

SUPPLEMENT DATED 9 JULY 2019 TO THE BASE PROSPECTUSES LISTED IN THE SCHEDULE

Credit Suisse AG

Credit Suisse International

pursuant to the Structured Products Programme for the issuance of

Notes, Certificates and Warrants

Introduction

This supplement dated 9 July 2019 (this "**Supplement**") to each of the base prospectuses listed in the Schedule, each of which comprises a separate base prospectus in respect of Credit Suisse AG ("**CS**") and Credit Suisse International ("**CSi**", and together with CS, the "**Issuers**" and each, an "**Issuer**") (each such base prospectus, as supplemented up to the date of this Supplement, a "**Prospectus**" and, collectively, the "**Prospectuses**"), constitutes a supplement in respect of each Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended by the law of 3 July 2012, the law of 21 December 2012 and the law of 10 May 2016 (the "**Luxembourg Prospectus Law**") and has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in its capacity as competent authority in Luxembourg. Terms defined in the relevant Prospectus shall have the same meanings when used in this Supplement, unless otherwise defined herein.

This Supplement is supplemental to, and should be read in conjunction with, the relevant Prospectus including any other supplements thereto.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference Form 6-K Dated 2 July 2019 (as defined below) into each Prospectus in respect of each Issuer; and
- (b) amend information relating to the Executive Board of CS in the section entitled "Credit Suisse AG" in each Prospectus.

Information being supplemented

1. *Incorporation of information by reference in each Prospectus*

This Supplement incorporates by reference into each Prospectus the Form 6-K of Credit Suisse Group AG (the "**Group**") and CS filed with the United States Securities and Exchange Commission (the "**SEC**") on 2 July 2019 (the "**Form 6-K Dated 2 July 2019**"), which contains a media release announcing changes to the Executive Board of Credit Suisse AG and CS.

The table below sets out the relevant page references for the information incorporated by reference in respect of CS and CSi in each Prospectus:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 2 July 2019			
	Form 6-K	Whole document	1 to 6

2. Amendments to the section entitled "Credit Suisse AG" in each Prospectus

The sub-section entitled "Names and Addresses of Directors and Executives" in the section entitled "Credit Suisse AG" in each Prospectus (in each case, as supplemented up to 23 May 2019), on (i) pages 611 to 629 of the Trigger Redeemable and Phoenix Securities Base Prospectus, (ii) page 697 to 714 of the Put and Call Securities Base Prospectus, (iii) pages 564 to 579 of the Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus, and (iv) pages 593 to 609 of the Bonus and Participation Securities Base Prospectus, shall be supplemented by deleting the sub-section headed "Executive Board of CS" in its entirety and replacing it with the following:

"Executive Board of CS"

The Executive Board is responsible for the day-to-day operational management of CS, under the leadership of the Chief Executive Officer. Its main duties and responsibilities include:

- (a) establishment of the strategic business plans for CS and its consolidated subsidiaries and for the principal businesses, which are subject to approval by the Board;
- (b) regular review and coordination of significant initiatives, projects and business developments in the divisions and the corporate functions, including important risk management matters;
- (c) regular review of the consolidated and divisional financial performance, including progress on key performance indicators, as well as the consolidated capital and liquidity positions of CS and those of its major subsidiaries;
- (d) appointment and dismissal of senior managers, with the exception of managers from Internal Audit, and the periodic review of senior management talent across CS and talent development programs;
- (e) review and approval of business transactions, including mergers, acquisitions, establishment of joint ventures and establishment of subsidiary companies; and
- (f) approval of key policies for CS.

The composition of the Executive Boards of CS and CSG is identical, with the exception of Mr. Thomas Gottstein, who is a member of the Executive Board of CSG, but not CS. References herein to the "Executive Board" are to both the Executive Board of CS and the Executive Board of CSG, except as otherwise specified.

The Executive Board members as of the date of this Base Prospectus are listed below.

