

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "FSMA") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

**PROHIBITION OF SALES TO SWISS RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("**FinSA**"). Consequently, no key information document required by FINSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FINSA.

None of the Securities constitute a participation in a collective investment scheme within the meaning of the CISA and are neither subject to the authorisation nor the supervision by the Swiss Financial Market Supervisory Authority FINMA ("**FINMA**") and investors do not benefit from the specific investor protection provided under the CISA.

The Securities are not intended to satisfy, in whole or in part, any present or future "ESG", "green", "sustainable", "climate-friendly" or equivalently-labelled frameworks, taxonomies, standards and/or other related regulatory or index inclusion criteria or voluntary guidelines with which such investor or its investments may be expected to comply. Without limitation, the Securities do not qualify for the EU Green Bond label; they do not take into account any of the EU criteria for environmentally sustainable investments, including as set out under the Regulation of the European Parliament and of the Council on the Establishment of a Framework to Facilitate Sustainable Investment (Regulation (EU) 2020/852) (or any equivalent regime); nor do they qualify as 'sustainable investments' as defined under the Sustainable Finance Disclosure Regulations (Regulation (EU) 2019/2088) (or any equivalent regime).

## FINAL TERMS



**BARCLAYS BANK PLC**

*(Incorporated with limited liability in England and Wales)*

**Up to SEK 100,000,000 Securities due August 2028 under the Global Structured Securities Programme (the "Tranche 1 Securities")**  
**Issue Price: 110.00 per cent**

This document constitutes the final terms of the Securities (the "**Final Terms**") described herein for the purposes of Article 8 of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Issuer**"). These Final Terms complete and should be read in conjunction with the GSSP Base Prospectus 9 which constitutes a base prospectus drawn up as separate documents (including the Registration Document dated 1 June 2022, as supplemented on 24 August 2022 and 7 October 2022, and the Securities Note relating to the GSSP Base Prospectus 9 dated 30 June 2022, as supplemented on 19

August 2022, 12 December 2022 and 20 December 2022, for the purposes of Article 8(6) of the EU Prospectus Regulation (the "**Base Prospectus**"), which constitutes a base prospectus for the purposes of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of this Final Terms and the Base Prospectus.

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("**MREL**") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59), as amended.

The Base Prospectus, and any supplements thereto, are available for viewing at <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structured-securities-prospectuses> and during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in the Final Terms shall bear the same meanings when used herein.

The Registration Document and the supplements thereto are available for viewing at: <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structuredsecurities-prospectuses/#registrationdocument> and <https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structuredsecurities-prospectuses/#registrationdocumentsupplement>.

## **BARCLAYS**

**Final Terms dated 02 January 2023**

## PART A – CONTRACTUAL TERMS

### *Provisions relating to the Securities*

1. (a) Series: NX00347173  
(b) Tranche: 1
2. Settlement Currency:
  - (a) Issue Currency Swedish Krona (“**SEK**”)
  - (b) Settlement Currency: SEK
3. Securities: Notes
4. Notes: Applicable
  - (a) Aggregate Nominal Amount as at the Issue Date:
    - (i) Tranche: Up to SEK 100,000,000
    - (ii) Series: Up to SEK 100,000,000
  - (b) Specified Denomination: SEK 10,000
  - (c) Minimum Tradable Amount: SEK 10,000 (and SEK 10,000 thereafter)
5. Certificates: Not Applicable
6. Calculation Amount: SEK 10,000
7. Issue Price: 110.00 per cent of the Aggregate Nominal Amount

The Issue Price includes a commission element payable by the Issuer to the Authorised Offeror which will be no more than 5.45% per cent. of the Issue Price. Investors in the Securities intending to invest through an intermediary (including by way of introducing broker) should request details of any such commission or fee payment from such intermediary before making any purchase hereof.
8. Issue Date: 27 February 2023
9. Scheduled Settlement Date: 27 August 2028, subject to adjustment in accordance with the Business Day Convention
10. Type of Security: Equity Index Linked Securities
11. Underlying Performance Type<sub>(Settlement)</sub>: For the purpose of determination of the Final Performance: Single Asset
12. Downside Underlying Performance Type<sub>(Settlement)</sub>: Not Applicable

### *Provisions relating to interest (if any) payable*

13. Interest Type: Not Applicable  
General Condition 9 (*Interest*)

***Provisions relating to Automatic Settlement (Autocall)***

14. Automatic Settlement (Autocall): Not Applicable  
General Condition 10 (*Automatic Settlement (Autocall)*)
15. Optional Early Settlement Event: Not Applicable  
General Condition 11 (*Optional Early Settlement Event*)

***Provisions relating to Final Settlement***

16. (a) Final Settlement Type: Supertracker  
General Condition 12 (*Final Settlement*)
- (b) Settlement Method: Cash
- (c) Strike Price Percentage: Not Applicable
- (d) Protection Level: 100 per cent.
- (e) Participation<sub>(Settlement)</sub>: Indicatively 160 per cent., provided that the Participation<sub>(Settlement)</sub> shall not be less than 130 per cent.
- (f) Downside FX Conversion: Not Applicable
- (g) Upside FX Conversion: Not Applicable
- (h) Upper Strike Percentage: 100 per cent.
- (i) Cap<sub>(Settlement)</sub>: Not Applicable
- (j) Floor: 0.00 per cent.
- (k) Downside: Not Applicable

