

**Final Terms dated 30 August 2018**

**Citigroup Global Markets Funding Luxembourg S.C.A.**

Issue of up to SEK80,000,000 Worst of Autocall Notes due November 2023 linked to a basket of Shares

Guaranteed by Citigroup Global Markets Limited  
Under the Citi U.S.\$30,000,000,000 Global Medium Term Note Programme

Any person making or intending to make an offer of the Notes in any Member State of the EEA which has implemented the Prospectus Directive may only do so:

- (a) in those Public Offer Jurisdictions mentioned in item 9 of Part B below, provided such person is one of the persons mentioned in item 10 of Part B below and that such offer is made during the Offer Period specified for such purpose therein; or
- (b) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the CGMFL Guarantor and any Dealer has authorised, nor do any of them authorise, the making of any offer of Notes in any other circumstances.

For the purposes hereof, the expression **Prospectus Directive** means Directive 2003/71/EC, (as amended, including by Directive 2010/73/EU) and any relevant implementing measure in a Relevant Member State.

The Notes and the CGMFL Deed of Guarantee have not been and will not be registered under the United States Securities Act of 1933, as amended (the **Securities Act**) or any state securities law. The Notes and the CGMFL Deed of Guarantee are being offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act (**Regulation S**) and may not be offered or sold within the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S). Each purchaser of the Notes or any beneficial interest therein will be deemed to have represented and agreed that it is outside the United States and is not a U.S. person and will not sell, pledge or otherwise transfer the Notes or any beneficial interest therein at any time within the United States or to, or for the account or benefit of, a U.S. person, other than the Issuer or any affiliate thereof. The Notes and the CGMFL Deed of Guarantee do not constitute, and have not been marketed as, contracts of sale of a commodity for future delivery (or options thereon) subject to the United States Commodity Exchange Act, as amended, and trading in the Notes has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended. For a description of certain restrictions on offers and sales of Notes, see "*General Information relating to the Programme and the Notes - Subscription and Sale and Transfer and Selling Restrictions*" in the Base Prospectus.

The Notes may not be offered or sold to, or acquired by, any person that is, or whose purchase and holding of the Notes is made on behalf of or with "plan assets" of, an employee benefit plan subject to Title I of the U.S. Employee Retirement Income Security Act of 1974, as amended (**ERISA**), a plan, individual retirement account or other arrangement subject to Section 4975 of the U.S. Internal Revenue Code of 1986, as amended (the **Code**) or an employee benefit plan or plan subject to any laws, rules or regulations substantially similar to Title I of ERISA or Section 4975 of the Code.

**PART A – CONTRACTUAL TERMS**

The Notes are English Law Notes that are also Swedish Notes (and therefore the Issuer shall have the right to obtain extracts from the register of creditors (*Sw.skuldbok*) from Euroclear Sweden).

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the sections entitled "*General Conditions of the Notes*", the Valuation and Settlement Schedule and the Underlying

Schedule(s) applicable to each Underlying in the Base Prospectus and the Supplements, which together constitute a base prospectus for the purposes of the Prospectus Directive.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer, the CGMFL Guarantor and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus as so supplemented.

The Base Prospectus, the Supplements and the translation of the Summary into Swedish are available for viewing at the offices of the Paying Agents and on the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)). In addition, this Final Terms is available on the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)) and on the website of the Authorised Offeror ([www.garantum.se](http://www.garantum.se)).

For the purposes hereof, **Base Prospectus** means the CGMFL Underlying Linked Notes Base Prospectus in relation to the Programme dated 2 February 2018, as supplemented by a Supplement (No.1) dated 13 March 2018 (**Supplement (No.1)**), a Supplement (No.2) dated 19 April 2018 (**Supplement (No.2)**), a Supplement (No.3) dated 11 May 2018 (**Supplement (No.3)**), a Supplement (No.4) dated 30 July 2018 (**Supplement (No.4)**) and a Supplement (No.5) dated 8 August 2018 (**Supplement (No.5)**) and, together with Supplement (No.1), Supplement (No.2), Supplement (No.3) and Supplement (No.4), the **Supplements**.

1. (i) Issuer: Citigroup Global Markets Funding Luxembourg S.C.A.  
(ii) Guarantor: Citigroup Global Markets Limited
2. (i) Series Number: CGMFL4435  
(ii) Tranche Number: 1  
(iii) Date on which the Notes will be consolidated and form a single Series: Not Applicable
3. Specified Currency or currencies: Swedish krona (**SEK**)
4. Aggregate Principal Amount:  
(i) Series: Up to SEK80,000,000. It is anticipated that the final Aggregate Principal Amount of the Notes to be issued on the Issue Date will be published by the Issuer on the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)) and the website of the Authorised Offeror ([www.garantum.se](http://www.garantum.se)) on or around the Issue Date  
(ii) Tranche: Up to SEK80,000,000. It is anticipated that the final Aggregate Principal Amount of the Notes to be issued on the Issue Date will be published by the Issuer on the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)) and the website of the Authorised Offeror ([www.garantum.se](http://www.garantum.se)) on or around the Issue Date
5. Issue Price: 100 per cent. of the Aggregate Principal Amount
6. (i) Specified Denominations: SEK50,000  
(ii) Calculation Amount: SEK50,000
7. (i) Issue Date: 12 November 2018  
(ii) Interest Commencement Date: Not Applicable

8. Maturity Date: 13 November 2023
9. Type of Notes: Fixed Rate Notes and Lookback Notes. The Notes do not bear or pay any interest if an Interest Barrier Event does not occur
- Mandatory Early Redemption Provisions are applicable as specified in item 14(iii) below
- The Notes are Underlying Linked Notes and the Redemption Amount of the Notes is determined in accordance with item 14(iv) and, as the Underlying Linked Notes Redemption Provisions are applicable, item 14(v) below
- The Notes are Cash Settled Notes
10. Put/Call Options: Not Applicable
11. (i) Status of the Notes: Senior
- (ii) Status of the CGMHI Deed of Guarantee: Not Applicable
- (iii) Status of the CGMFL Deed of Guarantee: Senior

#### PROVISIONS RELATING TO UNDERLYING LINKED NOTES AND EARLY REDEMPTION

12. **Underlying Linked Notes Provisions:** Applicable – the provisions in the Valuation and Settlement Schedule apply (subject as provided in any relevant Underlying Schedule)
- (i) Underlying:
- (A) Description of Underlyings(s): Each Underlying specified under the heading "Underlying" in the Table below
- (B) Classification: In respect of an Underlying, the Classification specified for such Underlying in the Table below
- (C) Electronic Page: In respect of an Underlying, the Electronic Page specified for such Underlying in the Table below

#### TABLE

| Underlying   | Classification | Electronic Page                     | Share Company       | Exchange                  |
|--|----------------|-------------------------------------|---------------------|---------------------------|
| Class B shares of the share company (ISIN: DK0010244508) | Share          | Bloomberg Page: MAERSKB DC <Equity> | AP Moller Maersk A  | Copenhagen Stock Exchange |
| Common stock of the share company (ISIN: FR0000127771)   | Share          | Bloomberg Page: VIV FP <Equity>     | Vivendi SA          | Euronext Paris            |
| Common stock of the share company (ISIN: JP3672400003)   | Share          | Bloomberg Page: 7201 JT <Equity>    | Nissan Motor Co Ltd | Tokyo Stock Exchange      |

|  |       |                                    |                 |                            |
|--|-------|------------------------------------|-----------------|----------------------------|
| Common stock of the<br>share company (ISIN:<br>US5801351017) | Share | Bloomberg Page:<br>MCD UN <Equity> | McDonald's Corp | New York Stock<br>Exchange |
|--|-------|------------------------------------|-----------------|----------------------------|

- (ii) Particulars in respect of each Underlying:
- Share(s):
- (A) Share Company: In respect of an Underlying, the Share Company specified for such Underlying in the Table above
- (B) Exchange(s): In respect of an Underlying, the Exchange specified for such Underlying in the Table above
- (C) Related Exchange(s): All Exchanges
- (iii) Elections in respect of each type of Underlying: Applicable
- Share(s):
- (A) Additional Disruption Event(s): In respect of each Underlying:  
Increased Cost of Stock Borrow  
Loss of Stock Borrow
- (B) Share Substitution: In respect of each Underlying:  
Applicable  
Share Substitution Criteria: Reference Index
- (C) Additional Adjustment Event(s): In respect of each Underlying:  
Share Condition 4 – Corporate Action: Applicable  
Early Redemption Option: Applicable  
Early Redemption Amount: Fair Market Value  
Deduction of Hedge Costs: Applicable  
Share Condition 4 – Delisting: Applicable  
Early Redemption Option: Applicable  
Early Redemption Amount: Fair Market Value  
Deduction of Hedge Costs: Applicable  
Share Condition 4 – Insolvency: Applicable  
Early Redemption Option: Applicable  
Early Redemption Amount: Fair Market Value  
Deduction of Hedge Costs: Applicable

|        |   |   |
|--------|---|---|
|        |   | Share Condition 4 – Merger Event: Applicable                        |
|        |   | Early Redemption Option: Applicable                                 |
|        |   | Early Redemption Amount: Fair Market Value                          |
|        |   | Deduction of Hedge Costs: Applicable                                |
|        |   | Share Condition 4 – Nationalisation: Applicable                     |
|        |   | Early Redemption Option: Applicable                                 |
|        |   | Early Redemption Amount: Fair Market Value                          |
|        |   | Deduction of Hedge Costs: Applicable                                |
|        |   | Share Condition 4 – Tender Offer: Applicable                        |
|        |   | Early Redemption Option: Applicable                                 |
|        |   | Early Redemption Amount: Fair Market Value                          |
|        |   | Deduction of Hedge Costs: Applicable                                |
| (iv)   | Trade Date:                                 | In respect of each Underlying, 16 October 2018                      |
| (v)    | Realisation Disruption:                     | Not Applicable  |
| (vi)   | Hedging Disruption Early Termination Event: | Not Applicable  |
| (vii)  | Hedging Disruption:                         | Applicable  |
|        |   | Early Redemption Option: Applicable                                 |
|        |   | Early Redemption Amount: Fair Market Value                          |
|        |   | Deduction of Hedge Costs: Applicable                                |
| (viii) | Section 871(m) Event:                       | Applicable  |
|        |   | Early Redemption Option: Applicable                                 |
|        |   | Early Redemption Amount: Fair Market Value                          |
|        |   | Deduction of Hedge Costs: Applicable                                |
| (ix)   | Redemption for Taxation Reasons:            | Applicable  |
|        |   | Early Redemption Option: Applicable                                 |
|        |   | Early Redemption Amount: Fair Market Value                          |
|        |   | Deduction of Hedge Costs: Applicable                                |
|        |   | Deduction of Issuer Costs and Hedging and Funding Costs: Applicable |

|  |   |
|--|---|
|  | Pro Rata Issuer Cost Reimbursement: Not Applicable                  |
|  | Additional Costs on account of Early Redemption: Applicable         |
| (x) Change in Law:                     | Applicable  |
|  | Illegality: Applicable  |
|  | Material Increased Cost: Applicable                                 |
|  | Early Redemption Option: Applicable                                 |
|  | Early Redemption Amount: Fair Market Value                          |
|  | Deduction of Hedge Costs: Applicable                                |
| (xi) Increased Cost of Hedging:        | Applicable  |
|  | Early Redemption Option: Applicable                                 |
|  | Early Redemption Amount: Fair Market Value                          |
|  | Deduction of Hedge Costs: Applicable                                |
| (xii) Illegality:                      | Applicable  |
|  | Early Redemption Amount: Fair Market Value                          |
|  | Deduction of Hedge Costs: Applicable                                |
|  | Deduction of Issuer Costs and Hedging and Funding Costs: Applicable |
|  | Pro Rata Issuer Cost Reimbursement: Not Applicable                  |
|  | Additional Costs on account of Early Redemption: Applicable         |
| (xiii) Continuance of Notes Provision: | Not Applicable  |
| (xiv) Event of Default                 | Early Redemption Amount: Fair Market Value                          |
|  | Deduction of Hedge Costs: Applicable                                |
|  | Deduction of Issuer Costs and Hedging and Funding Costs: Applicable |
|  | Additional Costs on account of Early Redemption: Applicable         |
| (xv) Minimum Return Amount:            | Not Applicable  |

**PROVISIONS RELATING TO ANY INTEREST AMOUNT, THE REDEMPTION AMOUNT AND ANY ENTITLEMENT DELIVERABLE**

13. **Interest Provisions:** Applicable

- |       |   |   |
|-------|---|---|
| (i)   | Interest Strike Level, Specified Valuation Date(s), Interest Amount/Rate, IPR, Interest Payment Date(s), Specified Interest Valuation Date(s), Lower Interest Barrier Level, Upper Interest Barrier Level, Interest Barrier Level, Specified Interest Barrier Observation Date: | See Table below   |
| (ii)  | Non-Contingent Interest Provisions  | Not Applicable  |
| (iii) | Interest Strike Dates   | Applicable for the purpose of determining whether an Interest Barrier Event has occurred  |
|       | Specified Interest Strike Date:   | In respect of each Interest Underlying: 18 October 2018   |
| (iv)  | Underlying(s) relevant to interest, Interim Performance Provisions and provisions relating to levels of the Interest Underlying(s)  | Applicable  |
|       | Underlying(s) relevant to interest:   |   |
| (A)   | Interest Underlying:  | Each Underlying specified in the Table in item 12 above   |
| (B)   | Interest Barrier Underlying(s):   | The Interim Performance Underlying  |
|       | Interim Performance Provisions:   | Applicable  |
| (A)   | Single Underlying Observation:  | Not Applicable  |
| (B)   | Weighted Basket Observation:  | Not Applicable  |
| (C)   | Best of Basket Observation:   | Not Applicable  |
| (D)   | Worst of Basket Observation:  | Applicable for the purpose of determining whether an Interest Barrier Event has occurred where N <sup>th</sup> means: 1st (i.e. the lowest) |
| I.    | Maximum Interim Performance Percentage:   | Not Applicable  |
| II.   | Minimum Interim Performance Percentage:   | Not Applicable  |
| III.  | Maximum Interim Performance Percentage:   | Not Applicable  |

|       |   |                |
|-------|---|----------------|
|       | (Barrier Event):  |                |
| IV.   | Minimum Interim Performance Percentage (Barrier Event):               | Not Applicable |
| V.    | Maximum Interim Performance Percentage (Barrier Event Satisfied):     | Not Applicable |
| VI.   | Minimum Interim Performance Percentage (Barrier Event Satisfied):     | Not Applicable |
| VII.  | Maximum Interim Performance Percentage (Barrier Event Not Satisfied): | Not Applicable |
| VIII. | Minimum Interim Performance Percentage (Barrier Event Not Satisfied): | Not Applicable |
| IX.   | Interim Performance Adjustment Percentage:                            | Not Applicable |
| X.    | Himalaya Interim Performance – European Observation:                  | Not Applicable |
| (E)   | Outperformance Observation:   | Not Applicable |
| (F)   | Arithmetic Mean Underlying Return:                                    | Not Applicable |
| (G)   | Cliquet:  | Not Applicable |
| (H)   | Himalaya Interim Performance – Asian Observation:                     | Not Applicable |

Provisions relating to levels of the



|       |   |   |
|-------|---|---|
|       | Interest Underlying(s)                                    |   |
| (A)   | Interest Initial Level:                                   | For the purpose of determining whether an Interest Barrier Event has occurred: Closing Level on Interest Strike Date    |
| (B)   | Interest Reference Level:                                 | For the purpose of determining whether an Interest Barrier Event has occurred: Closing Level on Interest Valuation Date |
| (v)   | Provisions relating to an Interest Barrier Event:         | Applicable  |
| (A)   | Interest Barrier Event:                                   | Interest Barrier Event European Performance Observation   |
| (B)   | Interest Barrier Event Lock-In:                           | Not Applicable  |
| (vi)  | Provisions relating to the rate or amount of interest due |   |
| (A)   | Fixed Rate Note Provisions                                | Applicable  |
|       | I. Accrual:   | Not Applicable  |
|       | II. Lookback Notes:                                       | Applicable  |
|       | III. Multi-Chance Notes:                                  | Not Applicable  |
| (B)   | Floating Rate Note Provisions:                            | Not Applicable  |
| (C)   | Inflation Rate Note Provisions:                           | Not Applicable  |
| (D)   | Interim Performance Interest Provisions:                  | Not Applicable  |
| (vii) | Interest Underlying Valuation Provisions:                 | Applicable  |
| (A)   | Valuation Disruption (Scheduled Trading Days):            | Move in Block   |
| (B)   | Valuation Disruption (Disrupted Days):                    | Value What You Can  |
| (C)   | Valuation Roll:   | Eight   |

**TABLE**

| Interest Strike Level | Specified Interest Valuation Date(s) | Interest Barrier Level (%) | Interest Lock-in Level (%) | Specified Interest Barrier Observation Date | Interest Amount if an Interest Barrier Event occurs in respect of the relevant Interest | IPR | Interest Payment Date |
|-----------------------|--------------------------------------|----------------------------|----------------------------|---|---|-----|-----------------------|
|-----------------------|--------------------------------------|----------------------------|----------------------------|---|---|-----|-----------------------|

|          |                 |                              |                |                 | <b>Payment Date</b>                                      |                |                 |
|----------|-----------------|------------------------------|----------------|-----------------|--|----------------|-----------------|
| Zero (0) | 18 January 2019 | Greater than or equal to 80% | Not Applicable | 18 January 2019 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 February 2019 |
| Zero (0) | 23 April 2019   | Greater than or equal to 80% | Not Applicable | 23 April 2019   | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 2 May 2019      |
| Zero (0) | 18 July 2019    | Greater than or equal to 80% | Not Applicable | 18 July 2019    | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 August 2019   |
| Zero (0) | 18 October 2019 | Greater than or equal to 80% | Not Applicable | 18 October 2019 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 November 2019 |
| Zero (0) | 21 January 2020 | Greater than or equal to 80% | Not Applicable | 21 January 2020 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 3 February 2020 |
| Zero (0) | 20 April 2020   | Greater than or equal to 80% | Not Applicable | 20 April 2020   | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 4 May 2020      |
| Zero (0) | 20 July 2020    | Greater than or equal to 80% | Not Applicable | 20 July 2020    | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 3 August 2020   |
| Zero (0) | 19 October 2020 | Greater than or equal to 80% | Not Applicable | 19 October 2020 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 2 November 2020 |
| Zero (0) | 19 January 2021 | Greater than or equal to 80% | Not Applicable | 19 January 2021 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 February 2021 |
| Zero (0) | 19 April 2021   | Greater than or equal to 80% | Not Applicable | 19 April 2021   | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 3 May 2021      |
| Zero (0) | 20 July 2021    | Greater than or equal to 80% | Not Applicable | 20 July 2021    | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 2 August 2021   |
| Zero (0) | 18 October 2021 | Greater than or equal to 80% | Not Applicable | 18 October 2021 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 November 2021 |
| Zero (0) | 18 January 2022 | Greater than or equal to 80% | Not Applicable | 18 January 2022 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 February 2022 |
| Zero (0) | 19 April 2022   | Greater than or equal to 80% | Not Applicable | 19 April 2022   | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 2 May 2022      |
| Zero (0) | 19 July 2022    | Greater than or equal to 80% | Not Applicable | 19 July 2022    | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 August 2022   |
| Zero (0) | 18 October 2022 | Greater than or equal to 80% | Not Applicable | 18 October 2022 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 November 2022 |
| Zero (0) | 18 January 2023 | Greater than or equal to 80% | Not Applicable | 18 January 2023 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 February 2023 |
| Zero (0) | 18 April 2023   | Greater than                 | Not            | 18 April 2023   | Not less than  | Not            | 2 May 2023      |

