

**SUPPLEMENT DATED 25 MARCH 2019 TO THE PUT AND CALL SECURITIES BASE
PROSPECTUS DATED 13 AUGUST 2018 AND THE FINAL TERMS DATED 26 FEBRUARY 2019
IN RESPECT OF UP TO SEK 50,000,000 EQUITY-LINKED SECURITIES DUE APRIL 2027 LINKED
TO A SHARE BASKET (THE "SECURITIES")**

ISIN: SE0012323822

SERIES: SPLB2019-14XJ

Credit Suisse AG, London Branch

**pursuant to the Structured Products Programme for the issuance of Notes, Certificates and
Warrants**

This supplement dated 25 March 2019 (this "**Supplement**") to the Put and Call Securities Base Prospectus dated 13 August 2018 (the "**Original Base Prospectus**"), as supplemented on 31 August 2018, 7 November 2018, 17 December 2018, 22 February 2019 and 7 March 2019 (the Original Base Prospectus as so supplemented, the "**Base Prospectus**"), constitutes a supplement to the Base Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016 (the "**Luxembourg Prospectus Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg.

Terms defined in the Base Prospectus and the Final Terms dated 26 February 2019 in respect of the Securities (the "**Final Terms**") shall have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus and the Final Terms.

Purpose of this Supplement

The purpose of this Supplement is to amend the Final Terms and the Summary attached to the Final Terms (together with the Swedish translation of the Summary) as follows:

- (a) to amend the Participation Percentage_{Performance} which is relevant for the purposes of calculating the Redemption Amount;
- (b) to amend and to include certain definitions in respect of the Knock-in Provisions which are relevant for the purposes of calculating the Redemption Amount; and
- (c) to amend certain information relating to the Underlying Assets.

Information being supplemented

1. Amendments to the Participation Percentage_{Performance} in the Final Terms and the Summary

The Final Terms and the Summary shall be amended as follows:

- (a) paragraph 33(iii) of Part A – Contractual Terms on page 3 of the Final Terms shall be deleted in its entirety and replaced with the following:

"(iii) Participation Percentage_{Performance}: 100 per cent.
- Minimum Participation Percentage_{Performance}: Not Applicable"; and

- (b) Element C.18 (*Return on Derivative Securities*) of the Summary, on pages 29 to 30 of the Final Terms shall be amended by deleting the definition of "Participation Percentage_{Performance}" in its entirety and replacing it with the following:

"• Participation Percentage_{Performance}: 100 per cent."

2. Amendments to the Knock-In Provisions

The Final Terms and the Summary shall be amended as follows:

- (a) the definition of "Knock-in Event" under paragraph 33(xvii) of Part A – Contractual Terms on page 3 of the Final Terms shall be deleted in its entirety and replaced with the following:

"(xvii) Knock-in Event: On the Knock-in Observation Date, the Basket Performance is below the Knock-in Barrier";

- (b) Element C.18 (*Return on Derivative Securities*) of the Summary, on pages 29 to 30 of the Final Terms shall be amended by:

- (i) deleting the second paragraph under the heading "Redemption Amount" in its entirety and replacing it with the following:

"The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "**Redemption Amount**"), which shall be an amount rounded down to the nearest transferable unit of the Settlement Currency, equal to:

- (a) if a Knock-in Event has occurred, the product of (A) the Redemption Option Percentage and (B) the Nominal Amount; or
- (b) if no Knock-in Event has occurred, an amount equal to the *sum* of (i) the product of (A) the Redemption Option Percentage and (B) the Nominal Amount, and (ii) the product of (A) the Nominal Amount, (B) the Participation Percentage, and (C) the Performance."; and

- (ii) inserting the following definitions immediately after the definition of "Initial Setting Date" and before the definition of "Level":

Knock-in Barrier: in respect of the Knock-in Observation Date, an amount equal to 100 per cent.

Knock-in Event: if on the Knock-in Observation Date, the Basket Performance is below the Knock-in Barrier.

Knock-in Observation Date(s): in respect of an underlying asset, 12 April 2027, subject to adjustment."

