

"There has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 31 December 2016.

There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2016.

See pages 10 and 123 to 135 of the 2016 CSi Annual Report that disclose the principal risks to the Issuer.

Please see "Operating Environment" on pages 4 to 6 (pages 10 to 12 of the PDF) of the exhibit (Credit Suisse Financial Report 1Q17) to the Form 6-K Dated 4 May 2017 and "Operating Environment" on pages 52 to 54 of the exhibit to the Form 20-F Dated 24 March 2017 and "Economic environment" on pages 7 and 8 of the 2016 CSi Annual Report for information relating to the economic environment that may affect the future results of operations or financial condition of Credit Suisse Group AG and its consolidated subsidiaries, including the Issuer."

General

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 22 May 2017 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances. This withdrawal right will only apply to those investors who

have agreed to purchase or subscribe for Securities in accordance with the Prospectus before the publication of this Supplement and if the new factor, material mistake or inaccuracy has occurred prior to the delivery of the Securities.

This Supplement and the documents incorporated by reference by virtue of this Supplement have been filed with the CSSF and will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF PROSPECTUSES

1. The prospectus dated 20 March 2017 relating to up to 5,000 Certificates linked to the STOXX Europe Christian Select 30 Price EUR, due June 2021 (as supplemented by a supplement dated 21 April 2017 and a supplement dated 5 May 2017) (Series SPCSI2017-0PPG; ISIN: GB00BF0CY201) (the "**Series SPCSI2017-0PPG Prospectus dated 20 March 2017**").
2. The prospectus dated 21 March 2017 relating to up to 10,000 Certificates linked to the Nordic Absolute Return Funds Index, due June 2021 (as supplemented by a supplement dated 21 April 2017) (Series SPCSI2017-144; ISIN: GB00BF09XH93) (the "**Series SPCSI2017-144 Prospectus dated 21 March 2017**").
3. The prospectus dated 7 April 2017 relating to up to 500 Certificates linked to a basket of Shares, due June 2020 (Series SPCSI2017-0PY5; ISIN: GB00BD3W1J97) (the "**Series SPCSI2017-0PY5 Prospectus dated 7 April 2017**").

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