<sup>1</sup> such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the Interest Amounts will be published by the Issuer on the website of the Authorised Offeror ([www.garantum.se](http://www.garantum.se)) on or around the Issue Date

|          |                 |                              |                |                 |  |                |               |
|----------|-----------------|------------------------------|----------------|-----------------|--|----------------|---------------|
|          |                 | or equal to 80%              | Applicable     |                 | SEK1,100, indicative SEK1,500 <sup>1</sup>               | Applicable     |               |
| Zero (0) | 18 July 2023    | Greater than or equal to 80% | Not Applicable | 18 July 2023    | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | 1 August 2023 |
| Zero (0) | 18 October 2023 | Greater than or equal to 80% | Not Applicable | 18 October 2023 | Not less than SEK1,100, indicative SEK1,500 <sup>1</sup> | Not Applicable | Maturity Date |

#### 14. Redemption Provisions:

- (i) Issuer Call Not Applicable
- (ii) Investor Put Not Applicable
- (iii) Mandatory Early Redemption Provisions Applicable

##### General:

- (A) Mandatory Early Redemption Strike Level, Specified MER Valuation Date, Specified MER Upper Barrier Event Valuation Date, Lower MER Barrier Level, Upper MER Barrier Level, MER Barrier Level, Specified MER Barrier Observation Date, MER Amount, Upper Mandatory Early Redemption Amount and Lower Mandatory Early Redemption Amount, MERPR, MERPR Call, MERPR Put, MER Date (as relevant): See Table below

- (B) Specified Mandatory Early Redemption Strike Date: For the purpose of determining whether a MER Barrier Event has occurred: 18 October 2018

Underlying(s) relevant to Mandatory Early Redemption, Mandatory Early Redemption Performance Provisions and levels of the Mandatory Early Redemption Underlying(s) Applicable

- (A) Mandatory Early Redemption Underlying: Each Underlying specified in the Table in item 12 above

- (B) Mandatory Early Redemption Barrier Underlying(s): All of the Mandatory Early Redemption Underlyings

|   |  |
|---|--|
| Mandatory Early Redemption Performance Provisions:  | Not Applicable   |
| Provisions relating to levels of the Mandatory Early Redemption Underlying(s)                   | Applicable   |
| (A) Mandatory Early Redemption Initial Level:   | For the purpose of determining whether a MER Barrier Event has occurred: Closing Level on Mandatory Early Redemption Strike Date |
| (B) Mandatory Early Redemption Reference Level:   | Not Applicable   |
| Provisions relating to a Mandatory Early Redemption Barrier Event                               | Applicable   |
| (A) Mandatory Early Redemption Barrier Event:   | Applicable – Mandatory Early Redemption Barrier Event European Observation   |
| Provisions relating to a Mandatory Early Redemption Upper Barrier Event:                        | Not Applicable   |
| Provisions relating to the Mandatory Early Redemption Amount                                    |  |
| (A) Mandatory Early Redemption Amount due where MER Upper Barrier Percentage is Not Applicable: | See MER Amount in Table below  |
| (B) Mandatory Early Redemption Amount due where MER Upper Barrier Percentage is Applicable:     | Not Applicable   |
| (C) Performance-Linked Mandatory Early Redemption Amount:                                       | Not Applicable   |
| Mandatory Early Redemption Underlying Valuation Provisions                                      | Applicable   |
| (A) Valuation (Scheduled Days): Disruption Trading  | Move in Block  |
| (B) Valuation (Disrupted Days): Disruption  | Value What You Can   |
| (C) Valuation Roll:   | Eight  |

TABLE

| MER Strike Level | Specified MER Valuation Date(s) | Specified MER Upper Barrier Event Valuation Date | MER Barrier Level (%)  | Specified MER Barrier Observation Date | MER Amount | MERPR (%)      | MER Date        |
|------------------|---------------------------------|--|--|--|------------|----------------|-----------------|
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 18 October 2019                        | SEK50,000  | Not Applicable | 1 November 2019 |
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 21 January 2020                        | SEK50,000  | Not Applicable | 3 February 2020 |
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 20 April 2020                          | SEK50,000  | Not Applicable | 4 May 2020      |
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 20 July 2020                           | SEK50,000  | Not Applicable | 3 August 2020   |
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 19 October 2020                        | SEK50,000  | Not Applicable | 2 November 2020 |
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 19 January 2021                        | SEK50,000  | Not Applicable | 1 February 2021 |
| Not Applicable   | Not Applicable                  | Not Applicable                                   | Greater than or  | 19 April 2021                          | SEK50,000  | Not Applicable | 3 May 2021      |

|                |                |                |  |                 |           |                |                 |
|----------------|----------------|----------------|--|-----------------|-----------|----------------|-----------------|
|                |                |                | equal to 90% of the MER Initial Level of the relevant MER Underlying                 |                 |           |                |                 |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 20 July 2021    | SEK50,000 | Not Applicable | 2 August 2021   |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 18 October 2021 | SEK50,000 | Not Applicable | 1 November 2021 |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 18 January 2022 | SEK50,000 | Not Applicable | 1 February 2022 |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 19 April 2022   | SEK50,000 | Not Applicable | 2 May 2022      |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 19 July 2022    | SEK50,000 | Not Applicable | 1 August 2022   |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 18 October 2022 | SEK50,000 | Not Applicable | 1 November 2022 |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 18 January 2023 | SEK50,000 | Not Applicable | 1 February 2023 |

|                |                |                |  |               |           |                |               |
|----------------|----------------|----------------|--|---------------|-----------|----------------|---------------|
| Not Applicable | Not Applicable | Not Applicable | Level of the relevant MER Underlying<br>Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying | 18 April 2023 | SEK50,000 | Not Applicable | 2 May 2023    |
| Not Applicable | Not Applicable | Not Applicable | Greater than or equal to 90% of the MER Initial Level of the relevant MER Underlying   | 18 July 2023  | SEK50,000 | Not Applicable | 1 August 2023 |

(iv) Redemption Amount: See item (v) below

(v) Underlying Linked Notes Applicable  
Redemption Provisions

#### Dates

(A) Specified Redemption Barrier Observation Date: For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: 18 October 2023

(B) Specified Final Valuation Date(s): For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: 18 October 2023

(C) Specified Redemption Strike Date: In respect of each Redemption Underlying: 18 October 2018

Underlying(s) relevant to redemption, Final Performance provisions and levels of the Redemption Underlying(s)

(A) Redemption Underlying(s): Each Underlying specified in the Table in item 12 above

(B) Redemption Barrier Underlying(s): The Final Performance Underlying

Final Performance Provisions: Applicable

(A) Single Underlying Observation: Not Applicable

(B) Weighted Basket Observation: Not Applicable

|       |   |  |
|-------|---|--|
| (C)   | Best of Basket<br>Observation:  | Not Applicable   |
| (D)   | Worst of Basket<br>Observation:   | Applicable for the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred where N <sup>th</sup> means: 1st (i.e. lowest) |
| I.    | Maximum Final<br>Performance<br>Percentage:                                     | Not Applicable   |
| II.   | Minimum Final<br>Performance<br>Percentage:                                     | Not Applicable   |
| III.  | Maximum Final<br>Performance<br>Percentage<br>(Barrier Event):                  | Not Applicable   |
| IV.   | Minimum Final<br>Performance<br>Percentage<br>(Barrier Event):                  | Not Applicable   |
| V.    | Maximum Final<br>Performance<br>Percentage<br>(Barrier Event<br>Satisfied):     | Not Applicable   |
| VI.   | Minimum Final<br>Performance<br>Percentage<br>(Barrier Event<br>Satisfied):     | Not Applicable   |
| VII.  | Maximum Final<br>Performance<br>Percentage<br>(Barrier Event<br>Not Satisfied): | Not Applicable   |
| VIII. | Minimum Final<br>Performance<br>Percentage<br>(Barrier Event<br>Not Satisfied): | Not Applicable   |
| (E)   | Outperformance<br>Observation:  | Not Applicable   |
| (F)   | Arithmetic Mean<br>Underlying Return:   | Not Applicable   |
| (G)   | Cliquet:  | Not Applicable   |



|     |   |   |
|-----|---|---|
| (H) | Himalaya Final Performance – Asian Observation:   | Not Applicable  |
|     | Provisions relating to levels of the Redemption Underlying(s)   | Applicable  |
| (A) | Redemption Initial Level:   | For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Closing Level on Redemption Strike Date |
| (B) | Final Reference Level:  | For the purpose of determining whether a Redemption Barrier Event has occurred and the Performance-Linked Redemption Amount if a Redemption Barrier Event has occurred: Closing Level on Final Valuation Date   |
| (C) | Redemption Strike Level:  | Zero (0).   |
|     | Provisions relating to a Redemption Barrier Event   | Applicable  |
| (A) | Redemption Barrier Event:   | In respect of the Redemption Barrier Underlying: Applicable – Redemption Barrier Event European Observation   |
| (B) | Final Barrier Level:  | less than 60% of the Redemption Initial Level of the relevant Redemption Barrier Underlying   |
|     | Provisions relating to the redemption amount due or entitlement deliverable   | Applicable  |
|     | Provisions applicable where Redemption Barrier Event is Not Applicable and the Redemption Amount is a Performance-Linked Redemption Amount: | Not Applicable  |
|     | Provisions applicable where Redemption Barrier Event is Applicable  |   |
| (A) | Provisions applicable to Physical Delivery:   | Not Applicable  |
| (B) | Redemption Upper Barrier Event:   | Not Applicable  |
| (C) | Redemption Amount due where no Redemption Barrier Event has occurred and no Redemption Upper Barrier Event is specified:                    | Applicable – SEK50,000 per Calculation Amount   |
| (D) | Redemption Upper Barrier Percentage:  | Not Applicable  |

(E) Redemption Amount due where a Redemption Barrier Event has occurred: Applicable - the Performance-Linked Redemption Amount determined in accordance with Put Option Provisions

Performance-Linked Redemption Amount:

Put Option Applicable if a Redemption Barrier Event occurs

I. Relevant Percentage: Zero (0)

II. Maximum Redemption Amount: Not Applicable

III. Minimum Redemption Amount: Not Applicable

IV. Maximum Redemption Amount (Barrier Event Satisfied): Not Applicable

V. Minimum Redemption Amount (Barrier Event Satisfied): Not Applicable

VI. Maximum Redemption Amount (Barrier Event Not Satisfied): Not Applicable

VII. Minimum Redemption Amount (Barrier Event Not Satisfied): Not Applicable

VIII. Final Participation Rate (FPR): Not Applicable

IX. Redemption Adjustment: Not Applicable

Call Option: Not Applicable

Call Spread - Put Spread Option: Not Applicable

Twin Win Option: Not Applicable

Market Timer: Not Applicable

Put Call Sum Not Applicable

Swaption: Not Applicable

Redemption Underlying Valuation Provisions Applicable

(A) Valuation Disruption (Scheduled Trading) Move in Block

Days):

(B) Valuation Disruption Value What You Can  
(Disrupted Days):

(C) Valuation Roll: Eight

Provisions relating to the Not Applicable  
Preference Share-Linked  
Redemption Amount in respect of  
Preference Share Linked Notes

15. **FX Provisions:** Not Applicable

16. **FX Performance:** Not Applicable

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

17. **Form of Notes:** Swedish Notes

Dematerialised uncertificated book-entry form in  
accordance with the Swedish CSD Rules

18. **New Safekeeping Structure:** Not Applicable

19. **Business Centre(s):** Stockholm

20. **Business Day Jurisdiction(s) or other  
special provisions relating to payment  
dates:** Stockholm

21. **Redenomination, renominatisation and  
reconventioning provisions:** Applicable: The provisions of General Condition 16  
(*Redenomination*) apply

22. **Consolidation provisions:** The provisions of General Condition 12 (*Further Issues*)  
apply

23. **Substitution provisions:** Applicable: The provisions of General Condition 15  
(*Substitution of the Issuer, the CGMHI Guarantor and the  
CGMFL Guarantor*) apply

Additional Requirements: Not Applicable

24. **Name and address of Calculation  
Agent:** Citigroup Global Markets Limited (acting through its  
Equity Exotics desk (or any successor department/group))  
at Citigroup Centre, Canada Square, Canary Wharf,  
London E14 5LB, United Kingdom

25. **Determinations:**

(i) Standard: Sole and Absolute Determination

(ii) Minimum Amount Adjustment  
Prohibition: Not Applicable

26. **Additional provisions applicable to  
Italian Listed Certificates:** Not Applicable

Signed on behalf of the Issuer:

By: .....  
Duly authorised

66658629/Ashurst(JMERYV/JYOW/AKOH)/GF

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING:

Admission to trading and listing: Application will be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the NASDAQ Stockholm AB and to listing on the official list of the NASDAQ Stockholm AB with effect from on or around the Issue Date

### 2. RATINGS

Ratings: The Notes are not rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Authorised Offeror, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the Offer: See "Use of Proceeds" wording in Section D.3 (*Description of Citigroup Global Markets Funding Luxembourg S.C.A.*) of the CGMFL Base Prospectus

(ii) Estimated net proceeds: An amount equal to the final Aggregate Principal Amount of the notes issued on the Issue Date

For the avoidance of doubt, the estimated net proceeds reflect the proceeds to be received by the Issuer on the Issue Date. They are not a reflection of the fees payable by/to the Dealer and the Distributor(s)

(iii) Estimated total expenses: Approximately USD2,300 (listing fees and legal expenses)

### 5. INFORMATION ABOUT THE PAST AND FURTHER PERFORMANCE AND VOLATILITY OF THE OR EACH UNDERLYING

Information about the past and further performance of the or each Underlying is available from the applicable Electronic Page(s) specified for such Underlying in Part A above

### 6. EU BENCHMARKS REGULATION

EU Benchmarks Regulation: Article 29(2) Not Applicable statement on benchmarks:

### 7. DISCLAIMER

#### **Bloomberg®**

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information or for the merits of an investment in the Notes. Bloomberg® does not arrange, sponsor, endorse, sell or promote the issue of the Notes.

## 8. OPERATIONAL INFORMATION

|  |  |
|--|--|
| ISIN Code:   | SE0011615863   |
| Common Code:   | 187113784  |
| CUSIP:   | Not Applicable   |
| WKN:   | Not Applicable   |
| Valoren:   | Not Applicable   |
| Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, société anonyme and DTC and the relevant identification number(s) and details relating to the relevant depository, if applicable: | Euroclear Sweden AB                                    |
| Delivery:  | Delivery versus payment                                |
| Names and address of the Swedish Notes Issuing and Paying Agent (if any):  | Citibank Europe plc (Sweden Branch), Stockholm, Sweden |
| Names and address of the Finnish Notes Issuing and Paying Agent (if any):  | Not Applicable   |
| Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable   |
| Intended to be held in a manner which would allow Eurosystem eligibility:  | Not Applicable   |

## 9. DISTRIBUTION

|  |   |
|--|---|
| (i) Method of distribution:  | Non-syndicated  |
| (ii) If syndicated, names and addresses of the Lead Manager and the other Managers and underwriting commitments: | Not Applicable  |
| (iii) Date of Subscription Agreement:  | Not Applicable  |
| (iv) Stabilising Manager(s) (if any):  | Not Applicable  |
| (v) If non-syndicated, name and address of Dealer:   | Citigroup Global Markets Limited at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom   |
| (vi) Total commission and concession:  | Up to 6 per cent. of the Aggregate Principal Amount which comprises the distribution fee payable to the Authorised Offeror. Investors can obtain more information about this fee by contacting the relevant Authorised Offeror or the Dealer at the relevant address(es) set out herein. It is anticipated that the exact amount of the distribution fee will be published by the Issuer on the |

website of the Central Bank of Ireland (www.centralbank.ie) and on the website of the Authorised Offeror (www.garantum.se) on or around the Issue Date.

- (vii) Swiss selling restrictions: Not Applicable
- (viii) Non-exempt Offer: An offer (The **Swedish Offer**) of the Notes may be made by Garantum Fondkommission AB (the **Swedish Initial Authorised Offeror(s)**) other than pursuant to Article 3(2) of the Prospectus Directive during the period from (and including) 31 August 2018 to (and including) 11 October 2018 (the **Swedish Offer Period**) in the Kingdom of Sweden (**Sweden**).
- Offers (if any) in any Member State other than the Public Offer Jurisdiction(s) will only be made pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus
- Authorised Offeror(s)** means the Initial Authorised Offeror(s).
- Initial Authorised Offeror(s)** means the Swedish Initial Authorised Offeror(s).
- Public Offer Jurisdiction(s)** means Sweden
- See further Paragraph 10 below.
- (ix) General Consent: Not Applicable
- (x) Other conditions to consent: Not Applicable
- (xi) Prohibition of Sales to EEA Retail Investors: Not Applicable

## 10. TERMS AND CONDITIONS OF THE OFFER

Offer Price: SEK50,000 per Specified Denomination (the **Swedish Offer Price**)

Conditions to which the Offer is subject: If the Issuer receives subscriptions for Notes with an Aggregate Principal Amount of SEK80,000,000, the Issuer may end the Swedish Offer Period before 11 October 2018

In the event that the Swedish Offer Period is shortened as described above, the Issuer shall publish a notice in such manner as the Issuer shall determine, which may include publication on the website of the Swedish Initial Authorised Offeror ([www.garantum.se](http://www.garantum.se))

The Issuer reserves the right, in its absolute discretion, to cancel the Swedish Offer and the issue of the Notes in Sweden at any time prior to the Issue Date. In such an event all application monies relating to applications for Notes under the Swedish Offer will be returned (without

interest) to applicants at the applicant's risk by no later than 30 days after the date on which the Swedish Offer of the Notes is cancelled. Application monies will be returned by cheque mailed to the applicant's address as indicated on the application form, or by wire transfer to the bank account as detailed on the application form or by any other method as the Issuer deems to be appropriate

The Issuer shall publish a notice in such manner as the Issuer shall determine, which may include publication on the website of the Swedish Initial Authorised Offeror ([www.garantum.se](http://www.garantum.se)) in the event that the Swedish Offer is cancelled and the Notes are not issued in Sweden pursuant to the above

Description of the application process:

Applications for the purchase of Notes may be made by a prospective investor in Sweden to the Swedish Initial Authorised Offeror

Pursuant to anti-money laundering laws and regulations in force in the United Kingdom, the Issuer, Citigroup Global Markets Limited or any of their authorised agents may require evidence in connection with any application for Notes, including further identification of the applicant(s), before any Notes are issued

Each prospective investor in Sweden should ascertain from the Swedish Initial Authorised Offeror when the Swedish Initial Authorised Offeror will require receipt of cleared funds from it in respect of its application for the purchase of any Notes and the manner in which payment should be made to the Swedish Initial Authorised Offeror

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

The Issuer may decline applications and/or accept subscriptions which would exceed the Aggregate Principal Amount of SEK80,000,000, as further described below

It may be necessary to scale back applications under the Swedish Offer

In the event that subscriptions for Notes under the Swedish Offer are reduced due to over-subscription, the Issuer will allot Notes to applicants on a pro rata basis, rounded up or down to the nearest integral multiple of SEK50,000 in principal amount of Notes, as determined by the Issuer, and subject to a minimum allotment per applicant of the Calculation Amount

The Issuer also reserves the right, in its absolute discretion, to decline in whole or in part an application for Notes under the Swedish Offer in accordance with all applicable laws and regulations and/or in order to comply with any applicable laws and regulations. Accordingly, an applicant for Notes may, in such circumstances, not be issued the number of (or any) Notes for which it has applied

Excess application monies will be returned (without interest) by cheque mailed to the relevant applicant's



address as indicated on the application form, or by wire transfer to the bank account as detailed on the application form or by any other method as the Issuer deems to be appropriate

The Issuer also reserves the right to accept any subscriptions for Notes which would exceed the "up to" aggregate principal amount of the Notes of SEK80,000,000 and the Issuer may increase the "up to" aggregate principal amount of the Notes

The Issuer shall either publish a new final terms in respect of any fungible increase in aggregate principal amount or shall publish a supplement in respect thereof on the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)) and/or the website of the Swedish Initial Authorised Offeror ([www.garantum.se](http://www.garantum.se))

Details of the minimum and/or maximum amount of application:

The minimum amount of any subscription is SEK50,000 in principal amount of the Notes

Details of the method and time limits for paying up and delivering the Notes:

Notes will be available on a delivery versus payment basis

The Issuer estimates that the Notes will be delivered to the purchaser's respective book-entry securities accounts on or around the Issue Date

Manner in and date on which results of the offer are to be made public:

By means of a notice published by the Issuer on the website of the Central Bank of Ireland ([www.centralbank.ie](http://www.centralbank.ie)) and/or the website of the Swedish Initial Authorised Offeror ([www.garantum.se](http://www.garantum.se))

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not Applicable

Whether tranche(s) have been reserved for certain countries:

Offers may be made by the Swedish Initial Authorised Offeror to any person in Sweden

Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants in Sweden will be notified directly by the Swedish Initial Authorised Offeror of the success of their application

Dealing in the Notes may commence on the Issue Date

Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

Apart from the Swedish Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser in Sweden

For details of withholding taxes applicable to subscribers in Sweden see the section entitled "*Swedish Taxation*" under "*Taxation of Notes*" in the Base Prospectus

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.