3. Amendments to certain information relating to the Underlying Assets

The Final Terms and the Summary shall be amended as follows:

- (a) paragraph 50 of "Part A – Contractual Terms" on page 5 of the Final Terms shall be deleted in its entirety and replaced with the following:

"50.	List of Underlying Asset(s):	Applicable		
	i Underlying Asset_i	Weight_i	Composite_i	Adjustment Factor_i
	1. The ordinary shares of Nordea Bank AB (the " Nordea Bank ")	0.10	Not Applicable	Not Applicable

Shares")			
2.	The ordinary shares of Vodafone Group PLC (the " Vodafone Group Shares ")	0.10	Not Applicable Not Applicable
3.	The ordinary shares of AXA SA (the " AXA Shares ")	0.10	Not Applicable Not Applicable
4.	The ordinary shares of Sampo plc (the " Sampo Shares ")	0.10	Not Applicable Not Applicable
5.	The ordinary shares of SSE plc (the " SSE Shares ")	0.10	Not Applicable Not Applicable
6.	The ordinary shares of The Southern Corporation (the " Southern Shares ")	0.10	Not Applicable Not Applicable
7.	The ordinary shares of Enel SpA (the " Enel Shares ")	0.10	Not Applicable Not Applicable
8.	The ordinary shares of Nissan Motor Co Ltd (the " Nissan Motor Shares ")	0.10	Not Applicable Not Applicable
9.	The ordinary shares of Duke Energy Corporation (the " Duke Energy Shares ")	0.10	Not Applicable Not Applicable
10.	The ordinary shares of National Grid PLC (the " National Grid Shares ")	0.10	Not Applicable Not Applicable";

- (b) the subsection entitled "In respect of the Sampo Shares:" in paragraph 51 of "Part A – Contractual Terms" on pages 8 to 9 of the Final Terms shall be deleted in its entirety and replaced with the following:

"In respect of the Sampo Shares:

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| (i) | Share Issuer: | Sampo plc |
| (ii) | Share: | The Sampo Shares |
| (iii) | ISIN: | FI0009003305 |
| (iv) | Bloomberg Code: | SAMPO FH <Equity> |
| (v) | Information Source: | http://www.nasdaqomxnordic.com |
| (vi) | Exchange: | Nasdaq Helsinki |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified in Asset Term 1 |
| (ix) | Adjustment basis for Share Basket and Reference Dates: | In respect of the Initial Setting Date: Share Basket and Reference Dates – Common/Individual |

- | | | |
|--------|--|--|
| (x) | Adjustment basis for Share Basket and Averaging Reference Dates: | In respect of each Averaging Date: Share Basket and Averaging Reference Dates: Common/Individual |
| | (a) Omission: | Not Applicable |
| | (b) Postponement: | Applicable |
| | (c) Modified Postponement | Not Applicable |
| (xi) | Trade Date: | 9 April 2019 |
| (xii) | Jurisdictional Event: | Not Applicable |
| (xiii) | Jurisdictional Event
Jurisdiction(s): | Not Applicable |
| (xiv) | Share Substitution: | Applicable |
| (xv) | Additional Disruption Events: | |
| | (a) Change in Law: | Change in Law Option 1 Applicable |
| | (b) Foreign Ownership Event | Not Applicable |
| | (c) FX Disruption: | Not Applicable |
| | (d) Insolvency Filing: | Applicable |
| | (e) Hedging Disruption: | Applicable |
| | (f) Increased Cost of Hedging: | Not Applicable |
| | (g) Loss of Stock Borrow: | Not Applicable |
| | (h) Increased Cost of Stock Borrow: | Not Applicable"; |

- (c) the subsection entitled "In respect of the Southern Shares:" in paragraph 51 of "Part A – Contractual Terms" on pages 10 to 11 of the Final Terms shall be deleted in its entirety and replaced with the following:

In respect of the Southern Shares:

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|--------|-----------------------------|---|
| (i) | Share Issuer: | The Southern Corporation |
| (ii) | Share: | The Southern Shares |
| (iii) | ISIN: | US8425871071 |
| (iv) | Bloomberg Code: | SO UN <Equity> |
| (v) | Information Source: | http://www.nyse.com |
| (vi) | Exchange: | New York Stock Exchange |
| (vii) | Related Exchange: | All Exchanges |
| (viii) | Maximum Days of Disruption: | Eight Scheduled Trading Days as specified |

in Asset Term 1

- (ix) Adjustment basis for Share Basket and Reference Dates: In respect of the Initial Setting Date: Share Basket and Reference Dates – Common/Individual
- (x) Adjustment basis for Share Basket and Averaging Reference Dates: In respect of each Averaging Date: Share Basket and Averaging Reference Dates: Common/Individual
 - (a) Omission: Not Applicable
 - (b) Postponement: Applicable
 - (c) Modified Postponement Not Applicable
- (xi) Trade Date: 9 April 2019
- (xii) Jurisdictional Event: Not Applicable
- (xiii) Jurisdictional Event Not Applicable
Jurisdiction(s):
- (xiv) Share Substitution: Applicable
- (xv) Additional Disruption Events:
 - (a) Change in Law: Change in Law Option 1 Applicable
 - (b) Foreign Ownership Event Not Applicable
 - (c) FX Disruption: Not Applicable
 - (d) Insolvency Filing: Applicable
 - (e) Hedging Disruption: Applicable
 - (f) Increased Cost of Hedging: Not Applicable
 - (g) Loss of Stock Borrow: Not Applicable
 - (h) Increased Cost of Stock Borrow: Not Applicable";

- (d) the subsection entitled "Performance of Share/Index/Commodity/Commodity Index/ETF Share/Fund/FX Rate/FX Index/Inflation Index/Interest Rate Index/Cash Index and other information concerning the Underlying Asset(s)" of "Part B – Other Information" on page 21 of the Final Terms shall be deleted in its entirety and replaced with the following:

"Performance of Share/Index/Commodity/Commodity Index/ETF Share/Fund/FX Rate/FX Index/Inflation Index/Interest Rate Index/Cash Index and other information concerning the Underlying Asset(s)"

Information in relation to each of the Underlying Assets, including information about past and future performance and volatility, can be found at, in respect of:

- (i) the Nordea Bank Shares, www.nasdaqomxnordic.com;
- (ii) the Vodafone Group Shares, <http://www.londonstockexchange.com>;

- (iii) the AXA Shares, <http://www.euronext.com>;
- (iv) the Sampo Shares, <http://www.nasdaqomxnordic.com>;
- (v) the SSE Shares, <http://www.londonstockexchange.com>;
- (vi) the Southern Shares, <http://www.nyse.com>;
- (vii) the Enel Shares, <http://www.borsaitaliana.it>;
- (viii) the Nissan Motor Shares, <http://www.jpx.co.jp/english>;
- (ix) the Duke Energy Shares, <http://www.nyse.com>; and
- (x) the National Grid Shares, <http://www.londonstockexchange.com>.

The information appearing on such websites does not form part of these Final Terms."; and

- (e) Element C.20 (*Type of underlying*) of the Summary, on page 31 of the Final Terms shall be amended by deleting the last sentence therein and replacing it with the following:

"Information on each of the underlying assets can be found at, in respect of:

- (i) Nordea Bank AB, www.nasdaqomxnordic.com;
- (ii) Vodafone Group PLC, <http://www.londonstockexchange.com>;
- (iii) AXA SA, <http://www.euronext.com>;
- (iv) Sampo plc, <http://www.nasdaqomxnordic.com>;
- (v) SSE plc, <http://www.londonstockexchange.com>;
- (vi) The Southern Corporation, <http://www.nyse.com>;
- (vii) Enel SpA, <http://www.borsaitaliana.it>;
- (viii) Nissan Motor Co Ltd, <http://www.jpx.co.jp/english>;
- (ix) Duke Energy Corporation, <http://www.nyse.com>; and
- (x) National Grid Plc, <http://www.londonstockexchange.com>".

The information and amendments set out in this Supplement shall only apply to the Securities and shall not affect any other Series issued under the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in this Supplement and any other statement in or incorporated by reference in the Base Prospectus or the Final Terms, the statements in this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Prospectus Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 27 March 2019 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances. This withdrawal right will only apply to those investors who have agreed to purchase or subscribe for Securities in accordance with the Base Prospectus before the publication of this Supplement and if the new factor, material mistake or inaccuracy has occurred prior to the delivery of the Securities.

This Supplement has been filed with the CSSF and will be available on the website of the Luxembourg Stock Exchange (www.bourse.lu).

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