***Provisions relating to Drop Back***

17. Drop Back Payout: General Not Applicable  
Condition 9.39 and General  
Condition 12.27

***Provisions relating to Nominal Call Event Settlement***

18. Nominal Call Event Settlement: Not Applicable  
General Condition 13 (*Nominal Call Event Settlement*)

***Provisions relating to Instalment Notes***

19. Instalment Notes: Not Applicable  
General Condition 15 (*Settlement by Instalments*)

***Provisions relating to the Underlying Asset(s)***

20. Underlying Asset:

- (a) Initial Valuation Date: 09 February 2023
  - (b) Index: STOXX 600 Price Index
    - (i) Exchange: Multi-exchange
    - (ii) Related Exchange: All Exchanges
    - (iii) Underlying Asset Currency: Euro (“EUR”)
    - (iv) Bloomberg Screen: SXXP
    - (v) Refinitiv Screens: .STOXX
    - (vi) Index Sponsor: Stoxx Ltd.
    - (vii) Weight: Not Applicable
    - (viii) Pre-nominated Index: Not Applicable
    - (ix) Scheduled Trading Days: Not Applicable
    - (x) Elections in respect of the Fund Component Linked Conditions: Not Applicable
    - (xi) Decrement Adjustment Level: Not Applicable
  - (c) Initial Price<sub>(Settlement)</sub>:
    - (i) Averaging-in: Applicable  
Averaging-in Dates: 09 February 2023, 09 March 2023, 09 April 2023 and 09 May 2023
    - (ii) Min Lookback-in: Not Applicable
    - (iii) Max Lookback-in: Not Applicable
  - (d) Initial Valuation Date: 09 February 2023
21. (a) Final Valuation Price:
- (i) Averaging-out: Applicable  
Averaging-out Dates: 09 August 2027, 09 September 2027, 09 October 2027, 09 November 2027, 09 December 2027, 09 January 2028, 09 February 2028, 09 March 2028, 09 April 2028, 09 May 2028, 09 June 2028, 09 July 2028 and 09 August 2028
  - (ii) Min Lookback-out: Not Applicable
  - (iii) Max Lookback-out: Not Applicable
- (b) Final Valuation Date: 09 August 2028
22. Interim Valuation Price: Not Applicable

***Provisions relating to disruption events***

23. Consequences of a Disrupted Day  
(in respect of an Averaging Date or  
Lookback Date): General  
Condition 18 (*Consequences of  
Disrupted Days*)
- (a) Omission: Not Applicable
  - (b) Postponement: Applicable
  - (c) Modified Postponement: Not Applicable
24. Consequences of a Disrupted Day  
(in respect of an Averaging Date or  
Lookback Date):  
General Condition 26 (*Adjustments  
to Valuation Dates and Reference  
Date*)
- (a) Omission: Not Applicable
  - (b) Postponement: Not Applicable
25. Consequences of a Disrupted Day  
(in respect of an Averaging Date or  
Lookback Date):  
General Condition 38  
(*Consequences upon a Reference  
Date becoming a Reference Date*)
- (a) Omission: Not Applicable
  - (b) Postponement: Not Applicable
  - (c) Modified Postponement: Not Applicable
26. Additional Disruption Events:  
General Condition 66.1  
(*Definitions*)
- (a) Change in Law: Applicable as per General Condition 66.1 (*Definitions*)
  - (b) Currency Disruption Event: Applicable as per General Condition 66.1 (*Definitions*)
  - (c) Hedging Disruption: Applicable as per General Condition 66.1 (*Definitions*)
  - (d) Issuer Tax Event: Applicable as per General Condition 66.1 (*Definitions*)
  - (e) Extraordinary Market  
Disruption: Applicable as per General Condition 66.1 (*Definitions*)
  - (f) Increased Cost of Hedging: Not Applicable as per General Condition 66.1 (*Definitions*)
  - (g) Affected Jurisdiction Hedging  
Disruption: Not Applicable as per General Condition 66.1 (*Definitions*)
  - (h) Affected Jurisdiction  
Increased Cost of Hedging: Not Applicable as per General Condition 66.1 (*Definitions*)
  - (i) Increased Cost of Stock  
Borrow: Not Applicable as per General Condition 66.1 (*Definitions*)

(j) Loss of Stock Borrow:	Not Applicable as per General Condition 66.1 ( <i>Definitions</i> )
(k) Foreign Ownership Event:	Not Applicable as per General Condition 66.1 ( <i>Definitions</i> )
(l) Fund Disruption Event:	Not Applicable as per General Condition 66.1 ( <i>Definitions</i> )
(m) Fund Event:	Not Applicable
(n) Potential Adjustment of Payment Events:	Not Applicable
(o) Barclays Index Disruption:	Not Applicable
27. Early Cash Settlement Amount:	Market Value
28. Early Settlement Notice Period Number:	As specified in General Condition 66.1 ( <i>Definitions</i> )
29. Substitution of Shares:	Not Applicable
30. Entitlement Substitution:	Not Applicable
31. FX Disruption Event:	Not Applicable
32. Disruption Fallbacks: General Condition 21 ( <i>Consequences of FX Disruption Events (FX)</i> )	Not Applicable
33. Unwind Costs:	Applicable
34. Settlement Expenses:	Not Applicable
35. Local Jurisdiction Taxes and Expenses:	Not Applicable
36. Consequences of a Fund Event: General Condition 28 ( <i>Consequences of a Fund Event</i> )	Not Applicable
<b><i>General provisions</i></b>	
37. Form of Securities:	Uncertificated Securities in dematerialised book-entry form held in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479), as amended.  TEFRA: Not Applicable
38. Trade Date:	07 February 2023
39. 871(m) Securities:	The Issuer has determined that Section 871(m) of the U.S. Internal Revenue Code is not applicable to the Securities.
40. (a) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(b) Prohibition of Sales to UK Retail Investors:	Applicable – see cover page of these Final Terms