The Notes will be publicly offered in Sweden through the Swedish Initial Authorised Offeror:

Garantum Fondkommission AB  
Norrmalmstorg / Smålandsgatan 16

103 90 Stockholm  
Sweden

## **11. UNITED STATES TAX CONSIDERATIONS**

General: The Notes are Non-U.S. Notes.

Section 871(m): The Issuer has determined that the Notes are not Specified ELIs because (i) the Issue Date for the Notes is in 2018 and (ii) the Notes do not have a "delta" of one.

## ANNEX

### SUMMARY OF THE NOTES

*Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for Notes, the Issuer and the CGMHI Guarantor (where the Issuer is CGMHI) or the CGMFL Guarantor (where the Issuer is CGMFL). Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in a summary because of the type of securities, issuer and guarantor, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.*

#### SECTION A – INTRODUCTION AND WARNINGS

| Element | Title        |   |
|---------|--------------|---|
| A.1     | Introduction | <p><b>This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. Any decision to invest in the Notes should be based on consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. Civil liability in Member States attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms, or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Notes.</b></p>                                |
| A.2     | Consent      | <p>The Notes may be offered in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus (a <b>Non-exempt Offer</b>).</p> <p>Non-exempt Offer in the Kingdom of Sweden (<b>Sweden</b>):</p> <p>Subject to the conditions set out below, CGMFL and CGML consent(s) to the use of the Base Prospectus in connection with a Non-exempt Offer of Notes by Garantum Fondkommission AB (each an <b>Authorised Offeror</b> in Sweden).</p> <p>CGMFL's and CGML's consent referred to above is given for Non-exempt Offers of Notes during the period from (and including) 31 August 2018 to (and including) 11 October 2018 (the <b>Swedish Offer Period</b>). In the event the Base Prospectus is replaced by a base prospectus of the Issuer which is approved and published by the Issuer during the Swedish Offer Period, then the Issuer's consent shall end on the date on which amended and restated Final Terms for any relevant Non-exempt Offer are published (the <b>Consent Period</b>).</p> <p>The conditions to the consent of CGMFL and CGML are that such consent:</p> <p>(a) is only valid during the Swedish Offer Period or, if shorter, the</p> |

| Element | Title |   |
|---------|-------|---|
|         |       | <p>Consent Period; and</p> <p>(b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Notes in Sweden.</p> <p><b>AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY NOTES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH NOTES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION.</b></p> |

## SECTION B – ISSUER AND GUARANTOR

| Element     | Title   |  |
|-------------|---|--|
| <b>B.1</b>  | Legal and commercial name of the Issuer                     | Citigroup Global Markets Funding Luxembourg S.C.A. ( <b>CGMFL</b> )  |
| <b>B.2</b>  | Domicile/ legal form/ legislation/ country of incorporation | CGMFL is a corporate partnership limited by shares ( <i>société en commandite par actions</i> ), incorporated on 24 May 2012 under Luxembourg law for an unlimited duration with its registered office at 31 - Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg, telephone number +352 45 14 14 447 and registered with the Register of Trade and Companies of Luxembourg under number B 169.199.   |
| <b>B.4b</b> | Trend information   | Not Applicable. There are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on CGMFL's prospects for its current financial year.   |
| <b>B.5</b>  | Description of the Group                                    | <p>CGMFL is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating subsidiaries (Citigroup Inc. and its subsidiaries, the <b>Group</b>).</p> <p>Citigroup Inc. is a global diversified financial services holding company, whose businesses provide consumers, corporations, governments and institutions with a broad range of financial products and services. Citigroup Inc. has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. As of 31 December 2017 Citigroup was managed pursuant to the following segments: Global Consumer Banking, Institutional Clients Group and Corporate/Other.</p> |
| <b>B.9</b>  | Profit forecast or estimate                                 | Not Applicable. CGMFL has not made a profit forecast or estimate in the Base Prospectus.   |
| <b>B.10</b> | Audit report qualifications                                 | Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.   |
| <b>B.12</b> | Selected historical key financial information               | The table below sets out a summary of key financial information extracted from CGMFL's Annual Report for the year ended 31 December 2017 <sup>2</sup> :  |

<sup>2</sup> The selected historical key financial information of CGMFL is updated to include key financial information extracted from the CGMFL 2017 Annual Report which is incorporated by reference into the CGMFL ULN Base Prospectus by virtue of the CGMFL ULN Base Prospectus Supplement (No.3).

| Element | Title   | At or for the year<br>ended 31<br>December 2017<br>(audited) | At or for the<br>year ended 31<br>December 2016<br>(audited) |
|---------|---|--|--|
|         |   | <b>EUR</b>   |  |
|         | <b>ASSETS</b>   |  |  |
|         | Cash and cash equivalents   | 1,545,154  | 681,476  |
|         | Structured notes purchased  | 3,218,173,605  | 2,283,259,926  |
|         | Index linked certificates<br>purchased  | 545,774,194  | 81,407,634   |
|         | Derivative assets   | 252,541,042  | 71,586,573   |
|         | Current income tax assets   | 24,838   | 8,838  |
|         | Other Assets  | -  | 141,203  |
|         | <b>TOTAL ASSETS</b>   | <b>4,018,058,833</b>   | <b>2,437,085,650</b>   |
|         | <b>LIABILITIES</b>  |  |  |
|         | Structured notes issued   | 3,218,173,605  | 2,283,259,926  |
|         | Index linked certificates issued  | 545,774,194  | 81,407,634   |
|         | Derivative liabilities  | 252,541,042  | 71,586,573   |
|         | Redeemable preference shares  | 5,449  | 1,234  |
|         | Other liabilities   | 936,084  | 388,353  |
|         | Current tax liabilities   | 51,559   | 6,144  |
|         | <b>TOTAL LIABILITIES</b>  | <b>4,017,481,933</b>   | <b>2,436,649,864</b>   |
|         | <b>EQUITY</b>   |  |  |
|         | Share capital   | 500,000  | 500,000  |
|         | Retained earnings   | 76,900   | (64,214)   |
|         | <b>TOTAL EQUITY</b>   | <b>576,900</b>   | <b>435,786</b>   |
|         | <b>TOTAL LIABILITIES AND<br/>EQUITY</b>   | <b>4,018,058,833</b>   | <b>2,437,085,650</b>   |
|         | <b><i>Statements of no significant or material adverse change</i></b>   |  |  |
|         | There has been: (i) no significant change in the financial or trading position of CGMFL since 31 December 2017 <sup>3</sup> and (ii) no material adverse change in the financial position or prospects of CGMFL since 31 December 2017 <sup>4</sup> . |  |  |

<sup>3</sup> The statement "There has been no significant change in the financial or trading position of CGMFL since 30 June 2017" has been replaced by "There has been no significant change in the financial or trading position of CGMFL since 31 December 2017" to reflect the incorporation by reference of the CGMFL 2017 Annual Report into the CGMFL ULN Base Prospectus by virtue of the CGMFL ULN Base Prospectus Supplement (No 3).

<sup>4</sup> The statement "no material adverse change in the financial position or prospects of CGMFL since 31 December 2016" has been replaced by "no material adverse change in the financial position or prospects of CGMFL since 31 December 2017" to reflect the incorporation by reference of the CGMFL 2017 Annual Report into the CGMFL ULN Base Prospectus by virtue of the CGMFL ULN Base Prospectus Supplement (No.3).

|                   |  |  |
|-------------------|--|--|
| <b>B.13</b>       | Events impacting the Issuer's solvency                   | Not Applicable. There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency, since 31 December 2017 <sup>5</sup> .  |
| <b>B.14</b>       | Dependence upon other group entities                     | See Element B.5 Description of the Group and CGMFL's position within the Group. CGMFL is dependent on other members of the Group.  |
| <b>B.15</b>       | Principal activities                                     | The principal activity of CGMFL is to grant loans or other forms of funding directly or indirectly in whatever form or means to Citigroup Global Markets Limited, another subsidiary of Citigroup Inc., and any other entities belonging to the Group.   |
| <b>B.16</b>       | Controlling shareholders                                 | The entire issued share capital of CGMFL is held by Citigroup Global Markets Funding Luxembourg GP S.à r.l. and Citigroup Global Markets Limited.  |
| <b>B.17</b>       | Credit ratings   | CGMFL has a long/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC and a long/short term senior debt rating of A/F1 by Fitch Ratings, Inc.<br><br>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.  |
| <b>B.18</b>       | Description of the Guarantee                             | The Notes issued will be unconditionally and irrevocably guaranteed by CGML pursuant to the CGMFL Deed of Guarantee. The CGMFL Deed of Guarantee constitutes direct, unconditional, unsubordinated and unsecured obligations of CGML and ranks and will rank <i>pari passu</i> (subject to mandatorily preferred debts under applicable laws) with all other outstanding, unsecured and unsubordinated obligations of CGML.                                  |
| <b>B.19</b>       | Information about the Guarantor                          |  |
| <b>B.19/B.1</b>   | Legal and commercial name of the Guarantor               | Citigroup Global Markets Limited ( <b>CGML</b> ).  |
| <b>B.19/B.2</b>   | Domicile/legal form/legislation/country of incorporation | CGML is a private company limited by shares and incorporated in England under the laws of England and Wales.   |
| <b>B.19/ B.4b</b> | Trend information  | The banking environment and markets in which the Group conducts its businesses will continue to be strongly influenced by developments in the U.S. and global economies, including the results of the European Union sovereign debt crisis, Brexit and its associated economic, political, legal and regulatory ramifications, protectionist policies such as the withdrawal by the United States from the Trans-Pacific Partnership, uncertainties over the |

<sup>5</sup> The statement "There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency since 31 December 2016" has been replaced by "There are no recent events particular to CGMFL which are to a material extent relevant to the evaluation of CGMFL's solvency since 31 December 2017" to reflect the incorporation by reference of the CGMFL 2017 Annual Report into the CGMFL ULN Base Prospectus by virtue of the CGMFL ULN Base Prospectus Supplement (No.3).

|  |   | future path of interest rates and the implementation and rulemaking associated with recent financial reform.  |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
|--|---|---|--|---|--|--|---------------------------|---------------------------|--|--------------------------------------|--|-------------------------------|--|--|--------------|-------|-------|----------------------------|-------|-------|--------------------|-------|-------|--|------------|------------|----------------------------|--|--|--------------|---------|---------|---------------------|-------|-------|---------------------------|--------|--------|--|---|--|--|-----------------------------|-----------------------------|--|--------------------------------------|--|-------------------------------|--|--|--------------|-------|-------|----------------------------|-----|-----|--------------------|-------|-----|--|------------|------------|
| <b>B.19/B.5</b>  | Description of the Group                            | CGML is a wholly owned indirect subsidiary of Citigroup Inc. Citigroup Inc. is a holding company and services its obligations primarily by earnings from its operating subsidiaries.<br><br>See Element B.5 above for a description of the Group  |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>B.19/B.9</b>  | Profit forecast or estimate                         | Not Applicable. CGML has not made a profit forecast or estimate in the Base Prospectus.   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>B.19/B.10</b>   | Audit report qualifications                         | Not Applicable. There are no qualifications in any audit report on the historical financial information included in the Base Prospectus.  |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>B.19/B.12</b>   | Selected historical key financial information       | <p>The table below sets out a summary of key financial information extracted from CGML's Financial Report for the year ended 31 December 2016:</p> <table border="1"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;"><b>At or for the year ended 31 December</b></th> </tr> <tr> <th></th> <th style="text-align: center;"><b>2016<br/>(audited)</b></th> <th style="text-align: center;"><b>2015<br/>(audited)</b></th> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;"><i>(in millions of U.S. dollars)</i></th> </tr> </thead> <tbody> <tr> <td colspan="3"><b>Income Statement Data:</b></td> </tr> <tr> <td>Gross Profit</td> <td style="text-align: right;">2,735</td> <td style="text-align: right;">3,259</td> </tr> <tr> <td>Commission income and fees</td> <td style="text-align: right;">1,320</td> <td style="text-align: right;">2,063</td> </tr> <tr> <td>Net dealing income</td> <td style="text-align: right;">1,612</td> <td style="text-align: right;">1,237</td> </tr> <tr> <td><b>Operating profit/loss ordinary activities before taxation</b></td> <td style="text-align: right;"><b>380</b></td> <td style="text-align: right;"><b>373</b></td> </tr> <tr> <td colspan="3"><b>Balance Sheet Data:</b></td> </tr> <tr> <td>Total assets</td> <td style="text-align: right;">345,608</td> <td style="text-align: right;">323,339</td> </tr> <tr> <td>Debt (Subordinated)</td> <td style="text-align: right;">4,585</td> <td style="text-align: right;">5,437</td> </tr> <tr> <td>Total Shareholder's funds</td> <td style="text-align: right;">13,880</td> <td style="text-align: right;">13,447</td> </tr> </tbody> </table> <p>The table below sets out a summary of key financial information extracted from CGML's Interim Report for the six-month period ended 30 June 2017:</p> <table border="1"> <thead> <tr> <th></th> <th colspan="2" style="text-align: center;"><b>At or for the six month period ended 30 June</b></th> </tr> <tr> <th></th> <th style="text-align: center;"><b>2017<br/>(unaudited)</b></th> <th style="text-align: center;"><b>2016<br/>(unaudited)</b></th> </tr> <tr> <th></th> <th colspan="2" style="text-align: center;"><i>(in millions of U.S. dollars)</i></th> </tr> </thead> <tbody> <tr> <td colspan="3"><b>Income Statement Data:</b></td> </tr> <tr> <td>Gross Profit</td> <td style="text-align: right;">1,775</td> <td style="text-align: right;">1,423</td> </tr> <tr> <td>Commission income and fees</td> <td style="text-align: right;">583</td> <td style="text-align: right;">593</td> </tr> <tr> <td>Net dealing income</td> <td style="text-align: right;">1,391</td> <td style="text-align: right;">942</td> </tr> <tr> <td><b>Operating profit/loss ordinary activities before taxation</b></td> <td style="text-align: right;"><b>474</b></td> <td style="text-align: right;"><b>277</b></td> </tr> </tbody> </table> |  | <b>At or for the year ended 31 December</b> |  |  | <b>2016<br/>(audited)</b> | <b>2015<br/>(audited)</b> |  | <i>(in millions of U.S. dollars)</i> |  | <b>Income Statement Data:</b> |  |  | Gross Profit | 2,735 | 3,259 | Commission income and fees | 1,320 | 2,063 | Net dealing income | 1,612 | 1,237 | <b>Operating profit/loss ordinary activities before taxation</b> | <b>380</b> | <b>373</b> | <b>Balance Sheet Data:</b> |  |  | Total assets | 345,608 | 323,339 | Debt (Subordinated) | 4,585 | 5,437 | Total Shareholder's funds | 13,880 | 13,447 |  | <b>At or for the six month period ended 30 June</b> |  |  | <b>2017<br/>(unaudited)</b> | <b>2016<br/>(unaudited)</b> |  | <i>(in millions of U.S. dollars)</i> |  | <b>Income Statement Data:</b> |  |  | Gross Profit | 1,775 | 1,423 | Commission income and fees | 583 | 593 | Net dealing income | 1,391 | 942 | <b>Operating profit/loss ordinary activities before taxation</b> | <b>474</b> | <b>277</b> |
|  | <b>At or for the year ended 31 December</b>         |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
|  | <b>2016<br/>(audited)</b>                           | <b>2015<br/>(audited)</b>   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
|  | <i>(in millions of U.S. dollars)</i>                |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>Income Statement Data:</b>                                    |   |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Gross Profit   | 2,735   | 3,259   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Commission income and fees                                       | 1,320   | 2,063   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Net dealing income   | 1,612   | 1,237   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>Operating profit/loss ordinary activities before taxation</b> | <b>380</b>  | <b>373</b>  |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>Balance Sheet Data:</b>                                       |   |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Total assets   | 345,608   | 323,339   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Debt (Subordinated)  | 4,585   | 5,437   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Total Shareholder's funds  | 13,880  | 13,447  |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
|  | <b>At or for the six month period ended 30 June</b> |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
|  | <b>2017<br/>(unaudited)</b>                         | <b>2016<br/>(unaudited)</b>   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
|  | <i>(in millions of U.S. dollars)</i>                |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>Income Statement Data:</b>                                    |   |   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Gross Profit   | 1,775   | 1,423   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Commission income and fees                                       | 583   | 593   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| Net dealing income   | 1,391   | 942   |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |
| <b>Operating profit/loss ordinary activities before taxation</b> | <b>474</b>  | <b>277</b>  |  |   |  |  |                           |                           |  |                                      |  |                               |  |  |              |       |       |                            |       |       |                    |       |       |  |            |            |                            |  |  |              |         |         |                     |       |       |                           |        |        |  |   |  |  |                             |                             |  |                                      |  |                               |  |  |              |       |       |                            |     |     |                    |       |     |  |            |            |



|                  |  | <b>At or for the six month period ended</b>  |                                       |
|------------------|--|--|---------------------------------------|
|                  |  | <b>30 June 2017<br/>(unaudited)</b>  | <b>31 December 2016<br/>(audited)</b> |
|                  |  | <i>(in millions of U.S. dollars)</i>   |                                       |
|                  |  | <b>Balance Sheet Data:</b>   |                                       |
|                  |  | Total assets   | 372,404                               |
|                  |  | Debt (Subordinated)  | 345,608                               |
|                  |  | Total Shareholder's funds  | 2,918                                 |
|                  |  |  | 4,585                                 |
|                  |  |  | 15,957                                |
|                  |  |  | 13,880                                |
|                  |  | <b>Statements of no significant or material adverse change</b>   |                                       |
|                  |  | There has been: (i) no significant change in the financial or trading position of CGML or CGML and its subsidiaries as a whole since 30 June 2017 and (ii) no material adverse change in the financial position or prospects of CGML or CGML and its subsidiaries as a whole since 31 December 2016.   |                                       |
| <b>B.19/B.13</b> | Events impacting the Guarantor's solvency: | Not Applicable. There are no recent events particular to CGML which are to a material extent relevant to the evaluation of CGML's solvency since 31 December 2016.   |                                       |
| <b>B.19/B.14</b> | Dependence upon other Group entities       | CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited, which is a wholly-owned indirect subsidiary of Citigroup Inc.<br><br>See Element B.19/B.5 for CGML's position within the Group. CGML is dependent on other members of the Group.  |                                       |
| <b>B.19/B.15</b> | The Guarantor's Principal activities       | CGML is a broker and dealer in fixed income, equity and commodity securities and related products in the international capital markets and an underwriter and provider of corporate finance services, operating globally from the UK and through its branches in Europe and the Middle East. CGML also markets securities owned by other group undertakings on a commission basis. |                                       |
| <b>B.19/B.16</b> | Controlling shareholders                   | CGML is a subsidiary of Citigroup Global Markets Holdings Bahamas Limited.   |                                       |
| <b>B.19/B.17</b> | Credit ratings                             | CGML has a long term/short term senior debt rating of A+/A-1 by Standard & Poor's Financial Services LLC, A2/P-1 by Moody's Investors Service, Inc. and A/F1 by Fitch Ratings, Inc.<br><br>A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency.         |                                       |