Name	Business address	Position held
Tidjane Thiam	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	Professional history <u>2015 – present: Credit Suisse</u> <ul style="list-style-type: none">• Chief Executive Officer (2015 – present)• Member of the Executive Board (2015 – present)• Member of the board of directors of Credit Suisse (Schweiz) AG (2016 – present)

		<p><u>2008 – 2015: Prudential plc</u></p> <ul style="list-style-type: none"> • Group Chief Executive (2009 – 2015) • Chief Financial Officer (2008 – 2009) <p><u>2002 – 2008: Aviva</u></p> <ul style="list-style-type: none"> • Chief Executive, Europe (2006 – 2008) • Managing director, International (2004 – 2006) • Group strategy & development director (2002 – 2004) <p><u>2000 – 2002: McKinsey & Co</u></p> <ul style="list-style-type: none"> • Partner, Paris <p><u>1998 – 1999: Minister of planning and development, Côte d’Ivoire</u></p> <p><u>1994 – 1998: National Bureau for Technical Studies & Development, Côte d’Ivoire</u></p> <ul style="list-style-type: none"> • Chairman and Chief Executive <p><u>Prior to 1994: McKinsey & Co</u></p> <ul style="list-style-type: none"> • Consultant, Paris, London and New York <p>Education</p> <ul style="list-style-type: none"> • 1988 Master of Business Administration, INSEAD, France • 1986 Advanced Mathematics and Physics, Ecole Nationale Supérieure des Mines de Paris, France • 1984 Ecole Polytechnique, Paris, France <p>Other activities and functions</p> <ul style="list-style-type: none"> • Group of Thirty (G30), member • International Business Council of the World Economic Forum, member • Swiss-American Chamber of Commerce, board member
James L. Amine	Credit Suisse Eleven Madison Avenue	<p>Professional history</p> <p><u>1997 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO Investment Banking & Capital

	<p>New York, NY 10010</p> <p>United States</p>	<p>Markets (2015 – present)</p> <ul style="list-style-type: none"> • Member of the Executive Board (2014 – present) • Member of the board of Credit Suisse Holdings (USA), Inc. / Credit Suisse (USA), Inc. / Credit Suisse Securities (USA) LLC (U.S. subsidiaries) (2014 – present) • Joint Head of Investment Banking, responsible for the Investment Banking Department (2014 – 2015) • Head of Investment Banking Department (2012 – 2015) • Member of the executive board of Credit Suisse Holdings (USA), Inc. (2010 – 2015) • Co-Head of Investment Banking Department, responsible for the Americas and Asia Pacific (2010 – 2012) • Co-Head of Investment Banking Department, responsible for EMEA and Asia Pacific and Head of Global Market Solutions Group (2008 – 2010) • Head of European Global Markets Solutions Group and Co-Head of Global Leveraged Finance (2005 – 2008) • Head of European Leveraged Finance (1999 – 2000; 2003 – 2005), Co-Head (2000 – 2003) • Various functions within High-Yield Capital Markets of Credit Suisse First Boston (1997 – 1999) <p><u>Prior to 1997: Cravath, Swaine & Moore</u></p> <ul style="list-style-type: none"> • Attorney <p>Education</p> <ul style="list-style-type: none"> • 1984 JD, Harvard Law School, United States • 1981 BA, Brown University, United States <p>Other activities and functions</p> <ul style="list-style-type: none"> • Brown University, President's Advisory
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		<p>Council on Economics</p> <ul style="list-style-type: none"> • New York Cares, board member • Americas Diversity Council, member • Leadership Committee of Lincoln Center Corporate Fund, member • Caramoor Center for Music and the Arts, board member • Harvard Law School, dean's advisory board member • Credit Suisse Americas Foundation, board member
Pierre-Olivier Bouée	<p>Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland</p>	<p>Professional history</p> <p><u>2015 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Chief Operating Officer (2015 – present) • Member of the Executive Board (2015 – present) • Member of the Innovation and Technology Committee (2017 – present) • Chief of Staff (2015) <p><u>2008 – 2015: Prudential Plc</u></p> <ul style="list-style-type: none"> • Group Risk Officer (2013 – 2015) • Managing Director, CEO Office (2009 – 2013) • Business representative Asia (2008 – 2013) <p><u>2004 – 2008: Aviva</u></p> <ul style="list-style-type: none"> • Director, Central & Eastern Europe (2006 – 2008) • Director, Group strategy (2004 – 2006) <p><u>2000 – 2004: McKinsey & Company</u></p> <ul style="list-style-type: none"> • Associate principal (2004) • Engagement manager (2002 – 2004) • Associate (2000 – 2002) <p><u>1997 – 2000: French Government Ministry of Economy and Finance, Treasury</u></p>