(c) Prohibition of Sales to Swiss Retail Investors	Applicable – see cover page of these Final Terms
41. Business Day:	As defined in General Condition 66.1
42. Business Day Convention:	Modified Following, subject to adjustment for Unscheduled Business Day Holiday
43. Determination Agent:	Barclays Bank PLC
44. Registrar:	Not Applicable
45. Transfer Agent:	Not Applicable
46. (a) Names and addresses of Manager:	Barclays Bank Ireland PLC
(b) Date of underwriting agreement:	Not Applicable
(c) Names and addresses of secondary trading intermediaries and main terms of commitment:	Not Applicable
47. Registration Agent:	Not Applicable
48. Governing Law:	English law
49. Relevant Benchmarks:	Amounts payable under the Securities are calculated by reference to STOXX 600 Price Index, which is provided by Stoxx Ltd. (the " <b>Administrator</b> "). As at the date of this Final Terms, the Administrator appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (" <b>ESMA</b> ") pursuant to Article 36 of Regulation (EU) 2016/1011 (as amended, the " <b>EU Benchmarks Regulation</b> ").



## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to Trading: Application will be made by the Issuer (or on its behalf) for the Securities to be listed on the official list and admitted to trading on the regulated market of the NASDAQ Stockholm with effect from the Issue Date
- (b) Estimate of total expenses related to admission to trading: SEK 1,500
- (c) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment: Not Applicable

### 2. RATINGS

Ratings: The Securities have not been individually rated.

### 3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: General funding
- (b) Use of proceeds: The net proceeds from each issue of Securities will be applied by the Issuer for its general corporate purposes, which include making a profit and/or hedging certain risks.
- (c) Estimated net proceeds: Up to SEK 100,000,000
- (d) Estimated total expenses: The Issuer will not charge any expenses to holders in connection with any issue of Securities. Offerors may, however, charge expenses to holders. Such expenses (if any) will be determined by agreement between the offeror and the holders at the time of each issue.

### 4. YIELD

Not Applicable

### 5. PAST AND FUTURE PERFORMANCE OF UNDERLYING ASSET, AND OTHER INFORMATION CONCERNING THE UNDERLYING ASSET

Details of the past and future performance and volatility of the Underlying Asset may be obtained from Bloomberg Screen: SXXP <Index>; Refinitiv Screen Page: .STOXX

Index Disclaimer: see Schedule hereto

### 6. POST ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

### 7. OPERATIONAL INFORMATION

- (a) ISIN: SE0019353392
- (b) Relevant Clearing System(s) Euroclear Sweden – identification number 04386-1020
- The Securities are Swedish Securities.
- Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme
- (c) Delivery: Delivery free of payment
- (d) Name and address of additional Paying Agent(s): Skandinaviska Enskilda Banken AB (publ) (“**the Swedish Issue and Paying Agent**”), a banking institution incorporated under the laws of Sweden whose registered office is at Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Sweden
- (e) Green Structured Notes: No
- (f) Green Index Linked Notes: No

## 8. TERMS AND CONDITIONS OF THE OFFER

### 8.1 Authorised Offer(s)

- (a) Public Offer: An offer of the Notes may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Public Offer Jurisdiction(s) (specified in (c) immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below
- (b) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place (together the “**Authorised Offeror(s)**”): Each financial intermediary specified in (i) and (ii) below:
- (i) **Specific consent:** Garantum Fondkommission AB (the “**Initial Authorised Offeror(s)**” and each financial intermediary expressly named as an Authorised Offeror on the Issuer’s website (<https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structured-securities-final-terms>); and
- (ii) **General consent:** Not Applicable
- (c) Jurisdiction(s) where the offer may take place (together, the “**Public Offer Jurisdictions(s)**”): Sweden
- (d) Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s): From and including 02 January 2023 to but excluding 02 February 2023 (the “**Offer Period**”)

- |     |   |  |
|-----|---|--|
| (e) | Other conditions for use of the Base Prospectus by the Authorised Offeror(s):   | Not Applicable   |
| (f) | Other terms and conditions of the offer   |  |
| (g) | Offer Price:  | The Issue Price  |
| (h) | Total amount of offer:  | Up to SEK 100,000,000  |
| (i) | Conditions to which the offer is subject:   | <p>The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period.</p> <p>Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.</p>  |
| (j) | Time period, including any possible amendments, during which the offer will be open and description of the application process: | From and including 02 January 2023 to but excluding 02 February 2023   |
| (k) | Description of the application process:   | <p>An offer of the Securities may be made by the Manager or the Authorised Offeror other than pursuant to Article 1(4) of the EU Prospectus Regulation in Sweden (the "<b>Public Offer Jurisdiction</b>") during the Offer Period.</p> <p>Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror's usual procedures, notified to investors by the Authorised Offeror.</p> |
| (l) | Details of the minimum and/or maximum amount of application:  | The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.   |
| (m) | Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:                   | Not Applicable   |
| (n) | Details of method and time limits for paying up and delivering the Securities:  | Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.  |
| (o) | Manner in and date on which results of the offer are to be made public:   | Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.  |
| (p) | Procedure for exercise of any right of pre-emption, negotiability of subscription   | Not Applicable   |

rights and treatment of  
subscription rights not  
exercised:

- (q) Whether tranche(s) have been reserved for certain countries: Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the EU Prospectus Regulation to publish a prospectus.
- (r) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
- (s) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Prior to making any investment decision, investors should seek independent professional advice as they deem necessary.
- (t) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: Garantum Fondkommission AB  
Smålandsgatan 16, 111 46 Stockholm, Sweden

## **SCHEDULE – INDEX DISCLAIMER**

### **STOXX 600 Price Index**

The Index is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or their licensors, which is used under license. The Securities are neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the Index or its data.