## SECTION C – SECURITIES

| Element | Title   |  |
|---------|---|--|
| C.1     | Description of Notes/ISIN   | <p>Notes are issued in Series. The Series number is CGMFL4435. The Tranche number is 1.</p> <p>The International Securities Identification Number (ISIN) is SE0011615863. The Common Code is 187113784.</p>  |
| C.2     | Currency  | The Notes are denominated in Swedish krona ( <b>SEK</b> ) and the specified currency for payments in respect of the Notes is SEK.  |
| C.5     | Restrictions on the free transferability of the Notes                           | The Notes will be transferable, subject to offering, selling and transfer restrictions with respect to the United States of America, the European Economic Area, the United Kingdom, Australia, Austria, the Kingdom of Bahrain, Brazil, Chile, Columbia, Costa Rica, Republic of Cyprus, Denmark, the Dominican Republic, Dubai International Financial Centre, Ecuador, El Salvador, Finland, France, Guatemala, Honduras, Hong Kong Special Administrative Region, Hungary, Ireland, Israel, Italy, Japan, the State of Kuwait, Mexico, Norway, Oman, Panama, Paraguay, Peru, Poland, Portugal, the State of Qatar, the Russian Federation, the Kingdom of Saudi Arabia, Singapore, Switzerland, Taiwan, the Republic of Turkey, the United Arab Emirates and Uruguay and the laws of any jurisdiction in which the Notes are offered or sold.  |
| C.8     | Rights attached to the Notes, including ranking and limitations on those rights | <p>The Notes have terms and conditions relating to, among other matters:</p> <p><b>Ranking</b></p> <p>The Notes will constitute unsubordinated and unsecured obligations of the Issuer and rank and will at all times rank <i>pari passu</i> and rateably among themselves and at least <i>pari passu</i> with all other unsecured and unsubordinated obligations of the Issuer save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.</p> <p><b>Negative pledge and cross default</b></p> <p>The terms of the Notes will not contain a negative pledge provision or a cross-default provision in respect of the Issuer or the Guarantor.</p> <p><b>Events of default</b></p> <p>The terms of the Notes will contain, amongst others, the following events of default: (a) default in payment of any principal or interest due in respect of the Notes, continuing for a period of 30 days in the case of interest or 10 days in the case of principal, in each case after the due date; (b) default in the performance, or breach, of any other covenant by the Issuer or Guarantor, and continuance for a period of 60 days after the date on which written notice is given by the holders of at least 25 per cent, in principal amount of the outstanding Notes specifying such default or breach and requiring it to be remedied; (c) events relating to the winding up or dissolution or similar procedure of the Issuer or the Guarantor; and (d) the appointment of a receiver or other similar official or other similar arrangement of the Issuer or the Guarantor.</p> <p><b>Taxation</b></p> <p>Payments in respect of all Notes will be made without withholding or deduction of taxes in (i) Luxembourg where the Issuer is CGMFL or the United Kingdom</p> |

| Element | Title   |  |
|---------|---|--|
|         |   | <p>in the case of the Guarantor, or (ii) the United States where the Issuer is Citigroup Inc. or CGMHI, except as required by law and subject to certain categories of Notes which are not treated as debt for United States federal income purposes. In that event, additional interest will be payable in respect of such taxes, subject to specified exceptions.</p> <p><b>Meetings</b></p> <p>The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p>   |
| C.11    | Admission to trading  | Application will be made to the NASDAQ Stockholm AB for the Notes to be admitted to trading on the NASDAQ Stockholm AB.  |
| C.15    | Description of how the value of the investment is affected by the value of the underlying instrument(s) | <p>Whether interest is paid is determined by reference to the performance of the relevant underlying(s).</p> <p>The Notes have a mandatory early redemption or "autocall" feature which means that, depending on the performance of the relevant underlying(s), the Notes may be redeemed prior to the maturity date. Whether the Notes are redeemed early is determined by reference to the performance of the relevant underlying(s). Where the mandatory early redemption amount due is calculated using the "performance linked mandatory early redemption provisions", the amount of any such mandatory early redemption amount is determined by reference to the performance of the relevant underlying(s). If the Notes are redeemed early, only the mandatory early redemption amount is payable and no further amount shall be due or assets deliverable</p> <p>The redemption amount payable at maturity depends on the performance of the relevant underlying(s).</p> <p>See also Element C.18 below.</p>   |
| C.16    | Maturity date and final reference date  | <p>The <b>maturity date</b> is 13 November 2023 (subject to adjustment for non-business days). See the provisions relating to valuation dates in Element C.18 below in relation to the final reference date.</p> <p><b>Early redemption</b></p> <p>See "<i>Events of default</i>" in Element C.8 above and "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below for information on early redemption in relation to the Notes.</p> <p>In addition, (a) the Notes may be redeemed early for certain taxation reasons; and (b) if the Issuer determines that performance of its obligations of an issue of Notes or the Guarantor determines that performance of its obligations under the CGMFL Deed of Guarantee in respect of such Notes has or will become illegal in whole or in part for any reason (an <b>Illegality Event</b>) the Issuer may redeem the Notes early and, if and to the extent permitted by applicable law, will pay, in respect of each Note, an amount equal to the early redemption amount.</p> <p>Where Notes are redeemed early for certain taxation reasons or as a result of an Illegality Event or as a result of an adjustment event or as a result of an event of default and the <b>early redemption amount</b> payable on such early redemption of</p> |

| Element | Title   |  |
|---------|---|--|
|         |   | <p>the Notes is specified to be "Fair Market Value", then the early redemption amount will be an amount determined by the Calculation Agent to be the fair market value of the Notes on a day selected by the Issuer (which amount shall include amounts in respect of interest), but adjusted to fully account for losses, expenses and costs to the Issuer (or any of its affiliates) of unwinding any hedging and funding arrangements in relation to the Notes, PROVIDED THAT, for the purposes of determining the fair market value of the Notes following an event of default, no account shall be taken of the financial condition of the Issuer which shall be presumed to be able to perform fully its obligations in respect of the Notes.</p>   |
| C.17    | Settlement procedure of derivative securities | The Notes are cash settled Notes   |
| C.18    | Return on derivative securities               | <p><b>The interest amount (if any) due on each interest payment date is determined in accordance with the interest provisions as follows.</b></p> <p>If, in respect of an interest payment date,</p> <p>(a) an interest barrier event has not occurred, no amount in respect of interest will be paid on such interest payment date; or</p> <p>(b) an interest barrier event has occurred, the interest amount determined in accordance with the fixed rate note provisions set out below will be paid on such interest payment date.</p> <p><b>Definitions</b></p> <p><i>Dates</i></p> <p>An <b>interest barrier observation date</b> is, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>An <b>interest payment date</b> is each date specified as such in the Table below.</p> <p>An <b>interest valuation</b> is, in respect of an interest payment date, each date or dates specified as such for such interest payment date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>The <b>interest strike date(s)</b> is 18 October 2018 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p><i>Definitions relating to the underlying(s) relevant for interest, performance of such underlying(s) and levels of such underlying(s)</i></p> <p>An <b>interest underlying</b> means the or each underlying specified as an underlying for the purpose of the interest provisions in Element C.20 below</p> <p>The <b>interim performance underlying(s)</b> for an interest payment date is, as "worst of basket observation" applies and for the purpose of determining if an interest barrier event has occurred, the interest underlying with the first lowest</p> |

| Element | Title |   |
|---------|-------|---|
|         |       | <p>(determined, if equal, by the calculation agent in accordance with the conditions) interim performance for that interest payment date</p> <p>The <b>interim performance</b> in respect of an interest payment date shall be determined in accordance with the "worst of basket observation" provisions for the purpose of determining if an interest barrier event has occurred, meaning that the interim performance in respect of an interest underlying and an interest payment date is, in the determination of the calculation agent, an amount expressed as a percentage equal to such interest underlying's interest reference level for that interest payment date less its interest strike level, all divided by its interest initial level, expressed as a formula:</p> $\frac{\text{interest reference level for such interest payment date} - \text{interest strike level}}{\text{interest initial level}}$ <p>The <b>interest strike level</b> for an interest underlying is, in respect of an interest payment date, the level specified for such interest underlying in the Table below.</p> <p>The <b>interest reference level</b> means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:</p> <p style="padding-left: 40px;">for the purpose of determining if an interest barrier event has occurred "closing level on interest valuation date", being the underlying closing level for such interest underlying for the relevant interest valuation date</p> <p>The <b>interest initial level</b> means, in respect of an interest valuation date or, as the case may be, interest valuation dates, the related interest payment date and the or each interest underlying:</p> <p style="padding-left: 40px;">for the purpose of determining if an interest barrier event has occurred "closing level on interest strike date", being the underlying closing level for such interest underlying for the interest strike date</p> <p><i>Definitions relating to the determination of an interest barrier event</i></p> <p>An <b>interest barrier event</b> will occur in respect of an interest payment date if, in the determination of the calculation agent, on the related interest barrier observation date, the interim performance of the interim performance underlying (the <b>interest barrier underlying(s)</b>) is greater than or equal to the relevant interest barrier level (<b>interest barrier event european performance observation</b>)</p> <p>The <b>interest barrier level</b> is, in respect of an interest payment date, the percentage(s) specified in relation to the relevant interest barrier underlying for such interest payment date in the Table below.</p> <p><i>Definitions relating to the determination of the amount of interest due on an interest payment date</i></p> <p>The <b>interest amount determined in accordance with the fixed rate note provisions</b>, means that the interest amount in respect of each calculation amount, an interest payment date and if due as provided above, is fixed interest and will be:</p> <p style="padding-left: 40px;">as "accrual" is not applicable, the relevant amount specified for such interest payment date in the Table below plus, as the "lookback notes" provisions apply, the sum of the interest amounts (if any) specified in</p> |

| Element | Title |   |
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|         |       | the Table below in respect of all of the interest payment dates (if any) falling prior to such interest payment date on which an interest barrier event did not occur and, therefore, such interest amounts had not previously been paid. |

| TABLE                 |                            |                            |                                   |  |                       |
|-----------------------|----------------------------|----------------------------|-----------------------------------|--|-----------------------|
| interest strike level | interest valuation date(s) | interest barrier level (%) | interest barrier observation date | interest amount  | interest payment date |
| Zero (0)              | 18 January 2019            | 80%                        | 18 January 2019                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 February 2019       |
| Zero (0)              | 23 April 2019              | 80%                        | 23 April 2019                     | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 2 May 2019            |
| Zero (0)              | 18 July 2019               | 80%                        | 18 July 2019                      | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 August 2019         |
| Zero (0)              | 18 October 2019            | 80%                        | 18 October 2019                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 November 2019       |
| Zero (0)              | 21 January 2020            | 80%                        | 21 January 2020                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 3 February 2020       |
| Zero (0)              | 20 April 2020              | 80%                        | 20 April 2020                     | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 4 May 2020            |
| Zero (0)              | 20 July 2020               | 80%                        | 20 July 2020                      | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 3 August 2020         |
| Zero (0)              | 19 October 2020            | 80%                        | 19 October 2020                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 2 November 2020       |
| Zero (0)              | 19 January 2021            | 80%                        | 19 January 2021                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 February 2021       |
| Zero (0)              | 19 April 2021              | 80%                        | 19 April 2021                     | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 3 May 2021            |
| Zero (0)              | 20 July 2021               | 80%                        | 20 July 2021                      | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 2 August 2021         |
| Zero (0)              | 18 October 2021            | 80%                        | 18 October 2021                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 November 2021       |
| Zero (0)              | 18 January 2022            | 80%                        | 18 January 2022                   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 February 2022       |

<sup>6</sup> such amount to be determined by the Calculation Agent on or around the Trade Date based on market conditions. It is anticipated that the Interest Amounts will be published by the Issuer on the website of the Authorised Offeror ([www.garantum.se](http://www.garantum.se)) on or around the Issue Date

|          |                 |     |                 |  |                  |
|----------|-----------------|-----|-----------------|--|------------------|
| Zero (0) | 19 April 2022   | 80% | 19 April 2022   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 2 May 2022       |
| Zero (0) | 19 July 2022    | 80% | 19 July 2022    | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 August 2022    |
| Zero (0) | 18 October 2022 | 80% | 18 October 2022 | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 November 2022  |
| Zero (0) | 18 January 2023 | 80% | 18 January 2023 | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 February 2023  |
| Zero (0) | 18 April 2023   | 80% | 18 April 2023   | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 2 May 2023       |
| Zero (0) | 18 July 2023    | 80% | 18 July 2023    | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 1 August 2023    |
| Zero (0) | 18 October 2023 | 80% | 18 October 2023 | Not less than SEK1,100, indicative SEK1,500 <sup>6</sup> | 13 November 2023 |

|  |  |  |
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|  |  | <p><b>The mandatory early redemption amount due on the relevant mandatory early redemption date if a mandatory early redemption event occurs will be determined in accordance with the mandatory early redemption provisions as follows</b></p> <p><b><i>Mandatory early redemption</i></b></p> <p>If (and only if), in respect of a mandatory early redemption date, a mandatory early redemption barrier event has occurred and as no "MER upper barrier event" is specified, the Notes will be redeemed on the relevant mandatory early redemption date at an amount for each calculation amount equal to the amount specified as the MER amount for the relevant mandatory early redemption (MER) date in the Table below.</p> <p>If the Notes are redeemed early, only the relevant mandatory early redemption amount shall be payable and no further amounts shall be paid or assets deliverable.</p> <p><b><i>Definitions relating to mandatory early redemption:</i></b></p> <p><i>Dates</i></p> <p>A <b>mandatory early redemption barrier observation date</b> or <b>MER barrier observation date</b> is, in respect of a MER date, each date or dates specified as such for such MER date in the Table below (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p>A <b>mandatory early redemption date</b> or <b>MER date</b> is each date specified as such in the Table below.</p> <p>The <b>MER strike date(s)</b> is 18 October 2018 (subject to adjustment – see "<i>Disrupted Days, Market Disruption Events and Adjustments</i>" below).</p> <p><i>Definitions relating to the underlying(s) relevant for mandatory early</i></p> |
|--|--|--|

|  |  |  |
|--|--|--|
|  |  | <p><i>redemption, the performance of such underlying(s) and levels of such underlying(s)</i></p> <p>A <b>MER underlying</b> means the or each underlying specified as an underlying for the purpose of the MER provisions in Element C.20 below.</p> <p>The <b>MER initial level</b> for the or each MER underlying and a MER date:</p> <p style="padding-left: 40px;">for the purpose of determining if a MER barrier event has occurred "closing level on MER strike date", being the underlying closing level for such MER underlying for the MER strike date.</p> <p><i>Definitions relating to the determination of whether the mandatory early redemption amount is due on a mandatory early redemption date</i></p> <p>A <b>mandatory early redemption barrier event</b> or <b>MER barrier event</b> will occur in respect of a MER date if, in the determination of the calculation agent, on the related MER barrier observation date, the underlying closing level of all MER underlying(s) (the <b>MER barrier underlying(s)</b>) is greater than or equal to the relevant MER barrier level (<b>MER barrier event european closing observation</b>)</p> <p>The <b>MER barrier level</b> is, in respect of a MER date, the percentage specified for such MER date in the Table below.</p> |
|--|--|--|

**TABLE**

| <b>MER strike level</b> | <b>MER valuation date(s)</b> | <b>MER upper barrier event valuation date</b> | <b>MER barrier level (%)</b>  | <b>MER barrier observation date</b> | <b>MER amount</b> | <b>MERPR (%)</b> | <b>MER date</b> |
|-------------------------|------------------------------|---|---|-------------------------------------|-------------------|------------------|-----------------|
| Not Applicable          | Not Applicable               | Not Applicable                                | 90% of the MER initial level of the relevant MER barrier underlying | 18 October 2019                     | SEK50,000         | Not Applicable   | 1 November 2019 |
| Not Applicable          | Not Applicable               | Not Applicable                                | 90% of the MER initial level of the relevant MER barrier underlying | 21 January 2020                     | SEK50,000         | Not Applicable   | 3 February 2020 |
| Not Applicable          | Not Applicable               | Not Applicable                                | 90% of the MER initial level of the relevant MER barrier underlying | 20 April 2020                       | SEK50,000         | Not Applicable   | 4 May 2020      |
| Not Applicable          | Not Applicable               | Not Applicable                                | 90% of the MER initial level of the relevant MER barrier underlying | 20 July 2020                        | SEK50,000         | Not Applicable   | 3 August 2020   |
| Not Applicable          | Not Applicable               | Not Applicable                                | 90% of the MER initial level of the relevant MER barrier underlying | 19 October 2020                     | SEK50,000         | Not Applicable   | 2 November 2020 |
| Not Applicable          | Not Applicable               | Not Applicable                                | 90% of the MER initial level of the relevant MER barrier underlying | 19 January 2021                     | SEK50,000         | Not Applicable   | 1 February 2021 |
| Not Applicable          | Not Applicable               | Not   | 90% of the MER initial level of the                                 | 19 April 2021                       | SEK50,000         | Not              | 3 May 2021      |



|                |                |                |  |                 |           |                |                 |
|----------------|----------------|----------------|--|-----------------|-----------|----------------|-----------------|
|                |                | Applicable     | relevant MER barrier underlying  |                 |           | Applicable     |                 |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 20 July 2021    | SEK50,000 | Not Applicable | 2 August 2021   |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 18 October 2021 | SEK50,000 | Not Applicable | 1 November 2021 |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 18 January 2022 | SEK50,000 | Not Applicable | 1 February 2022 |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 19 April 2022   | SEK50,000 | Not Applicable | 2 May 2022      |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 19 July 2022    | SEK50,000 | Not Applicable | 1 August 2022   |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 18 October 2022 | SEK50,000 | Not Applicable | 1 November 2022 |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 18 January 2023 | SEK50,000 | Not Applicable | 1 February 2023 |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 18 April 2023   | SEK50,000 | Not Applicable | 2 May 2023      |
| Not Applicable | Not Applicable | Not Applicable | 90% of the MER initial level of the relevant MER barrier underlying  | 18 July 2023    | SEK50,000 | Not Applicable | 1 August 2023   |
|                |                |                | <p><b>The redemption amount due on the maturity date will be determined in accordance with the redemption provisions as follows</b></p> <p><b><i>Redemption</i></b></p> <p>If:</p> <p>(a) a redemption barrier event has not occurred and as no "redemption upper barrier event" is specified, then the Notes will be redeemed on the maturity date at an amount for each calculation amount equal to SEK50,000; or</p> <p>(b) a redemption barrier event has occurred, then the redemption amount in respect of each calculation amount will be the performance-linked redemption amount determined in accordance with the put option provisions below.</p> |                 |           |                |                 |

**Definitions relating to redemption:**

*Dates*

The **final valuation date** is 18 October 2023 (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).

The **redemption barrier observation date** is 18 October 2023 (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).

The **redemption strike date** is 18 October 2018 (subject to adjustment – see "*Disrupted Days, Market Disruption Events and Adjustments*" below).