		<p><u>Department</u></p> <ul style="list-style-type: none"> • Deputy General Secretary of the Paris Club • Deputy Head, International Debt office (F1) <p>Education</p> <ul style="list-style-type: none"> • 1997 Master in Public Administration, Ecole Nationale d'Administration (ENA), France • 1991 Master in Business and Finance, Hautes Etudes Commerciales (HEC), France • 1991 Master in Corporate Law, Faculté de Droit Paris XI, Jean Monnet, France <p>Other activities and functions</p> <ul style="list-style-type: none"> • SIX Swiss Exchange, board member
Romeo Cerutti	<p>Credit Suisse AG</p> <p>Paradeplatz 8</p> <p>CH-8001 Zurich</p> <p>Switzerland</p>	<p>Professional history</p> <p><u>2006 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • General Counsel (2009 – present) • Member of the Executive Board (2009 – present) • Global Co-Head of Compliance, CS (2008 – 2009) • General Counsel, Private Banking (2006 – 2009) <p><u>1999 – 2006: Lombard Odier Darier Hentsch & Cie</u></p> <ul style="list-style-type: none"> • Partner of the Group Holding (2004 – 2006) • Head of Corporate Finance (1999 – 2004) <p><u>1995 – 1999: Homburger Rechtsanwälte, Zurich</u></p> <ul style="list-style-type: none"> • Attorney-at-law <p><u>Prior to 1995: Latham and Watkins, Los Angeles</u></p> <ul style="list-style-type: none"> • Attorney-at-law <p>Education</p>

		<ul style="list-style-type: none"> • 1998 Post-doctorate degree in Law (Habilitation), University of Fribourg, Switzerland • 1992 Admission to the bar of the State of California, United States • 1992 Master of Law (LLM), University of California, Los Angeles, United States • 1990 Doctorate in Law, University of Fribourg, Switzerland • 1989 Admission to the bar of the Canton of Zurich, Switzerland • 1986 Master in Law (lic.iur.), University of Fribourg, Switzerland <p>Other activities and functions</p> <ul style="list-style-type: none"> • Vifor Pharma Ltd., board member • Swiss Finance Institute (SFI), chairman • Zurich Chamber of Commerce, board member • Swiss-American Chamber of Commerce, legal group member • Ulrico Hoepli Foundation, member of the board of trustees
Brian Chin	<p>Credit Suisse</p> <p>Eleven Madison Avenue</p> <p>New York, NY 10010</p> <p>United States</p>	<p>Professional history</p> <p><u>2003 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO Global Markets (2016 – present) • Member of the Executive Board (2016 – present) • Member of the board of Credit Suisse Holdings (USA), Inc. / Credit Suisse (USA), Inc. / Credit Suisse Securities (USA) LLC (U.S. subsidiaries) (2016 – present) • Co-Head of Credit Pillar within Global Markets (2015 – 2016) • Global Head of Securitized Products and Co-Head of Fixed Income, Americas (2012 – 2016) • Other senior positions within