## SUMMARY

INTRODUCTION AND WARNINGS
<p>The Summary should be read as an introduction to the Prospectus. Any decision to invest in the Securities should be based on consideration of the Prospectus as a whole by the investor. In certain circumstances, the investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the Summary, including any translation thereof, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p> <p><i>You are about to purchase a product that is not simple and may be difficult to understand.</i></p>
<p><b>Securities:</b> Up to SEK 100,000,000 Securities due August 2028 pursuant to the Global Structured Securities Programme (ISIN: SE0019353392) (the "<b>Securities</b>").</p>
<p><b>The Issuer:</b> The Issuer is Barclays Bank PLC. Its registered office is at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number: +44 (0)20 7116 1000) and its Legal Entity Identifier ("<b>LEI</b>") is G5GSEF7VJP517OUK5573</p>
<p><b>The Authorised Offeror:</b> The Authorised Offeror is Garantum Fondkommission AB with its address at Smålandsgatan 16, 111 46 Stockholm, Sweden (telephone number: +46 8 522 550 00) and its LEI is 549300SUPDLSXO6YWJ42.</p>
<p><b>Competent authority:</b> The Base Prospectus was approved on 30 June 2022 by the Central Bank of Ireland of New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland (telephone number: +353 (0)1 224 6000).</p>
KEY INFORMATION ON THE ISSUER
Who is the Issuer of the Securities?
<p><b>Domicile and legal form of the Issuer</b></p> <p>Barclays Bank PLC (the "<b>Issuer</b>") is a public limited company registered in England and Wales under number 1026167. The liability of the members of the Issuer is limited. It has its registered and head office at 1 Churchill Place, London, E14 5HP, United Kingdom (telephone number +44 (0)20 7116 1000). The Legal Entity Identifier (LEI) of the Issuer is G5GSEF7VJP517OUK5573.</p>
<p><b>Principal activities of the Issuer</b></p> <p>The Group's businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global corporate and investment bank. The Group comprises of Barclays PLC together with its subsidiaries, including the Issuer. The Issuer's principal activity is to offer products and services designed for larger corporate, wholesale and international banking clients.</p> <p>The term the "<b>Group</b>" mean Barclays PLC together with its subsidiaries and the term "<b>Barclays Bank Group</b>" means Barclays Bank PLC together with its subsidiaries.</p>
<p><b>Major shareholders of the Issuer</b></p> <p>The whole of the issued ordinary share capital of the Issuer is beneficially owned by Barclays PLC. Barclays PLC is the ultimate holding company of the Group.</p>
<p><b>Identity of the key managing directors of the Issuer</b></p> <p>The key managing directors of the Issuer are C.S. Venkatakrishnan (Chief Executive and Executive Director) and Anna Cross (Executive Director)*.</p> <p>*Subject to regulatory approval</p>
<p><b>Identity of the statutory auditors of the Issuer</b></p> <p>The statutory auditors of the Issuer are KPMG LLP ("<b>KPMG</b>"), chartered accountants and registered auditors (a member of the Institute of Chartered Accountants in England and Wales), of 15 Canada Square, London E14 5GL, United Kingdom.</p>
What is the key financial information regarding the Issuer?
<p>The Issuer has derived the selected consolidated financial information included in the table below for the years ended 31 December 2021 and 31 December 2020 from the annual consolidated financial statements of the Issuer for the years ended 31 December 2021 and 2020 (the "<b>Financial Statements</b>"), which have each been audited with an unmodified opinion provided by KPMG. The selected financial information included in the table below for the six months ended 30 June 2022 and 30 June 2021 was derived from the unaudited condensed consolidated interim financial statements of the Issuer in respect of the six months ended 30 June 2022 (the "<b>Interim Results Announcement</b>"). Certain of the comparative financial metrics included in the table below for the six months ended 30 June 2021 were restated in the Interim Results Announcement.</p>
Consolidated Income Statement

	As at 30 June (unaudited)		As at 31 December	
	2022	2021	2021	2020
	(£m)		(£m)	
Net interest income .....	2,233	1,523	3,073	3,160
Net fee and commission income.....	2,839	3,200	6,587	5,659
Credit impairment releases/(charges) .....	(293)	288	277	(3,377)
Net trading income.....	5,026	3,467	5,788	7,076
Profit before tax .....	2,605	3,334	5,418	3,075
Profit/(loss) after tax .....	2,129	2,723	4,588	2,451

#### Consolidated Balance Sheet

	As at 30 June (unaudited)		As at 31 December	
	2022	2021	2021	2020
	(£m)		(£m)	
Total assets.....	1,272,745	1,061,7	78	731
Debt securities in issue.....	68,656	48,388	29,423	
Subordinated liabilities.....	32,241	32,185	32,005	
Loans and advances at amortised cost .....	180,098	145,25	9	7
Deposits at amortised cost .....	311,465	262,82	8	6
Total equity.....	58,916	56,317	53,710	