*Definitions relating to the underlying(s) relevant for redemption, the performance of such underlying(s) and levels of such underlying(s)*

A **redemption underlying** means the or each underlying specified as an underlying for the purpose of the redemption provisions in Element C.20 below.

The **final performance underlying(s)** or (**FPU**) is, as "worst of observation" applies and for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, the redemption underlying with the first lowest (determined, if equal, by the calculation agent in accordance with the conditions) final performance.

The **final performance** shall be determined in accordance with the:

"worst of basket observation" provisions for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, meaning that the final performance in respect of a redemption underlying is, in the determination of the calculation agent, an amount expressed as a percentage equal to such redemption underlying's final reference level less its redemption strike level, all divided by its redemption initial level, expressed as a formula:

$$\frac{\text{final reference level} - \text{redemption strike level}}{\text{redemption initial level}}$$

The **redemption strike level** for a redemption underlying is zero (0).

The **final reference level** means, in respect of a final valuation date or, as the case may be, final valuation dates and the or each redemption underlying:

for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below "closing level on final valuation date", being the underlying closing level for such redemption underlying on such final valuation date.

The **redemption initial level** means, in respect of a final valuation date or, as the case may be, final valuation dates and the or each redemption underlying:

for the purpose of determining if a redemption barrier event has occurred and the performance-linked redemption amount determined in accordance with the put option provisions below, "closing level on redemption strike date", being the underlying closing level for such redemption underlying for the redemption strike date.

*Definitions relating to the determination of the barrier event*

A **redemption barrier event** will occur if, in the determination of the calculation agent, on the related redemption barrier observation date, the underlying closing level of the final performance underlying (the **redemption barrier underlying(s)**) is less than the final barrier level (**redemption barrier event european closing observation**).

The **final barrier level** is 60% of the redemption initial level of the relevant redemption barrier underlying.

*Definitions relating to the determination of the performance-linked redemption amount due*

The **performance-linked redemption amount determined in accordance with the "put option" provisions** means that the redemption amount will be a "put option" amount determined by the calculation agent to be the product of the calculation amount (**CA**) and the sum of 0% (being the **relevant percentage**) and the final performance of the final performance underlying(s) (**FPU**), expressed as a formula:

$$CA \times (0\% + \text{final performance of FPU})$$

The **calculation amount** or **CA** is SEK50,000.

*Disrupted Days, Market Disruption Events and Adjustments*

The terms and conditions of the Notes contain provisions, as applicable, relating to events affecting the relevant underlying(s), modification or cessation of the relevant underlying(s), settlement disruption and market disruption provisions and provisions relating to subsequent corrections of the level of an underlying and details of the consequences of such events. Such provisions may, where applicable permit the Issuer either to require the calculation agent to determine what adjustments should be made following the occurrence of the relevant event (which may include deferment of any required valuation or the substitution of another underlying and/or, in the case of an increased cost of hedging, adjustments to pass onto Noteholders such increased cost of hedging (including, but not limited to, reducing any amounts payable or deliverable in respect of the Notes to reflect any such increased costs) and/or, in the case of realisation disruption, payment in the relevant local currency rather than in the relevant specified currency, deduction of or payment by Noteholder(s) of amounts in respect of any applicable taxes, delay of payments or deliveries, determination of relevant exchange rates taking into consideration all available relevant information and/or (where legally permissible) procuring the physical delivery of any underlying(s) in lieu of cash settlement (or vice versa) and/or, in the case of mutual fund interests, adjustments to 'monetise' the mutual fund interest affected by the relevant adjustment event and adjust amounts payable under the Notes to account for such monetisation) or, where applicable to cancel the Notes and to pay an amount equal to the early redemption amount as specified in Element C.16 above.

|   |   |  |  |   |                                     |
|---|---|--|--|---|-------------------------------------|
| <b>C.19</b>   | Exercise price/final reference price                    | See Element C.18 above   |  |   |                                     |
| <b>C.20</b>   | Underlying  | Each underlying specified under the heading "description of underlying" in the Table below which is an underlying for, as specified in such Table for such underlying, the interest provisions and the mandatory early redemption ( <b>MER</b> ) provisions and the redemption provisions set out in Element C.18 above, and is of the classification specified for such underlying in the Table below. Information relating to the underlyings can be obtained from the electronic page specified for such underlying in the Table below and from other internationally recognised published or electronically displayed sources. |  |   |                                     |
| <b>Description of underlying</b>                          | <b>classification</b>                                   | <b>underlying for the purpose of the interest provisions</b>   | <b>underlying for the purpose of the redemption provisions</b> | <b>underlying for the purpose of the MER provisions</b> | <b>Electronic page</b>              |
| Class B shares of AP Moller Maersk A (ISIN: DK0010244508) | share   | Yes  | Yes  | Yes   | Bloomberg Page: MAERSKB DC <Equity> |
| Common stock of Vivendi SA (ISIN: FR0000127771)           | share   | Yes  | Yes  | Yes   | Bloomberg Page: VIV FP <Equity>     |
| Common stock of Nissan Motor Co Ltd (ISIN: JP3672400003)  | share   | Yes  | Yes  | Yes   | Bloomberg Page: 7201 JT <Equity>    |
| Common stock of McDonald's Corp (ISIN: US5801351017)      | share   | Yes  | Yes  | Yes   | Bloomberg Page: MCD UN <Equity>     |
| <b>C.21</b>   | Indication of the market where the Notes will be traded | Application will be made to the NASDAQ Stockholm AB for the Notes to be admitted to trading on the NASDAQ Stockholm AB.  |  |   |                                     |

## SECTION D – RISKS

| Element | Title  |   |
|---------|--|---|
| D.2     | Key risks regarding the Issuers                | <p>There are certain factors that may affect CGMFL's ability to fulfil its obligations under the Notes issued by it, including that such ability is dependent on the group entities to which it on-lends and funds raised through the issue of the Notes performing their obligations in respect of such funding in a timely manner. In addition, such ability and CGMFL's ability to fulfil its obligations as guarantor in respect of Notes issued by CGMFL is dependent on economic conditions, credit, market and market liquidity risk, by competition, country risk, operational risk, fiscal and monetary policies adopted by relevant regulatory authorities, reputational and legal risks and certain regulatory considerations.</p>   |
| D.3     | Key risks regarding the Notes                  | <p>Investors should note that the Notes (including Notes that are expressed to redeem at par or above) are subject to the credit risk of CGMFL and CGML. Furthermore, the Notes may be sold, redeemed or repaid early, and if so, the price for which a Note may be sold, redeemed or repaid early may be less than the investor's initial investment. There are other certain factors which are material for the purpose of assessing the risks associated with investing in any issue of Notes, which include, without limitation, (i) risk of disruption to valuations, (ii) adjustment to the conditions, substitution of the relevant underlying(s) and/or early redemption following an adjustment event or an illegality, (iii) postponement of interest payments and/or minimum and/or maximum limits imposed on interest rates, (iv) cancellation or scaling back of public offers or the issue date being deferred, (v) hedging activities of the Issuer and/or any of its affiliates, (vi) conflicts of interest between the Issuer and/or any of its affiliates and holders of Notes, (vii) modification of the terms and conditions of Notes by majority votes binding all holders, (viii) discretions of the Issuer and Calculation Agent being exercised in a manner that affects the value of the Notes or results in early redemption, (ix) change in law, (x) payments being subject to withholding or other taxes, (xi) fees and commissions not being taken into account when determining secondary market prices of Notes, (xii) there being no secondary market, (xiii) market value of Notes being affected by various factors independent of the creditworthiness of CGMFL and CGML such as market conditions, interest and exchange rates and macro-economic and political conditions and (xiv) credit ratings not reflecting all risks.</p> <p>See also Element D.6 below</p> |
| D.6     | Key risks regarding the Notes and risk warning | <p><b>INVESTORS MAY LOSE THEIR ENTIRE INVESTMENT OR PART OF IT AS THE CASE MAY BE. CGMFL DOES NOT REPRESENT THAT THE LIST BELOW IS COMPREHENSIVE. PROSPECTIVE INVESTORS SHOULD READ THE BASE PROSPECTUS IN ITS ENTIRETY AND FORM THEIR OWN CONCLUSIONS REGARDING CGMFL.</b></p> <p>An investment in Notes may entail significant risks and risks that are not associated with an investment in a debt instrument with a fixed principal amount and which bears interest at either a fixed rate or at a floating rate determined by reference to published interest rate references. The risks of a particular Note will depend on the terms of such Note, but may include, without limitation, the possibility of significant changes in the prices of the relevant Underlying(s). Such risks generally depend on factors over which none of the relevant Issuer and, where the relevant Issuer is CGMHI, the CGMHI Guarantor or where the relevant Issuer is CGMFL, the CGMFL Guarantor, has control and which cannot readily be foreseen, such as economic and political events and the supply of and demand for the relevant</p>   |

|  |  |   |
|--|--|---|
|  |  | <p>Underlying(s). In recent years, currency exchange rates and prices for various Underlying(s) have been highly volatile, and such volatility may be expected in the future. Fluctuations in any such rates or prices that have occurred in the past are not necessarily indicative, however, of fluctuations that may occur during the term of any Note. The risk of loss as a result of the linkage to the relevant Underlying(s) can be substantial. Investors should note that their investment in Notes, may expose them to payments and/or deliveries which is/are determined by reference to one or more values of security indices, inflation indices, commodity indices, commodities, shares, depositary receipts, exchange traded funds, mutual funds, currencies, warrants, proprietary indices (which may be linked or referenced to one or more asset classes), dividend futures contracts, interest rates or other bases of reference of formulae (the <b>Underlying(s)</b>), either directly or inversely, and for physically settled Notes this may result in the Notes being redeemable for certain assets.</p> |
|--|--|---|

## SECTION E – OFFER

| Element | Title   |  |
|---------|---|--|
| E.2b    | Use of proceeds   | The net proceeds of the issue of the Notes by CGMFL will be used primarily to grant loans or other forms of funding to CGML and any entity belonging to the same group, and may be used to finance CGMFL itself.   |
| E.3     | Terms and conditions of the offer   | <p>The Notes are the subject of a Non-exempt Offer, the terms and conditions of which are further detailed as set out below and in the applicable Final Terms.</p> <p>A Non-exempt Offer of the Notes may be made in Sweden (the <b>Swedish Offer</b>) during the period from (and including) 31 August 2018 to (and including) 11 October 2018. Such period may be shortened at the option of the Issuer. The Issuer reserves the right to cancel the Swedish Offer.</p> <p>The offer price is SEK50,000 per calculation amount. The minimum subscription amount is SEK50,000. The Issuer may decline in whole or in part an application for Notes under the Swedish Offer.</p> |
| E.4     | Interests of natural and legal persons involved in the issue/offer                | The Dealer and/or any distributors will be paid up to 6.00 per cent. of the aggregate principal amount as fees in relation to the issue of Notes. Save as described above and so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the Offer(s).  |
| E.7     | Estimated expenses charged to the investor by the Issuer or an Authorised Offeror | No expenses are being charged to an investor by the Issuer.  |

## BILAGA

## SAMMANFATTNING AV OBLIGATIONERNA

Sammanfattningarna nedan görs till följd av skyldigheten att offentliggöra vissa "Punkter". Dessa Punkter är numrerade i delarna A – E (A.1 –E.7). Denna sammanfattning innehåller alla de Punkter som måste ingå i en sammanfattning för Obligationer, Emittenten och CGMHI:s Garantigivare (då CGMHI är emittent) eller CGMFL:s Garantigivare (då CGMFL är emittent). Eftersom vissa Punkter inte måste ingå kan det vara luckor i numreringen av Punkterna. Även om viss information angående värdepapper, emittent och garantigivare måste tas med i en sammanfattning kan det hända att ingen information kan ges angående den Punkten. För det fallet ska en kort beskrivning av varför den Punkten inte är tillämplig tas med i sammanfattningen.

## AVSNITT A – INLEDNING OCH RISKVARNINGAR

| Punkt | Rubrik    |  |
|-------|-----------|--|
| A.1   | Inledning | <p>Denna sammanfattning skall läsas som en introduktion till Grundprospektet och tillämpliga Slutliga Villkor. Varje beslut att investera i Obligationer måste baseras på ett övervägande av Grundprospektet i sin helhet, inklusive de dokument som infogats genom hänvisning samt de tillämpliga Slutliga Villkoren. För det fall yrkande hänförligt till uppgifterna i detta Grundprospekt och de Slutliga Villkoren skulle anföras vid en domstol i en Medlemsstat inom det Europeiska Ekonomiska Samarbetsområdet kan käranden, i enlighet med den nationella lagstiftningen i den Medlemsstat där talan upptas, bli tvungen att svara för kostnaderna för en översättning av Grundprospektet och de tillämpliga Slutliga Villkoren innan det rättsliga förfarandet inleds. Civilrättsligt ansvar i Medlemsstater kan endast åläggas de personer som har lagt fram sammanfattningar och översättningar, men bara om sammanfattningen, när sammanfattningen läses tillsammans med de andra delarna av Grundprospektet och de tillämpliga Slutliga Villkoren, är missvisande, felaktig eller oförenlig eller om sammanfattningen inte tillhandahåller den viktiga information som krävs för att hjälpa investerare när de överväger att investera i Obligationer.</p> |



| Punkt | Rubrik   |   |
|-------|----------|---|
| A.2   | Samtycke | <p>Obligationerna får erbjudas under förutsättningar då det inte finns några undantag från skyldigheten att publicera ett prospekt under Prospekt-direktivet (ett <b>Icke Undantaget Erbjudande</b>).</p> <p>Icke Undantaget Erbjudande i Kungadömet Sverige (<b>Sverige</b>):</p> <p>Under de villkor som anges nedan samtycker CGMFL and CGML till användandet av detta Grundprospekt vid ett Icke Undantaget Erbjudande av Obligationer från Garantum Fondkommission AB (var och en <b>Auktoriserad Erbjudare</b> i Sverige).</p> <p>CGMFL:s och CGML:s samtycke som refererats ovan ges för Ej Undantagna Erbjudanden av Obligationer mellan perioden från (och med) den 31 augusti 2018 till och med den 11 oktober 2018 (<b>Erbjudandeperioden i Sverige</b>). I händelse av att detta Grundprospekt är ersatt av ett grundprospekt från Emittenten som är godkänt och utgivet av Emittenten under Erbjudandeperioden i Sverige, så ska Emittentens samtycke upphöra det datum då ändrade och bekräftade Slutliga Villkor för varje relevant Icke Undantaget Erbjudande är utgivna (<b>Samtyckesperioden</b>).</p> <p>Villkoren för samtycket från CGMFL och CGML är att ett sådant samtycke:</p> <ul style="list-style-type: none"> <li>(a) endast ska vara giltigt under Erbjudandeperioden i Sverige eller, om kortare, Samtyckesperioden; och</li> <li>(b) endast ska utsträckas till användandet av detta Grundprospekt för att göra Ej Undantagna Erbjudanden av den relevanta Serien av Obligationer i Sverige.</li> </ul> <p><b>EN INVESTERARE SOM AVSER ATT FÖRVÄRVA OBLIGATIONER I ETT ICKE UNDANTAGET ERBJUDANDE FRÅN EN AUKTORISERAD ERBJUDARE SAMT ANBUD OCH FÖRSÄLJNING AV SÅDANA OBLIGATIONER TILL EN INVESTERARE FRÅN EN SÅDAN AUKTORISERAD ERBJUDARE GÖRS, I ENLIGHET MED VILLKOR OCH ANDRA AVTAL MELLAN AUKTORISERAD ERBJUDARE OCH INVESTERARE INKLUSIVE PRIS, FÖRDELNING OCH ÖVERENSKOMMELSER. INVESTERAREN MÅSTE VÄNDA SIG TILL DEN AUKTORISERAD ERBJUDAREN FÖR ATT ERHÅLLA INFORMATION OCH DEN AUKTORISERADE ERBJUDAREN ÄR ANSVARIG FÖR SÅDAN INFORMATION.</b></p> |

## AVSNITT B – EMITTENT OCH GARANTIGIVARE

| Punkt | Rubrik  |  |
|-------|---|--|
| B.1   | Emittentens namn  | Citigroup Global Markets Funding Luxembourg S.C.A. (CGMFL)   |
| B.2   | Säte/ bolagsform/<br>tillämplig lag/<br>etableringsland | CGMFL är ett privat aktiebolag, <i>société en commandite par actions</i> , etablerat i Luxemburg den 24 maj 2012 enligt den luxemburgska lagen för en obegränsad tidsperiod med registrerad adress 31 Z.A. Bourmicht, L-8070 Bertrange, Storhertigdömet Luxemburg, telefonnummer +352 45 14 14 447 och registrerad hos Luxemburgs bolagsregister ( <i>the Register of Trade and Companies of Luxembourg</i> ) med bolagsnummer B 169.199.  |
| B.4b  | Trend information                                       | Ej tillämpligt. Det finns inga kända trender, osäkerheter, krav, åtaganden eller händelser som kan förväntas ha väsentlig påverkan på CGMFL:s affärsutsikter under det innevarande räkenskapsåret.   |
| B.5   | Beskrivning av<br>Koncernen                             | CGMFL är ett av Citigroup Inc helägt dotterbolag. Citigroup Inc. är ett holdingbolag och betalar sina åtaganden i första hand genom utdelningar och krediter som erhålls från bolagets dotterbolag (Citigroup Inc. och dess dotterbolag, <b>Koncernen</b> ).<br><br>Citigroup Inc. är ett globalt diversifierat holdingbolag inom sektorn för finansiella tjänster som erbjuder konsumenter, företagskunder, stater och institutioner ett brett utbud av finansiella produkter och tjänster. Citigroup Inc. har omkring 200 miljoner kundkonton och bedriver verksamhet i över 160 länder och jurisdiktioner. Per den 31 december 2017, bedrevs Citigroup enligt följande segment: Global Consumer Banking, Institutional Clients Group och Corporate/Other. |
| B.9   | Vinstprognos eller<br>vinstberäkning                    | Ej tillämpligt. CGMFL har inte gjort någon vinstprognos eller vinstberäkning i Grundprospektet.  |
| B.10  | Anmärkningar i<br>revisionsberättelsen                  | Ej tillämpligt. Det finns inga anmärkningar i någon revisionsberättelse avseende den historiska finansiella informationen som ingår i Grundprospektet.   |

| Punkt       | Rubrik                                  |   |  |  |                      |
|-------------|---|---|--|--|----------------------|
| <b>B.12</b> | Utvald historisk finansiell information | Tabellen nedan utgör en sammanfattning av den finansiella informationen som tagits ur CGMFL:s årsredovisning för räkenskapsåret som slutade den 31 december 2017 <sup>1</sup> : |  |  |                      |
|             |   |   | <b>Per eller för året<br/>som slutade den<br/>31 december<br/>2017 (reviderat)</b> | <b>Per eller för året<br/>som slutade den<br/>31 december<br/>2016 (reviderat)</b> |                      |
|             |   |   | <b>EUR</b>   |  |                      |
|             |   |   | <b>TILLGÅNGAR</b>  |  |                      |
|             |   |   | Kontanter och andra likvida medel  | 1 545 154  | 681 476              |
|             |   |   | Köpta strukturerade obligationer   | 3 218 173 605  | 2 283 259 926        |
|             |   |   | Köpta indexreglerade certifikat  | 545 774 194  | 81 407 634           |
|             |   |   | Derivattillgångar  | 252 541 042  | 71 586 573           |
|             |   |   | Aktuella inkomstskattetillgångar   | 24 838   | 8 838                |
|             |   |   | Andra tillgångar   | -  | 141 203              |
|             |   |   | <b>TOTALA TILLGÅNGAR</b>   | <b>4 018 058 833</b>   | <b>2 437 085 650</b> |
|             |   |   | <b>SKULDER</b>   |  |                      |
|             |   |   | Emitterade strukturerade obligationer  | 3 218 173 605  | 2 283 259 926        |
|             |   |   | Emitterade indexreglerade certifikat   | 545 774 194  | 81 407 634           |
|             |   |   | Derivatskulder   | 252 541 042  | 71 586 573           |
|             |   |   | Inlösbara preferensaktier  | 5 449  | 1 234                |
|             |   |   | Andra skulder  | 936 084  | 388 353              |
|             |   |   | Aktuella skatteskulder   | 51 559   | 6 144                |
|             |   |   | <b>TOTALA SKULDER</b>  | <b>4 017 481 933</b>   | <b>2 436 649 864</b> |
|             |   |   | <b>KAPITAL</b>   |  |                      |
|             |   |   | Aktiekapital   | 500 000  | 500 000              |
|             | Balanserade vinstmedel                  | 76 900  | (64 214)   |  |                      |
|             | <b>TOTALT KAPITAL</b>                   | <b>576 900</b>  | <b>435 786</b>   |  |                      |