		<p>Investment Banking (2003 – 2012)</p> <p><u>2000 – 2003: Deloitte & Touche LLP</u></p> <ul style="list-style-type: none"> • Senior analyst, Securitization Transaction Team <p><u>Prior to 2000</u></p> <ul style="list-style-type: none"> • PricewaterhouseCoopers LLP, Capital Markets Advisory Services • The United States Attorney's Office, Frauds division <p>Education</p> <ul style="list-style-type: none"> • 2000 Bachelor of Science in Accounting, Rutgers University, United States <p>Other activities and functions</p> <ul style="list-style-type: none"> • Credit Suisse Americas Foundation, board member
Lydie Hudson	<p>Credit Suisse AG</p> <p>Paradeplatz 8</p> <p>CH-8001 Zurich</p> <p>Switzerland</p>	<p>Professional history</p> <p><u>2008 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Chief Compliance Officer (2019 – present) • Member of the Executive Board (2019 – present) • Chief Operating Officer, Global Markets (2015 – 2019) • Chief Operating Officer, Global Equities (2014 – 2015) • Various management and strategy roles in Equities, Fixed Income and Asset Management (2008 – 2014) <p><u>2006 – 2008: The Boston Consulting Group</u></p> <ul style="list-style-type: none"> • Consultant <p><u>2001 – 2004: Lehman Brothers</u></p> <ul style="list-style-type: none"> • Associate, analyst, Global Real Estate Group <p>Education</p> <ul style="list-style-type: none"> • 2006 Master in Business Administration (MBA), Harvard

		<p>Business School, United States</p> <ul style="list-style-type: none"> • 2001 Bachelor of Arts, International Politics and Economics, Middlebury College, United States <p>Other activities and functions</p> <ul style="list-style-type: none"> • Good Shepherd Services, board member • World Economic Forum, Young Global Leader
David R. Mathers	<p>Credit Suisse AG</p> <p>Paradeplatz 8</p> <p>CH-8001 Zurich</p> <p>Switzerland</p>	<p>Professional history</p> <p><u>1998 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Chief Financial Officer (2010 – present) • Member of the Executive Board (2010 – present) • CEO of Credit Suisse International and Credit Suisse Securities (Europe) Limited (UK subsidiaries) (2016 – present) • Head of Strategic Resolution Unit (2015 – 2018) • Head of IT and Operations (2012 – 2015) • Head of Finance and COO of Investment Banking (2007 – 2010) • Senior positions in Credit Suisse's Equity business, including Director of European Research and Co Head of European Equities (1998 – 2007) <p><u>Prior to 1998: HSBC</u></p> <ul style="list-style-type: none"> • Global head of equity research (1997 – 1998) • Research analyst, HSBC James Capel (1987 – 1997) <p>Education</p> <ul style="list-style-type: none"> • 1991 Associate Certification, Society of Investment Analysis • 1991 MA in Natural Sciences, University of Cambridge, England • 1987 BA in Natural Sciences,

		<p>University of Cambridge, England</p> <p>Other activities and functions</p> <ul style="list-style-type: none"> • European CFO Network, member • Academic awards and grants at Robinson College, Cambridge, sponsor
Antoinette Poschung	<p>Credit Suisse AG</p> <p>Paradeplatz 8</p> <p>CH-8001 Zurich</p> <p>Switzerland</p>	<p>Professional history</p> <p><u>2008 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • Global Head of Human Resources (2019 – present) • Member of the Executive Board (2019 – present) • Conduct and ethics ombudsperson (2018 – present) • Head of Human Resources for Corporate Functions (2018 – 2019) • Head of Talent Development & Organizational Effectiveness (2015 – 2017) • Head of Compensation, Benefits & Payroll (2012 – 2014) • Head of Human Resources Shared Services (2008 – 2012) <p><u>2007 – 2008: AXA-Winterthur</u></p> <ul style="list-style-type: none"> • Member of the executive board and head of human resources <p><u>2003 – 2007: Winterthur Swiss Insurance Group</u></p> <ul style="list-style-type: none"> • Head of human resources <p><u>2001 – 2003: Canton Zurich</u></p> <ul style="list-style-type: none"> • Head of human resources for the Cantonal Administration <p><u>1998 – 2001: Baloise Group</u></p> <ul style="list-style-type: none"> • Head of human resources Basler Insurance <p>Education</p> <ul style="list-style-type: none"> • 2016 Certificate of Organizational and Executive Coaching, Columbia