#### Certain Ratios from the Financial Statements

	As at 30 June (unaudited)		As at 31 December	
	2022	2021	2021	2020
	(%)		(%)	
Common Equity Tier 1 capital .....	12.8	12.9	14.2	
Total regulatory capital .....	18.7	20.5	21.0	
CRR leverage ratio.....	4.6	3.7	3.9	

#### What are the key risks that are specific to the Issuer?

The Barclays Bank Group has identified a broad range of risks to which its businesses are exposed. Material risks are those to which senior management pay particular attention and which could cause the delivery of the Barclays Bank Group's strategy, results of operations, financial condition and/or prospects to differ materially from expectations. Emerging risks are those which have unknown components, the impact of which could crystallise over a longer time period. In addition, certain other factors beyond the Barclays Bank Group's control, including escalation of terrorism or global conflicts, natural disasters, pandemics and similar events, although not detailed below, could have a similar impact on the Barclays Bank Group.

- Material existing and emerging risks potentially impacting more than one principal risk:** In addition to material and emerging risks impacting the principal risks set out below, there are also material existing and emerging risks that potentially impact more than one of these principal risks. These risks are: (i) the impact of COVID-19; (ii) potentially unfavourable global and local economic and market conditions, as well as geopolitical developments; (iii) the impact of interest rate changes on the Barclays Bank Group's profitability; (iv) the competitive environments of the banking and financial services industry; (v) the regulatory change agenda and impact on business model; (vi) the impact of benchmark interest rate reforms on the Barclays Bank Group; (vii) Change delivery and execution risks; (viii) internal control over financial reporting and (ix) over-issuance of US securities under Barclays Bank PLC US Shelf registration statements.
- Credit and Market risks:** Credit risk is the risk of loss to the Barclays Bank Group from the failure of clients, customers or counterparties, to fully honour their obligations to members of the Barclays Bank Group. The Barclays Bank Group is subject to risks arising from changes in credit quality and recovery rates of loans and advances due from borrowers and counterparties in any specific portfolio. Market risk is the risk of loss arising from potential adverse change in the value of the Barclays Bank Group's assets and liabilities from fluctuation in market variables.
- Treasury and capital risk and the risk that the Issuer and the Barclays Bank Group are subject to substantial resolution powers:** There are three primary types of treasury and capital risk faced by the Barclays Bank Group which are (1) liquidity risk – the risk that the Barclays Bank Group is unable to meet its contractual or contingent obligations or that it does not have the appropriate amount of stable funding and liquidity to support its assets, which may also be impacted by credit rating changes; (2) capital risk – the risk that the Barclays Bank Group has an insufficient level or composition of capital; and (3) interest rate risk in the banking book – the risk that the Barclays Bank Group is exposed to capital or income volatility because of a mismatch between the interest rate exposures of its (non-traded) assets and liabilities. Under the Banking Act 2009, substantial powers are granted to the Bank of England (or, in certain circumstances, HM Treasury), in consultation with the United Kingdom Prudential Regulation Authority, the UK Financial Conduct Authority and HM Treasury, as appropriate as part of a special resolution regime. These powers enable the Bank of England (or any successor or replacement thereto and/or such other authority in the United Kingdom with the ability to exercise the UK Bail-in Power) (the "**Resolution Authority**") to implement various resolution measures and stabilisation options (including, but not limited to, the bail-in tool) with respect to a UK bank or investment firm and certain of its affiliates (as at the date of the

Registration Document, including the Issuer) in circumstances in which the Resolution Authority is satisfied that the relevant resolution conditions are met.

- **Operational and model risks:** Operational risk is the risk of loss to the Barclays Bank Group from inadequate or failed processes or systems, human factors or due to external events where the root cause is not due to credit or market risks. Model risk is the risk of potential adverse consequences from financial assessments or decisions based on incorrect or misused model outputs and reports.
- **Conduct, reputation and legal risks and legal, competition and regulatory matters:** Conduct risk is the risk of poor outcomes for, or harm to customers, clients and markets, arising from the delivery of the Barclays Bank Group's products and services. Reputation risk is the risk that an action, transaction, investment, event, decision or business relationship will reduce trust in the Barclays Bank Group's integrity and competence. The Barclays Bank Group conducts activities in a highly regulated global market which exposes it and its employees to legal risk arising from (i) the multitude of laws and regulations that apply to the businesses it operates, which are highly dynamic, may vary between jurisdictions and/or conflict, and are often unclear in their application to particular circumstances especially in new and emerging areas; and (ii) the diversified and evolving nature of the Barclays Bank Group's businesses and business practices. In each case, this exposes the Barclays Bank Group and its employees to the risk of loss or the imposition of penalties, damages or fines from the failure of members of the Barclays Bank Group to meet their respective legal obligations, including legal or contractual requirements. Legal risk may arise in relation to any number of the material existing and emerging risks summarised above.
- **Climate risk:** Climate risk is the impact on financial and operational risks arising from climate change through physical risks, risks associated with transitioning to a lower carbon economy and connected risks arising as a result of second order impacts of these two drivers on portfolios.