<sup>1</sup> CGMFL:s utvalda historiska finansiella information är uppdaterad för att inkludera den historiska finansiella informationen hämtad från CGMFL:s Årsredovisning för 2017 som införlivades genom hänvisning i CGMFL:s ULN-Grundprospekt i enlighet med Tillägg (Nr. 3) till CGMFL:s ULN-Grundprospekt.

| Punkt          | Rubrik                                     |   |
|----------------|--|---|
|                |  | <b>TOTALA SKULDER OCH KAPITAL</b> <b>4 018 058 833</b> <b>2 437 085 650</b>   |
|                |  | <b>Uttalande om inträffade viktiga eller väsentligen negativa förändringar</b><br>Det har inte förekommit: (i) några viktiga förändringar i CGMFL:s finansiella situation eller handelsposition sedan den 31 december 2017 <sup>2</sup> eller (ii) några väsentliga förändringar i CGMFL:s finansiella situation eller affärsutsikter sedan den 31 december 2017 <sup>3</sup> .   |
| <b>B.13</b>    | Händelser som påverkar Emittentens solvens | Ej tillämpligt. Det finns inga nyligen inträffade händelser specifika för CGMFL som till väsentlig del är relevant för bedömningen av CGMFL:s solvens, sedan den 31 december 2017 <sup>4</sup> .  |
| <b>B.14</b>    | Beroende av andra Koncernbolag             | Se Punkt B.5 Beskrivning av Koncernen och CGMFL:s position i Koncernen. CGMFL är beroende av andra Koncernbolag.  |
| <b>B.15</b>    | Huvudsaklig verksamhet                     | CGMFL:s huvudsakliga verksamhet är att bevilja lån eller andra former av finansiering, direkt eller indirekt, oberoende av form eller medel till Citigroup Global Markets Limited, som är ett annat dotterbolag till Citigroup Inc., samt till andra bolag inom Koncernen.  |
| <b>B.16</b>    | Kontrollerande aktieägare                  | Hela det utgivna aktiekapitalet i CGMFL ägs av Citigroup Global Markets Funding Luxembourg GP S.à r.l. och Citigroup Global Markets Limited.  |
| <b>B.17</b>    | Kreditvärdighetsbetyg                      | CGMFL har ett kreditvärdighetsbetyg för långfristig/kortfristig säkerställd skuld på A+/A-1 av Standard & Poor's Financial Services LLC och ett kreditvärdighetsbetyg för långfristig/kortfristig säkerställd skuld på A/F1 av Fitch Ratings, Inc.<br><br>Ett kreditvärdighetsbetyg är inte en rekommendation att köpa, sälja eller hålla säkerheter och kan komma att upphävas, minska eller dras tillbaka av ett kreditvärderingsinstitut vid vilken tidpunkt som helst.              |
| <b>B.18</b>    | Beskrivning av Garantin                    | De emitterade Obligationerna kommer att vara ovillkorligt och oåterkalleligt garanterade av CGML enligt CGMFL:s utgivna Garanti. CGMFL:s utgivna Garanti utgör direkta, ovillkorliga, icke-efterställda och icke-säkerställda förpliktelser för CGML och rangordnas lika <i>pari passu</i> (med förbehåll för tvingande tillämplig lagstiftning om skulder med företrädesrätt) i förhållande till alla andra utestående icke-säkerställda och icke-efterställda förpliktelser för CGML. |
| <b>B.19</b>    | Information om Garantigivaren              |   |
| <b>B.19/B.</b> | Garantigivarens                            | Citigroup Global Markets Limited (CGML).  |

<sup>2</sup> Uttalandet "Det har inte förekommit några viktiga förändringar i CGMFL:s finansiella situation eller handelsposition sedan den 30 juni" har ersatts med "Det har inte förekommit några viktiga förändringar i CGMFL:s finansiella situation eller handelsposition sedan den 31 december" för att återspegla införlivandet genom hänvisning av CGMFL:s Årsredovisning för 2017 i CGMFL:s ULN-Grundprospekt i enlighet med Tillägg (Nr. 3) till CGMFL:s ULN-Grundprospekt.

<sup>3</sup> Uttalandet "väsentliga förändringar i CGMFL:s finansiella situation eller affärsutsikter sedan den 31 december 2016" har ersatts med "väsentliga förändringar i CGMFL:s finansiella situation eller affärsutsikter sedan den 31 december 2017" för att återspegla införlivandet genom hänvisning av CGMFL:s Årsredovisning för 2017 i CGMFL:s ULN-Grundprospekt i enlighet med Tillägg (Nr. 3) till CGMFL:s ULN-Grundprospekt.

<sup>4</sup> Uttalandet "Det finns inga nyligen inträffade händelser specifika för CGMFL som till väsentlig del är relevant för bedömningen av CGMFL:s solvens, sedan den 31 december 2016" har ersatts med "Det finns inga nyligen inträffade händelser specifika för CGMFL som till väsentlig del är relevant för bedömningen av CGMFL:s solvens, sedan den 31 december 2017" för att återspegla införlivandet genom hänvisning av CGMFL:s Årsredovisning för 2017 i CGMFL:s ULN-Grundprospekt i enlighet med Tillägg (Nr. 3) till CGMFL:s ULN-Grundprospekt.

| Punkt  | Rubrik   |   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|--|--|---|--|---|--|--|-------------------------|-------------------------|--|-------------------------|--|-----------------------------------|--|--|------------------|-------|-------|--|-------|-------|----------------------------|-------|-------|--|------------|------------|---------------------------------|--|--|------------------------|---------|---------|-----------------------------|-------|-------|--------------------------|--------|--------|
| 1  | namn   |   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| B.19/B.2   | Säte/ bolagsform/<br>tillämplig lag/<br>etablerings-land | CGML är ett privat aktiebolag som är etablerat i England under lagen i England och Wales.   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| B.19/B.4b  | Trend information  | Banksektorn och marknaden inom vilken Koncernen har sina verksamheter kommer fortsättningsvis att vara starkt påverkad av utvecklingen i USA och globala ekonomier, inklusive resultatet av statsskuldskrisen inom Europeiska Unionen, Brexit med dess ekonomiska, politiska, legala och regulatoriska konsekvenser, protektionistisk politik såsom USA:s utträde ur Trans-Pacific Partnership, osäkerheter kring framtida räntenivåer samt implementeringen och regleringen avseende de senaste finansiella reformerna.  |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| B.19/B.5   | Beskrivning av<br>Koncernen                              | CGML är ett helägt indirekt dotterbolag till Citigroup Inc. Citigroup Inc. är ett holdingbolag och betalar sina åtaganden i första hand genom inkomster som bolaget erhåller från verksamma dotterbolag.<br><br>Se Punkt B.5 ovan för en beskrivning av Koncernen.  |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| B.19/B.9   | Vinstprognos eller<br>vinstberäkning                     | Ej tillämpligt. CGML har inte gjort någon vinstprognos eller vinstberäkning i Grundprospektet.  |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| B.19/B.10  | Anmärkningar i<br>revisionsberättelsen                   | Ej tillämpligt. Det finns inga anmärkningar i någon revisorsrapport avseende den historiska finansiella informationen som ingår i Grundprospektet.  |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| B.19/B.12  | Utvald historisk<br>finansiell information               | <p>Tabellen nedan utgör en sammanfattning av den finansiella nyckelinformationen som tagits ur CGML:s årsredovisning för året som slutade 31 december 2016.</p> <table border="1"> <thead> <tr> <th></th> <th colspan="2"><b>Per eller för året som slutade 31 december</b></th> </tr> <tr> <th></th> <th><b>2016 (reviderat)</b></th> <th><b>2015 (reviderat)</b></th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="2" style="text-align: center;"><i>(i miljoner USD)</i></td> </tr> <tr> <td><b>Data från resultaträkning:</b></td> <td></td> <td></td> </tr> <tr> <td>Bruttovinst.....</td> <td>2 735</td> <td>3 259</td> </tr> <tr> <td>Provisionsintäkter och<br/>avgifter .....</td> <td>1 320</td> <td>2 063</td> </tr> <tr> <td>Handelsintäkter netto.....</td> <td>1 612</td> <td>1 237</td> </tr> <tr> <td><b>Rörelseresultat från vanliga<br/>verksamheten före skatt.....</b></td> <td><b>380</b></td> <td><b>373</b></td> </tr> <tr> <td><b>Data från balansräkning:</b></td> <td></td> <td></td> </tr> <tr> <td>Totala tillgångar.....</td> <td>345 608</td> <td>323 339</td> </tr> <tr> <td>Skulder (efterställda).....</td> <td>4 585</td> <td>5 437</td> </tr> <tr> <td>Totala aktiekapital.....</td> <td>13 880</td> <td>13 447</td> </tr> </tbody> </table> |  | <b>Per eller för året som slutade 31 december</b> |  |  | <b>2016 (reviderat)</b> | <b>2015 (reviderat)</b> |  | <i>(i miljoner USD)</i> |  | <b>Data från resultaträkning:</b> |  |  | Bruttovinst..... | 2 735 | 3 259 | Provisionsintäkter och<br>avgifter ..... | 1 320 | 2 063 | Handelsintäkter netto..... | 1 612 | 1 237 | <b>Rörelseresultat från vanliga<br/>verksamheten före skatt.....</b> | <b>380</b> | <b>373</b> | <b>Data från balansräkning:</b> |  |  | Totala tillgångar..... | 345 608 | 323 339 | Skulder (efterställda)..... | 4 585 | 5 437 | Totala aktiekapital..... | 13 880 | 13 447 |
|  | <b>Per eller för året som slutade 31 december</b>        |   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <b>2016 (reviderat)</b>                                  | <b>2015 (reviderat)</b>   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <i>(i miljoner USD)</i>                                  |   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>Data från resultaträkning:</b>                                    |  |   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Bruttovinst.....   | 2 735  | 3 259   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Provisionsintäkter och<br>avgifter .....                             | 1 320  | 2 063   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Handelsintäkter netto.....   | 1 612  | 1 237   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>Rörelseresultat från vanliga<br/>verksamheten före skatt.....</b> | <b>380</b>   | <b>373</b>  |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>Data från balansräkning:</b>                                      |  |   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Totala tillgångar.....   | 345 608  | 323 339   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Skulder (efterställda).....  | 4 585  | 5 437   |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Totala aktiekapital.....   | 13 880   | 13 447  |  |   |  |  |                         |                         |  |                         |  |                                   |  |  |                  |       |       |  |       |       |                            |       |       |  |            |            |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |

| Punkt  | Rubrik  |  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|--|---|--|--|-------------------|-------------------|--|-------------------------|--|-----------------------------------|--|--|------------------|-------|-------|---------------------------------------|-----|-----|----------------------------|-------|-----|--|------------|------------|--|---|--|--|---------------------|-------------------------|--|---------------------|--------------------|--|-------------------------|--|---------------------------------|--|--|------------------------|---------|---------|-----------------------------|-------|-------|--------------------------|--------|--------|
|  |   | <p>Tabellen nedan utgör en sammanfattning av den finansiella nyckelinformationen som tagits ur CGML:s delårsrapport för de sex månaderna som slutade den 30 juni 2017:</p> <p style="text-align: right;"><b>Per eller för de sex månaderna som slutade 30 juni</b></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center; border-bottom: 1px solid black;">2017 (oreviderat)</th> <th style="width: 20%; text-align: center; border-bottom: 1px solid black;">2016 (oreviderat)</th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="2" style="text-align: center;"><i>(i miljoner USD)</i></td> </tr> <tr> <td><b>Data från resultaträkning:</b></td> <td></td> <td></td> </tr> <tr> <td>Bruttovinst.....</td> <td style="text-align: right;">1 775</td> <td style="text-align: right;">1 423</td> </tr> <tr> <td>Provisionsintäkter och avgifter .....</td> <td style="text-align: right;">583</td> <td style="text-align: right;">593</td> </tr> <tr> <td>Handelsintäkter netto.....</td> <td style="text-align: right;">1 391</td> <td style="text-align: right;">942</td> </tr> <tr> <td><b>Rörelseresultat från vanliga verksamheten före skatt.....</b></td> <td style="text-align: right;"><b>474</b></td> <td style="text-align: right;"><b>277</b></td> </tr> <tr> <td></td> <td colspan="2" style="text-align: center;"><b>Per eller för de sex månaderna som slutade</b></td> </tr> <tr> <td></td> <td style="text-align: center; border-bottom: 1px solid black;"><b>30 juni 2017</b></td> <td style="text-align: center; border-bottom: 1px solid black;"><b>31 december 2016</b></td> </tr> <tr> <td></td> <td style="text-align: center; border-bottom: 1px solid black;"><b>(oreviderat)</b></td> <td style="text-align: center; border-bottom: 1px solid black;"><b>(reviderat)</b></td> </tr> <tr> <td></td> <td colspan="2" style="text-align: center;"><i>(i miljoner USD)</i></td> </tr> <tr> <td><b>Data från balansräkning:</b></td> <td></td> <td></td> </tr> <tr> <td>Totala tillgångar.....</td> <td style="text-align: right;">372 404</td> <td style="text-align: right;">345 608</td> </tr> <tr> <td>Skulder (efterställda).....</td> <td style="text-align: right;">2 918</td> <td style="text-align: right;">4 585</td> </tr> <tr> <td>Totala aktiekapital.....</td> <td style="text-align: right;">15 957</td> <td style="text-align: right;">13 880</td> </tr> </tbody> </table> |  | 2017 (oreviderat) | 2016 (oreviderat) |  | <i>(i miljoner USD)</i> |  | <b>Data från resultaträkning:</b> |  |  | Bruttovinst..... | 1 775 | 1 423 | Provisionsintäkter och avgifter ..... | 583 | 593 | Handelsintäkter netto..... | 1 391 | 942 | <b>Rörelseresultat från vanliga verksamheten före skatt.....</b> | <b>474</b> | <b>277</b> |  | <b>Per eller för de sex månaderna som slutade</b> |  |  | <b>30 juni 2017</b> | <b>31 december 2016</b> |  | <b>(oreviderat)</b> | <b>(reviderat)</b> |  | <i>(i miljoner USD)</i> |  | <b>Data från balansräkning:</b> |  |  | Totala tillgångar..... | 372 404 | 345 608 | Skulder (efterställda)..... | 2 918 | 4 585 | Totala aktiekapital..... | 15 957 | 13 880 |
|  | 2017 (oreviderat)                                 | 2016 (oreviderat)  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <i>(i miljoner USD)</i>                           |  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>Data från resultaträkning:</b>                                |   |  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Bruttovinst.....   | 1 775   | 1 423  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Provisionsintäkter och avgifter .....                            | 583   | 593  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Handelsintäkter netto.....                                       | 1 391   | 942  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>Rörelseresultat från vanliga verksamheten före skatt.....</b> | <b>474</b>  | <b>277</b>   |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <b>Per eller för de sex månaderna som slutade</b> |  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <b>30 juni 2017</b>                               | <b>31 december 2016</b>  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <b>(oreviderat)</b>                               | <b>(reviderat)</b>   |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  | <i>(i miljoner USD)</i>                           |  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>Data från balansräkning:</b>                                  |   |  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Totala tillgångar.....   | 372 404   | 345 608  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Skulder (efterställda).....                                      | 2 918   | 4 585  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| Totala aktiekapital.....   | 15 957  | 13 880   |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
|  |   | <p><b>Uttalande om inträffade viktiga eller väsentliga negativa förändringar</b></p> <p>Det har inte förekommit: (i) några viktiga förändringar i CGML:s eller CGML:s dotterbolags finansiella situation eller handelsposition sedan den 30 juni 2017 eller (ii) några väsentliga förändringar i CGML:s eller CGML:s dotterbolags finansiella situation eller framtidsutsikter sedan den 31 december 2016.</p>   |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>B.19/<br/>B.13</b>  | Händelser som påverkar Garantigivarens solvens    | Ej tillämpligt. Det har inte inträffat några händelser hänförliga till CGML som skulle vara väsentliga för bedömningen av CGML:s solvens sedan den 31 december 2016.   |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>B.19<br/>/B.14</b>  | Beroende av andra koncern-bolag                   | CGML är ett dotterbolag till Citigroup Global Markets Holdings Bahamas Limited.<br><br>Se Punkt B.19/B.5 för CGML:s position inom Koncernen. CGML är beroende av andra bolag inom Koncernen.   |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |
| <b>B.19<br/>/B.15</b>  | Garantigivarens huvudsakliga verksamhet           | CGML är en mäklare och handlare av värdepapper med fast avkastning, aktier och råvaruderivat och därtill relaterade produkter inom den internationella kapitalmarknaden och en garant och tillhandahållare av finansieringstjänster för  |  |                   |                   |  |                         |  |                                   |  |  |                  |       |       |                                       |     |     |                            |       |     |  |            |            |  |   |  |  |                     |                         |  |                     |                    |  |                         |  |                                 |  |  |                        |         |         |                             |       |       |                          |        |        |

| Punkt                 | Rubrik                    |  |
|-----------------------|---------------------------|--|
|                       |                           | företag som har verksamhet globalt från Storbritannien och genom bolagets filialer i Europa och Mellanöstern. CGML marknadsför också värdepapper som ägs av andra grupper på en kommissionsbasis.  |
| <b>B.19/<br/>B.16</b> | Kontrollerande aktieägare | CGML är ett dotterbolag till Citigroup Global Markets Holdings Bahamas Limited.  |
| <b>B.19/B.17</b>      | Kreditvärdighetsbetyg     | CGML har ett kreditvärdighetsbetyg för långfristig/kortfristig säkerställd skuld på A+/A-1 av Standard & Poor's Financial Services LLC, A2/P-1 av Moody's Investors Service, Inc och A/F1 av Fitch Ratings, Inc.<br><br>Ett kreditvärdighetsbetyg är inte en rekommendation att köpa, sälja eller behålla säkerheter och kan komma att upphävas, minskas eller dras tillbaka av det tilldelande kreditvärderingsinstitutet vid varje tidpunkt. |