		<p>University, United States</p> <ul style="list-style-type: none"> • 1989 Master in Education, Psychology and Philosophy, University of Zurich, Switzerland <p>Other activities and functions</p> <p>Ms. Poschung does not hold directorships in other organisations</p>
Helman Sitohang	<p>Credit Suisse</p> <p>One Raffles Link</p> <p>South Lobby, #03/#04-01</p> <p>Singapore 039393</p> <p>Singapore</p>	<p>Professional history</p> <p><u>1999 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO Asia Pacific (2015 – present) • Member of the Executive Board (2015 – present) • Regional CEO of APAC (2014 – 2015) • Head of Investment Banking Asia Pacific (2012 – 2015) • Co-Head of the Emerging Markets Council (2012 – 2015) • CEO of South East Asia (2010 – 2015) • Co-Head of the Investment Banking Department – Asia Pacific (2009 – 2012) • Co-Head of the Global Markets Solutions Group – Asia Pacific (2009 – 2012) • Country CEO, Indonesia (1999 – 2010) <p><u>Prior to 1999: Bankers Trust, Derivatives Group</u></p> <p>Education</p> <ul style="list-style-type: none"> • 1989 Bachelor of Science in Engineering, Bandung Institute of Technology, Indonesia <p>Other activities and functions</p> <ul style="list-style-type: none"> • Credit Suisse Foundation, board member • Room to Read Singapore Ltd., regional board member
Lara J. Warner	<p>Credit Suisse AG</p> <p>Paradeplatz 8</p>	<p>Professional history</p> <p><u>2002 – present: Credit Suisse</u></p>

	<p>CH-8001 Zurich</p> <p>Switzerland</p>	<ul style="list-style-type: none"> • Chief Risk Officer (2019 – present) • Chief Compliance and Regulatory Affairs Officer (2015 – 2019) • Member of the Executive Board (2015 – present) • Chief Operating Officer, Investment Banking (2013 – 2015) • Chief Financial Officer, Investment Banking (2010 – 2015) • Head of Global Fixed Income Research (2009 – 2010) • Head of U.S. Equity Research (2004 – 2009) • Senior Equity Research Analyst (2002 – 2004) <p><u>1999 – 2001: Lehman Brothers</u></p> <ul style="list-style-type: none"> • Equity research analyst <p><u>Prior to 1999: AT&T</u></p> <ul style="list-style-type: none"> • Director of Investor Relations (1997 – 1999) • Chief Financial Officer, Competitive Local Exchange Business (1995 – 1997) • Various finance and operating roles (1988 – 1995) <p>Education</p> <ul style="list-style-type: none"> • 1988 Bachelor of Science, Pennsylvania State University, United States <p>Other activities and functions</p> <ul style="list-style-type: none"> • Pennsylvania State University Board of Visitors, member • Women’s Leadership Board of Harvard University’s John F. Kennedy School of Government, chair emeritus • Aspen Institute’s Business and Society Program, board member • Harvard Kennedy School – Dean’s Executive Committee, board member
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Philipp Wehle	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	<p>Professional history</p> <p><u>2005 – present: Credit Suisse</u></p> <ul style="list-style-type: none"> • CEO International Wealth Management (2019 – present) • Member of the Executive Board (2019 – present) • Head of International Wealth Management Finance (2015 – 2019) • Head of Financial Management Region & Wealth Management Switzerland (2013 – 2014) • Head of Financial Management Private Banking Asia Pacific (2011 – 2012) • Head of Controlling Private Banking Switzerland (2007 – 2011) • Senior Project Manager, Business Development Private Banking Switzerland (2005 – 2007) <p><u>2001 – 2005: Consart Management Consultants</u></p> <ul style="list-style-type: none"> • Consultant / Project Manager <p>Education</p> <ul style="list-style-type: none"> • 2001 Master's Degree in Economics, University of Bonn, Germany <p>Other activities and functions</p> <ul style="list-style-type: none"> • CS InvestLab AG, board member • Credit Suisse Asset Management & Investor Services (Schweiz) Holding AG, board member • "Akademischer Hilfsfonds", Bonn, member
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There are no conflicts of interest between the private interests or other duties of the members of the Board and the members of the Executive Board listed above and their respective duties to CS.