## KEY INFORMATION ON THE SECURITIES

### What are the main features of the Securities?

#### *Type and class of Securities being offered and admitted to trading, including security identification numbers*

The Securities will be in the form of notes and will be uniquely identified by: Series number: NX00347173; Tranche number: 1; ISIN: SE0019353392.

The Securities will be cleared and settled through Euroclear Sweden AB., Euroclear Bank S.A./N.V. and Clearstream Banking *société anonyme*.

#### *Currency, specified denomination, issue size and term of the Securities*

The Securities will be issued in Swedish Krona ("SEK") (the "Issue Currency") and settled in the same currency (the "Settlement Currency"). The Securities are tradable in nominal and the specified denomination per Security is SEK 10,000. The issue size is up to SEK 100,000,000. The issue price is 110% of the Specified Denomination.

The issue date is 27 February 2023 (the "Issue Date"). Subject to early termination, the Securities are scheduled to redeem on 27 August 2028 (the "Scheduled Settlement Date").

#### *Rights attached to the Securities*

**Potential return:** The Securities will give each holder of Securities the right to receive potential return on the Securities, together with certain ancillary rights such as the right to receive notice of certain determinations and events and the right to vote on some (but not all) amendments to the terms and conditions of the Securities. The potential return will be in the form of: a Final Cash Settlement Amount, provided that if the Securities are early terminated, the potential return may be in the form of an Early Cash Settlement Amount instead.

**Taxation:** All payments in respect of the Securities shall be made without withholding or deduction for or on account of any UK taxes unless such withholding or deduction is required by law. In the event that any such withholding or deduction is required by law, the Issuer will, save in limited circumstances, be required to pay additional amounts to cover the amounts so withheld or deducted.

**Events of default:** If the Issuer fails to make any payment due under the Securities or breaches any other term and condition of the Securities in a way that is materially prejudicial to the interests of the holders (and such failure is not remedied within 30 days, or, in the case of interest, 14 days), or the Issuer is subject to a winding-up order, then (subject, in the case of interest, to the Issuer being prevented from payment for a mandatory provision of law) the Securities will become immediately due and payable, upon notice being given by the holder.

#### *Limitations on rights*

**Early redemption following certain disruption events or due to unlawfulness or impracticability:** The Issuer may redeem the Securities prior to their Scheduled Settlement Date following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements, the Underlying Asset(s), taxation or the relevant currency of the Securities, or if it determines an unlawfulness or impracticability event has occurred. In such case, investors will receive an "Early Cash Settlement Amount" equal to the fair market value of the Securities prior to their redemption, unless the Issuer gives notice to the holders that they may elect to receive such whole number of the disrupted Underlying Asset which may be acquired by the Issuer in the open market with the Early Cash Settlement Amount and the relevant holder returns to the Issuer a duly completed settlement election notice requesting physical settlement by the applicable cut-off time.

#### **Certain additional limitations:**

- Notwithstanding that the Securities are linked to the performance of the Underlying Asset(s), holders do not have any rights in respect of the Underlying Asset(s).



- The terms and conditions of the Securities permit the Issuer and the Determination Agent (as the case may be), on the occurrence of certain events and in certain circumstances, without the holders' consent, to make adjustments to the terms and conditions of the Securities, to redeem the Securities prior to maturity, to monetise the Securities, to postpone valuation of the Underlying Asset(s) or scheduled payments under the Securities, to change the currency in which the Securities are denominated, to substitute the Underlying Asset(s), to substitute the Issuer with another permitted entity subject to certain conditions, and to take certain other actions with regard to the Securities and the Underlying Asset(s).
- The Securities contain provisions for calling meetings of holders to consider matters affecting their interests generally and these provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Governing law**

The Securities will be governed by English law and the rights thereunder will be construed accordingly.

**Description of the calculation of potential return on the Securities**

**Underlying Assets:** The return on and value of the Securities is dependent on the performance of the following Underlying Assets:

Underlying Asset <sub>(Final Settlement)</sub>	Type	Initial Price	Initial Valuation Date
STOXX 600 Price Index	Index	The arithmetic average of the Valuation Price of such Underlying Asset on each of the Averaging-in Dates as determined by the Determination Agent.	09 February 2023

For the purposes of determining the Final Cash Settlement Amount, Underlying Asset shall mean the Underlying Asset<sub>(Final Settlement)</sub>.

**Calculation Amount:** Calculations in respect of amounts payable under the Securities are made by reference to the "Calculation Amount", being SEK 10,000 per Security.

**Indicative amounts:** If the Securities are being offered by way of a Public Offer and any specified product values are not fixed or determined at the commencement of the Public Offer (including any amount, level, percentage, price, rate or other value in relation to the terms of the Securities which has not been fixed or determined by the commencement of the Public Offer), these specified product values will specify an indicative amount, indicative minimum amount, an indicative maximum amount or indicative amount or any combination thereof. In such case, the relevant specified product value(s) shall be the value determined based on market conditions by the Issuer on or around the end of the Public Offer. Notice of the relevant specified product value will be published prior to the Issue Date.

**Determination Agent:** Barclays Bank PLC will be appointed to make calculations and determinations with respect to the Securities.

A – Final Settlement

If the Securities have not otherwise redeemed, each Security will be redeemed on the Scheduled Settlement Date by payment of the Final Cash Settlement Amount.

The Scheduled Settlement Date may be postponed following the postponement of the Final Valuation Date due to a disruption event.