### AVSNITT C – VÄRDEPAPPER

| <b>C.1</b> | Beskrivning av Obligationer/ISIN  | Obligationerna emitteras i Serier. Serienummer är CGMFL4435. Tranchenummer är 1.<br><br>ISIN är SE0011615863. Common Code är 187113784.   |
|------------|---|---|
| <b>C.2</b> | Valuta  | Obligationerna anges i svenska kronor ( <b>SEK</b> ) och den angivna valutan för betalningar avseende Obligationerna är SEK.  |
| <b>C.5</b> | Inskränkningar i den fria överlåtbarheten av Obligationerna   | Obligationerna kan överlätas, under förutsättning att försäljnings- och överföringsrestriktionerna efterlevs för USA, EES, Storbritannien, Australien, Bahrain, Brasilien, Chile, Colombia, Costa Rica, Cypern, Danmark, Dominikanska Republiken, Dubai, Ecuador, El Salvador, Finland, Frankrike, Förenade Arabemiraten, Guatemala, Honduras, Hong Kong, Irland, Israel, Italien, Japan, Kuwait, Mexiko, Norge, Oman, Panama, Paraguay, Peru, Polen, Portugal, Qatar, Ryssland, Saudiarabien, Schweiz, Singapore, Taiwan, Turkiet, Ungern, Uruguay, Österrike och annat lands lagstiftning där Obligationerna erbjuds eller säljs.   |
| <b>C.8</b> | Rättigheter som är knutna till Obligationerna inklusive förmånsrätt och inskränkning av dessa rättigheter | Obligationerna har bland annat villkor avseende följande förhållanden:<br><br><b>Förmånsrätt</b><br><br>Obligationerna utgör icke efterställda och icke säkerställda skuldförbindelser från Emittenten och kommer alltid att rangordnas lika ( <i>pari passu</i> ) och proportionellt mellan varandra och åtminstone <i>pari passu</i> med alla andra icke säkerställda och icke efterställda betalningsförpliktelse från Emittenten förutom sådana betalningsförpliktelse som kan vara förenade med förmånsrätt enligt såväl tvingande som allmän lagstiftning.<br><br><b>Negativåtagande och korsvis uppsägningsmöjlighet</b><br><br>Villkoren för Obligationerna kommer inte att innehålla någon klausul med åtagande om att inte ställa säkerhet till annan eller någon klausul om uppsägning vid uppsägning av andra förpliktelse i förhållande till Emittenten eller Garantgivaren.<br><br><b>Uppsägningsgrundande Händelser</b><br><br>Obligationernas villkor kommer bland annat att innehålla följande |

|             |   |  |
|-------------|---|--|
|             |   | <p>uppsägningsgrundande händelser: (a) dröjsmål med betalning avseende avbetalning eller ränta för Obligationerna, som är fortgående i 30 dagar avseende ränta och 10 dagar avseende avbetalning, räknat från förfalldagen; (b) fel i leveransen, eller brott mot någon av förpliktelseerna av Emittenten eller Garantigivaren, som är fortlöpande för en period av 60 dagar eller efter det datum som skriftligen meddelats av en ägare med 25 procents innehav av kapitalbelopp för de utestående Obligationerna som specificerat sådant dröjsmål eller avtalsbrott och begär rättelse därav; (c) händelser som hänförs till likvidering eller hävande eller liknande process av Emittenten eller Garantigivaren; (d) utseende av en mottagare eller liknande funktionär eller liknande arrangemang av Emittenten eller Garantigivaren.</p> <p><b>Skatt</b></p> <p>Betalningar avseende Obligationerna kommer att göras utan att innehålla eller dra av skatt i (i) Luxemburg för det fall Emittenten är CGMFL eller Storbritannien för det fall det är Garantigivaren, eller (ii) USA om Emittenten är Citigroup Inc. eller CGMHI, förutom när så är föreskrivet enligt lag och med vissa kategorier av Obligationer vilka inte behandlas som skulder för federala inkomstskattehänseenden i USA. Om så är fallet kommer ytterligare ränta att behöva betalas i förhållande till sådana skatter, med specifika undantag.</p> <p><b>Möten</b></p> <p>Villkoren för Obligationerna innehåller bestämmelser angående kallelse till möten för innehavare av sådana Obligationer för att behandla ärenden som påverkar deras intressen i allmänhet. Dessa bestämmelser ger majoriteten rätt att binda samtliga innehavare, inklusive innehavare som inte deltar och röstar på relevant möte och innehavare som röstade i motsats till majoriteten.</p> |
| <b>C.11</b> | Upptagande till handel  | Ansökan har lämnats in till NASDAQ Stockholm AB för att Obligationerna ska bli antagna för handel på NASDAQ Stockholm AB.  |
| <b>C.15</b> | Beskrivning av hur värdet på investeringen påverkas av värdet på de(t) underliggande instrumentet(en) | <p>Huruvida ränta ska betalas fastställs genom referens till utvecklingen för de(n) relevanta underliggande.</p> <p>Obligationerna har en obligatorisk förtida inlösen eller "autocall"-funktion, vilket innebär att Obligationer, beroende på utvecklingen för de(n) relevanta underliggande, kan lösas in före förfalldagen. Huruvida Obligationerna löses in i förtid bestäms genom referens till utvecklingen för de(n) relevanta underliggande. Där det inlösenbelopp vid obligatorisk förtida inlösen som ska erläggas beräknas med användning av "bestämmelserna om utvecklingsrelaterad tvingande förtida inlösen", beloppet för varje sådan tvingande förtida inlösen fastställs genom referens till utvecklingen för de(n) relevanta underliggande. Om Obligationerna löses in i förtid, ska endast inlösenbeloppet vid tvingande förtida inlösen erläggas och inget ytterligare belopp ska förfalla till betalning eller tillgångar levereras.</p> <p>Inlösenbeloppet som ska betalas på förfalldagen beror på utvecklingen för de(n) relevanta underliggande.</p> <p>Se även Punkt C.18 nedan.</p>   |
| <b>C.16</b> | Förfalldag och slutlig referensdag  | Förfalldagen är den 13 november 2023 (föremål för justering för helgdagar). Se bestämmelserna avseende värderingsdagar i Punkt C.18 nedan avseende de slutliga referensdagarna.  |



|      |  |   |
|------|--|---|
|      |  | <p><i>Förtida inlösen</i></p> <p>Se ”Uppsägningsgrundande Händelse” i Punkt C.8 ovan och ”Avbrutna Dagar, Marknadsstörningshändelse och Justeringar” nedan för information om förtida inlösen av Obligationerna.</p> <p>Obligationerna kan därutöver (a) lösas in i förtid av skatterättsliga skäl; och (b) om Emittenten bestämmer att fullgörandet av dess skyldigheter avseende en emission av Obligationer eller Garantigivaren bestämmer att fullgörandet av dess åtaganden enligt CGMFL:s utställda Garanti i förhållande till sådana Obligationer har eller kommer att bli illegala i sin helhet eller delvis av någon anledning (en <b>Olaglighetshändelse</b>), ger Emittenten rätt till förtida inlösen och kommer i förhållande till varje Obligation utbetala ett belopp motsvarande det förtida inlösenbeloppet.</p> <p>Då Obligationer löses in i förtid av skatterättsliga skäl eller med anledning av en Olaglighetshändelse eller som ett resultat av en justeringshändelse eller som ett resultat av en uppsägningsgrundande händelse och det förtida inlösenbeloppet som ska betalas vid sådan förtida inlösen av Obligationerna är specificerat till ”marknadsvärde” (<i>Fair Market Value</i>), så kommer det förtida inlösenbeloppet att vara ett belopp som av Beräkningsagent bedöms motsvara ett rättvisande marknadsvärde på Obligationerna på den dag som valts av Emittenten (sådana belopp ska inkludera belopp vad avser räntan,), men justerade att helt täcka förluster, utgifter och kostnader för Emittenten (eller någon av dess närstående) och avveckling av varje hednings- eller finansieringsarrangemang avseende Obligationerna, UNDER FÖRUTSÄTTNING ATT, för beräkningen av det rättvisande marknadsvärde för Obligationerna efter en uppsägningsgrundande händelse, ingen hänsyn ska tas till Emittentens finansiella ställning som fullt ut ska antas kunna fullgöra sina skyldigheter avseende Obligationerna.</p> |
| C.17 | Avvecklingsförfarande för derivatvärdepapper | Obligationerna är kontantavvecklade obligationer.   |
| C.18 | Avkastning på derivatvärdepapper             | <p><b>Räntebeloppet (om något) som förfaller vid varje räntebetalningsdag fastställs i enlighet med följande räntebestämmelser.</b></p> <p>Om, i förhållande till en räntebetalningsdag,</p> <p>(a) en räntebarriärhändelse inte har inträffat, ska inte något räntebelopp betalas på en sådan räntebetalningsdag; eller</p> <p>(b) en räntebarriärhändelse har inträffat, ska räntebeloppet fastställs i enlighet med bestämmelserna om fast ränta betalas på sådan räntebetalningsdag.</p> <p><b>Definitioner</b></p> <p><u>Datum</u></p> <p>En <b>observationsdag för räntebarriär</b> är, i förhållande till en räntebetalningsdag, varje sådan dag eller sådana dagar som angetts som observationsdag för räntebarriär i Tabellen nedan (med förbehåll för justeringar – se ”Avbrutna dagar, Marknadsstörningshändelser och Justeringar” nedan).</p>   |

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|--|--|---|
|  |  | <p>En <b>Räntebetalningsdag</b> är varje dag eller dagar som har angivits som räntebetalningsdag i Tabellen nedan.</p> <p>En <b>räntevärdering</b> är, i förhållande till en räntebetalningsdag, varje sådan dag eller sådana dagar som angivits som räntevärdering i Tabellen nedan (med förbehåll för justering – se ”Avbrutna dagar, Marknadsstörningshändelser och Justeringar” nedan).</p> <p><b>Räntestartdag(ar)</b> är den 18 oktober 2018 (med förbehåll för justering – se ”Avbrutna dagar, Marknadsstörningshändelser och Justeringar” nedan).</p> <p><i>Definitioner som relaterar till de(n) underliggande relevanta för ränta, utveckling av sådan underliggande och nivåer för sådan(a) underliggande.</i></p> <p>En <b>ränteunderliggande</b> betyder varje sådan underliggande som angivits som en underliggande för räntebestämmelserna i Punkt C.20 nedan</p> <p><b>Underliggande vid interimsutveckling för underliggande(n)</b> för en räntebetalningsdag är, eftersom "sämsta av korgobservation" tillämpas vid bestämmande om en räntebarriärhändelse har inträffat, den ränteunderliggande med den första lägsta (fastställd, om lika, av beräkningsagenten i enlighet med villkoren) interimsutvecklingen för den räntebetalningsdagen</p> <p><b>Interimsutvecklingen</b> i förhållande till en räntebetalningsdag beräknas i enlighet med bestämmelserna om "sämsta korgobservation" vid fastställande av om någon räntebarriärhändelse har inträffat, vilket innebär att interimsutvecklingen i förhållande till en ränteunderliggande och en räntebetalningsdag är, enligt beräkningsombudets fastställande, en summa uttryckt i procent som motsvarar sådan ränteunderliggandes referensräntenivå för den räntebetalningsdagen med avdrag för dess räntestartnivå, allt dividerat med den initiala räntenivå, uttryckt som en formel:</p> $\frac{\text{räntereferensnivå för sådan räntebetalningsdag} - \text{räntestartnivå}}{\text{initial räntenivå}}$ <p><b>Räntestartnivå</b> för en ränteunderliggande är, i förhållande till en räntebetalningsdag, nivån som angivits för sådan ränteunderliggande i Tabellen nedan.</p> <p><b>Referensräntenivån</b> betyder, i förhållande till en räntevärderingsdag eller räntevärderingsdagar, den relaterade räntebetalningsdagen och varje ränteunderliggande:</p> <p>vid bestämmande om en räntebarriärhändelse har inträffat "stängningsnivån på räntevärderingsdag", vilket betyder den underliggande stängningsnivån för sådan ränteunderliggande för den relevanta räntevärderingsdagen</p> <p>Den <b>initiala räntenivån</b> betyder, i förhållande till en räntevärderingsdag eller, alltefter omständigheterna, räntevärderingsdagar, den relaterade räntebetalningsdagen och den eller varje ränteunderliggande:</p> <p>vid fastställande om en räntebarriärhändelse har inträffat "stängningsnivån på räntestartdag", vilket betyder den underliggande stängningsnivån för sådan ränteunderliggande för räntestartdag</p> <p><i>Definitioner avseende avgörande av en räntebarriärhändelse</i></p> |
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|--|--|---|
|  |  | <p>En <b>räntebarrriärhändelse</b> kommer att inträffa i förhållande till en räntebetalningsdag om, enligt beräkningsombudets fastställande, på observationsdagen för räntebarrriär, den underliggande stängningsnivån av interimsutveckling för underliggande vid interimsutveckling (<b>räntebarrriärsunderliggande(n)</b>) är större än eller lika med den relevanta räntebarrriärnivån (<b>räntebarrriärhändelse europeisk utvecklingsobservation</b>Error! Bookmark not defined.)</p> <p><b>Räntebarrriärnivån</b> är, i förhållande till en räntebetalningsdag, procentsatsen angiven i relation till den relevanta räntebarrriärsunderliggande för sådan räntebetalningsdag i Tabellen nedan.</p> <p><u>Definitioner avseende fastställande av räntebeloppet som ska betalas på en räntebetalningsdag</u></p> <p><b>Räntebeloppet fastställt i enlighet med bestämmelserna om fast ränta</b>, innebär att räntebeloppet i förhållande till varje beräkningsbelopp, en räntebetalningsdag och om förfallen till betalning enligt ovan, är fast ränta och kommer att vara:</p> <p>när "ackumulering" inte är tillämplig, det relevanta beloppet angivet för sådan räntebetalningsdag i Tabellen nedan samt, när bestämmelserna om "lookback-Obligationer", summan av räntebeloppen (om några) angivna i Tabellen nedan i förhållande till alla räntebetalningsdagar (om några) infallande före sådan räntebetalningsdag på vilken en räntebarrriärhändelse inte inträffade och, därför, sådana räntebelopp inte tidigare betalats.</p> |
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TABELL

| räntestartnivå         | räntevärderingsdag(ar) | räntebarrriärnivå (%) | observationsdag för räntebarrriär | räntebelopp   | räntebetalningsdag |
|------------------------|------------------------|-----------------------|-----------------------------------|---|--------------------|
| Noll (0)               | 18 januari 2019        | 80 %                  | 18 januari 2019                   | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>5</sup> | 1 februari 2019    |
| Noll (0)               | 23 april 2019          | 80 %                  | 23 april 2019                     | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 2 maj 2019         |
| Noll (0)               | 18 juli 2019           | 80 %                  | 18 juli 2019                      | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 augusti 2019     |
| Noll (0)               | 18 oktober 2019        | 80 %                  | 18 oktober 2019                   | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 november 2019    |
| Noll (0)<br>räntenivån | 21 januari 2020        | 80 %                  | 21 januari 2020                   | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 3 februari 2020    |
| Noll (0)               | 20 april 2020          | 80 %                  | 20 april 2020                     | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 4 maj 2020         |
| Noll (0)               | 20 juli 2020           | 80 %                  | 20 juli 2020                      | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 3 augusti 2020     |

<sup>5</sup> Sådant belopp kommer att fastställas av Beräkningsombudet på eller kring Affärsdagen baserat på marknadsförhållandena. Det förväntas att Räntebeloppet kommer att publiceras av Emittenten på hemsidan av Irlands Centralbank ([www.centralbank.ie](http://www.centralbank.ie)) och på hemsidan för den Auktoriserade Erbjudaren ([www.garantum.se](http://www.garantum.se)) på eller kring Emissionsdagen.

|          |                 |      |                 |   |                  |
|----------|-----------------|------|-----------------|---|------------------|
| Noll (0) | 19 oktober 2020 | 80 % | 19 oktober 2020 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 2 november 2020  |
| Noll (0) | 19 januari 2021 | 80 % | 19 januari 2021 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 februari 2021  |
| Noll (0) | 19 april 2021   | 80 % | 19 april 2021   | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 3 maj 2021       |
| Noll (0) | 20 juli 2021    | 80 % | 20 juli 2021    | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 2 augusti 2021   |
| Noll (0) | 18 oktober 2021 | 80 % | 18 oktober 2021 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 november 2021  |
| Noll (0) | 18 januari 2022 | 80 % | 18 januari 2022 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 februari 2022  |
| Noll (0) | 19 april 2022   | 80 % | 19 april 2022   | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 2 maj 2022       |
| Noll (0) | 19 juli 2022    | 80 % | 19 juli 2022    | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 augusti 2022   |
| Noll (0) | 18 oktober 2022 | 80 % | 18 oktober 2022 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 november 2022  |
| Noll (0) | 18 januari 2023 | 80 % | 18 januari 2023 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 februari 2023  |
| Noll (0) | 18 april 2023   | 80 % | 18 april 2023   | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 2 maj 2023       |
| Noll (0) | 18 juli 2023    | 80 % | 18 juli 2023    | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 1 augusti 2023   |
| Noll (0) | 18 oktober 2023 | 80 % | 18 oktober 2023 | inte mindre än SEK 1 100, indikativt SEK 1 500 <sup>6</sup> | 13 november 2023 |

**Det obligatoriska förtida inlösenbeloppet som ska betalas på den relevanta inlösendagen vid obligatorisk förtida inlösen om en obligatorisk förtida inlösenhändelse inträffar kommer att fastställas i enlighet med bestämmelserna om obligatorisk förtida inlösen som följer**

#### ***Obligatorisk förtida inlösen***

Om (och bara om), i förhållande till en inlösendag vid obligatorisk förtida inlösen, en barriärhändelse för obligatorisk förtida inlösen har inträffat och om ingen "övre barriärhändelse (OFI)" är angiven, kommer Obligationerna att bli inlösta på den relevanta inlösendagen vid obligatorisk förtida inlösen till ett belopp för varje beräkningsbelopp lika med beloppet angivet som OFI-belopp för den relevanta inlösendagen vid obligatorisk förtida inlösen (**OFI**) i Tabellen nedan.

Om Obligationerna inlöses i förtid, ska endast det relevanta inlösenbeloppet vid obligatorisk förtida inlösen förfalla till betalning och inga ytterligare belopp ska betalas eller tillgångar levereras.

#### ***Definitioner avseende obligatorisk förtida inlösen***

##### Datum

En **observationsdag för obligatorisk förtida inlösenbarriär** eller **observationsdag för OFI-barriär** är, i förhållande till en OFI-dag, varje dag eller dag angivna som sådan för sådan OFI-dag i Tabellen nedan (med förbehåll för justering - se "*Avbrutna Dagar*,"

Marknadsstörningshändelser och Justeringar” nedan).

En **inlösendag vid obligatorisk förtida inlösen** eller **OFI-dag** är varje dag angiven som sådan i Tabellen nedan.

**OFI-startdag(ar)** är 18 oktober 2018 (med förbehåll för justering - se “Avbrutna Dagar, Marknadsstörningshändelser och Justeringar” nedan).

Definitioner avseende underliggande relevanta för obligatorisk förtida inlösen, sådan(a) underliggandes utveckling och nivåer för sådan(a) underliggande

En **OFI-underliggande** betyder varje underliggande som angivits som en underliggande vad gäller bestämmelserna om OFI i Punkt C.20 nedan.

Den **initiala OFI-nivån** för varje OFI-underliggande och en OFI-dag:

vid bestämmande om en OFI-barriärhändelse har inträffat "stängningsnivå på OFI-startdag", vilket betyder den underliggande stängningsnivån för sådan OFI-underliggande för den OFI-startdag.