Further information about the members of the Executive Board can be found on pages 197 to 226 (pages 219 to 248 of the PDF) of the Group Annual Report 2018, on pages 1 to 2 (pages 3 to 4 of the PDF) and page 4 (page 6 of the PDF) of the Form 6-K Dated 22 March 2019 and on page 1 (page 3 of the PDF) of the Form 6-K Dated 2 July 2019. Further information about the composition of the Board as of 26 April 2019 can be found on page 2 (page 4 of the PDF) of the Form 6-K Dated 26 April 2019."

General

The Issuers accept responsibility for the information contained in this Supplement. To the best of the knowledge of each Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

To the extent that there is any inconsistency between any statement in or incorporated by reference in each Prospectus by virtue of this Supplement and any other statement in or incorporated by reference in any Prospectus, the statements in or incorporated by reference in such Prospectus by virtue of this Supplement will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Prospectus Law, investors who have already agreed to purchase or subscribe for the Securities before this Supplement is published have the right, exercisable before the end of 11 July 2019 (within a time limit of two working days after the publication of this Supplement), to withdraw their acceptances.

This Supplement and the documents incorporated by reference by virtue of this Supplement have been filed with the CSSF and will be available on the website of the Luxembourg Stock Exchange, at www.bourse.lu.

SCHEDULE

LIST OF BASE PROSPECTUSES

1. Trigger Redeemable and Phoenix Securities Base Prospectus dated 20 July 2018, as supplemented by (a) a supplement dated 8 August 2018, (b) a supplement dated 31 August 2018, (c) a supplement dated 7 November 2018, (d) a supplement dated 17 December 2018, (e) a supplement dated 22 February 2019, (f) a supplement dated 7 March 2019, (g) a supplement dated 2 April 2019, (h) a supplement dated 12 April 2019, (i) a supplement dated 13 May 2019, and (j) a supplement dated 23 May 2019 (the "**Trigger Redeemable and Phoenix Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
2. Put and Call Securities Base Prospectus dated 13 August 2018, as supplemented by (a) a supplement dated 31 August 2018, (b) a supplement dated 7 November 2018, (c) a supplement dated 17 December 2018, (d) a supplement dated 22 February 2019, (e) a supplement dated 7 March 2019, (f) a supplement dated 2 April 2019, (g) a supplement dated 12 April 2019, (h) a supplement dated 13 May 2019, and (i) a supplement dated 23 May 2019 (the "**Put and Call Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
3. Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus dated 31 August 2018, as supplemented by (a) a supplement dated 7 November 2018, (b) a supplement dated 17 December 2018, (c) a supplement dated 22 February 2019, (d) a supplement dated 7 March 2019, (e) a supplement dated 2 April 2019, (f) a supplement dated 12 April 2019, (g) a supplement dated 13 May 2019, and (h) a supplement dated 23 May 2019 (the "**Reverse Convertible and Worst of Reverse Convertible Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.
4. Bonus and Participation Securities Base Prospectus dated 7 September 2018, as supplemented by (a) a supplement dated 7 November 2018, (b) a supplement dated 17 December 2018, (c) a supplement dated 22 February 2019, (d) a supplement dated 7 March 2019, (e) a supplement dated 2 April 2019, (f) a supplement dated 12 April 2019, (g) a supplement dated 13 May 2019, and (h) a supplement dated 23 May 2019 (the "**Bonus and Participation Securities Base Prospectus**"), relating to each Issuer pursuant to the Structured Products Programme.