The Final Cash Settlement Amount is calculated as follows as the sum of:

- (i) the Protection Level (being 100%) multiplied by the Calculation Amount

PLUS

- (ii) if:
- (a) the Final Performance is greater than or equal to the Upper Strike Percentage (being 100%), an amount equal to the product of the Calculation Amount and the greater of (I) the Floor (being 0%) and (II) the product of (A) the Participation<sub>(Settlement)</sub> (being, indicatively, 160%, provided the Participation<sub>(Settlement)</sub> will not be less than 130%) and (B) the amount equal to the Final Performance minus the Upper Strike Percentage (being 100%); or
  - (b) otherwise, zero.

Where:

**"Final Performance"** means the Final Valuation Price divided by the Initial Price<sub>(Settlement)</sub> as calculated in respect of the Final Valuation Date.

**"Final Valuation Price"** means, in respect of the Underlying Asset, the arithmetic average of the closing level of the Underlying Asset in respect of each of 09 August 2027, 09 September 2027, 09 October 2027, 09 November 2027, 09 December 2027, 09 January 2028, 09 February 2028, 09 March 2028, 09 April 2028, 09 May 2028, 09 June 2028, 09 July 2028 and 09 August 2028.

#### ***Status of the Securities***

The Securities are direct, unsubordinated and unsecured obligations of the Issuer and rank equally among themselves.

#### ***Description of restrictions on free transferability of the Securities***

The Securities are offered and sold outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act and must comply with transfer restrictions with respect to the United States. Securities held in a clearing system will be transferred in accordance with the rules, procedures and regulations of that clearing system. Subject to the foregoing, the Securities will be freely transferable.

#### **Where will the Securities be traded?**

Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the regulated market of NASDAQ Stockholm.

#### **What are the key risks that are specific to the Securities?**

The Securities are subject to the following key risks:

- **You may lose some or all of your investment in the Securities:** Investors are exposed to the credit risk of Barclays Bank PLC. As the Securities do not constitute a deposit and are not insured or guaranteed by any government or agency or under the UK Government credit guarantee scheme, all payments or deliveries to be made by Barclays Bank PLC as Issuer under the Securities are subject to its financial position and its ability to meet its obligations. The Securities constitute unsubordinated and unsecured obligations of the Issuer and rank *pari passu* with each and all other current and future unsubordinated and unsecured obligations of the Issuer. The terms of the Securities do not provide for a scheduled minimum payment at maturity and as such, depending on the performance of the Underlying Asset(s), you may lose some or all of your investment. You may also lose some or all of your investment if: (a) you sell your Securities before their scheduled maturity or expiry; (b) your Securities are early redeemed in certain extraordinary circumstances; or (c) the terms and conditions of your Securities are adjusted such that the amount payable or property deliverable to you is less than your initial investment.
- **There are risks associated with the valuation, liquidity and offering of the Securities:** The market value of your Securities may be lower than the issue price since the issue price may take into account the Issuer's and/or distributor's profit margin and costs in addition to the fair market value of the Securities. The market value of your Securities may be affected by the volatility, level, value or price of the Underlying Asset(s) at the relevant time, changes in interest rates, the Issuer's financial condition and credit ratings, the supply of and demand for the Securities, the time remaining until the maturity or expiry of the Securities and other factors. The price, if any, at which you will be able to sell your Securities prior to maturity may be substantially less than the amount you originally invested. Your Securities may not have an active trading market and the Issuer may not be under any obligation to make a market or repurchase the Securities prior to redemption. The Issuer may withdraw the public offer at any time. In such case, where you have already paid or delivered subscription monies for the relevant Securities, you will be entitled to reimbursement of such amounts, but will not receive any remuneration that may have accrued in the period between their payment or delivery of subscription monies and the reimbursement of the Securities.
- **You are subject to risks associated with the determination of amount payable under the Securities:**

The amount payable on your Securities will be calculated based on an initial price and final price which is the arithmetic average of the applicable levels, prices or other applicable values of the Underlying Asset(s) on the specified averaging dates, rather than on one initial valuation date or final valuation date. This means that if the applicable level, price or value of the Underlying Asset(s) dramatically changes on one or more of the averaging dates, the amount payable on your Securities may be significantly less than it would have been if the amount payable had been calculated by reference to a single value taken on an initial valuation date or final valuation date.

The calculation of amount payable depends on the level, value or price of the Underlying Asset(s) reaching or crossing a 'barrier' during a specified period or specified dates during the term of the Securities. This means you may receive less (or, in certain cases, more) if the level, value or price of the Underlying Asset(s) crosses or reaches (as applicable) a barrier, than if it comes close to the barrier but does not reach or cross it (as applicable), and in certain cases you might receive no interest or coupon payments and/or could lose some or all of your investment.

**Your Securities are subject to adjustments and early redemption:** Pursuant to the terms and conditions of the Securities, following the occurrence of certain disruption events or extraordinary events concerning the Issuer, its hedging arrangements, the Underlying Asset(s), taxation or the relevant currency of the Securities, the Determination Agent or the Issuer may take a number of remedial actions, including estimating the price of the Underlying Assets, substituting the Underlying Assets, and making adjustments to the terms and conditions of the Securities. Any of such remedial action may change the economic characteristics of the Securities and have a material adverse effect on the value of and return on the Securities. If no remedial

action can be taken, or it determined that an unlawfulness or impracticability event has occurred, the Issuer may early redeem the Securities by payment of an Early Cash Settlement Amount. If early redemption occurs, you may lose some or all of your investment because the Early Cash Settlement Amount may be lower than the price at which you purchase the Securities, or may even be zero. You will also lose the opportunity to participate in any subsequent positive performance of the Underlying Asset(s) and be unable to realise any potential gains in the value of the Securities. You may not be able to reinvest the proceeds from an investment at a comparable return and/or with a comparable interest or coupon rate for a similar level of risk.