Definitioner avseende fastställande av huruvida det obligatorisk förtida inlösenbeloppet ska betalas på en inlösendag vid obligatorisk förtida inlösen

En **barriärhändelse för obligatorisk förtida inlösen** eller **OFI-barriärhändelse** inträffar i förhållande till en OFI-dag om, enligt beräkningsombudets fastställande, på den relaterade observationsdagen för OFI-barriärer, den underliggande stängningsnivån för alla OFI-underliggande (**OFI-barriärsunderliggande**) är större än eller lika med den relevanta OFI-barriärnivån (**OFI-barriärhändelse europeisk stängningsobservation**)

**OFI-barriärnivån** är, i förhållande till en OFI-dag, procentsatsen angiven för sådan OFI-dag i Tabellen nedan

#### TABELL

| OFI-start-nivå | OFI - värderingsdag(ar) | värderingsdag för övre barriärhändelse (OFI) | OFI-barriärnivå (%)   | observationsdag för OFI-barriär | OFI-belopp | OFIDK (%)     | OFI-dag           |
|----------------|-------------------------|--|---|---------------------------------|------------|---------------|-------------------|
| Ej Tillämplig  | Ej Tillämplig           | Ej tillämplig                                | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 18 oktober 2019                 | SEK 50 000 | Ej tillämplig | 14 mars 2019      |
| Ej Tillämplig  | Ej Tillämplig           | Ej tillämplig                                | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 21 januari 2020                 | SEK 50 000 | Ej tillämplig | 14 juni 2019      |
| Ej Tillämplig  | Ej Tillämplig           | Ej tillämplig                                | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 20 april 2020                   | SEK 50 000 | Ej tillämplig | 16 september 2019 |

|               |               |               |   |                 |            |               |                   |
|---------------|---------------|---------------|---|-----------------|------------|---------------|-------------------|
|               |               |               | nde   |                 |            |               |                   |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 20 juli 2020    | SEK 50 000 | Ej tillämplig | 16 december 2019  |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 19 oktober 2020 | SEK 50 000 | Ej tillämplig | 16 mars 2020      |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 19 januari 2021 | SEK 50 000 | Ej tillämplig | 15 juni 2020      |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 19 april 2021   | SEK 50 000 | Ej tillämplig | 14 september 2020 |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 20 juli 2021    | SEK 50 000 | Ej tillämplig | 14 december 2020  |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 18 oktober 2021 | SEK 50 000 | Ej tillämplig | 15 mars 2021      |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 18 januari 2022 | SEK 50 000 | Ej tillämplig | 14 juni 2021      |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 19 april 2022   | SEK 50 000 | Ej tillämplig | 14 september 2021 |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 19 juli 2022    | SEK 50 000 | Ej tillämplig | 14 december 2021  |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 18 oktober 2022 | SEK 50 000 | Ej tillämplig | 14 mars 2022      |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 18 januari 2023 | SEK 50 000 | Ej tillämplig | 14 juni 2022      |
| Ej Tillämplig | Ej            | Ej tillämplig | 90% av OFI initiala nivå av den relevanta                           | 18 april 2023   | SEK 50 000 | Ej tillämplig | 14 september      |

|               |               |               |   |              |            |               |                  |
|---------------|---------------|---------------|---|--------------|------------|---------------|------------------|
|               | Tillämplig    |               | OFI-barriärsunderliggande   |              |            |               | 2022             |
| Ej Tillämplig | Ej Tillämplig | Ej tillämplig | 90% av OFI initiala nivå av den relevanta OFI-barriärsunderliggande | 18 juli 2023 | SEK 50 000 | Ej tillämplig | 14 december 2022 |

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|  |  | <p><b>Inlösenbelopp som förfaller på förfalldagen kommer att fastställas i enlighet med följande inlösenbestämmelser</b></p> <p><b><i>Inlösen</i></b></p> <p>Om:</p> <p>(a) en barriärhändelse för inlösen inte har inträffat och när ingen "övre barriärhändelse för inlösen" är angiven, då kommer Obligationerna att lösas in på förfalldagen till ett belopp för varje beräkningsbelopp lika med SEK 50 000; eller</p> <p>(b) en barriärhändelse för inlösen har inträffat, sedan kommer inlösenbeloppet i förhållande till varje beräkningsbelopp att vara det utvecklingsrelaterade inlösenbeloppet fastställt i enlighet med säljoptionsbestämmelserna nedan.</p> <p><b><i>Definitioner avseende inlösen:</i></b></p> <p><b><i>Dagar</i></b></p> <p>Den <b>slutliga värderingsdagen</b> är 18 oktober 2023 (med förbehåll för justering – se "Avbrutna Dagar, Marknadsstörningshändelse och Justeringar" nedan).</p> <p><b>Observationsdagen för inlösenbarriär</b> är 18 oktober 2023 (med förbehåll för justering – se "Avbrutna Dagar, Marknadsstörningshändelse och Justeringar" nedan).</p> <p><b>Startdagen för inlösenändamål</b> är 18 oktober 2018 (med förbehåll för förändringar – se "Avbrutna Dagar, Marknadsstörningshändelse och Justeringar" nedan).</p> <p><b><u>Definitionen avseende underliggande för inlösen, dess utveckling och nivån för sådan underliggande</u></b></p> <p>En <b>underliggande för inlösenändamål</b> betyder den eller de underliggande som angivits som en underliggande för inlösenbestämmelser i Punkt C.20 nedan.</p> <p>Den <b>underliggande för slutlig utveckling</b> är</p> <p>eftersom "sämsta observation" tillämpas och vid fastställande av om en barriärhändelse för inlösen har inträffat och utvecklingsrelaterade inlösenbeloppet fastställt i enlighet med säljoptionsbestämmelserna, den underliggande för inlösenändamål med det första lägsta, om lika, enligt beräkningsagentens fastställande i enlighet med villkoren) slutliga utveckling.</p> <p>Den <b>slutliga utvecklingen</b> kommer att fastställas i enlighet med:</p> <p>bestämmelserna om "sämsta korgobservation" vid fastställande av om en</p> |
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barriärshändelse för inlösen har inträffat och utvecklingsrelaterade inlösenbeloppet fastställt i enlighet med säljoptionsbestämmelserna nedan, betyder att den slutliga utvecklingen avseende en underliggande för inlösenändamål, enligt beräkningsagentens fastställande, ett belopp uttryckt som en procentsats som är lika med den underliggande för inlösenändamåls slutliga referensnivå minus dess startnivå för inlösenändamål dividerat med dess initiala inlösennivå, uttryckt som en formel:

$$\frac{\text{slutlig referensnivå} - \text{startnivå för inlösenändamål}}{\text{initial inlösennivå}}$$

**Startnivå för inlösenändamål** för en underliggande för inlösenändamål är noll (0).

Den **slutliga referensnivån** betyder, avseende en slutlig värderingsdag eller slutliga värderingsdagar, den eller de underliggande för inlösenändamål:

vid fastställande av om en barriärshändelse för inlösen har inträffat och utvecklingsrelaterade inlösenbeloppet fastställt i enlighet med säljoptionsbestämmelserna nedan "stängningsnivån på den slutliga värderingsdagen", vilket är den underliggandes stängningsnivå för sådan underliggande för inlösenändamål på den slutliga värderingsdagen.

Den **initiala inlösennivån** betyder, avseende en slutlig värderingsdag eller slutliga värderingsdagar, för den eller de underliggande för inlösenändamål:

vid fastställande om en barriärshändelse för inlösen har inträffat och utvecklingsrelaterade inlösenbeloppet fastställt i enlighet med säljoptionsbestämmelserna nedan "stängningsnivån på den slutliga värderingsdagen", vilket är den underliggandes stängningsnivå för sådan underliggande för inlösenändamål på den slutliga värderingsdagen.

#### Definitioner avseende om fastställande av barriärshändelse

En **barriärshändelse för inlösen** inträffar om, enligt beräkningsombudets fastställande,

på den relevanta observationsdagen för inlösenbarriär, stängningsnivån för de underliggande för slutlig utveckling (**underliggande för inlösenbarriär**) är mindre än den slutliga barriärnivån (**barriärshändelse för inlösen; europeisk stängningsobservation**).

Den **slutliga barriärnivån** är 60% av den initiala inlösennivån för den relevanta underliggande för inlösenbarriär.

#### Definitioner avseende fastställande av det utvecklingsrelaterade inlösenbeloppet som ska erläggas

**Utvecklingsrelaterade inlösenbeloppet fastställt i enlighet med "Säljoptionsbestämmelser"** betyder att inlösenbeloppet kommer att vara ett "säljoptionsbelopp" fastställt av som produkten av beräkningsbeloppet (**CB**) och summan av 0% (vilket är den **relevanta procentsatsen**) av den slutliga utvecklingen för underliggande för slutlig utveckling (**FPU**), uttryckt som en formel:

$$BB \times (100\% + \text{slutlig utveckling för FPU})$$



|             |                                     |  |
|-------------|-------------------------------------|--|
|             |                                     | <p><b>Beräkningsbeloppet</b> är SEK 50 000.</p> <p><i>Avbrutna Dagar, Marknadsstörningshändelse och Justeringar</i></p> <p>Villkoren för Obligationer innehåller bestämmelser, beroende på vad som är tillämpligt, avser händelser som påverkar de(n) relevanta underliggande tillgången(arna), modifiering eller upphörande av de(n) relevanta underliggande tillgången(arna), avvecklingsstörning och marknadsstörningsbestämmelser och bestämmelser avseende efterföljande korrigeringar vad gäller nivån för de(n) relevanta underliggande tillgången(arna) samt information om av konsekvenserna av en sådan händelse. Sådana bestämmelser, om tillämpliga, kan ge Emittenten rätt att antingen begära att beräkningsagenten ska bestämma vilka justeringar som skall göras till följd av inträffandet av den aktuella händelsen (vilka kan innebära ett uppskjutande av nödvändig värdering eller utbyte till någon annan underliggande tillgång och/eller, beträffande ökad kostnad för hedgning, justeringar för att föra över sådan ökad kostnad för hedgning till Obligationsinnehavarna (inklusive, utan begränsning till, minskning av vilket belopp som helst som ska betalas eller levereras till med anledning av Obligationerna, för att återspegla sådana ökade kostnader för hedgning) och/eller för det fall att en försäljningsstörning inträffar, betalning i den relevanta lokala valutan istället för i den relevanta angivna valutan, avdrag för eller Obligationsinnehavares betalning av varje tillämplig skatt, senareläggning av betalningar eller leveranser, fastställande av aktuell växelkurs med hänsyn till all tillgänglig relevant information och/eller (om rättsligt tillåtet) tillse fysisk leverans av varje underliggande tillgång i stället för kontant avveckling (eller vice versa) och/eller, vad avser intressen i fonder, justeringar för att omvandla intressen i fonder om dessa påverkats av den relevanta justeringshändelsen och justering av belopp som ska betalas under Obligationerna med anledning av sådan omvandling) eller, när tillämpligt, att avsluta Obligationerna och betala ett förtida inlösenbelopp enligt vad som anges i Punkt C.16 ovan.</p> |
| <b>C.19</b> | Utövandekurs / slutlig referenskurs | Se Punkt C.18 ovan.  |
| <b>C.20</b> | Underliggande                       | Varje underliggande tillgång som anges under rubriken "Beskrivning av underliggande tillgång" är en underliggande tillgång för, enligt vad som angivits i Tabellen nedan för sådan underliggande, räntebestämmelserna och bestämmelserna om obligatorisk förtida inlösen (OFI) och inlösenbestämmelserna som angetts i Punkt C.18 ovan, och har den klassificering som angetts för sådan tillgång i tabellen nedan. Informationen avseende de underliggande tillgångarna kan erhållas från den elektroniska sidan som anges i tabellen nedan och från annan internationellt erkända publicerade eller elektroniskt visade källor.  |

| Beskrivning av underliggande                          | Klassificering | Underliggande för räntebestämmelser | Underliggande för inlösenbestämmelser | Underliggande för OFI-bestämmelser | Elektronisk sida                  |
|---|----------------|-------------------------------------|---------------------------------------|------------------------------------|-----------------------------------|
| B-aktier i AP Moller Maersk A (ISIN: DK0010244508)    | Aktie          | Ja                                  | Ja                                    | Ja                                 | Bloombergsida: MAERSKBDC <Equity> |
| Stamaktier i Vivendi SA (ISIN: FR0000127771)          | Aktie          | Ja                                  | Ja                                    | Ja                                 | Bloombergsida: VIV FP <Equity>    |
| Stamaktier i Nissan Motor Co Ltd (ISIN: JP3672400003) | Aktie          | Ja                                  | Ja                                    | Ja                                 | Bloombergsida: 7201 JT <Equity>   |

|  |       |    |    |    |                                   |
|--|-------|----|----|----|-----------------------------------|
| Stamaktier i<br>McDonald's Corp<br>(ISIN:<br>US5801351017) | Aktie | Ja | Ja | Ja | Bloombergsida: MCD UN<br><Equity> |
|--|-------|----|----|----|-----------------------------------|

|             |  |   |
|-------------|--|---|
| <b>C.21</b> | Angivande av den marknad där Obligationerna kommer att handlas | Ansökan har lämnats in till NASDAQ Stockholm AB för att Obligationerna ska bli antagna för handel på NASDAQ Stockholm AB. |
|-------------|--|---|

#### AVSNITT D – RISKER

| Punkt      | Rubrik   |   |
|------------|--|---|
| <b>D.2</b> | Nyckelrisker avseende Emittenten                     | Det finns vissa faktorer som kan komma att påverka CGFML:s förmåga att uppfylla sina åtaganden rörande de utfärdade Obligationerna, inkluderande att sådan förmåga är beroende av att de entiteter inom gruppen, vilka det lånar ut till och finansierar genom utfärdandet av Obligationerna, i tid fullgör sina skyldigheter i förhållande till sådan finansiering. Därtill är sådan förmåga och CGML:s förmåga att uppfylla sina åtaganden som garantigivare av Obligationerna utfärdade av CGMFL beroende av ekonomiska förhållanden, kredit-, marknads- och likviditetsrisker, av konkurrens, risker förknippad med olika länder, operationella risker, skatt- och penningbestämmelser antagna av de relevanta regulatoriska myndigheterna, anseende och juridiska risker samt särskilda regulatoriska överväganden.  |
| <b>D.3</b> | Nyckelrisker avseende Obligationerna                 | <p>Investerare bör notera att Obligationerna (inklusive Obligationer som uttryckligen ska inlösas till samma eller ett högre pris) är föremål för CGMFL:s och CGML:s kreditrisker. Dessutom kan Obligationerna säljas, lösas in eller återbetalas i förtid och om så sker kan priset på Obligationerna vara lägre än investerarens initiala investering. Det finns vissa andra faktorer som är väsentliga för att bedöma risken som associeras med en investering i Obligationerna, vilket inkluderar utan begränsning, (i) risken för avbrott i värderingen, (ii) justeringar av villkoren av utbytande av underliggande och/eller förtida inlösen till följd av en justeringshändelse eller olaglighet, (iii) senareläggande av räntebetalningar och/eller lägsta och/eller högsta gränser satta på räntesatser (iv) upphävande eller minskning av offentliga erbjudanden eller emissionsdagar som skjuts upp, (v) hedgning av Emittenten och/eller dess närstående bolag, (vi) intressekonflikt mellan Emittenten och/eller dess närstående bolag och aktieägarna till Obligationerna, (vii) förändringar i villkoren för Obligationerna genom majoritetsbeslut som binder alla aktieägare, (viii) beslut av Emittenten och Beräkningsagenten som påverkar värdet på Obligationerna eller resulterar i förtida inlösen, (ix) lagförändringar, (x) betalningar som är föremål för avdrag eller andra skatter, (xi) avgifter och provisioner som inte räknas in vid bedömningen av sekundärpriset på Obligationerna, (xii) att det inte finns någon sekundär marknad, (xiii) marknadsvärdet på Obligationerna som kan påverkas av olika faktorer oberoende av CGMFL and CGML:s kreditvärdighet och (xiv) kreditvärdighetsbetyg som inte reflekterar alla risker.</p> <p>Se även Punkt D.6 nedan.</p> |
| <b>D.6</b> | Nyckelrisker avseende Obligationerna och riskvarning | <b>INVESTERARE KAN FÖRLORA HELA ELLER DELAR AV SITT INVESTERADE KAPITAL. CGMFL GARANTERAR INTE ATT LISTAN NEDAN ÄR UTTÖMMANDE. POTENTIELLA INVESTERARE BÖR LÄSA GRUNDPROSPEKTET I DESS HELHET OCH SKAPA EN EGEN SLUTSATS</b>  |

| Punkt | Rubrik |  |
|-------|--------|--|
|       |        | <p><b>OM CGMFL.</b></p> <p>En investering i Obligationer kan innebära betydande risker och risker som inte är förenade med en investering i en obligation med fast kapitalbelopp och som uppbär antingen fast eller rörlig ränta som bestäms genom referens till offentliggjorda räntesatser. Riskerna med en särskild Obligation beror på dess villkor, men kan inkludera, utan begränsningar, möjligheten till väsentlig förändring i priset av de relevanta Underliggande tillgångarna. Sådana risker beror allmänt på faktorer som ingen av de relevanta Emittenterna, då den relevanta emittenten är CGMHI, CGMHI:s Garantigivare eller då den relevanta emittenten är CGMFL, CGMFL:s Garantigivare, kan kontrollera eller förutse, såsom ekonomiska och politiska händelser och efterfrågan och tillgång av de relevanta Underliggande tillgångarna. Under senare år har valutakurser och priser på åtskilliga Underliggande tillgångar varit mycket rörliga och sådan rörlighet förväntas även i framtiden. Fluktuationer i kurser eller priser som inträffat tidigare behöver dock inte nödvändigtvis vara indikativa för fluktuationer som kan komma att inträffa under en Obligations löptid. Risken för förlust som ett resultat av kopplingen mellan de aktuella Underliggande tillgångarna kan vara betydande. Investerares bör notera att deras investering i Obligationerna kan exponera dem mot betalningar och/eller leveranser som bestäms med hänvisning till en eller flera värden hos olika värdepappersindex, inflationsindex, tillgångsindex, tillgångsandelar, depositionsbevis, börshandlade fonder, fonder, valutor, warrant, ägandeindex (vilken kan vara kopplad eller refererad till en eller flera tillgångsklasser), terminskontrakt, räntor och andra referensvärden (<b>Underliggande</b>) antingen direkt eller omvänt, och för Obligationer som avvecklas fysiskt kan detta leda till att Obligationerna blir inlösenbara för vissa tillgångar.</p> |

#### AVSNITT E – ERBJUDANDE

| Punkt       | Rubrik  |  |
|-------------|---|--|
| <b>E.2b</b> | Användning av likvider  | Nettointäkterna från emissionen av Obligationer från CGMFL kommer primärt att användas för att utge lån eller andra former av finansiering till CGML och andra entiteter tillhörande i samma koncern, och kan användas för att finansiera CGMFL.   |
| <b>E.3</b>  | Erbjudandets former och villkor   | <p>Obligationerna är föremål för ett Icke Undantaget Erbjudande, vars former och villkor anges enligt nedan och i de tillämpliga Slutliga Villkoren.</p> <p>Ett Icke Undantaget Erbjudande av Obligationerna kan göras i Sverige (det <b>Svenska Erbjudandet</b>) under perioden från och med den 31 augusti 2018 till och med den 11 oktober 2018. Sådant period kan förkortas efter eget val av Emittenten. Emittenten förbehåller sig rätten att avbryta det Svenska Erbjudandet.</p> <p>Erbjudandepriiset är 50 000 SEK per beräknat belopp. Minsta teckningsbelopp är 50 000 SEK. Emittenten kan, helt eller delvis, avböja en ansökan av Obligationer under det Svenska Erbjudandet.</p> |
| <b>E.4</b>  | Fysiska och juridiska personer som tar del av emissionen/erbjudandets intressen | Återförsäljaren och/eller distributörer kommer att ersättas upp till 6 procent av det sammanlagda kapitalbeloppet i avgifter avseende emissionen av Obligationerna. Bortsett från det som sagts ovan, och såvitt Emittenten känner till, så har ingen person som är involverad i erbjudandet av Obligationerna som har något väsentligt intresse i Erbjudandet.  |

|            |  |   |
|------------|--|---|
| <b>E.7</b> | Uppskattade kostnader som kan debiteras en investerare av Emittenten eller en Auktoriserad Erbjudare | Inga kostnader kommer att debiteras en investerare av Emittenten. |
|------------|--|---|