**Settlement is subject to conditions and may be impossible in certain circumstances:** Payment of the amount payable to you will not take place until all conditions to settlement have been satisfied in full. No additional amounts will be payable to you by the Issuer because of any resulting delay or postponement. Certain settlement disruption events may occur which could restrict the Issuer's ability to make payments, and the date of settlement could be delayed accordingly.

- **Risks relating to Underlying Asset(s) that are equity indices:** Equity indices are composed of a synthetic portfolio of shares and provide investment diversification opportunities, but will be subject to the risk of fluctuations in both equity prices and the value and volatility of the relevant equity index. The Securities are linked to equity indices, and as such may not participate in dividends or any other distributions paid on the shares which make up such indices. Accordingly, you may receive a lower return on the Securities than you would have received if you had invested directly in those shares. The index sponsor can add, delete or substitute the components of an equity index at its discretion, and may also alter the methodology used to calculate the level of such index. These events may have a detrimental impact on the level of that index, which in turn could have a negative impact on the value of and return on the Securities.
- **Taxation risks:** The levels and basis of taxation on the Securities and any reliefs for such taxation will depend on your individual circumstances and could change at any time over the life of the Securities. This could have adverse consequences for you and you should therefore consult your own tax advisers as to the tax consequences to you of transactions involving the Securities.
- **Potential conflicts of interest:** Conflicts of interest may exist where Barclays Bank PLC or its affiliate: (i) acts in multiple capacities with respect to the Securities (e.g. acting as issuer, manager and determination agent); (ii) enters into hedging transactions to cover the Issuer's exposure to the relevant cash amounts to be paid or assets to be delivered under the Securities as these fall due; and (iii) uses price contributions from its trading desks as a pricing source for an Underlying Asset. In light of such conflicts, the actions taken or determinations made by Barclays Bank PLC in relation to the Securities may not always be in the best interest of the holders. In addition to hedging transactions, Barclays Bank PLC may trade on the Underlying Asset(s) in the ordinary course of its business. Such trading could affect the market price of the Underlying Asset(s), which may in turn materially adversely affect the value and return on your Securities.

#### KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC AND/OR THE ADMISSION TO TRADING ON A REGULATED MARKET

##### Under which conditions and timetable can I invest in these Securities?

###### *Terms and conditions of the offer*

The terms and conditions of any offer of Securities to the public may be determined by agreement between the Issuer and the Authorised Offeror at the time of each issue.

The Securities are offered for subscription in Sweden during the period from (and including) 02 January 2023 to (but excluding) 02 February 2023 (the "Offer Period") and such offer is subject to the following conditions:

- Offer Price: The Issue Price
- Conditions to which the offer is subject: The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period. Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.
- Description of the application process: An offer of the Securities may be made by the Manager or the Authorised Offeror other than pursuant to Article 1(4) of the EU Prospectus Regulation in Sweden (the "Public Offer Jurisdiction") during the Offer Period. Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror's usual procedures, notified to investors by the Authorised Offeror.
- Details of the minimum and/or maximum amount of application: The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- Details of the method and time limits for paying up and delivering the Securities: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- Manner in and date on which results of the offer are to be made public: Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof.
- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable.
- Categories of holders to which the Securities are offered and whether Tranche(s) have been reserved for certain countries: Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the Prospectus Regulation to publish a prospectus.
- Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date.

<ul style="list-style-type: none"> <li>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: the Authorised Offeror</li> </ul>
<p><b><i>Estimated total expenses of the issue and/or offer including expenses charged to investor by issuer/offeror</i></b></p> <p>The estimated total expenses of the issue and/or offer are 7.33%.</p> <p>The Issuer will not charge any expenses to holders in connection with any issue of Securities. Offerors may, however, charge expenses to holders. Such expenses (if any) will be determined by agreement between the offeror and the holders at the time of each issue.</p>
<p align="center"><b>Who is the offeror and/or the person asking for admission to trading?</b></p>
<p>The Issuer is the entity offering and requesting for admission to trading of the Securities.</p>
<p align="center"><b>Why is the Prospectus being produced?</b></p>
<p><b><i>Use and estimated net amount of proceeds</i></b></p> <p>The net proceeds from each issue of Securities will be applied by the Issuer for its general corporate purposes, which include making a profit and/or hedging certain risks.</p> <p>The estimated net proceeds are 110% per cent. of the issue size.</p>
<p><b><i>Underwriting agreement on a firm commitment basis</i></b></p> <p>Not Applicable</p>
<p><b><i>Description of any interest material to the issue/offer, including conflicting interests</i></b></p> <p>The Authorised Offeror may be paid fees in relation to the offer of Securities. Potential conflicts of interest may exist between the Issuer, Determination Agent, Authorised Offeror or their affiliates (who may have interests in transactions in derivatives related to the Underlying Asset which may, but are not intended to, adversely affect the market price, liquidity or value of the Securities) and holders.</p> <p>The Authorised Offeror will be paid aggregate commissions equal to 5.45%. Any Authorised Offeror and its affiliates may engage, and may in the future engage, in hedging transactions with respect to the Underlying Assets.</p>

